CORPORATIONS.

CHARTER.....CHARTER

OF THE

MECHANICS' AND TRADERS' BANK

OF NEW ORLEANS.

STATE OF LOUISIANA.

PARISH OF ORLEANS, CITY OF NEW ORLEANS.

Be it known that this day before me, Pierre Charles Cuvellier, notary public in and for the city of New Orleans, parish of Orleans, State of Louisiana aforesaid, duly commissioned and qualified, and in the presence of the witnesses hereinafter named and undersigned, personally came and appeared the persons hereinafter named and undersigned, who severally declared that they do by these presents form themselves into a corporation, under authority of the laws and statutes of the State of Louisiana on the subject of free banks, as contained in those sections of the Revised Statutes of said State, approved March 14, 1870, numbered from 275 to 317, both inclusive, to which end they make and agree to the following:

Articles of Association.

ARTICLE I.

SECTION 1. The corporate name of the association to be the MECHANICS AND TRADERS' BANK OF NEW ORLEANS.

SEC. 2. The object of the association is to carry on the business of banking, by discounting bills, notes and other evidences of debt, receiving deposits, buying and selling gold and silver bullion and bills of exchange, loaning money on real and personal security, and to exercise all such incidental powers as are now or may be hereafter authorized by law.

SEC. 3. The place of business and legal domicile of said corporation shall be located in the city of New Orleans.

ARTICLE II.

SECTION 1. The capital stock of said corporation to be four hundred and fifty thousand dollars, divided into fifteen thousand shares of thirty dollars each; said shares to be paid for within twelve months to the directors hereinafter named, in the manner and at such time as the Board of Directors may hereafter determine.

SEC. 2. The names and residences of the stockholders, also the number of shares held by each respectively, are declared to be as follows:

