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[CONTINUED FROM FIRST PAGE.]

on the others of the commissioners of the school fund, was not careful as to the identity of the persons to whom he paid the money, and suspicion has been aroused to such an extent that he is in some way connected with the swindle, that Governor Osborne has demanded his resignation which has been tendered. Detectives are working up the case.

It is held that the State Treasurer is liable for the money paid by him for these bonds, and suit will be commenced against him to recover the amount. Criminal proceedings will perhaps be instituted against him.

Justice in Utah.

SALT LAKE CITY, December 21.—George Reynolds, a polygamist, sentenced by Chief Justice White to two years imprisonment and $500 fine, has been released on $10,000 bail, pending an appeal to the Supreme Court.

Wound Up.

CHICAGO, December 21.—The directors of the Commercial Loan Company decided to wind up. The cause is understood to be a personal disagreement, and not financial embarrassment. The directors state the indebtedness, including capital stock, is $850,000; assets of all kinds about the same. The suspension caused no excitement.

The Mayor of Memphis Challenges an Investigation.

MEMPHIS, December 21.—Mayor Loagne, in an interview with a *Ledger* reporter this afternoon on the subject of the charges made by his late clerk, Davis, as reported to the council last night, says he seeks the investigation, and will give all the aid in his power to the committee, and furthermore, that if the committee find any thing meant implicate him in the charges he ought to be in the penitentiary. But he felt confident of his own integrity, and if any person was implicated he was in favor of punishing them to the extent of the law.

Probabilities.

WAR DEPARTMENT,
Office Chief Signal Officer,
Washington, December 21, 1875, 4:30 P. M.

For the South Atlantic and Eastern Gulf States, falling barometer, southerly winds, cloudy and rainy weather, with stationary temperature followed by lower temperature.

For the Western Gulf States, easterly winds and rain, followed by rising barometer, cooler, northerly winds and clearing weather.

For Tennessee and the Ohio valley, stationary or rising barometer, southwest to northwest winds, cool and partly cloudy weather.

River and Marine News.

SUPERIOR PASS, December 21, 6 P. M.—Barometer 30.36. Wind east-southeast, light. Weather thick and foggy. Arrived—Brig Ada Hitanco, Uplandi, master, seventy-five days from Cogenhagen; American ship Dunrobin Hartis, master, fifty-three days from Bristol; British steamship Warrior, Hughes, master, from Liverpool, via Decan, Zerega & Co; Norwegian ship Fyglia, Jensen, master, sixty days from Barcelona; American ship J. W. Mary Moore, master, sixteen days from Bath; Norwegian bark Saga, Svendsen, master, forty-five days from Gibraltar; Italian brig Rosina, Fresco, master, twenty-five days from Sicily. Sailed—Steamer Memphis. The ships Cornet and Lizzie Purrill are at anchor outside outward bound.

PASS-A-L'OUTRE, December 21, 6 P. M.—Wind northeast, light. Weather cloudy and foggy. Arrived—Schooner J. G. Whipple, Wallace, master, eight days from Utila, American schooner John McAdam, Rathbort, master, six days from Honduras. No departures. Spoken—Ship Ocean Hall, Burgess, master, fifteen days from Antwerp, Belgium, for orders.

VICKSBURG, December 21.—Down—Targoud, at 4 A. M., Natchez, at 9 P. M. Up—Mary Miller at 10 A. M. Arrived—Tidal Wave. River stationary.

MEMPHIS, December 21.—The river fell five inches. Weather warm and rainy. Arrived—Fort Gibson, from Arkansas river. Departed—Augusta at 2 P. M., Francis Beline, for White river; Ella Hughes, for Arkansas river; Arkansas and Gossoe, for New Orleans; Colorado and Scudder, for St. Louis; Robert Mitchell, for Cincinnati.

CINCINNATI, December 21.—River twelve feet eight inches and falling. Weather cloudy, light rain.

PITTSBURG, December 21.—River five feet one inch and rising. Cloudy and mild weather.

LOUISVILLE, December 21.—River falling; seven feet six inches in the canal. Weather rainy. Opposite Rock and Church, from New Orleans to Cincinnati:

ST. LOUIS, December 21.—Arrived—Colonial, from Vicksburg. Departed—Belle St. Louis, for Vicksburg, and Commonwealth, for New Orleans. River about stationary. Weather showery and warm.

