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WUDD BUILDING, FORT STREET. Castle & Cooke Co., Ltd. Life and Fire Insurance Agents

General Insurance Agents, representing New England Mutual Life Insurance Company of Boston, Aetna Fire Insurance Co. —ATTENTION— We have just accepted the Agency for the Citizens Insurance Co. (Hartford Fire.) —and— The Protector Underwriters of the Phoenix of Hartford. These were also among the Roll of Honor in San Francisco.



Castle & Cooke Co., Ltd. Honolulu, T. H. Commission Merchants Sugar Factors Ewa Plantation Co. Waiulua Agricultural Co., Ltd. Kohala Sugar Co. Waimea Sugar Mill Co. Apokaa Sugar Co., Ltd. Fulton Iron Works of St. Louis. Blake Steam Pumps. Weston's Centrifugals. Babcock & Wilcox Boilers. Green's Fuel Economizer. Marsh Steam Pumps. Matson Navigation Co. Planters' Line Shipping Co.

REPUBLICANS GET BUSY ON MAUI

WAILUKU, Maui, July 25.—Last Friday evening the various precincts held their elections to select officers for the ensuing two years.

There was a good attendance of electors at the polls in Wailuku, and 122 votes were cast.

There were two tickets in the field, and a lively contest for supremacy ensued.

Good men were put up, and in many instances there was but little choice. The closest vote was between Captain W. E. Bal and County Attorney D. H. Case. Captain Bal won by a vote of 59 to 56.

There were three votes rejected for County Attorney Case and one for Captain Bal.

Captain Bal has always been considered the most popular man in Wailuku and undoubtedly still is so. He was born here, and the man is yet to be found who can truthfully say a word to his discredit.

Another man who developed unusual strength was A. Enos, the proprietor of the Pioneer Store. He defeated Supervisor Kaiue by 14 votes.

Those elected are the following: President, W. E. Bal; vice president, Geo. Weight; second vice president, A. Enos; secretary, E. H. Hart; assistant secretary, W. F. Crockett; treasurer, L. M. Baldwin, executive committee, H. B. Penhallow, W. T. Robinson, W. A. McKay, R. A. Wadsworth, S. K. Kimo; judges of election, Moses Kauhimanu, George Maxwell, M. K. Pereira.

The Waihee precinct elected the following officers: President, M. P. Waiwai; vice president, W. E. Maikai; second vice president, C. M. W. Kani; secretary, Moses Waiwai; assistant secretary, Robert Benjamin; treasurer, A. Gross; executive committee, A. Gross, Henry Kahaana, Ben Paha, A. S. Kaholokai, J. Seabury; judges of election, Joseph Whitford, Keli, aaholokai, Kespo Kaohimana.

The Portuguese Republican Club of the thirteenth precinct held a meeting at the Hamakua native church Saturday evening, July 18, for the purpose of electing officers. The meeting was a success in every instance, and much credit is due to Manager H. A. Baldwin, who allowed the Paia plantation engine to run to Keahua, from where a large crowd assembled at the meeting. Seventy-three men were enrolled as members of the club.

Mr. M. S. Deponte, acting as temporary chairman, opened the meeting with a very able speech in Portuguese, aiming toward the future and success of the club. He spoke of the Portuguese of Honolulu who presented a petition to the Hon. J. B. Garfield, Minister of the Interior, requesting that the land of Punchbowl be sold to the residents rather than be sold at public auction. He also favored the idea of bringing more Portuguese immigrants into the Territory.

As it was growing very late, he concluded his speech, and the election of officers took place with the following results: President, A. J. Gomes; vice president, M. G. Anjo; secretary, J. Dolin; treasurer, J. Andrade; judges of election, F. E. Jarda, M. Coito, A. M. Feiteira; executive committee, M. S. Deponte, C. Nascimento, J. S. Souza, J. Rocha, M. Franco, J. M. Feiteira, B. M. Ambroze, V. Veveiros, J. Souza.

The meeting then adjourned. The next meeting will take place at the Paia chapel, Saturday, August 1, 1908, at 7:30 p. m.