	Shares.
Crescent Mutual Insurance Company, New Orleans	750
Augustus Bohn, New Orleans	700
F. Van Benthuysen, New Orleans	150
L. F. Genevea, New Orleans	134
Mummy, Schroder & Co., New Orleans	124
Henriette Villere, New Orleans	130
Hippolite Gally, New Orleans	300
Ludwig Hanau, France	25
Mrs. Sallie R. Hanau, France	7
J. A. Blatter, New Orleans	100
Otto H. Karstendiek, New Orleans	60
Miss S. M. Burgess, New Orleans	20
N. R. Pepin & Co., New Orleans	50
Arthur Denis, New Orleans	50
S. Friedlander, New Orleans	12
Felix W. Menus, New Orleans	20
Thomas Barrow, New York	500
James Colles, New York	500
William H. McLellan, New Orleans	100
M. Buedig, New Orleans	25
David Jamison, New Orleans	147
Delvaille & Joubert, New Orleans	177
S. V. Fornaris, New Orleans	25
Placide Forstall, New Orleans	240
C. P. Fanconnet, New Orleans	20
Edward Gardere, New Orleans	15
A. F. Hoppe, New Orleans	30
Elodie Lavillebeuvre, New Orleans	4
Margaret Looly, New Orleans	5
H. K. Loery, New Orleans	50
J. Manouvrier, New Orleans	10
Emi le Robert, New Orleans	7
Estate of J. Riffard, New York	40
Mrs. A. R. Weingart, New Orleans	40
B. Saloy, New Orleans	50
George O. Sweet, New Orleans	35
William H. Vredenburgh, New Orleans	262
David S. Lord, New York	250
Thomas Lord, New York	250
K. Reilly, New York	25
P. E. Sarrazin, New Orleans	5
Sun Mutual Insurance Company, New Orleans	50
J. Seigfried, New Orleans	119
Samuel Simpson, New Orleans	120
Peter O'Donnell, New Orleans	100
John Holmes & Co., New Orleans	100
Lehmann, Godchaux & Co., New Orleans	50
A. G. Phelps, New Orleans	110
Abel Lemoine, New Orleans	20
C. Philippi, New Orleans	95
A. Villars, New Orleans	50
J. T. Villars, New Orleans	10
Mrs. J. T. Villars, New Orleans	12
E. W. Tigler, Germany	90
Henry Cruzat, New Orleans	110
John McIntosh, New Orleans	77
Jane Beauchamp, New Orleans	21
Sarah Bowmson, New York	71
E. Biscoe, New Orleans	60
Widow Victoire Curell, New Orleans	44
William Cruzat, New Orleans	124
Stanford E. Chaille, New Orleans	60
J. A. Charbonnet, New Orleans	20
A. Dessommes, New Orleans	50
Louis Schneider, New Orleans	100
Lydia M. Schneider, New Orleans	100
C. Schneider, New Orleans	125
George Hoelm, Germany	50
J. Marks & Co., New Orleans	25
David Stewart, New Orleans	10
James Jackson, New Orleans	25
John Jackson, St. Louis	74
John C. Barrow, New York	50
Mrs. Carrie de Sancho, New York	50
L. S. Snaret, New York	100
Mary Howe, New York	50
Home Mutual Insurance Company, New Orleans	500
J. L. & S. H. Levy, New Orleans	41
Mrs. P. A. Morgan, New York	625
E. Newman, New Orleans	20
Samuel H. Kennedy, New Orleans	125
Estate of Sarah Morgan, New Orleans	
Estate of Elizabeth Morgan, New Orleans	6
Wood, Low & Ludwigsen, in liquidation, New Orleans	50
Factors and Traders' Insurance Company, New Orleans	53
Behan, Thorn & Co., New Orleans	6
Leon Haas, Jr., New Orleans	25
LeSassier & Binder, New Orleans	25
Henry Norman, New Orleans	40
DeBuys & Ogden, New Orleans	177
Charles Manson, New Orleans	75
Mrs. M. E. Schiller, New Orleans	10
Thomas Langridge, New Orleans	200
Charles T. Stanton, Jr., New Orleans	150
James S. Brander, executor, England	100
Mrs E. A. Richards, New Orleans	1
P. Gelpi, New Orleans	100
P. Irwin, New Orleans	25
John Klein & Co., New Orleans	100
James P. Coulon, New Orleans	60
Jacob A. Otto, executor and trustee, New York	200
George W. Taylor, executor, New York	100
George W. Taylor, New York	50
Samuel Lord and George W. Taylor, trustees, New York	70
R. Milliken, New Orleans	170
D. Couteux, New Orleans	40
Francke & Danneell, New Orleans	27
Isaac Forcheimer, New Orleans	50
Mrs. Burrows, England	7
Schaefer & Co., in liquidation, New Orleans	56
S. H. Davis, Jr., New Orleans	5
Mrs. Alice Norton, New Orleans	24
Robert Jackson, New Orleans	50
L. Breton, New Orleans	10
Mrs. Paul Juge, fils, New Orleans	40
Mrs. M. Belly, New Orleans	20
D. Gouaux & Co., New Orleans	17
George W. Lee, New Orleans	20
Silas Aviat, New Orleans	25
G. M. Bowditch, France	20
Thomas Simms, New Orleans	50
J. Doisse, France	10
Dr. A. Cartier, New Orleans	10
Victor Maignan, New Orleans	50
Mary J. Wilson, New Orleans	75
E. C. Davidson, Sabine parish	200
Francis L. Murdock, executor, New Orleans	120
J. S. Benedic, New Orleans	10
Estate Joseph Tibbier, New Orleans	20
F. Malpre, New Orleans	25
H. M. Kleine, New Orleans	13
John L. Sterry, New Orleans	5
General G. A. Schmidt, New Orleans	2
Mrs. Emilie L. Major, tutrix, New Orleans	60
Mrs. J. P. Marchand, New Orleans	20
Estate James Murphy, New York	25
Robert Hare, New Orleans	20
Louisiana Savings Bank and Safe Deposit Company, New Orleans	7
Union Insurance Company, New Orleans	15
H. A. Warnecke, Germany	50
Hope Insurance Company, New Orleans	25
German Society, New Orleans	25
Mrs. Josephine A. Jonas, New Orleans	1
F. Roussier, France	100
J. B. Lallande, New Orleans	50
Charles Thresher, Massachusetts	60
John F. Keller, Louisiana	20
E. J. Hart & Co., New Orleans	15
M. C. L. D. Julian, New Orleans	5
Mateo Lopez, New Orleans	100
O. Pierson, New Orleans	14
Edward S. Powell, New Orleans	100
A. M. Foley, New Orleans	25
Estate of W. H. Morgan, New Orleans	5
Gertrude Hoelm, New Orleans	50
Augustus Bohn, trustee, New Orleans	231
H. Gally, trustee, New Orleans	1442
Total number of shares subscribed as above	15,000

SEC. 3. The corporation shall commence operations on the eleventh day of August next, 1873, and terminate on the tenth day of August, 1893.

SEC. 4. Said corporation shall have a seal, the device of which shall be the mechanics' emblem arms and hammers with the name of the corporation on the margin.

SEC. 5. The capital stock of the corporation may hereafter be increased to any sum not exceeding three millions of dollars, divided into shares of thirty dollars each.

