New Orleans Republican.

OFFICIAL JOURNAL OF THE UNITED STATES

OFFICIAL JOURNAL OF NEW ORLEANS

THE DAILY REPUBLICAN

is published every day (Mondays excepted) at No 96 Camp street. Terms: $16 a year, $8 for six months; $4 for three months—payable invariably in advance. Single copies ten cents.

Rates of Advertising:

Squares.	1 mo.	2 mos.	3 mos.	6 mos.	12 mos.
One	$12 net	$22 net	$30 net	$50 net	$75 net
Two	22 ..	38 ..	50 ..	80 ..	125 ..
Three	30 ..	53 ..	70 ..	110 ..	175 ..
Four	38 ..	67 ..	90 ..	140 ..	225 ..
Five	46 ..	80 ..	105 ..	170 ..	275 ..
Six	54 ..	93 ..	120 ..	200 ..	325 ..
Seven	60 ..	105 ..	135 ..	230 ..	375 ..
Eight	65 ..	115 ..	150 ..	260 ..	420 ..
Nine	70 ..	125 ..	165 ..	290 ..	450 ..
Ten	75 ..	135 ..	180 ..	320 ..	500 ..
Eleven	80 ..	145 ..	195 ..	350 ..	540 ..
Twelve	85 ..	155 ..	210 ..	380 ..	580 ..
Thirteen	90 ..	165 ..	220 ..	410 ..	620 ..
Fourteen	95 ..	175 ..	230 ..	430 ..	660 ..
Fifteen	100 ..	185 ..	240 ..	450 ..	700 ..
Thirty	175 ..	330 ..	450 ..	750 ..	1200 ..

Monthly advertisements, inserted every other day, to be charged two-thirds of the above rates.

Second page monthly advertisements, each square, $30 per month.

Transient advertisements, having the run of the paper, first insertion $1 50 per square; each subsequent insertion seventy-five cents per square.

Second page transient advertisements, each insertion $1 50 per square.

Advertisements inserted at intervals to be charged as new each insertion.

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All business notices of advertisements to be charged twenty cents per line each insertion.

THE WEEKLY REPUBLICAN

is published every Saturday morning, and contains the news by telegraph, miscellaneous reading, editorials, local matters of general public interest, commercial and monetary reports, and everything that appears in the Daily, except such items as are of little or no public moment. The WEEKLY REPUBLICAN is an excellent family paper, valuable as well for instruction and amusement as information on the current topics of the day.

Terms of Subscription.

One year, $5; six months, $3 50.

Advertisements.

Transient advertisements same terms as in the Daily. Monthly advertisements inserted for one-fourth of the daily rates.

A liberal commission allowed to those who send clubs of five or more.

The So-Called Party of Reform.

Under this caption the Ouachita *Telegraph* assails the Committee of Fifty-one and their new party. The *Telegraph* says:

Our comments upon the action of the Committee of Fifty-one shall be brief and to the point. We are not a recent convert to reform. When most of the men comprising this committee were dormant in politics, consulting their balance sheets, their ledgers and their briefs, we were in the fore-front battling against the vile and mischievous men whose viler measures have at last thawed the ice gorge that then surrounded these recent reformers. We do not take to the programme of the Committee of Fifty-one for several reasons. One is that the recommendation implies a censure upon our past course as a Democrat.

Now, greatly as we doubted the policy, in the last canvass, of selecting third-rate "conservative" men to lead the Democratic party, we, nevertheless, gave the ticket our earnest and utmost support. The ticket failed; but why?

It is asserted, upon authority undoubted, that of this identical Committee of Fifty-one prominent civilians of New Orleans, who now propose taking the lead in defeating the Radicals, only eighteen were registered at the last election in this State! We did our duty, but what were the non-registered twenty-three prominent reformers of New Orleans doing? Did they aught then to save the State? If they did not, what proof have they to offer that they will do anything in the canvass at hand?

These gentlemen have not considered, we opine, so much the labor necessary to organize a new party and harmonize the best elements of the country, as the mere novelty of starting a new political organization. They have not reflected that in each parish they must be seconded and assisted by influential men who are to give local direction to politics and to organize clubs and committees. They have not reflected that their strength must necessarily come from the Democrats, who are loth to admit that men who will not register and will not work are the kind of men to build up a party and carry a State. They have not reflected that the country is educated by sad experience to view with distrust all political movements originating in New Orleans. They seem to have considered that national politics may be brushed from the forum of State politics by a mere word, when it is known that the pungent and barbed arrows of political discussion will penetrate their armor at every drawing of the bow.

