

CAUSE OF THE PANIC

Senator Teller Charged New York Banks With Starting It

REFUSED TO PAY DEPOSITORS

Cleveland Charged With Saying the People Needed an Object Lesson and Would Get It

WASHINGTON, Aug. 29.—In the senate today Mr. Voorhees, chairman of the finance committee, reported back the bill repealing part of the Sherman act, with an amendment in the nature of a substitute. He stated that the bill is placed on the calendar and he gave notice that he should ask the senate to take it up and consider it immediately after the morning business from this time on until final action is taken.

Mr. Teller's objection to Mr. Voorhees bill being taken up today, if went over, under the rules until tomorrow. The resolution offered yesterday by Mr. Stewart (republican), of Nevada, directing the secretary of the treasury to inform the senate whether there is danger of a deficiency in the revenues of the government during the current year and if so what is the probable amount of such deficiency and whether legislation is necessary to supply such deficiency, was called up.

Would Cause Alarm. The resolution gave rise to a long discussion. Senators Sherman, Oates, McPherson and Harris opposed the resolution as calling for prophetic statements, and calculated to create a needless alarm or reflection on the secretary of the treasury. A motion to refer the resolution to the finance committee was made by Mr. Voorhees.

Mr. Hill and Mr. Stewart opposed the motion. Mr. Hill declared that he had as much confidence in the secretary of the treasury as the senator from Indiana had, but he could see no danger to the country from the adoption of the resolution.

Mr. Stewart defended the resolution. There was a rumor, he said, that there was a deficiency in the revenue now, and that the treasury had difficulty in paying current expenses. There was a rumor that the gold reserve was being paid out for current expenses, and he did not suppose that the senate desired that to be done.

Finally the resolution was referred to the finance committee, yeas, 40, nays, 16. Mr. Dolph introduced a bill which was referred to the committee on foreign relations and proposed to amend the statute which authorized the secretary of the treasury to enforce the Chinese exclusion act.

Democrat Promises. Mr. Gordon addressed the senate in favor of the unconditional repeal of the purchasing clauses of the Sherman act. The democrat party, he said, had made to the people four distinct, emphatic and unequivocal promises. They were: To reform the tariff, to repeal the Sherman law, to place gold and silver on an equal footing and to remove the tax on state banks.

Coupled with these promises there had been the one condition—that the people should be satisfied with the results and turn the government over to the democrats. The people had met the condition, and now, with anxious, even agonizing suspense, looked to democrats to see what they were going to do. There was no escape for the party. It had either to recede or to repudiate its pledges. The pledge as to tariff reform would doubtless be fulfilled in time; not so as to place obstructions in the pathway either of infant or of aged industries; but by a better disposition, a wiser adjustment, perhaps by free trade material to help manufacturers, to lift the burdens of labor, to protect the common people, and thus to benefit all. For the sake of the great party to which he belonged he sincerely trusted that as much might be fruitfully said as he believed that as much might be said.

Repeal of Sherman Law Promised. The party had promised to repeal the Sherman law. Why, he asked, had he not done so? If the friends of his metal were strong enough in the senate to impose conditions upon the repealing bill, that same strength would suffice to enact a law on an independent bill. As a true friend of his metal, he firmly re-asserted of his vitalizing influence on the languishing industries of the whole country, he appealed for the unconditional repeal of the Sherman law. He contended that he should not be asked to recede or to repudiate his promise in the house bill. With the uncompromising attitude of the house against his metal and for immediate repeal of the Sherman law an instance by the senate by the substitute proposed for the committee on the subject would involve indefinite postponement, and that means he could not support the substitute.

While congress delayed, southern cotton was seeking a market with few buyers, saw foreign business and their agents, and their prices fell a few hours ago had descended far below the cost of production. If the senate should now lock the wheels of progress, which has been set in motion in the other end of the capital, the price of cotton would again descend below the cost of production. It would not vote for any measure that involved additional delay. Mr. Gordon, in the concluding portion of his speech, advocated the repeal of the 10 per cent state tax on banks.