SEC. 6. After any increase of capital stock shall have been duly authorized, sixty days notice of the same shall be given in two newspapers published in the city of New Orleans, within which time stockholders shall have the privilege of taking additional shares in proportion to the amount of their stock. Shares not taken at the expiration of said time may be sold by the Board of Directors at not less than par, for the benefit of the corporation.

ARTICLE III.

SECTION 1. All powers of the corporation shall be vested in a Board of Directors, consisting of nine persons, each of whom shall at all times hold in his own name and right at least fifty shares of stock of said corporation.

SEC. 2. The first Board of Directors shall consist of the following named persons, all citizens of this State, to wit: Augustus Bohn, Hyppolite Gally, Louis F. Genevea, Thomas A. Adams, Francis Van Benthuysen, Thomas Langridge, John A. Blatter, Otto H. Karstendiek, William J. Behan.

SEC. 3. The Board of Directors may, at any time, make such by laws as may be deemed expedient, and may repeal the same at pleasure.

SEC. 4. The Board of Directors shall, at their first meeting, elect one of their members to be President of the corporation, whose duty it shall be to preside at all meetings of the Board. In case of absence or inability to act, the directors may elect from their number a President pro tem. who shall for the time being have and exercise all the powers of the President.

SEC. 5. The number of directors necessary for discounting notes and drafts and purchasing bills of exchange may be determined by the by-laws of the corporation, but for the transaction of any other business by the board a majority of directors shall be required to form a quorum, and the decision of a majority of said quorum shall be valid as a corporate act.

SEC. 6. The Board of Directors shall fix the salary of all the officers of the corporation, shall appoint a cashier, clerks, officers and agents, and may remove the same at pleasure. Said board may also, from time to time, delegate such power in transacting the ordinary business of the corporation to committees of their own body, or to their officers or agents, as they may deem expedient.

SEC. 7. The Board of Directors may purchase out of the funds of the corporation any evidences of debt that may be held by law and transfer in pledge to the Auditor of Public Accounts, or other proper officer of the State of Louisiana, all or any portion of said evidences of debt authorized to secure the payment of notes of circulation issued by this corporation.

SEC. 8. The Board of Directors, after paying all the expenses of the corporation, shall twice in each year declare and pay such dividends out of the surplus profits as they may deem expedient; notice of the same shall be published in two newspapers in the city of New Orleans.

SEC. 9. The Board of Directors shall have power to supply any vacancy that may occur in their board.

SEC. 10. Vacancies in the Board of Directors may be declared in consequence of death, resignation, want of the requisite number of shares, or absence without leave from three consecutive meetings.

ARTICLE IV.

SECTION 1. Minutes of all proceedings of the board shall be kept by the cashier and certified by by the President.

ARTICLE V.

SECTION 1. The President and cashier shall certify and sign all contracts, notes, certificates of stock and evidences of debt of the corporation.

ARTICLE VI.

SECTION 1. Books for the registry and transfer of stock shall be kept and subject to such restrictions as the by laws may direct.

SEC. 2. Every transfer of any share or shares of capital stock shall be made on the books of the corporation and be signed by the shareholder or his attorney.

SEC. 3. The Board of Directors may close the transfer book as often as convenience may require, but for no longer than ten days at any one time.

SEC. 4. No share or shares of the capital stock shall be transferable unless paid in full. On all installments in default interest at the rate of eight per cent per annum shall be charged, and the Board of Directors, after ten days' notice by advertisement, shall have the right to cause to be sold any share or shares on which any installments may be due and remain unpaid.

SEC. 5. No certificate of stock shall be issued unless paid in full.

ARTICLE VII.

SECTION. 1. On the third Monday in January, 1874, and annually thereafter, an election of directors by the stockholders shall be held at the banking house of the corporation; a plurality of votes then and there given shall elect; previous notice of said election shall be given at least thirty days in two newspapers published in the city of New Orleans.

SEC. 2. In all elections of directors, and in deciding all questions at the meetings of shareholders, each shareholder shall be entitled to one vote on each share of stock held by him. Shareholders may vote by proxies duly authorized in writing. No shareholder whose liability to the bank is past due and unpaid shall be allowed to vote.

SEC. 3. Two partners shall not be eligible at the same time as directors of this company, nor shall a director of any other bank or his partner be a director of this company.

SEC. 4. Every election of directors shall be superintended by three commissioners, to be appointed by the Board of Directors one week previous to said election.

SEC. 5. Stockholders to be entitled to vote at any election or at any meeting of stockholders must have held in their own name and right the number of shares on which they desire to vote at least three months immediately preceding said election or meeting.

