SOON WILL BE READY

The Largest Sugar Mill On the Islands.

COVERS ACRE OF GROUND

Honolulu Plantation Will Be Able to Produce 200 Tons of Sugar per Day.

THE new mill which the Risdon Iron Works is installing at the Honolulu plantation, Oahu, will be ready to grind cane about February 18, according to the statement of P. Schneider, resident manager of the Risdon company, to an Advertiser reporter yesterday. The mill has gone up with astonishing rapidity, the first work having been commenced on June 20 of last year. The mill covers an area of 42,000 square feet and is one of the largest on the Islands.

There has been considerable improved machinery put in, the installing of which caused somewhat of a delay. The mill will have a capacity of 150 to 200 tons of sugar every twenty-four hours and the machinery has been so arranged that the plant can be doubled in the same building area without displacing any of the present structures. The crushing capacity of the mill consists of a 34 by 78 nine-roller mill, with the crusher driven direct from one man engine. The boiler house is equipped with seven 250-horse power Heine trash-burning boilers fitted with Risdon Automatic feeders, many of which are in use in other plantation mills.

The boiling house has the latest and best machinery known in the sugar manufacturing fields. There are three 11-foot Kilby pans, Lily evaporators, and a crystallizing plant which will be sufficient to take off the crop of 200 tons per day. A novel feature in the construction of the crystallizing plant is the method of driving, clutches being used for this purpose, which does away with the numerous belts which obstruct the passageways and are as a general thing dangerous in an establishment containing so much machinery. The plant has sixteen 42-inch water driven centrifugals, the power for driving which is derived from two Risdon high duty pumping engines, the first of this type to be used in the Hawaiian Islands. The centrifugals are also equipped with automatic conveyors and machines for drying the sugar before bagging.

Steel has been used in the construction of the building throughout. This, as well as the machinery within the structures, was constructed entirely by the Risdon Iron Works.

In connection with the mill will be installed large receiving warehouses fitted with conveyors for stacking and conveying the sugar after being bagged. The company has also installed three pumping plants, all of a capacity of nine, seven and twenty million gallons of water per day. This makes the fifth pumping plant which the Risdon people have installed on the plantation property.

RECEIVES REPORT OF THE MANAGER

Stockholders Kihei Plantation Co. Meet and Elect Officers.

Stockholders of the Kihei Plantation Company held their annual meeting yesterday morning at 10 o'clock in the rooms of the Chamber of Commerce. President H. P. Baldwin, who returned to Honolulu from San Francisco on the Sonoma, occupied the chair, with W. O. Smith as temporary secretary. Shares to the extent of 26,000 out of a total of 49,000 were represented either in person or by proxy.

The manager's report, which was presented, caused President Baldwin to remark that as he had been absent from the Islands for the last two months, he was not familiar with the present condition of the cane crop, and he did not feel justified in accepting the report until he could make a personal investigation of the plantation. After a cursory glance over the manager's report, he stated that there were certain features in it which demanded his attention. The president read extracts of the report. One of them was to the effect that the daily output of water was 20,000,000 gallons. Lack of labor was commented upon. It was stated officially at the meeting that cane was now being ground. Weekly analyses of well water gave the following results: No. 1 well, 65 grains salt; No. 2 and No. 3, 52 grains.

The following officers were elected for the ensuing year: President, H. P. Baldwin; vice president, E. E. Paxton; secretary, L. A. Thurston; treasurer, J. P. Cooke; auditor, J. B. Castle. W. O. Smith stated that he had been deputized in the absence of Mr. Thurston, to prepare an amendment to the charter of the company in accordance with the resolution passed November 20. The amendment was submitted to the Territorial Treasurer and acted upon favorably at the meeting of the Governor's Council on Monday last. Upon motion, duly seconded, the meeting was adjourned to meet February 27 at 10 o'clock in the morning.

A CONVINCING ANSWER.

"I hobbled into Mr. Blackmon's drug store one evening," says Wesley Nelson, of Hamilton, Ga., "and he asked me to try Chamberlain's Pain Balm for rheumatism with which I had suffered for a long time. I told him I had no faith in any medicine as they all failed. He said: 'Well, if Chamberlain's Pain Balm does not help you, you need not pay for it.' I took a bottle of it home and used it according to the directions and in one week I was cured, and have not since been troubled with rheumatism." Sold by Benson, Smith & Co., Ltd.