Where is the need of this so-called reform party of the Fifty-one? It will be answered that, to secure reform, we must secure Republican votes, and that to do this we must organize a new party. * * *

The *Telegraph* considers the plan impracticable for two or three reasons, and adds:

But it is much more so in the matter of an alliance of any kind with Republicans that will prove acceptable to the bulk of the white people of the State. Who are the Republicans whom we, and thousands in the State like us, can consistently support and will support? What Republicans have the Committee of Fifty-one put down on their slate for State offices, and what are their antecedents? Can a man advocate their election who has persistently and continuously fought the iniquitous rule of the Radical party? Can he defend them from attacks, and advise his people to vote for them as reliable men who have been true to their trusts? These questions suggest difficulties wholly insurmountable.

The party to reform is not the party of misrule, but the party that has maintained its opposition to misrule. To achieve reform there must be hard work. To get hard work, we must look to the working element—the active, live and indomitable young men of the State. How many of the Fifty-one would go out on the levee of New Orleans, or into the swamps and dark corners of the country parishes and stir up the voting population? How many of them will join in processions, consult with and advise the colored people, stand around the polls a whole day, and afterward attend the counting of the ballots? Eighteen of their number registered in 1870; but how many actually voted and electioneered for their favorite candidates?

We decline the leadership of men who have never fought a battle. In 1870 we saw the Democratic party yield its prestige of 1868 to the keeping of dead men, under the pressure for a third or conservative party, and we saw succeeding that piece of folly a canvass cold, lifeless and impotent. We then declared our independence of all similar movements in future, and we adhere to that position. We shall follow the lead of the national Democracy, and endeavor to fight upon its platform; but we will not support men for State offices or a State policy, the support of which must necessarily involve a recantation of our past political opinions, or any position not tenable upon the highest ground of Southern loyalty and individual honesty and uprightness.

The *Telegraph* trusts itself to Democracy pure and simple, and thus, by indirection, censures the so-called Customhouse Democratic reformists of the General Assembly of Louisiana. And such is harmony in the ranks of the opposition to Governor Warmoth and the State administration.

The New Hampshire election, on Tuesday of next week, promises to be exceedingly close. The Democrats are confident of a victory, and estimate their majority at 2000. Last year the vote stood: Weston, 31,799; Pike, 33,892; labor reform and temperance candidates, 1,132. The Democrats claim to have been reinforced by 1500 votes by the recent removal of some restrictions in the way of naturalized citizens.

Last month the receipts of the Presbyterian Board of Missions were larger by one-sixth than they ever were in a corresponding month while the Old School Church had the support of the mission.

LAWS OF THE STATE OF LOUISIANA.

PUBLISHED BY AUTHORITY.

AN ACT — No. 8.

For the relief of William Bendel.

SECTION 1. Be it enacted by the Senate and House of Representatives of the State of Louisiana in General Assembly convened, That the Auditor of Public Accounts be and is hereby authorized to issue, in favor of William Bendel, a duplicate warrant, in lieu of that heretofore issued by the Auditor of Public Accounts, being No. 1524, for the sum of two hundred and seventy-one dollars and sixty cents, in favor of the treasurer of the parish of Lafayette, for the use of the free public school of said parish, for the quarter ending March 31, 1867, and which warrant has been, by said treasurer, transferred to J. B. Melancon, in payment of salary as public school teacher, and by said Melancon transferred to William Bendel and lost in the postoffice.

SEC. 2. Be it further enacted, etc., That this act take effect from and after its passage.

(Signed) O. H. BREWSTER,
Speaker of the House of Representatives.
(Signed) P. B. S. PINCHBACK,
Lieutenant Governor and President of the Senate.

A true copy:
F. J. HERRON,
Secretary of State.

Received in the office of Secretary of State February 22, 1872.

NOTE BY THE SECRETARY OF STATE.—The foregoing act having been presented to the Governor of the State of Louisiana for his approval, and not having been returned by him to the house of the General Assembly in which it originated within the time prescribed by the constitution of the State of Louisiana, has become a law without his approval.

AN ACT — No. 10.

To amend an act entitled "An act to incorporate the Pontchartrain Railroad Company, approved on the twentieth January, 1830, and the several acts amendatory thereof; also, to enable the said Pontchartrain Railroad Company to sell to Charles Morgan, his heirs, successors and assigns, that portion of said Pontchartrain railroad, with its tracks, depots, appurtenances and franchises, lying between Girod street and Elysian Fields, and to authorize said Charles Morgan to incorporate the same with the road now known as Morgan's Louisiana and Texas railroad, formerly known as the New Orleans, Opelousas and Great Western railroad, and for the purpose of providing continuous and unbroken communication between the same by ferry transportation.