SEC. 6. The failure from any cause to elect directors on the day when such election should have been held shall not dissolve the corporation; but the directors then in office shall hold over and any time within sixty days after the day appointed in the first section of this article, and after thirty days' notice, shall cause such election to be held.

ARTICLE VIII.

SECTION 1. A majority of all the directors elected may provisionally accept any power or privilege that may hereafter be conferred upon the corporation, either by amendment of the laws under which it is formed or by any new act or enactments, and may amend these articles of association, but the final adoption and acceptance of such additional power or privilege or amendment of these articles shall be by a vote of the stockholders in the manner provided by law.

ARTICLE IX.

SECTION 1. The liquidation of the affairs of the corporation shall be made by three commissioners elected by the stockholders at a meeting called for that purpose, after sixty days' previous notice in two newspapers published in the city of New Orleans; each of said commissioners shall be a citizen of this State, and not indebted to the corporation, and at such meeting stockholders may cede to such commissioners all powers necessary to the liquidation of the affairs of the corporation, and fix their terms of office, limit the period for liquidation, fix their compensation, define their duties and the manner in which said commissioners may be removed or their term of office renewed.

For the true performance of all and every the articles, covenants and agreements aforesaid, for the purposes therein named, and no other, all the aforesaid parties to this instrument bind themselves, their heirs, executors and assigns.

Thus done and passed in my office at the said city of New Orleans, in the presence of Messrs. Moses Harris and Augustus Fluard, witnesses of full age, and domiciliated in this city, who hereunto subscribe their names, together with the said parties and me the said notary, on this ninth day of August, in the year one thousand eight hundred and seventy-three.

Original signed:

	Shares.
Crescent Mutual Insurance Company, per Thomas A. Adams, president	750
Aug. Bohn	700
F. Van Benthuysen	150
L. F. Genevea	134
Per pro. Mummy, Schroeder & co., John Egli	124
H. Gally	300
For Miss Henriette Villere, H. Gally	130
Per pro. Ludwig Hanau, H. Gally	25
Per pro. Sallie R. Hanau, H. Gally	7
J. A. Blatter	100
Otto H. Karstendiek	60
Per pro. William H. Cannchean, Miss S. M. Burgess	20
N. R. Pepin & Co	50
Per pro. Arthur Denis, Aug. Bohn	50
Per pro. S. Friedlander, Aug. Bohn	12
Felix McManus	20
Thomas Barrow, per N. H. Dudley	500
James Collis, per N. H. Dudley	500
William H. McLellan	100
M. Breedig	25
Per pro. David Jamison, Aug. Bohn	147
Per pro. Delvaille & Joubert, Aug. Bohn	177
Per pro. S. V. Fornaris, Aug. Bohn	25
Per pro. Placide Forstall, Aug. Bohn	240
Per pro. C. P. Fanconnet, Aug. Bohn	20
Per pro. Edward Gardere, Aug. Bohn	15
Per pro. A. F. Hoppe, Aug. Bohn	30
Per pro. Elodie Lavillebeuvre, Aug. Bohn	4
Per pro. Margaret Looly, Aug. Bohn	5
Per pro. K. Loery, Aug. Bohn	50
Per pro. J. Manouvrier, Aug. Bohn	10
Per pro. Emile Robert, Aug. Bohn	7
Per pro. Estate J. Riffard, Aug. Bohn	40
Per pro. George W. Weingart, Mrs. A. R. Weingart	40
B. Saloy	50
George O. Sweet	35
William H. Vredenburgh	262
Per pro. David W. Lord, Aug. Bohn	250
Per pro. Thomas Lord, Aug. Bohn	250
Per pro. K. Reilly, Aug. Bohn	25
Per pro. P. E. Sarrazin, Aug. Bohn	5
Per pro. Sun Mutual Insurance Company, Aug. Bohn	50
Per pro. J. Siegfried, Aug. Bohn	119
Per pro. Sam Simpson, aug. Bohn	120
Peter O'Donnell	100
John Holmes & Co	100
Lehmann, Godchaux & Co	50
Abner O. Phelps	110
Abel Lemoine	20
Per pro. C. Philippi, Aug. Bohn	95
Per pro. A. Villars, Aug. Bohn	50
Per pro. J. T. Villars, Aug. Bohn	10
Per pro. Mrs. J. T. Villars, Aug. Bohn	12
Per pro. C. W. Tigler, Aug. Bohn	90
Per pro. Henry Cruzat, Aug. Bohn	110
Per pro. John McIntosh, Aug. Bohn	73
Per pro. Jane Beauchamp, Aug. Bohn	21
Per pro. Sarah Bowmson, Aug. Bohn	71
Per pro. E. Biscoe, Aug. Bohn	60
Per pro. Widow Victoire Curell, Aug. Bohn	44
Per pro. William Cruzat, Aug. Bohn	124
Per pro. Stanford E. Chaille, Aug. Bohn	60
Per pro. J. A. Charbonnet, Aug. Bohn	25
Per pro. A. Dessommes, Aug. Bohn	20
Louis Schneider	100
Per pro. Lydia M. Schneider, Louis Schneider	100
Per pro. C. Schneider, Louis Schneider	125
Per pro. George Hoelm, Louis Schneider	50
J. Marks & Co	25
David Stewart	10
James Jackson	25
Per pro. John Jackson, James Jackson	74
Per pro. John C. Barrow, Aug. Bohn	50
Per pro. Mrs. Carrie de Sancho, Aug. Bohn	50
Per pro. L. S. Snaret, Aug. Bohn	100
Per pro. Mary Howe, Aug. Bohn	50
Home Mutual Insurance Company of New Orleans, A. Brother, president	500
J. L. & S. H. Levy	41
Per pro. Mrs. P. A. Morgan, Gaines & Reid	625
E. Newman	20
Samuel H. Kennedy	125
B. M. Harrod, per pro. Mary M. Harrod, administratrix Sarah Morgan	7
B. M. Harrod, per pro. Mary M. Harrod, administratrix Elizabeth Morgan	6
Per pro. Wood, Low & Ludwigsen, in liquidation, August Bohn	50
Factors and Traders' Insurance Company, E. Deans, president	53
Behan, Thorn & Co	21
Leon Haas, Jr	6
LeSassier & Binder	25
Henry Norman	40
DeBuys & Ogden	177
Charles Manson	25
For P. A. Cuvellier, as agent of Mrs. M. E. Schiller, M. L. Ainsworth	10
Thomas Langridge	500
Charles T. Stanton, Jr	150
Per pro. James S. Brander, executor James S. Brander, Jr	100
Mrs. E. A. Richards, per Newton Richards	1
Per pro. P. Gelpi, Aug. Bohn	100
P. Irwin	25
John Klein & Co	100
Joseph P. Coulon	60
Per pro. Jacob A. Otto, executor and trustee, Aug. Bohn	200
Per pro. George W. Taylor, executor J. S. Taylor, Aug. Bohn	100
Per pro. George W. Taylor, Aug. Bohn	50
Per pro. Samuel Lord and George W. Taylor, trustees, Aug. Bohn	70
R. Milliken	170
Per pro. D. Couteux, Lafitte, Dufilho & Co	40
Francke & Danneell	21
Isaac Forcheimer	25
Per pro. James H. Grover, attorney for Mrs. Burrows, Aug. Bohn	7
Schaefer & Co., in liquidation	56
S. H. Davis, Jr	5
Mrs. M. Alice Norton, per pro. George Norton	24
Robert Jackson	50
L Breton	10
Mrs. Paul Juge, fils, per pro. Avendano Hermanos	40
Per pro. Mrs. M. Belly, Aug. Bohn	20
D. Gouaux & Co., per pro. R. Dumestre	17
George W. Lee	20
Silas Aviat	25
G. M. Bowditch	20
For heirs of Victor Triquet, deceased, D. Jamison, agent	50
Thomas Simms	50
Per pro. J. Doisse, A. Rochereau & Co., agents	10
Per pro. Dr. H. Cartier, A. Rochereau & Co., agents	10
Vor. Maignan	50
Mary J. Wilson, per Au. Wilson	75
Per pro. E. C. Davidson, Aug. Bohn	200
Per pro. Francis L. Murdock, executor, Aug. Bohn	120
J. S. Benedic	10
C. Tibbier, estate of Joseph Tibbier	20
Per pro. F. Malpre, P. Macon	25
Per pro. H. M. Kleine, McLellan & Co	13
John L. Sterry	5
General A. Schmidt	2
Per pro. Emelie L. Major, tutrix, John Andrews	60
Per pro. Mrs. J. P. Marchand, Aug. Bohn	21
Per pro. Eugene Kelly, administrator and executor for James Murphy's estate, Aug. Bohn	25
Robert Hare	20
John S. Walton, cashier Louisiana Savings Bank and Safe Deposit Company	7
A. Chiapella, president Union Insurance Company of New Orleans	15
Per pro. H. A. Warnecken, Ed. F. Stockmeyer	50
Henry Peychaud, president Hope Insurance Company of New Orleans	25
F. Rickert, president German Society	20
Per pro. Mrs. Josepaine A. Jonas B. F. Jonas	1
Per pro. F. Roussier, C. Cavaroc	100
J. B. Lallande	50
Charles Thresher, per pro. John Otis, agent	
Jesse Murdock, administrator	60
John F. Keller, for Richard Flower	20
E. J. Hart & Co	15
M. C. L. D. Julian, by G. Duqueanay	5
Per Mateo Lopez, C. Zapala	100
O. Pierson, per pro. R. M. Walmsley	14
Edward K. Powell	100
Pro pro. A. M. Foley, Aug. Bohn	50
Estate W. H. Morgan, per William Morgan, executor	5
Per pro. Gertrude Hoehn, C. Schneider	50
Aug. Bohn, trustee	231
H. Gally, trustee	1442