EVANSVILLE, December 21.—River thirteen feet eight inches and falling. It has rained all day. Dew—Golden Rule, at 7 A. M.

CAIRO, December 21.—Arrived—John F. Tolle, from New Orleans, at 2 A. M.; Mary Houston, from Cincinnati, at 4 A. M. Departed—Joe Kinney, for City of Quincy, for Pittsburg, at 7 A. M.; Bronsinor, for New Orleans, at 2 A. M. River sixteen feet one inch and falling. Rain fell all forenoon; new cloudy, mercury 54.

MARKETS.

Domestic Markets.

NEW YORK, December 21, Evening.—Money active, 7 to 8. Sterling firm, $4 86. Gold closed at 115½@115¾. Government bonds dull and lower; new fives 115¾. State bonds quiet and steady. Tennessees sixes 40¾; new 29.

Other treasury balances—Gold $47,046,704; currency $27,781,032.

The sub-treasurer paid out $9000 on account of interest and $260,000 for bonds.

Customs receipts $165,000.

Cotton closed quiet; middling uplands 15 5-16c; Orleans 15¾c; sales to-day 845 bales; consolidated net receipts 108,929 bales, exports to Great Britain 32,226; to France 6340; to the channel 19,994; net receipts 3436; gross 7607.

Futures closed quiet and steady; sales 13,600 bales, as follows: December 15¼@15 5-32c; January 15 5-16@15 7-32c; February 15¾@15 13-32c; March 15¾c; April 15¾@15 29-32c; May 15 3-32@15¼c; June 15 5-16c; July 15 7-16@15 15-32c; August 15¾@15 13-32c.

Flour in buyers' favor; limited demand; superfine Western and State $4 50@4 75; Southern flour quiet and unchanged. Wheat steady and quiet; $1 20@1 30 for new winter red Western; $1 45 for white Michigan. Corn dull and heavy; 1c lower; 70@71c for high mixed and yellow Western; 61@70c for new Western mixed and yellow; 70c for new white and yellow Southern. Oats quiet and steady; 45@50c for mixed Western and State; 48@52c on white Western and State. Coffee—Rio dull; 17¼@18¾c gold for cargoes; 19½@21c gold for job lots. Sugar dull and heavy; 8¼@8¾c for fair to good refining; 9¾c for prime; refined steady. Molasses—New Orleans steady; 50@62c. Rice quiet and unchanged. Tallow steady; 10@10¼c. Rosin and turpentine steady. Pork quiet and nominal; new mess, $19 25@19 50. Lard easier; prime steam 12 15-16@12c. Whisky closed firmer; $1 16. Freights firm; cotton per sail 5-16@ 11-32d, per steam 7-16d.

CHICAGO, December 21.—Flour nominally unchanged. Wheat strong; No. 1 spring $1 12; No. 2 do $1 08. Corn irregular; No. 2 $1 02½ gold for spot; steady; prices unchanged. Rye dull; buyers offering lower prices. Barley dull; no spot. Dressed hogs inactive; $7 75@8. Pork—Demand good; $19 10 spot. Lard is in good demand at full prices; 12 20c spot. Bulk meats and whisky unchanged. At the afternoon call wheat was weak and lower. Corn weary. Corn a shade lower. Pork firmer; $19 15 cash. Lard firmer at 12 20@12 25c cash.

ST. LOUIS, December 21.—No markets held here to-day.

CINCINNATI, December 21.—Flour easier; family $5 25@5 50. Wheat nominally unchanged. Corn steady; demand fair; 48c cash, December and January. Oats quiet and steady; 35@40c. Rye quiet and steady; 78@80c. Barly dull and nominal. Pork nominal at $19 75@20. Lard easier; demand good; steam 12¾c; kettle 13@13¼c. Bulk meats inactive; shoulders 6@7½c; clear rib and clear sides 10@10¼c, 10¼@10½c. Bacon—Fair jobbing demand; shoulders 9¾@10c; clear rib and clear sides 12¼@12½c. Green meats are in fair demand. Live hogs dull and a shade lower; fair to good packing $6 40@7; choice heavy $7 45@7 15. Whisky firm; fair demand at $1 16. Butter steady and unchanged.