SECTION 1. Be it enacted by the Senate and House of Representatives of the State of Louisiana in General Assembly convened, That the Pontchartrain Railroad Company be and the same is hereby authorized and empowered to sell to Charles Morgan all that portion of said railroad, with its main and side tracks, its rails, turnouts, depots, appurtenances and the franchises thereunto appertaining, such as they now exist, being the portion of said road extending from its former terminus at the intersection of Elysian Fields and Peters or Levee street, along the curbstones bordering the levee to St. Philip street, thence in the centre of Clay street to Toulouse street, thence on the levee to the intersection of Canal and Delta street, and thence in the centre of Delta street to the upper side of Girod street, and to their present depots at the head of Girod and Lafayette streets, reserving only the rolling stock. Said sale to be for the sum of two hundred and fifty thousand dollars ($250,000), payable by said purchaser on such terms and conditions as the parties may agree upon.

SEC. 2. Be it further enacted, That said Charles Morgan, should he become the purchaser of said portion of the Pontchartrain railroad described in the first section of this act, be and he is hereby authorized to maintain, manage and use the same by carrying passengers and freight thereon, and for that purpose, by running thereon cars with steam power of locomotion along the said route, with the necessary turnouts along the said route, to and from the freight and passenger depots as aforesaid at the head of Girod and Lafayette streets, and to the levee at the intersection of Elysian Fields and Peters or Levee street, and to unite and connect the same with the railroad now known as Morgan's Louisiana and Texas railroad, formerly known as the New Orleans, Opelousas and Great Western railroad, so as to run the passenger and freight cars, or either, of the last named railroad, over the portion of the Pontchartrain rail road purchased by said Charles Morgan, as contemplated by this act, connecting the same by ferriage transportation over the Mississippi river, so as to maintain continuous and unbroken transportation of said railroad cars to and from said Morgan's Louisiana and Texas railroad, over the portion of said Pontchartrain railroad so purchased by said Morgan, and described in the first section of this act, up to the passenger and freight depots at the head of Girod and Lafayette streets.

SEC. 3. Be it further enacted, That should the said Charles Morgan become the purchaser of said portion of said Pontchartrain railroad described in the first section of this act, and as contemplated therein, the said Pontchartrain Railroad Company shall be authorized to sell and transfer to the said Charles Morgan, his heirs, assigns and successors, all the rights, privileges, servitudes, and franchises now enjoyed by said Pontchartrain Railroad Company in reference to said portion of said road so purchased by him; and in consideration of the facilities afforded for continuous and unbroken transportation of railroad cars over the Louisiana and Texas railroad to the depots at the head of Girod and Lafayette streets, the said purchaser shall not be required to maintain transportation for freight or passengers over said portion of said railroad, so purchased as aforesaid, to and from Lake Pontchartrain.

SEC. 4. Be it further enacted, That for the purpose of affording unbroken communication between the extension of the Pontchartrain Railroad Company, hereinbefore referred to, with Morgan's Louisiana and Texas railroad, at the spaces designated in this and the subsequent sections of this act, and to facilitate the speedy transportation of railroad cars and the ready and safe delivery and receipt of freight, the said Charles Morgan shall be authorized to construct, use and maintain such tracks, side tracks, switches and turnouts as may be necessary, from the lower side of St. Philip street to the upper side of Toulouse street, connecting the same with the ferryboats and with the portion of the Pontchartrain railroad purchased by him, as contemplated by this act, and described in the first section thereof.

SEC. 5. Be it further enacted, That for the purpose of facilitating said continuous and unbroken communication of railroad cars, and of providing a place for the receipt and delivery of freight and passengers at the place designated, a space shall be set apart, not less than four hundred feet, fronting on the river, commencing at the upper line of Marigny street, and extending upward along the river and back to the street in front of the Port Market, to serve as a landing exclusively for steam ferry-boats carrying the trains of railroad cars appertaining to said Morgan's Louisiana and Texas railroad, and the receipt and delivery of freight at said space, with the privilege of running tracks on the levee, so as to afford suitable convenience for running the said cars from and on said ferry-boats to railroad tracks terminating at said ferry landing; and the said Charles Morgan is further authorized to construct on the levee, between the upper line of Barracks street and the upper line of Marigny street a railroad track or tracks, with suitable turnouts and sidings, and all necessary local machinery, to afford the requisite convenience for transmission and locomotion of the said railroad cars and trains of cars from and on the said ferry-boats; and the said track or tracks, sidings and turnouts, shall connect with and form a part of the extension of the Pontchartrain Railroad Company, hereinbefore referred to in the first section of this act; and the city of New Orleans, through its legal Administrators, shall be required to set apart said space, hereinbefore referred to, and a space, fronting on the Mississippi river, of not less than one hundred and seventy feet, fronting on the line of the Mississippi river, commencing on the lower line of St. Anne street, and running upward to the extent of one hundred and seventy feet, as aforesaid, and extending back, in straight lines, to Levee or Peters street, to serve exclusively as a ferry landing and depot for passengers and freight; also to set aside a space of one hundred and twenty-five feet, fronting on the Mississippi river, commencing on the lower side of St. Anne street, and running down along the margin of the river a distance of one hundred and twenty-five feet, as aforesaid, to be used exclusively as a landing for said steam ferries, with the exclusive privilege of receiving and delivering at the same any freight carried or to be carried on Morgan's Louisiana and Texas Railroad.