MOSES HARRIS,
AUG. HUARD,
Witnesses.
P. CHS. CUVELLIER, Notary Public.

A true copy:
P. CHS. CUVELLIER, Notary Public.
au19 22 29 26 se 1 6

CHARTER.....CHARTER

OF THE

BRINGIER SUGAR EXTRACTING COMPANY.

STATE OF LOUISIANA—CITY OF NEW ORLEANS.

Before me, Adolphe Mazureau, a notary public in and for the parish of Orleans and city of New Orleans, State of Louisiana, duly commissioned and qualified, and in the presence of witnesses hereinafter named and undersigned, personally came and appeared the parties whose names are hereunto subscribed, acting for themselves as corporators, and for such other persons as may become associated with them by subscription, purchase, transfer or succession, who declared that, availing themselves of the general law of the State of Louisiana providing for the organization of corporations, they have covenanted and agreed, and do by these presents covenant and agree to form themselves into an association for the objects and purposes and under the stipulations, agreements, conditions and regulations hereinafter fully set forth as the charter by which said corporation shall be governed.

ARTICLE I.

The corporate name of this association shall be the "Bringier Sugar Extracting Company."

ARTICLE II.

The place of business and the legal domicile of this association shall be the city of New Orleans.

ARTICLE III.

The object of this company shall be to construct and sell to the sugar planters, in the United States, the apparatus for extracting the juice from the sugar cane known as the "Bringier Apparatus," the patents for which Mr. M. S. Bringier does hereby sell, and has already sold, by an act passed in this office of even date herewith to this company, for the consideration mentioned in article four.

ARTICLE IV.

The capital stock of this company is hereby fixed at one million of dollars, represented by ten thousand shares of one hundred dollars each.

1. Three thousand three hundred and thirty-three shares of said stock are the property of Mr. M. S. Bringier, and are in full force and consideration for which he has agreed to sell, and has actually sold to this company all his rights, titles, interests, patents, etc., for the United States, in the apparatus invented by him for extracting the juice from the sugar cane. This stock shall be considered as full paid stock, and not liable to any contribution or assessment.

2. Three thousand shares are considered as paid up to the amount and extent of ninety-five dollars per share, the remaining five dollars to be paid one-half cash, and the balance not later than the first of October, 1873. Out of these three thousand shares six hundred are the property, in equal portions, of the thirty persons who advanced three thousand dollars for the first experiments with the apparatus under the name of the Bringier Association, and whose names appear in the act under private signature under which the Bringier Association was to be formed, which act being annexed to the transfer made by Mr. Bringier to the present association of even date herewith, thus leaving a balance of twenty-four hundred shares which have been subscribed for by the parties hereinafter named.

3. On the remaining three thousand six hundred and sixty-seven shares of the ordinary stock for which subscription books shall be opened whenever the Board of Directors shall determine, twenty-five per cent shall be payable at the time of subscription, and the balance at such time as the said board shall decide, but not more than twenty-five per cent at any call.

No full paid or prepaid stock shall be issued until the whole of the ordinary stock shall have been subscribed for.

ARTICLE V.

This company shall go into effect as soon as the cash payment of the prepaid stock shall have been made.

ARTICLE VI.

Should any subscriber or stockholder fail or neglect, or refuse to pay punctually his installments as they become due, or such percentage as may be called for by the Board of Directors, eight per cent per annum interest shall be added to the installments or percentage called for, until final payment; and if payment be not made within thirty days after the specified time for making the same, the Board of Directors shall have the right of causing any shares on which installments or a percentage may be due to be sold at public auction or otherwise, after fifteen days advertisement in any newspaper published in the city of New Orleans, or of recovering by suit at law the amount due.