Senate Calamity Howlers. Mr. Teller addressed the senate in an argument to prove that the Sherman law is not responsible for the financial troubles of the country. Almost without exception, he said, the speakers who had addressed the senate had spoken as if there was some great calamity impending over the people of the United States. He wanted to enter his protest against these "calamity howlers" of the financial treasury. But was this the first time that the people of the United States had faced a financial stringency, or in common terms a panic? Was it of longer duration than any preceding one? Was it more frightful in character than any previous one? He asked these questions and said that the financial stringency was a disturbed financial condition of unusual character and it seemed to him that the first thing to do would be to inquire what brought it about. He could not see how the law of 1875, which the treasury acts as the arbiter of silver, billion could

THEY WILL BOTH DIE

Fatal Runaway Accident at Cedar Springs Yesterday.

MRS. BERES KILLED OUTRIGHT

Buggy Overturned in Runaway and Heavy Berens Shell Fractured and Became a Maniac

CEDAR SPRINGS, Mich., Aug. 29.—Henry Berens and wife of Courtland Center while driving home from this place today met with an accident by which Mrs. Berens lost her life and her husband was fatally hurt. Their horse became frightened and ran away and the light buggy was thrown against a stump and overturned. One of the wheels passed over the woman's face, cutting a frightful gash, while the man was kicked by the horse, fracturing his skull. Mrs. Berens died before medical aid could be summoned, and the man is now a raving maniac and expected to die at any time.

PENSION MONEY DENIED.

George W. Moore Cannot Have It While in Prison

JACKSON, Mich., Aug. 29.—The pension office at Washington got \$74.80 from the state prison in this city yesterday. This is the first case on record of the kind as far as heard from. August 27, 1892, George W. Moore, aged 71, was received at the prison from Livonia, Ontario, on a four-year sentence for felonious assault upon a little girl. Previous to coming to prison Moore had applied for a dependent pension, his son having lost his life in the service. Very soon after beginning his term of sentence Moore's pension was allowed, in all about \$1.20.

Special Examiner George M. Smith made a detailed statement of the case to the department and asked for a ruling as to whether Moore was entitled to a "dependent parent's pension" while being supported by the state. Mr. Smith was ordered by the pension bureau to demand of Warden Chamberlain the amount paid Moore from the time he became a burden of the state, Aug. 27, 1892, to the date his pension was stopped, July 28, 1893.

Mr. Smith waited on Warden Chamberlain with his vouchers from the government. Moore was sent for and signed over the \$74.80 to the warden and the latter gave Mr. Smith a check for the amount.

Mr. Smith instructed Moore when his term of sentence expired, to procure a certificate from the warden of that fact, forward it to the pension office at Washington, D. C., and he would then draw his pension from the day of discharge. Moore has still over \$1,100 in the prison bank.

New Corporations.

LANSING, Mich., Aug. 29.—New corporations have filed articles of association with the secretary of state as follows: A. C. Mead & Co., Detroit, \$10,000; Wolf Creek Butter & Cheese association, Wolf Creek, \$1,000; North Star Co-operative association, North Star, \$4,200; People's Outfitting company, Detroit, \$50,000; United States Novelty Advertising company, Detroit, \$20,000; Detroit Driving club, Detroit, \$10,000; David Quay Stave & Handle Manufacturing company, Hesperia, \$5,000.

Will Open Today.

LANSING, Mich., Aug. 29.—The fall term of the Michigan colleges will commence tomorrow, at which time President-elect Gordon and the several professors recently elected will enter upon the discharge of their duties. Paul M. Chamberlain of Aurora, Illinois, has been appointed assistant professor of mechanics, engineering and architecture in the college in 1888 and from Cornell in 1890.

Sheltered From Storm.

SAND BEACH, Mich., Aug. 29.—A heavy north gale prevails here today. The schooner Croshaw, with coal for Chicago, came in seeking shelter. The barges Mary lost part of her deck load of lumber. Four whalebacks are anchored outside, and the Osceola, Woodcock, Wilhelm and Chappell are sheltered in the harbor.

Has an Oil Boom.

PORT HURON, Mich., Aug. 29.—This city may have an oil boom. It is claimed that a man named Lowe, backed by Pittsburg parties, has already negotiated a lease of 200 acres of land near this city for the purpose of making tests with oil wells. Port Huron is said to be in the Petrolia oil belt.

Captured a Crook.