Foreign Markets.

LONDON, December 21—Evening.—Turpentine 25s 9d@26s. Tallow 53s.

LIVERPOOL, December 21, 5 P. M.—Cotton—Sales of middling uplands, nothing else to be reading, shipped December and January, by sail, 6 15-16d; do February and March delivery, 6 13-16d. Yarns and fabrics at Manchester steady.

HAVANA, December 21.—Spanish gold 211@212. Exchange quiet; on the United States, 60 days current, 9¼@9¾ premium; short sight 9¾@9¾ premium; 60 days gold 118@119 premium; short sight 120@121 premium; on London 144@146 premium; on Paris 117@118 premium. Sugar nominal.

A Painter on Kissing.

Horace Vernet was going from Versailles to Paris by railway. In the same compartment with him were two ladies whom he had never seen before, but who were evidently acquainted with him. They examined him minutely and commented freely upon his martial bearing, his hale old age, the style of his dress, etc. They continued their annoyance until finally the painter determined to put an end to the persecution. As the train passed tarough the tunnel of St. Cloud the three travelers were wrapped in complete darkness. Vernet raised the back of his hand to his mouth and kissed it twice violently. On emerging from the obscurity he found that the ladies had withdrawn their attention from him and were accusing each other of having been kissed by a man in the dark. Presently they arrived at Paris, and Vernet, on leaving them, said: "Ladies, I shall be puzzled all my life by the inquiry, which of those two ladies was it that kissed me!"

The New York *Graphic* says that if Eads etties the Mississippi successfully without swallowing all the revenue of the country, he attempted in his bridge, he will have become the most important rectifier of commerce in this country.

Milwaukee believes because lager swells the population.

MONETARY AND COMMERCIAL.

MONETARY.

NEW ORLEANS REPUBLICAN OFFICE,
TUESDAY EVENING, December 21, 1875.

The market was dull and the demand for money slack both in bank and on the street. A fair movement was reported in gold and foreign exchange, with transactions at a lower range, while New York sight was in liberal supply and also quoted at a slight decline. Nothing of interest was reported in stocks. New State consols were quoted about yesterday's rates. In city bonds scarcely any movement was reported, and it was difficult to obtain a quotation for old consolidated bonds of late issues. The former were evidently materially strengthened by the decisive published yesterday while in some cases 75 was offered that it would benefit all city issues, as tending to increase public confidence in the security of interest payments.

As will be seen from the report of the proceedings of the City Council, published in another column, the budget submitted to-day by the Administrator of Public Accounts and referred to the committee of the whole, is estimated upon a basis of 1½ per cent taxation, and 4½ cents any provision for interest except for redemption of previous bonds accordingly is too plan now in operation.

The sealed proposals for the exchange of bonds for the drawn premium bonds held by the city will be opened to-morrow as previously advertised.

We continue to quote exceptional paper at —@9 ⅌ cent ⅌ annum. At do at 10@11, and second grade at 12@18. Good business paper still rules at 9@10 ⅌ cent ⅌ annum; second grade are entirely nominal.

NEW ORLEANS CLEARING HOUSE.

	Clearings.	Balances.
December 15	$2,133,249 13	$239,786 00
December 16	1,800,000 00	161,000 00
December 21	2,607,053 39	320,399 22

Thus far this week..... $6,572,303 06 $721,784 93
Same time last week..... 7,040,760 12 807,012 71
Total last week..... 13,353,718 20 1,353,325 31
Total week before..... 13,325,774 56 1,232,088 27

Gold opened at 115@115¼, against 115¼, at New York, and after a modern it declined to 114¾@115¼ (the lower than yesterday), against 115@115¼ the same time last week. The sales amounted to $1,000, embracing $—at 115¼; $100 at 115¼; $—at 115; $—at 115¼; $900 at 115¼; $100 at 115¼; $—at 115¼; $—at 115¼; $—at 115¼; and $—at 115¼.

In German marks we noticed a sale of 250,000 at —.

At the close sterling bills were quoted at $5 13½@$5 14; for bankers' sight drafts at $5 14@$5 14½; $5 14½; for bank (counter rate —@$5 40), and francs at 5.15¾@4.16¼ for commercial, and nominal for bankers.