ARTICLE VII.

Receipts signed by the president and secretary shall be given to subscribers for the amount paid in cash; said receipts shall be surrendered to the company on issuing certificates of stock.

ARTICLE VIII.

Transferees of stock not fully paid shall assume all indebtedness thereon, and the same shall have to be accepted or approved by the Board of Directors. No transfer of less than one full share will be permitted.

ARTICLE IX.

This company is to exist and continue for the full term of twenty-five years, but may be dissolved at any time before, with the assent of the stockholders represented at a meeting expressly called for that purpose, in which case a majority of two-thirds of the votes present shall be necessary.

ARTICLE X.

This company shall be capable to buy, sell, mortgage, take, receive, hold and in any manner acquire to and retain real estate, and is hereby authorized and empowered to make rules, by-laws and ordinances, and to do and perform any and everything needful for its government and support not repugnant to the constitution and laws of the United States and of the State of Louisiana, and to this act of incorporation.

ARTICLE XI.

This corporation shall have a seal, with a device upon the same, representing a bunch of sugar canes, and having the name of the corporation in the margin.

ARTICLE XII.

The said corporation shall be capable to sue and be sued. The president, or in his absence the secretary of the company, shall be the proper person upon whom to serve citations or all other documents or writs in all suits against the company. All contracts and instruments of writing approved by the Board of Directors shall be signed by the president and countersigned by the secretary of the company.

ARTICLE XIII.

The business of the company shall be managed by a Board of Directors, consisting of seventeen stockholders, each of whom shall own in his own right twenty-five shares of the capital stock of this association. Seven directors present at any meeting shall constitute a quorum, fully authorized to do and perform all acts necessary for conducting the business of the company.

ARTICLE XIV.

The officers of this corporation shall be a President, a Secretary, and such other assistants or clerks as the Board of Directors may appoint. The President shall preside at each meeting of the Board of Directors, and in his absence, by sickness or otherwise, the Board of Directors shall appoint a President pro tempore. The President and Secretary shall perform all the duties appertaining to their respective offices.

ARTICLE XV.

The Board of Directors shall be elected by ballot, except the first year, on the first Monday of November in each year, by the stockholders, voting in person or by proxy, at the office of the company in New Orleans, of which election the Board of Directors shall give at least fifteen days' notice in two newspapers published in the city of New Orleans. The board shall appoint three of the stockholders inspectors to preside at such elections, and to make the proper returns of the counting of the ballots. If any of the appointed inspectors decline or fail to attend, the President may appoint others to fill such vacancies as may occur. The Board of Directors thus elected shall take their seats on the third Monday of the month of their election, and shall hold the same one year therefrom, or until others are qualified to act in their stead. The first annual election of the Board of Directors of this company shall take place on the first Monday of November, 1874, and those then elected shall take their seats on the third Monday in the same month.

ARTICLE XVI.

Each share of stock shall entitle the stockholder owning the same to one vote, but no stockholder shall vote on more than one thousand shares. No transfer of stock made within the thirty days preceding an election of directors shall entitle the transferee to cast his vote at such election.

ARTICLE XVII.

The Board of Directors at their first meeting after their election shall choose one of their number for President of this corporation, and said election shall be by ballot, and by a majority of the whole board.

ARTICLE XVIII.

Any director about to absent himself for a period of six months may appoint a substitute in his stead; provided said substitute shall have in his own right not less than twenty-five shares of the capital stock of the company, and provided also, said substitute be approved or elected by the Board of Directors for the time being.

ARTICLE XIX.

The Board of Directors shall appoint a secretary and such clerks or assistants as may be required, and remove the same at pleasure, and shall fix the salaries of all officers of this company and the amount of security to be required of any officer, employe or agent. The board may also delegate such power in the transaction of the ordinary business of the company to committees of their own body, or to their officers or agents as they may deem expedient. The board shall also have power to supply any vacancy that may occur among their own number, by death, resignation, want of requisite number of shares, insolvency, bankruptcy or absence without leave for three successive months from the regular meetings of the board.

ARTICLE XX.

The stockholders in no circumstance whatever shall be liable for any amount beyond that of their subscription.

ARTICLE XXI.

Books for the registry and transfer of shares of the capital stock of the company shall be open and kept subject to the restrictions directed by the by-laws. All transfers of stock shall be made on said books and signed by the shareholder or his attorney in fact, which books the Board of Directors may close as often as convenience or expediency may require, and for such period as may be determined by them.

ARTICLE XXII.