CHEBOYAN, Mich., Aug. 29.—A tramp smashed the plate glass window in Shick's jewelry store last night and made a good haul. He also went through the cash drawer at the bottling works and got \$17. He was caught in Pattersonville and most of the property recovered.

Fins and Poles to Be Fed.

IRONWOOD, Mich., Aug. 29.—Several houses will be opened here tomorrow by the coming of the Erie and the western which will bring 500 of whom who claim to be suffering from hunger, will be fed at public expense.

PROPOSED A REDUCTION.

Telegraphers Will Accept 10 Per Cent Cut for Three Months. CINCINNATI, Aug. 29.—A dispatch from Zanesville, Ohio, says W. G. Newman of the executive committee of the order of railway telegraphers has returned from Chicago, where, with representatives of other railway organizations, he met General Manager O'Connell of the Baltimore & Ohio railway. The organization proposed a reduction of 10 per cent for three months instead of a straight reduction of that amount in wages. This making the proposition represent 60 per cent of the employees of the Baltimore & Ohio company and the proposed reduction would amount to \$200,000. The matter has been referred President Meyer.

READY FOR VETERANS.

Indianapolis Has Put on a Holiday Air. INDIANAPOLIS, Aug. 29.—Forty days before the great annual parade proceeding the 24th A. R. encampment week, the city bears a decidedly patriotic aspect. The closing up of the gaps has commenced and little now remains to be done preparatory to welcoming the veterans of

STRUCK BY A FLOOD

Baltimore Partially Submerged by a Cyclonic Storm.

SHIPS WASH INTO STREETS

Buildings Unroofed, Streets Homeless Lagoon, Ware Houses Under Water, Merchandise Lost.

BALTIMORE, Aug. 29.—Not since the big flood of 1888 has such a deluge of water invaded Baltimore as that of last night. The wind blew square all the afternoon, whirling around corners and damaging all movable property. Early in the evening sheets of driving rain began to fall and continued with intense fury until an early hour this morning. Roofs and chimneys were torn off, shutters and window panes were smashed and trees uprooted. Telegraph and telephone wires were soon wrecked and the electric lights went out, leaving the greater part of the city in darkness.

SUBSTITUTE VOORHEES BILL.

Wilson Bill Takes Its Place—Bank Bill Side-Track. WASHINGTON, Aug. 29.—The senate committee on finance this morning decided to report back to the senate the Wilson bill, holding that the recommendation that the Voorhees bill already on the senate calendar be substituted for it. The committee also resolved to set aside the national bank circulation bill, which is now unfinished business in the senate, in favor of the Voorhees bill, and to press the latter measure as rapidly as the temper of the senate will permit. The difference between the house bill and the Voorhees bill is found in the attachment to the latter of a paragraph declaring that it is the policy of the United States to use both gold and silver as money metals and to preserve parity.

The program of the committee, as far as it contemplates the setting aside of the national bank bill, can only be carried out through the recommendation in the senate for the national bank bill cannot be withdrawn or set aside save through a majority vote in favor of the consideration of the repeal bill. The silver men in the senate profess to be indifferent as to which bill is considered the repeal bill, holding that the bank bill is almost as objectionable as the repeal bill. But there are indications that the program will meet with prolonged resistance nevertheless, and the silver men say they will fight repeal at every step.

CHOCTAWS IN TROUBLE.

Want to Evacuate the Prisoners or Have Federal Officers Take Them. CADDO, I. T., Aug. 29.—Inspector Faison, Judge Hines of the Wilburton court, and District Attorney Simon Lewis held a lengthy conference here yesterday regarding the shooting of the nine condemned Choctaws at Wilburton on September 8. They tried to keep the subject of their meeting secret, but it has leaked out that the Choctaws objected to being controlled by the United States government and demanded of Inspector Faison that they be allowed to excuse the prisoners of the day, or that the United States government take the prisoners in hand and do as it pleased with them, and declared that they would not hold them longer than September 8. Inspector Faison objected to this proposal and they gave each of the nine prisoners 100 lashes on their bare backs. The judge and district attorney would not consent to anything short of shooting or turning them over to the United States government, and Colonel Faison left for home without reaching an adjustment.

IN THE CYCLONE'S PATH.