Editor Advertiser: A Honolulu man was asked which he would rather have, a regular salary of \$10,000 per month, or one cent a day doubled every day for thirty days? He chose the \$10,000. See what he lost:

Table with 2 columns: Amount, Value. One cent a day doubled every day for 30 days. Values range from \$0.01 to \$5,385,709.12.

One Cent or \$10,000?

Mrs. Mary Gunn departed yesterday for the Siberia for the Coast for a vacation trip.

Commercial News By Charles L. Rhodes.

The sudden and very severe drop in the price of raw sugar with which the week closed, came as an anti-climax to a number of features all of optimistic glow and bull tendency. Nobody expected the drop. Nobody could understand it. Nobody could explain it. There is certainly nothing known here which can justify it. The statistics of supply and demand are all against it. And yet the drop is here.

THE ATLAS AND THE BREAK IN PRICE.

In the effort to explain it the suggestion was even made that the cargo of the Atlas, which arrived Friday from these Islands, might have broken the market, something that is so far-fetched as almost to be ridiculous, especially when it is remembered that she had only 3000 tons of sugar. There is a relation between the break in the market and the arrival of the Atlas, however, which is not so suggestive of mirth. That is, the Atlas arrived, probably, just in time to catch the break, so that her cargo will sell at the lower price. In that view 3000 tons is not so trivial as the difference between 4.26 and 4.17 on her cargo is \$5400.

The week has been rather a light one on the Stock Exchange, probably due in some degree to the presence and the influence of the fleet in this harbor. The sales of stocks, as will be seen by reference to the transactions, have been light and at practically no changes in the quotations.

GREAT MARKET FOR BONDS.

But the transactions in bonds have been large. The entire \$400,000 of the Pacific Sugar Mill's issue of \$500,000, which were to be offered for sale at this time, have been sold. F. A. Schaefer & Co. have just sold the last \$150,000 of these, and could have sold the whole issue if it had been the plan to sell the whole issue at this time.

C. Brewer & Company, it is understood, were the purchasers of the block of \$150,000. There have been active inquiries for and considerable sales of the Honokaa bonds also, being handled by F. A. Schaefer & Co., and it is believed that the amount of these which are issued at this time will shortly be disposed of.

MONEY SEEKING INVESTMENT.

One of the reasons, possibly, for this activity in new bond issues, is the fact that a considerable amount of bonds of old issues are to be called in. All of this money will be seeking investment, as well as the steadily accumulating sums from the marketing of the present year's large crop.

KAHUKU BONDS CALLED IN.

The directors of Kahuku Plantation Company, at a meeting yesterday, authorized the retirement of \$75,000 of the outstanding issue of \$200,000 of that plantation. The retirement is to take place October 1.

It is understood on the street that Paia, Haiku and Hawaiian Sugar are each to retire bonds. Meetings of the directors of these corporations will be held during the week, and it is expected that such action will be taken.

The bonds of these four plantations called in about October 1 will amount to approximately \$400,000, so that that amount of money will be seeking re-investment then from this source.

POLICY OF BOND RETIREMENT.

The retirement of these bonds is a part of the policy of Alexander & Baldwin, as agents, which was announced in a sort of semi-official way several months ago, and has been well known in the investing community. The announcement of this policy, so far as Haiku and Paia are concerned, was made in this column May 30, on the authority of J. P. Cooke.

WORLD'S RECORD CROP.

Hawaiian Commercial & Sugar Co. finished the season's grinding at Pohna mill at midnight a week ago. The entire crop was 56,150 tons. This is the largest crop ever milled from one plantation in the Hawaiian Islands and probably in the world. It exceeds last year's crop from the same sources by 7981 tons, and the crop of 1906 by 7237 tons, and that of 1905 by 12,229 tons. When it is remembered that ten years ago the crop from these same sources was 15,072 tons; something of the development which has gone on in the Hawaiian Commercial & Sugar Co. plantation may be realized.