The offerings of New York sight were of liberal extent, and not meeting quite as strong demand as yesterday, commercial was nearly 1-16 per cent lower.

The sales comprised $450,000, embracing $25,000 commercial at 15-32 ⅌ cent ⅌ discount, and $25,000, $30,000 and $50,000 and $120,000 private bankers, $100,000 do and bank and $50,000 bank at 7-16. We also noticed a sale of $—at 1-16 commercial on Providence at ¼ ⅌ cent discount.

The banks continued to check on New York at ¼ ⅌ cent discount, while commercial sight was quoted at 7-16, against 1-16@¼ yesterday.

The sales of stocks comprised 25 shares Factors and Traders' Insurance Company at $36@39 50, to do at $41, and at auction, by Colonel C. E. Girardey, for account of succession of L. F. Genevres, 134 shares Mechanics and Traders Bank at $12, and 41 San Mutual Insurance Company at $75.

The effect of Judge Woods' decision yesterday in old city consols was not fully developed, but we heard that they were held higher. Other city bonds were also strengthened by the impression that the decision will protect their coupons. The only sale reported was $2000 premium issues at 20½.

New State consols were a little stronger, being quoted at the close at about 75@75½, against 74¾@75¼ yesterday. The sales included $30,000 at 74¾, $9,000 at 75 and $10,000 at 75½.

No sales of city scrip were reported. It was still quoted at 47@48 for August to December, 1873 time, and July to December, 1874, and at 50@52 for date and part of May, 1875.

Yesterday, not before reported, $5000 Metropolitan Police warrants of 1873-74 issues were sold at 80 and $5000 at 80½, there being a slight demand and held in few hands, and owing to the proximity of the payment of the city licenses, for which they can be used, were held higher. Within about 30 days, however, were reported. Other issues are unchanged, being quoted at 67@68 for 1872-73 issues, and nominally at 65@66 for 1869 issues.

Old State warrants, fundable, were still at 41 at 41@42; do not fundable at —@—, and 42@45 for 1874 issues. Nothing transpired.

COMMERCIAL.

TUESDAY EVENING, December 21, 1875.

COTTON—The sales to-day (not including 620 bales additional, not reported until to-day) summed up 18,450 bales, at easier prices for ordinary qualities, except good stable, requiring a reduction of ⅛c in order to attract the attention of strict ordinary and in the inside figures for good ordinary to strict middling inclusive. We give also the figures and report of the Exchange, as below:

AMERICAN STANDARD OF CLASSIFICATION.

	General quotations.	Exchange quotations.
Inferior	—c	—
Low ordinary	—@—	—
Ordinary	10¼ @10¼	10¼
Strict ordinary	10¾ @10¾	10¾
Good ordinary	11¼ @11¼	11¼
Strict good ordinary	11¾ @11¾	11¾
Low middling	12 @12	12
Strict low middling	12¼ @12¼	—
Middling	12¾ @12¾	12¾
Strict middling	12¾ @13	—
Good middling	13¼ @13¼	—
Middling fair	14 @14	—
Fair	—@—	—

The market was inanimate at the opening, with no indications of the active movement which ensued, towards noon, and resulted in the liberal business noted above. The demand appeared to be stimulated by a better supply of freight room, six vessels having been taken up to-day for Liverpool, Havre and the Mediterranean and also for more satisfactory offering and by factors, in the face of heavy receipts, evincing a disposition to meet the movement freely, including some concessions, when necessary to effect sales. Prices, consequently, showed some irregularity, good staple grades maintaining their position, while easier for while easier rates were accepted for the general run of the offerings, requiring the modifications in our quotations noted above. The receipts, above not calculated to have much influence, New York being reported quiet, at previous rates, for spots, and very little doing in futures, and Liverpool easier, but not quotably lower, with sales of 10,000 bales.

The sales for the past three days sum up 25,700 bales (8150 on Saturday, 7100 yesterday, including 600 not reported until to-day, and 10,450 to-day), against 20,300 for the corresponding time last week, and 21,700 the week before.