Fifteen People Drowned at Savannah. Damage to Shipping. SAVANNAH, Ga., Aug. 29.—The storm injured many buildings in Savannah and did great damage to the trees. Only four buildings sustained serious damage. Fifteen people are known to have been drowned and more are missing. It is impossible to estimate the amount of property destroyed. More than forty wrecks have been reported so far. Fifteen vessels in the harbor and off Tybee were wrecked or badly damaged. The other boats which were small craft are missing. The schooner Lena Smith, reported ashore, lies high upon Tybee beach just west of the wharf. Six unknown vessels are reported ashore on Tybee beach with the other boats. The other boats which were wrecked at Tybee are: The Norwegian craft Harrold, which is lying on the Tybee beach; Norwegian craft Linden at quarantine station, high and dry in the marsh with foremast gone; the Norwegian bark Elma is up in the marsh at quarantine station with all of her masts gone; the Portuguese bark Andacia is high and dry and is considered to be a total wreck; the Great Mexico, which was lying at upper quarantine wharf, is now in between the narrow row of pilings in the marsh. How she got there is a wonder. Apparently she must have been lifted over the outside pilings. The British barkentine Genesta is high and dry on McQueen's Island, just abreast of Venus point. She is apparently in good shape, with many things standing. The only vessel that remained safely to her anchor during the storm was that bark. Two of six Sanford Ross' dredges, Nos. 5 and 6, are on McQueen's island, about half way between St. Augustin creek and Latta creek. The dredge Tinnamachichi is over in the marsh high and dry, having been blown from Venus Point across Long Island. The bark Ormus was blown from her dock at the river to the Savannah side, and afterwards was blown over the river again, and is now dry on a shoal opposite Jefferson's. The sternwheel steamboat Abbeville, and cyster boat Fred F. Brown, belonging to the oyster canning and cultivation company of Brunswick, are ashore at Smith's wharf. The Abbeville is a complete wreck and the Fred F. Brown has gotten off. She has two holes in her bottom. The steamer Bannan, from New York to Cienfuegos, Cuba, Capt. Hansen, came in Tybee harbor today, very badly damaged.

ONE HUNDRED LOST.

Disaster From Cyclonic Storm in South Carolina. AUGUSTA, Ga., Aug. 29.—A special report from Port Royal, S. C., brings the startling information that fully 100 lives have been lost at Port Royal, Beaufort and neighboring points by drowning during the storm. Over twenty-five lives were lost by the correspondent and his information was received by others from reliable sources. Of the 100 persons killed and drowned only six were white, the others being negroes. The negroes were so frightened and terror-stricken that many were killed and drowned by not leaving their cabins to seek places of safety. Twenty persons were drowned on Paris island. No news has been received from St. Helena, four miles from Beaufort. It is believed fully twenty-five lives were lost between Port Royal and Seaboard, all negroes.

TWO SCHOONERS WRECKED.

Nowwegian Bark Ashore and Unknown Schooner in Distress. WILMINGTON, N. C., Aug. 29.—Stetsa, a schooner of wind and rain, prevailed yesterday and today. The tide was at

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Wood Harvesting Works Will Give Work to 2,000 Men.

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Furniture Factory, Stained Glass Works and Watch Company in Oakbrook Have Started Up

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Denver Bank Resumes.

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Newspaper Sold.

EVANSTON, Ill., Aug. 29.—The Evening Star, published by the Chicago Press, was purchased today by the Hon. F. B. Pusey, ex-congressman from the first Indiana district. It will be consolidated with the Evening Germania, a German republican paper. It is believed that G. A. C. is backing Mr. Pusey.

Big Four Men Are Not.

INDIANAPOLIS, Aug. 29.—The announcement that the Big Four Railroad company has determined to reduce the wages of all the men employed on the system has created intense feeling among all classes of trainmen in the company's service, and they are declaring that they will not submit to the proposed reduction.

Employees Accept a Reduction.

KNOXVILLE, Tenn., Aug. 29.—Over 800 employees on the East Tennessee, Virginia & Georgia railway met here tonight and decided to accept the ten per cent reduction with Receiver Fink's promise that wages will be restored as soon as the road's business will permit.

World's Fair Notes.

F. H. Higdon, the judge of awards, who was suspended from duty pending the investigation of a charge of offering an award for money, has sent a denial to the national commission of the charge.

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