SEC. 6. Be it further enacted, That the privileges, rights and franchises conferred by this act, shall continue until forfeited by abandonment or a breach of the conditions and obligation upon which they are conferred, to be ascertained and determined in due course of law.

SEC. 7. Be it further enacted, That the fourteenth section of the act entitled "An act to incorporate the Pontchartrain Railroad Company" be and the same is hereby repealed.

SEC. 8. Be it further enacted, That this act shall have full force and effect from and after its passage, and as soon as the same shall have been accepted by the shareholders of the Pontchartrain Railroad Company holding a majority in the number of shares of said company, said shareholders to be convened after ten days' notice in the newspapers of the city of New Orleans.

(Signed) O. H. BREWSTER,
Speaker of the House of Representatives.
(Signed) P. B. S. PINCHBACK,
Lieutenant Governor and President of the Senate.

Approved February 24, 1872.
(Signed) H. C. WARMOTH,
Governor of the State of Louisiana.

A true copy:
F. J. HERRON,
Secretary of State.

AN ACT — No. 7.

To amend an re-enact article three thousand one hundred and sixty-five of the Revised Civil Code.

SECTION 1. Be it enacted by the Senate and House of Representatives of the State of Louisiana in General Assembly convened, That article three thousand one hundred and sixty-five of the Revised Civil Code be amended and re-enacted so as to read as follows: The creditor can not, in case of failure of payment, dispose of the pledge, but when there have been pledges of stock, bonds or other property for the payment of any debt or obligation, it shall be necessary, before such stocks, bonds or other property so pledged shall be sold for the payment of the debts for which such pledge was made, that the holder of such pledge be compelled to obtain a judgment in the ordinary course of law, and the same formalities in all respects shall be observed in the sale of property so pledged as in ordinary cases; but in all pledges of movable property, or rights, or credits, stocks, bonds or other movable property, it shall be lawful for the pledger to authorize the sale or other disposition of the property pledged in such manner as may be agreed upon by the parties without the intervention of courts of justice; provided that all existing pledges shall remain in force and be subject to the provisions of this act.

(Signed) O. H. BREWSTER,
Speaker of the House of Representatives.
(Signed) P. B. S. PINCHBACK,
Lieutenant Governor and President of the Senate.

Approved February 23, 1872.
(Signed) H. C. WARMOTH,
Governor of the State of Louisiana.

A true copy:
F. J. HERRON,
Secretary of State.

INSURANCE.

OFFICE OF THE SUN MUTUAL INSURANCE COMPANY

OF NEW ORLEANS,

61.....Camp street.....61

FIFTEENTH ANNUAL STATEMENT.

NEW ORLEANS, January 21, 1871.

In conformity with the requirements of their charter, the company publish the following statement for the year ending December 31, 1870:

Amount of premiums for the year ending thirty-first December, viz.:

On Fire Risks	$102,059 88	
On Marine Risks	48,405 64	
On River Risks	74,365 59	
	$224,831 11	
Add— Unterminated Risks for 1869..	51,511 00	
		$276,342 11
Deduct— Unterminated Risks for 1870..	$45,612 00	
Return Premiums	914 56	
		46,526 56
Net earned premiums for 1870		$229,816 56
Losses paid during same period viz.:		
On Fire Risks	$73,539 00	
On Marine Risks	51,005 61	
On River Risks	20,964 88—	150,510 09
Taxes	13,913 79	
General Expenses	37,012 72	
Discount on Premiums	16,031 91	
Interest on Scrips	47,434 42	
Re-insurances	3,114 38—	117,507 23
Amount reserved for unadjusted losses less savings	6,759 04	
	$274,776 35	
Less— Discount and interest, and profit and loss	57,995 80	
		216,780 55
Net Profit		$13,036 00

The Company have the following Assets, estimated at the lowest market cash values, viz:

465 Consolidated and Railroad City Bonds	$338,435 00
6 State Bonds	5,160 00
44 City Seven Per Cent Bonds	23,630 75
4 I. O. O. F. Bonds	4,000 00
3 Grand Lodge of Louisiana Bonds	3,000 00
2 N. O. Turners' Association	1,000 00
600 Shares N. O. Gas Light Company*	99,000 00
224 Shares Citizens' Bank of Louisiana	36,600 00
250 Shares Union Bank of Louisiana*	11,900 00
223 Shares Canal Bank*	9,372 00
80 Shares Crescent City Bank	1,200 00
59 Shares Louisiana State Bank*	5,900 00
50 Shares Mechanics' and Traders' Bank	1,890 00
30 Shares Harbor Protection Company	1,500 00
5 Shares Merchants' Bank	325 00
Loans on Pledge	54,863 45
Loans on Mortgage	72,450 00
Bills Receivable	3,300 00
Scrip of other Insurance Companies	6,331 60
State Coupons	3,457 20
Premiums in course of collection	28,000 00
Cash on hand	63,296 82
Total	$774,061 82

*Including Dividends.

The above statement is a just, true and correct transcript from the books of the Company.

THOMAS SLOO, President

THOMAS ANDERSON, Secretary.

STATE OF LOUISIANA, PARISH OF ORLEANS, City of New Orleans. }

Sworn to and subscribed before me this twenty first day of January, 1871.

ANDREW HERO, JR., Notary Public.

The Board of Directors have resolved to pay six per cent interest on the outstanding Certificates of Profits, on and after the second Monday of February, 1871; also, fifty per cent on the balance of the scrip of the year 1858, payable on and after the third Monday in March, 1871, and they have further declared a dividend of ten per cent on the net earned Participating Premiums for the year ending December 31, 1870, for which certificates will be issued on and after the twentieth day of March next.

THOMAS SLOO, President.
JOHN G. GAINES, Vice President.
THOMAS ANDERSON, Secretary.

DIRECTORS:

John G. Gaines,	E. J. Hart,
B. Biscoe,	Henry Renshaw,
I. N. Marks,	W. E. Seymour,
J. Weis,	R. S. Venables,
W. A. Kent,	Richard Flower,
Hugh Wilson	Thomas Sloo.

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INSURANCE.

GUARDIAN MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

Established n 1859.

ALL POLICIES NON-FORFEITABLE.

CASH OR THIRD NOTE PREMIUMS.

NO NOTES REQUIRED.

Last Cash Dividend Fifty Per Cent.

Cash assets over	$2,000,000
Policies in force	25,000,000
Annual income	1,000,000
Losses paid since 1859	600,000

OFFICERS:

W. H. PECKHAM, President.
W. T. HOOKER, Vice President.
L. McADAM, Secretary and Actuary.
G. A. FREDRIKAR, Superintendent of Agencies.

DIRECTORS:

Hon. John A. Dix, New York.
John J. Crane, President Bank of Republic.
William M. Vermilye, Banker, Wall street (Vermilye & Co).
Charles G. Rockwood, Cashier Newark Banking Company.
Hon. George Opdyke, ex-Mayor of New York.
Minot C. Morgan, Banker.
Thomas Rigney, firm Thomas Rigney & Co.
Benjamin B. Sherman, Treasurer New York Steam Sugar Refining Company.
Aaron Arnold, firm Arnold, Constable & Co.
Richard H. Browne, of Wetmore & Browne, lawyers.
E. V. Haughwout, firm E. V. Haughwout & Co.
William Wilkens, firm W. Wilkens & Co
Julius H. Pratt, Merchant.
William W. Wright, Merchant.
Charles J. Starr, Merchant.
William Allen, Merchant.
George W. Cuyler, Banker, Palmyra, New York.
George T. Hope, President Continental Fire Insurance Company.
John H. Sherwood, Park Place,
Walton H. Peckham, corner Fifth avenue and Twenty-third street, New York.
William T. Hooker, Wall street.
Edward H. Wright, Newark, New Jersey
George W. Farlee, Lawyer.
W. L. Cogswell, Merchant.

JOSEPH MAGNER,
Manager for Lomisiana and Texas, No. 153 Common street, New Orleans. fe18 2y

DELTA INSURANCE COMPANY.

OFFICE CORNER CARONDELET AND COMMON STREETS, NEW ORLEANS.

CAPITAL STOCK DEPARTMENT.

Shares $100 each. Annual interest dividends ten per cent.

PREMIUM DEPARTMENT.

All dividends to Stockholders payable in Cash.

FIRE, MARINE and RIVER policies issued by this Company at Current Rates of Premiums.