A QUESTION OF SINKING FUND. A technical and legal question of the power of the trustees of the bondholders, in regard to the investment of sinking fund moneys, has arisen in relation to the Oahu Sugar Co. bonds, and has been referred to the Supreme Court of the Territory for decision. The Oahu Sugar Co. has asked the trustee for the bondholders, the Bishop Trust Co., to invest the sinking fund for 1907 in the bonds which the sinking fund is created to redeem, and also to advertise for proposals for the sale of these same bonds to be paid for out of the sinking fund. The trustee is advised that it has no authority under the trust deed to comply with either of these requests, and the Supreme Court is asked to determine whether it has or not, and, also, if independently of the trust deed, it would have the right as a trustee to do so, and, if so, how high a price it would be authorized to pay. The question seems one that in its decision may be of interest to all bondholders and trustees for bondholders.

THE JAVA CROP. This is the season of the year when the Java crop begins to come into market and to have some influence on the market. As was stated in these columns last week, there seems to have been considerable rain there of late, interfering with harvesting. The exports up to July 1 were 133,000 tons, as against 107,029 tons last year, and 63,604 tons the year before. Of the amount exported this year, options on about 48,000 tons were held in the United States. Three cargoes amounting to about 15,000 tons have met with mishaps. Two caught fire and one was in collision. It does not appear clearly how much sugar was actually destroyed, but in any event the arrival at market is delayed. Two cargoes shipped to order have been sent to Egypt because of a shortage there, and so will not reach the European or American market.

CONDITIONS IN CUBA.

The crop of Cuba for this year has now practically all been milled and is very largely marketed. Weather conditions early in July were reported as continuing favorable, and the cane rapidly recovering from the drought. There is great activity in the field work, and planting for the crop after the next one is proceeding favorably.

CONDITIONS IN EUROPE.

Mail advices up to July 10 are that the acreage of beets in Germany will be three per cent. less than last year, instead of two per cent. less, as was previously reported. On the whole, conditions seem to be favorable, though there has been considerable heat and drought which might injure the crop. Smith & Schipper, under date of New York, July 10, say that mail advices of July 3 are as follows: "The new crop position has been firmer, due mainly to the great heat and drought which has been experienced all over the continent, and which has given rise to fears that the crop might be prejudiced. Should this ultimately prove the case, it will be a serious matter, considering the

strong statistical position that exists for the next season. The navigation of the River Oder is stopped, and that of the Elbe impeded, so this shows how very dry the weather has been on the continent, and up to now no rains reported."

THE VISIBLE SUPPLY.

The world's visible supply of sugar is 2,350,000 tons, as against 2,660,000 tons last year.

SUPPLIES FOR THE PACIFIC FLEET.

It is understood on good authority that supplies for the Pacific fleet will be purchased here if the bids are right. On this score, it seems improbable that there will be any difficulty.

THE ATLAS WINS THE RACE.

The arrival of the ship Atlas in Philadelphia on Friday calls attention to one of the most remarkable sailing races ever started. The Atlas, Astral and Edward Sewall, all ships of the same build, rig and size, and carrying cargoes of the same kind and amount, sailed from these Islands practically at the same time, for the same destination. Ships and conditions were as near even as they could well be devised, and the distance, something like 15,000 miles, gave the contest as to which should arrive first a classic character.

COMMERCIAL SIDE OF THE YACHT RACE.

The commercial side of the late transpacific yacht race was dealt with at some length and very interestingly at the luncheon given by the Commercial Club to the visiting yachtsmen last Friday. That the race would have very great and very important influence on the trade relations of Los Angeles and Honolulu was the expressed sentiment of several of the speakers.

SURPLUS FROM FLEET FUNDS.

Several of the fleet committees are reporting unexpended balances of appropriation. The entire amount of this it is thought will amount to about \$2500.

ALAKEA WHARF SHED BIDS REJECTED.

All the bids for the Alakea street wharf shed have been rejected because they all exceeded the amount available for the purpose. The plans for the shed will now be modified. The shed will be shortened 120 feet, and the very handsome architectural design of the front, prepared by the Superintendent of Public Works, Marston Campbell, will have to be sacrificed in very large degree to unadorned utility.