Commercial

NO SURPRISES were manifested in the stock market during the week. The usual transactions occurred on the Exchange, with very few large sales recorded. Waiakoa paid up had a remarkable rise from 118 to 125 and then fell back to 121, holding firm at that figure at the close of yesterday's Exchange. Ewa rose from 27 to 28, but after the dividend was paid on January 31 the stock became weaker and closed yesterday at 27 1-8. Onokala opened at 17 1-2 at the beginning of the week and fell to 17 1-8, the closing quotation yesterday being 17 1-4.

Pioneer Mill caused some excitement by dropping from 126 down to sales at 117 1-2, and stock is weak at this figure and there is a tendency to go lower. The cause for the drop has been explained previously by the mismanagement of the former manager. Mr. Barhausen, the new manager, will have the place on its feet again shortly. The mill is grinding and will continue until March, when it will be stopped to clean up. By that time the railroad will be built. The annual meeting of the shareholders will be held in March.

Oahu holds firm at 100, Honomu at 10, Hawaiian Sugar at 40; Olaa paid up opened at 14 on Monday and fell to 12 1-2. It closed yesterday at 13 3-4. The assessable is held at 4 1-4, and few shares in the market for sale. McBryde assessable rose to 9, and the paid up is still quoted at 13 1-2 bid. Kihei assessable sold at 13 1-2, closing yesterday at 13 3-4; paid up is strong at 16.

The bond market remains practically the same as the previous week, with the exception of the 5 per cents, which sold at 99 and 98. Following are the official sales for the month of January on the Stock Exchange: 3,529 Ewa, $27.25 to $28.75; 10 Hawaiian Agricultural $210; 470 Hawaiian Sugar, $40; 105 Kahuku, $24.25 to $25; 194 Kihei, assessable, $12 to $12.75; 247 Kihei, paid up, $16 to $17.50; 650 McBryde, assessable, $8 to $9.75; 150 McBryde, paid up, $13.50 to $14; 159 Oahu, $152 to $161.50; 935 Onokala, $15.25 to $17.62 1-2; 11 Olaa, assessable, $4 to $4.25; 400 Olaa, paid up, $13.50 to $13.50; 15 Pioneer Mill, $119 to $126; 672 Waialua Agricultural, $115.25 to $12 ; 10 Wilder Steamship Co., $100; 32 Inter-Island Steam Navigation Co., $115; 5,000 Hawaiian Government 6 per cent bonds, $99 to $100; 4,000 Oahu Railway & Land Co.'s 6 per cent bonds, $101.50.

Dividends paid on January 31 were as follows: C. Brewer & Co., 1 per cent; Hawaiian Agricultural Co., 3 per cent; Haiku, 2 per cent; Hawaiian Sugar Co., 2 per cent; Kahuku, 1 per cent; Paia, 2 per cent; Waimea Mill Co., 1 per cent; Oahu, 1 per cent; Waimanalo, 2 per cent; Ewa, 1 per cent; Honokaa, 1 1-2 per cent.

HAWAII THE HUB OF THE PACIFIC.

"Hawaii is fast becoming recognized in the States as the Hub of the Pacific," said George R. Carter yesterday. "On my recent trip I discovered that investors have their eyes turned towards Hawaii, and a great influx of strangers is about to commence.

The United States Mortgage & Trus Company of New York, with millions of capital behind it, is looking up the character of stocks here. When I was in New York it was brought to my attention that the company desired to place $10,000,000 in sugar in Hawaii. It is their custom to place many millions in the crop and then when it is idle to turn it over into sugar. This is done by investing it in transportation, bills of lading, etc.

The company was informed of the arrangements by which the crops are taken care of, and decided not to make the venture for the present. When such a concern begins to reach out others are sure to follow. The great inflation of the Pacific Coast trade during the past two years has had a marvellous effect upon the people in the States, and they have come to realize the grand possibilities that await the building up of our merchant marine. America's trade with the Philippines, China, Japan and all the trade which is done through the Pacific Coast ports, has brought the people to realize that the Nicaragua Canal should be built. The commercial era of Hawaii is only just beginning. Wait until the Nicaragua Canal is built and then you will see commerce, investments, ships and everything else which has money in and behind it, coming to Honolulu."