TRUSTEES:

A. Baldwin,	C. J. Leeds,	L. H. Gardner,
G. P. Blancand,	F. Laborde,	J. Lapene,
A. Elmer Bader,	A. H. D'Meza,	O. Hopkins,
O. Bercier,	Emile Dupre,	C. H. Moutin,
A. Tertrou,	John Brunaso,	W. B. Conger,
B. Huff,	D. Bouligny,	E. Bordelois,
R. W. Theuer,	A. Palacio,	T. L. Airey.
M. A. de Lizardi,	T. M. Simmons,	Joseph Aleix,
	E. Ganucheau.	

OFFICERS:

E. GANUCHEAU, President.
A. BALDWIN, Vice President.
L. W. BAQUIÉ, Secretary.

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LAFAYETTE FIRE INSURANCE COMPANY,

OF NEW ORLEANS,

Capital.....$300,000.

Office corner of St. Andrew and Magazine streets up stairs; entrance on St. Andrew street.

INSURES AGAINST LOSS OR DAMAGE BY FIRE AT LOWEST RATES.

OFFICERS:

KASPAR AUCH, President; ROBERT JACKSON, Vice President.
Louis Mathis, Secretary; John Purcell, Inspector

DIRECTORS:

J. H. Keller,	Philipp Drumm,
E. H. Burton,	Henry Rice,
W. R. Fish,	L. L. Levy,
O. F. Theisman,	Florence Pilister,
Louis Faessel,	J. F. Kranz,
Henry Ellermann,	Dr. S. S. Wood,
Henry Bensel, Jr.,	Alfred Shaw,
Charles Kummel,	E. R. Chevalley,
Christian Mehle,	J. H. Norton,
B. H. Schene,	J. M. G. Parker.

August Bernard. ja10 1y

NEW ORLEANS MUTUAL INSURANCE COMPANY.

Office, corner of Camp and Canal streets.

Capital, $500,000.

Assets, December 31, 1871, $694,579 90.

Insures fire, marine and river risks, dividing the profits on each department separately to the insured.

For the accommodation of its customers, the company will make marine losses payable in London.

J. TUYES, President.
J. W. HINCKS, Secretary.

DIRECTORS.

George Urquhart,	M. Payro,
C. T. Dugazon,	Placide Forstall,
G. W. Babcock,	Aug. Reichard,
T. Bailly Blanchard,	E. Miltenberger,
A. Schreiber,	W. E. Schmidt,
Charles Lafitte,	J. Tuyes. fe9 2mo

HOME MUTUAL INSURANCE COMPANY

OF NEW ORLEANS.

TWENTIETH YEAR.

Premiums received during the year ending December 30, 1871, including unterminated risks of 1870 ..... $260,325 28

The company have the following

ASSETS:

Cash	$54,383 15	
Bills receivable, loans on pledge	43,369 00	
Bills receivable for premiums	9,758 36	
Outstanding accounts in course of collection	33,437 51—	$146,441 02
Real estate, No. 73 Camp street		50,000 0
Bonds of the city of New Orleans		316,796 25
Bonds of the State of Louisiana		49,950 00
Bonds of the St. Charles Hotel Company		63,000 00
Bonds of the Grand Lodge F. A. M.		5,000 00
Bonds of the Odd Fellows' Hall Association		5,000 00
Bonds of the Mechanics' and Agricultural Fair Association		5,000 00
Bank stocks		65,050 00
Vallette Dry Dock Company stock		7,400 00
Harbor Protection Company stock		1,900 00
Scrips of New Orleans insurance companies		3,997 00
Suspended stock and bond account		58,460 47
Total		$902,997 74

The Board of Trustees, at a meeting held this nineteenth day of January, 1872, unanimously adopted the following resolution:

Resolved, That six per cent interest on all outstanding certificates of profits be paid to the legal holders of the same on and after the twelfth day of February next.

ALFRED MOULTON, President.
WILLIAM M. PERKINS, Vice President.
A. W. HUNTER, Secretary.

Trustees—1872.

A. MOULTON,	WILLIAM M. PERKINS,
R. HARE,	S. J. KEITH,
B. M. HORRELL,	G. W. ROPER,
JOHN C. ROGERS,	M. C. RANDALL,
JOHN T. MOORE,	WILLIAM F. TUTT,

ADOLPH MEYER. fe8 1m

INSURANCE.

MERCHANTS' MUTUAL INSURANCE COMPANY OF NEW ORLEANS.

No. 104 Canal street.

SEVENTEENTH ANNUAL STATEMENT.