Receipts since Friday evening 46,003 bales, embracing 4407 from ginned crop of this year (or which 1262 from Mobile, 7 from Florida and 3138 from Galveston, etc.) and 25,659 proper, against 22,343 proper last week and 19,000 proper the week before, since August 31, 558,627 bales, against 425,159 last year—increase 73,468.

The receipts comprise 26,974 bales, embracing 16,426 to Liverpool, 37,8 for Havre, 929 for Bremen, 1189 for Naples, 1411 for Genoa, 1508 for Providence and 1500 for New York, to which we have added 12 by the river.

The Exchange telegrams make the receipts at all the ports from the 15 to yesterday to 12 M to-day, 31,858 bales, against 30,072 last week and 31,606 the year, and since Friday 106,033 bales, against 99,781 last week and 101,000 the year. Total since August 31, 2,064,738 bales, against 1,881,671 up to Monday noon, December 21, last year (excluding the above 12 bales) 2,064,726 bales.

Exports (Friday to Monday, inclusive) to Great Britain 32,206 bales, against 53,827 last week and 44,000 last year, and to the continent 26,342 bales, against 21,655 last week and 7631 last year.

Stocks at all the delivery ports made up to 12 M, 746,313 bales, against 630,027 last week and 774,415 last year.

The Exchange makes the amount on shipboard not cleared (before to-day's exports) 99,744 bales, embracing 50,854 for Great Britain, 2000 for Havre, 7631 for the North sea, 4025 for Bremen, 300 for Spain, 1000 for the Mediterranean, 2968 for coastwise ports, leaving in the hands of the Exchange at 12 M., 140,932 bales. If we deduct from this the amount sold, but not yet delivered, the balance will be about 102,000 bales (to-day's sales the quantity unsold, a large part of which is withheld from the market by the drawers or not yet sampled.

At noon to-day middling was quoted at Galveston at 12¾c, at Mobile at 12¾c, at Savannah at 13¼c, at Charleston at 12 15-16c, at Wilmington at 12¾c, at Norfolk at 13¼@13½c, at Baltimore at 13¼@13¾, at New York at 13 5-16c, at Boston at 13¾c, at Memphis at 13¼@13½c, and at Augusta at 12¾@13¼c.

The Exchange reports the sales of 18,900 bales, market easy. Its quotations are reduced ⅛c on all grades except good middling. Its sales are computed from 2 P. M. yesterday to 3 P. M. to-day.

COTTON STATEMENT.

	Bales.
Stock on hand September 1, 1875	9,976
Arrived since last statement	11,446
Arrived previously	647,953—659,419
Total	669,395
Cleared to-day	12,029
Cleared previously	424,377—437,506
Stock on hand and on shipboard	231,889
Stock on hand same time last year	223,553

To-day's exports embraced 6823 bales to Liverpool, 1500 to Havre, 1189 to Naples, 1508 to Providence and 1700 to New York.

Receipts proper since last evening 19,304 bales, against 11,256 on last Tuesday, and 7320 last year.

For comparative totals for the past three days, exports and receipts, see above report.

TOBACCO—We did not hear of a transaction to-day. The amount on sale is estimated at 2250 hhds. We continue to quote as follows: Low logs 7@7½c; good 8@9c; low leaf 9¾@10c; medium 12@13c; good 15@17c; fine fancy 20@25c.

FREIGHTS—With free arrivals the market has been quite active, without any change of rates. To day two ships to Liverpool, one taking about 4½d for cotton, one for Havre at 1½c, one for Malaga at 1½c, one for Genoa at 1 5-16c, and one for Cork, for orders at —@—. We continue to quote as follows:

By steam—Cotton to Liverpool, ¾@¾d; to New York ⅛c; to Boston, Providence and Philadelphia, ¼c; to Baltimore, via New York, ⅛c; sugar to New York ⅛@¼c; molasses 40 to 9 hhd; rice ⅛; tobacco ⅛@¼c.

By sail—Cotton to Liverpool, ¾d; to Havre 1-16c; to Bremen 31-32d; to Barcelona 1 1-16d; to Genoa 1 5-16c; to Malaga 1½c; to Cork, for orders, 4½d; to Falmouth, for orders, 4½d; to Queenstown, for orders, 4½d; to Havre, 1½c