LITTLE ACTIVITY IN REAL ESTATE

The real estate market has been dull for several weeks. The present week has not shown any decided activity, and the dealers in land say it is owing to a tight money market. There is more truth than fiction in the statement, for money on gilt-edge security is being loaned out only at 9 per cent, anything less being uncommon. The banks are close-fisted and are inclined to call in their notes and mortgages upon maturity without giving much leeway. Prices obtained for exchanges of real estate are high, and the sellers are generally satisfied with the proceeds.

Big deals have been few since the beginning of the new century, the greater number of sales being in suburban property. The agents for these properties report a brisk demand. The installmen plan is inviting to most intending investors, and the prospect of owning a home upon this basis is alluring. In the McCully tract many lots were sold during the week on which cottages of a handsome type are to be erected within sixty days. Lots sold on the inside streets carry with them a provision for the erection of cottages in four months. A prominent contractor yesterday made a deal with the company whereby he is to erect at least a dozen handsome cottages.

The same activity is noticeable in the new Punahou addition in Manoa valley. This suburb promises to be one of the most exclusive in Honolulu and arrangements are already being made by purchasers of lots to erect their homes. In upper Nuuanu valley several beautiful residences have been built of a design which is specially adapted to the Honolulu climate. Building activity is noticeable in almost every part of the City.

DEPLORABLE LACK OF DWELLING HOUSES.

At no time in the past two years ha the lack of rentable dwelling houses been so apparent as during the past tw months. Many structures termed residences have sprung up in various part of the City, but have been of a style not adapted to the needs of strangers who have come to Honolulu to take up a permanent residence. The rents have been in nearly all cases too high for the purse of an ordinary business man to pay.

A four-room cottage with a kichen, and without hot water attachments or electric light fixtures, in a remote section of the town, without aristocratic surroundings, rents for $30. To obtain a h use with surroundings which appeal to the average family man, from $40 to $50 is asked. Added to this, the expense of keeping the premises in order amounts t $10 or $16 per month. Strangers are much impressed by the sky-high prices which are asked for houses. The owners and agents say, however, that the d mand is greater than the supply, and they are in a position to ask their own prices and choose their tenants.

The present fad in building houses i Honolulu seems to be that of copying after the gim-crack affairs which are s t side by side in crowded cities without regard for the demands of the tropical climate. Old Honolulu, from an architectural standpoint, is fast disappearing, and what travellers feared for Japan is already realized in Honolulu. It has become an American City, with a commercial activity which compares favorably i proportion to its size with the Pacific Coast seaports.

SUGAR SUPPLIES AND PRODUCTION.

The total production of the beet-root campaign of 1899-1900, according to Mr. Licht, was 5,523,000 tons, which shows a increase of 277,000 tons on that of the previous year, while for the campaign now in progress and as the material to be dealt with until September 1, 1901, this authority supplies the following estimates in tons:

BEET SUGAR CROP.

	1900-1901.		1900-1901.
Germany	1,950,000	Holland	170,000
Austria-Hungary	1,075,000	Other countries	400,000
France	1,125,000		
Russia	880,000	Total beet root	5,950,000
Belgium	340,000		

CANE-SUGAR CROP.

Java	670,000	Philippine Islands	50,000
Cuba	500,000	Trinidad	45,000
Louisiana, etc.	340,000	Barbadoes	40,000
Hawaiian Islands	320,000	Jamaica	30,000
Mauritius	160,000	Martinique	30,000
Brazil	150,000	Guadeloupe	30,000
Peru	120,000	Reunion	30,000
Demerara	90,000		
Egypt	80,000	Total cane sugar	2,550,000
Antilles	35,000	Grand total	8,500,000
Porto Rico	70,000		

To this grand total of 8,500,000 tons a the estimated production of the year, the balance of stock as at September 1 last, namely, 600,000 tons, falls to be added, thus bringing the total available supply for 1900-1901 to 9,400,000 tons, or 539,000 tons over the total supply actually available for the demands of last year. Taking this quantity of 9,400,000 tons as the probably supply and estimating the probable consumption at 8,500,000 tons, as against 8,200,000 tons in 1900, there is thus an estimated balance of 900,000 tons in excess of requirements, and as the quantity which may probably remain on August 31, 1901, to be carried into the new account.