In conformity with the requirements of their charter, the company publish the following statement:

Premiums received during the year ending May 31, 1871, including unearned premiums of the previous year—

On fire risks		$757,572 63
On marine risks		103,806 61
On river risks		239,680 38
Total premiums		$1,101,062 64
Less unearned premiums		222,422 00
Net earned premiums, May 31, 1871		$878,640 64
Losses paid—		
On fire risks	$429,790 37	
On marine risks	69,230 27	
On river risks	73,791 63	
Total	$571,812 27	
Taxes	46,531 71	
Reinsurances and return premiums	30,052 37	
Total	$648,396 35	
Deduct interest, less expenses	33,260 75—	$615,135 60
Profit		$263,505 04

The company have the following assets—

Real estate	$110,965 11
City bonds	254,050 00
Bank and railroad stocks	37,456 00
Notes secured by mortgage	410,932 8
Notes secured by pledge	103,896 8
Bills receivable	57,755 43
Premiums in course of collection	62,023 94
State bonds	1,500 00
Scrip of other companies	6,112 50
Stock of Vallette Dry Dock Company	19,300 00
Stock of Levee Steam Cotton Press	2,300 00
Stock of Marine Dry Dock and Ship Yard Company	3,700 00
Harbor Protection Company	1,500 00
Mortgage bonds Grand Lodge of Louisiana	2,000 00
Mortgage bonds Turners' Association	2,000 00
Mortgage bonds Odd Fellows' Hall	5,000 00
Stock Opera House Association	3,000 00
Judgments	18,134 10
Cash on hand	381,362 35
Total assets	$1,483,189 57
Less—Unclaimed interest and interest payable July next on all outstanding scrips of the company	$73,745 96
Issues of scrip for the years 1863, 1864 and 1865, payable in July	179,890 00
Unearned premiums on May 31, 1871	222,422 00— $481,057 96
	$1,002,131 67

The above statement is a just, true and correct transcript from the books of the company.

P. FOURCHY, President.
G. W. NOTT, Secretary.

STATE OF LOUISIANA, Parish of Orleans, City of New Orleans. }

Sworn to and subscribed before me the third day of June, 1871.

JOSEPH CUVILLIER, Notary Public.

At a meeting of the Board of Directors, held on the third day of June, 1871, it was resolved to declare a scrip dividend of thirty per cent on the net earned participating premiums for the year ending thirty-first of May, 1871 for which certificates will be issued on and after the first day of August next. Also, to pay on and after the second Monday in July next the whole issues of Scrip for the years 1863, 1864 and 1865, and six per cent interest on all outstanding scrip of the company.

DIRECTORS:

P. Fourchy,	L. F. Generes,
P. Maspero,	P. S. Wiltz,
D. McCoard,	S. Z. Relf,
M. Puig,	Joseph Hoy,
D. A. Chaffraix,	Charles Lafitte
J. J. Fernandez.	

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NEW ORLEANS MUTUAL INSURANCE COMPANY.

Office Corner of Camp and Canal Streets.

ASSETS DECEMBER 31, 1870, $802,742 07.

Insures fire, marine and river risks, dividing the profits on each department separately to the insured.

J. TUYES, President.
J. W. HINCKS, Secretary.

Directors.

George Urquhart,	M. Payro,
A. Rocheteau,	Placide Forstall,
G. W. Babcock,	Augustus Reichard,
A. Schreiber,	Ernest Miltenberger,
Charles Lafitte,	W. B. Schmidt,
T. Bailly Blanchard,	J. Tuyes.

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CRESCENT MUTUAL INSURANCE COMPANY

Twenty-second Annual Statement.

NEW ORLEANS, May 19, 1871.

The Trustees, in conformity to the charter, submit the following statement of the affairs of the company on the thirtieth day of April, 1871:

Fire premiums for the year	$180,572 50
Marine premiums for the year	70,195 62
River premiums for the year	222,613 88
	$473,382 00
Earned premiums, less reinsurance and return premiums	$400,010 96

Losses paid and estimated as follows:

On fire risks	$45,799 95	
On marine risks	19,195 09	
On river risks	72,639 45	
		$137,634 49
Taxes paid and estimated	43,819 21	
Discount in lieu of scrip, stamps, expenses, interest account, etc., less discount, etc	50,103 53	
		231,557 2
Leaving net profits		$168,453 46

The company has the following assets:

Bills receivable	$24,389 11	
Loans on bond and mortgage	91,143 33	
		$116,532 44
Loans on pledge of stocks at call	286,716 66	
Cash on hand	119,095 77	
		405,812 43
Real estate		75,000 00
City bonds, bank and other stocks		228,745 00
Premiums in course of collection		82,572 65
Total		$908,662 52

The company has also suspended—

Notes, stocks and bonds	$233,246 25
Forfeited scrip	9,904 75
Less interest on scrip	53,489 29

The above statement is a true and correct transcript from the books of the company.