A failure to elect directors on the day named for that purpose shall not dissolve the association, but the directors then in office shall hold over until their successors are elected and qualified. In case from any cause an election shall not be made on any day appointed therefor, it shall be the duty of the president to order an election, to take place within fifteen days thereafter, on giving notice of said election in conformity with article XV.

ARTICLE XXIII.

Minutes of all the proceedings of the Board of Directors shall be kept by the secretary and verified by the president, and the proceedings of the Board shall signal notes, drafts, checks, certificates of stock, contracts and all evidences of debt of this company.

ARTICLE XXIV.

This charter may be modified or altered, and the capital stock may be increased with the consent of three fourths of the stock represented in general meeting of the stockholders, convened for that purpose, after thirty days' notice by publication in any daily newspaper of the city of New Orleans.

ARTICLE XXV.

The liquidation of the affairs of this company shall be made by three commissioners, appointed by the stockholders at a meeting held for that purpose, after thirty days' previous notice in two newspapers published in New Orleans. Said liquidators shall be solvent persons, not indebted to the association, resident of New Orleans. Their terms of office shall be assigned, and all necessary powers shall be conferred upon them. The period of liquidation shall be fixed, as well as their compensation, in such manner as the stockholders in general meeting convened shall determine.

ARTICLE XXVI.

Books of subscriptions of stocks shall be opened at such times and places as the Board of Directors may determine and fix upon.

ARTICLE XXVII.

The names and respective interests of the parties to this act are declared as follows, viz:

M. S. Bringier	3333	J. Hernandez	50
A. Terrion	50	A. Eimer Bader & Co	50
A. Carriere & Co	50	Lafitte, Dufilho & Co.	50
A. Mitten berger & Co.	50	L. F. Genevea	50
C. Cavaroc	50	A. Denis	50
Chaffraix & Agar	50	Leon Godchaux	50
L. E. Lemarie	50	A. A. Mouton	50
H. Groebel & Co	50	Lesassier & Binder	20
Bernard & Gibert	50	S. Cambon	20
J. S. Wilz & Co	50	O. Hopkins	20
Vincent & Co	25	F. O. Minor	20
Reilly Blanchard, Jr	50	J. E. Saul	20
Charles DeRuyter	50	F. J. Pasilva	20
Richard Milliken	25	J. Jacobshagen	20
L. Grand	50	DeBlanc & Beer	25
Charles Roman	25	A. F. Jones	25
Dupre, Reine & Co	25	Judge Taylor Beattie	25
Lapeze & Ferre	25	E. M. Scott	20
M. A. de Lizardi & Co	25	L. Van W. Van Vliet	20
Edmond Brunet	25	H. C. Millaudon	25

And others.

ARTICLE XXVIII.

The following named stockholders shall compose and are hereby constituted the first Board of Directors, to wit:

A. Carriere	J. Bernard
C. Cavaroc	L. F. Genevea
Alphonse Mitten berger	L. E. Lemarie
Emile Dupre	M. S. Bringier
D. A. Chaffraix	Charles Roman
A. Terrion	Richard Milliken
Charles DeRuyter	L. Grand
A. Denis	H. C. Millaudon

P. S. WILZ.

At their first meeting they shall elect one of their number President of said Board of Directors, and shall hold over their seats until their successors shall have been elected and qualified in accordance with the provisions of article fifteen. They are hereby clothed with all rights and powers to carry on the operations and manage the business of this company. They shall fill all vacancies which may occur in their number, and they are authorized and empowered to do and perform generally all acts, matters and things not herein particularly provided for and expressed which may become expedient and necessary to carry into full effect the objects and purposes of the Bringier Sugar Extracting Company.

ARTICLE XXIX.

After deducting all current expenses of the company, the profits, if any, shall be declared and paid to the stockholders, or shall be invested in such manner and at such time as may be determined upon from year to year by the Board of Directors.

Thus done and passed in my office at the city of New Orleans this tenth day of June, in the year of our Lord one thousand eight hundred and seventy-three, in the presence of Emile Capit and Paul Tilloy, competent witnesses, who hereunto subscribe their names with the parties, and me, the said notary, after due reading hereof.

Original not signed.

M. S. Bringier	C. Cavaroc & Son
Charles DeRuyter	Arthur Denis
J. S. Wilz	Belard & Gibert
J. Hernandez	A. Mitten berger & Co.
A. A. Mouton	P. S. Wilz
Charles Roman	A. Terrion
Dupre, Reine & Co.	L. Grand
R. Milliken	Paul Tilloy
E. L.