MONEY STOCK OF THE WORLD.

The total money stock of the world, according to the mint figures, has risen within less than a generation from about $4,800,000,000 to $11,600,000,000. The first figures, which belong to the year 1873, are perhaps somewhat defective, but correct returns would not reduce greatly the striking increase of $7,000,000,000 in the monetary equipment of the civilized world within the present generation. The chief increase has been in gold, although silver increased in use by nearly three times from 1873 to 1893. The use of silver has declined since 1896, but the amount is still not far below what it was seven years ago. The returns for the present year put the silver money of the world at $3,818,900,000, the gold money at $4,841,000,000 and the margin of uncovered paper at $2,960,100,000. The gold stock has increased from $1,209,800,000 since 1873, or nearly 300 per cent.

The uncovered paper has increased b only $658,000,000 since 1873, but this is not a measure of the total increase in paper issues. Of the $3,620,000,000 in new gold added to the monetary stock within the present generation the United States has taken about $900,000,000, Great Britain $326,000,000, Russia $631,000,000 and France $360,000,000. Germany, which adopted the gold standard in 1873, started with a fund of about $160,000,000 in gold, which she has raised to $607,000,000.

Japan holds $61,000,000 in gold, which is equivalent to $1.39 per capita. The total per capita equipment of the United States at the beginning of the present year was $26.21, of which $13.37 was in gold. Great Britain had a total circulation of $17.46 per capita, of which $11.96 was in gold. France showed the largest circulation among leading countries—$37.03, of which $21.03 was in gold and $10.94 in silver. Australasia is among the largest gold-using countries, with a per capita of $28.58.

AFFAIRS OF THE PALOLO LAND & SUPPLY COMPANY.

The following officers of the Palolo Land & Supply Company were elected at the recent annual meeting of the company: President and manager, A. F. Cooke; vice president, M. D. Monsarrat; treasurer, W. L. Howard; secretary, Harry Armitage. These officers, together with C. H. Cooke and T. McCants Stewart, compose the board of directors. The treasurer's report was read, showing that $20,000 worth of stock had been disposed of since November 29, 1899. Four hundred shares of treasury stock still remain undisposed of. The real estate was reported as valued at less than the first cost to the organization, still a gain of $10,475.12 appeared on the books. The estimated profits to December 31, 1900, were $30,475.12. The company carries an indebtedness of $77,178.37. There is due the company on land sales, $26,690.14. The stock unsold is valued at $85,000. One and a half miles of roadway have been cleared of stones and $4,000 was spent last year in constructing them. The manager presented a report dealing with the roadways, water system, land sales and rock crusher.

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SAVE YOUR HAIR

How to Prevent Falling Hair Scalp Humours and Dandruff.

Cleanse the scalp and hair thoroughly with a warm shampoo of CUTICURA SOAP, rinse with warm water, dry carefully, and apply a light dressing of CUTICURA, purest of emollients, gently rubbed into the scalp. This simple, refreshing, and inexpensive treatment will clear the scalp and hair of crusts, scales, and dandruff, soothe irritated, itching surfaces, stimulate the hair follicles, supply the roots with energy and nourishment, and make the hair grow upon a sweet, wholesome, and healthy scalp, when all else fails.

SAVE YOUR HANDS

How to Make the Hands Soft and White in a Single Night.

Bathe and soak the hands on retiring in a strong, hot lather of CUTICURA SOAP. Dry thoroughly and anoint freely with CUTICURA Ointment, the great skin cure and purest of emollients. Wear during the night old, loose kid gloves with the finger ends cut off For red, rough, chapped hands, dry, fissured, itching, feverish palms, shapeless nails, with painful finger ends, this *one night treatment* is simply wonderful and a blessing to all afflicted with sore, chapped, rough, or tender hands.

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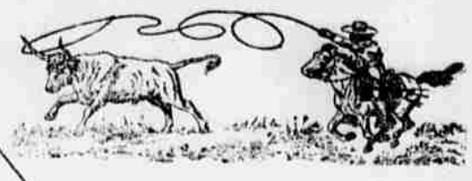

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