THOMAS A. ADAMS, President.
HENRY V. OGDEN, Secretary.

PARISH OF ORLEANS, City of New Orleans. }

Sworn to and subscribed before me, this nineteenth day of May. W. V. EVANS, Second Justice of the Peace.

The Board of Trustees resolved to pay interest at six per cent in cash on all outstanding certificates of scrip, and also to pay in cash FIFTY PER CENT of the issue of 1869, to the legal holders thereof, on and after the first Monday in June next.

They have also declared a scrip dividend of FIFTY PER CENT on the earned premiums entitled to participate, for the year ending April 30, 1871, for which certificates will be issued on and after the first Monday in August next, free of government tax.

THOMAS A. ADAMS, President.
C. T. BUDDECKE, Vice President.
HENRY V. OGDEN, Secretary.

TRUSTEES:

Thomas A. Adams,	Samuel H. Kennedy,
C. T. Buddecke,	P. H. Foley,
S. B. Newman,	A. Thomson,
A. G. Ober,	John Phelps,
P. Simms,	E. H. Summers,
A. Elmer Bad	B. Newgass,

J. J. Garrard. my31 1y

SHERIFF'S SALES.

William McCracken vs. Anna Erasie Seveignes, wife of Theodule Drouett, and her husband.

FIFTH DISTRICT COURT FOR THE PARISH of Orleans, No. 2326.—By virtue of a writ of seizure and sale, to me directed by the honorable the Fifth District Court for the parish of Orleans, in the above entitled cause, I will proceed to sell at public auction, at the Merchants and Auctioneers' Exchange, Royal street, between Canal and Customhouse streets, in the Second District of this city, on MONDAY, April 1, 1872, at twelve o'clock M., the following described property, to wit—

A LOT OF GROUND, situated in the Third District of this city, in the square bounded by Dauphine (late Greatmen), Bourbon (late Bagatelle), Burgundy (late Craps) and Union streets, and measuring, more or less, French measure, sixty feet front on Dauphine street, by sixty feet in depth and front on Bourbon street, together with all the buildings and improvements thereon; being the same property which said defendant purchased from Joseph Drouett, by act before Joseph Cuvillier, notary public in this city, dated August 5, 1864, as the whole will more fully appear by reference to an act of mortgage passed in the office of Andre D. Doriocourt, a notary public in this city, bearing date the seventh day of september, 1870.

Seized in the above suit.

Terms—Cash on the spot.

C. S. SAUVINET.
fe29 mh15 31 Sheriff of the Parish of Orleans.

The City of New Orleans vs. E. E. Mougin.

SIXTH DISTRICT COURT FOR THE PARISH of Orleans, No. 1817.—By virtue of a writ of fieri facias to me directed by the honorable the Sixth District Court for the parish of Orleans, in the above entitled cause, I will proceed to sell at public auction, at the Merchants and Auctioneers' Exchange, Royal street, between Canal and Customhouse streets, in the Second District of this city, on SATURDAY, March 9, 1872, at twelve o'clock M., the following described property, to wit—

A CERTAIN LOT OF GROUND, situated in the Second District of this city, in square number sixty-eight, bounded by Customhouse, Bourbon, Dauphine and Bienville streets, measuring thirty-one feet front on Dauphine street by fifty-nine feet in depth.

Seized in the above suit.

Terms—Cash on the spot.

C. S. SAUVINET.
fe6 20 mh9 Sheriff of the Parish of Orleans.

James J. O'Hara vs Michael De Coursey.

SEVENTH DISTRICT COURT FOR THE PARISH of Orleans, No. 3468.—By virtue of a writ of fieri facias to me directed by the honorable the Seventh District Court for the parish of Orleans, in the above entitled cause, I will proceed to sell at public auction, at the Merchants and Auctioneers' Exchange, Royal street, between Canal and Customhouse streets, in the Second District of this city, on SATURDAY, March 16, 1872, at twelve o'clock M., the following described property, to wit—

THREE CERTAIN LOTS OF GROUND, with the improvements thereon, situated in the Fourth District of this city, in square number fifteen, bounded by Fourth, Freret (late Jacob), Locust (late Solis), and Third streets designated as ots numbers sixteen, seventeen and eighteen. Lots numbers sixteen and seventeen measure each thirty-one feet front on Fourth street, by a depth of one hundred and twenty-seven feet. Lot number eighteen forms the corner of Fourth and Locust streets, and measures thirty feet four inches and seven lines front on Fourth street, by one hundred and twenty seven feet in depth and front