LEASE OF CANE LAND.

A lease of about 205 acres of cane land from the Bishop Estate to the Hilo Sugar Co. was filed for record during the week. The annual rental is \$1200.

INTER-ISLAND COALING PLANT.

The construction of the Inter-Island company's proposed coaling plant will proceed at once. The contract for the cylindrical piers and the concrete work was awarded during the week to the Concrete Construction Co.

KAWAIAHAO SEMINARY.

The work of demolishing the main building of Kawaiahao Seminary, on King street, has begun. The building was erected in 1885. The school itself was established in 1865, and now is merged in the Mid-Pacific Institute.

LAND ON KAUALA.

Judge Philip L. Weaver in an interview has pointed out the vast possibilities in the Waimea region of Kauai for a reclamation project which will bring a large amount of sugar land into availability for individual farmers.

ALASKA-YUKON EXPOSITION.

Governor Frear has been advised from Washington that the appropriation of \$25,000 for a Hawaiian exhibit



Falling Hair

Prevented by Warm Shampoos of CUTICURA SOAP, followed by light dressings of CUTICURA, purest of emollient Skin Cures. This treatment at once stops falling hair, clears the scalp of crusts, scales, and dandruff, soothes irritated, itching surfaces, stimulates the hair follicles, supplies the roots with energy and nourishment, and makes the hair grow on a clean, wholesome scalp, when all else fails.

Complete External and Internal Treatment for Every Humour, Consisting of CUTICURA SOAP, to cleanse the skin of crusts and scales and soften the thickened cuticle, CUTICURA Ointment, to instantly allay itching, irritation, and inflammation, and soothe and heal, and CUTICURA RESOLVE, to cool and cleanse the blood. A SINGLE SET is often sufficient to cure the severest humors, when all other remedies fail. Sold throughout the world. Aust. Depot: R. Towns & Co., Sydney, N. S. W. So. Africa Depot: LENOX LITHO, Cape Town, Natal, Port Elizabeth. "All about the Skin, Scalp, and Hair," post free. POTTER COY., Sole Props., Boston, U. S. A.

Advertisement for D. J. Collis Browne's Chlorodyne. The ORIGINAL and ONLY GENUINE. The Best Remedy known for COUGHS, COLDS, ASTHMA, BRONCHITIS. Acts like a Charm in DIARRHEA, DYSENTERY, & CHOLERA. Convincing Medical Testimony with each Bottle. Sold in Bottles by all Chemists. Prices in England, 1/11, 2/6, 4/6.

WALLACH DEPARTS FOR KINDLER CLIME

(From Monday's Advertiser.) J. Lor Wallach folded his tent in Honolulu yesterday, unostentatiously boarded the steamship Siberia, and departed for Vancouver, via San Francisco. The ex-medicine man, who recently finished a term of imprisonment for practicing medicine without a license, said his goodbyes yesterday and the day before and left statements with the Hawaiian newspapers in regard to his release from prison. One of the conditions under which he was released from prison, as stated by him, was that he was not to become intimate again with the Atherleys. His going away was not sudden, as witness the mountain of leis under which he labored up the gangway to the steerage deck, the aloha tokens of some of his native admirers.

Recently, Wallach hinted at a cable he expected to receive from London in regard to his alleged medicines, which, if favorable, was to call him to the British capital. Whether or not he received such a cable he has made one move in that direction by going to Canada.

Concerning his release from prison and the promise that he would refrain from mingling with the Atherleys, Mrs. Atherley has notified Governor Frear that she declares war on Attorney General Hemenway for exacting such a promise. She states that this sanguinary pronouncement means that she will use all her influence against Mr. Hemenway, and means that she will go into the lobby of the legislature to prevent Mr. Hemenway from being confirmed by that august body.

SAILOR DRIVER IN RUNAWAY ACCIDENT

There was a runaway accident at the baseball park yesterday afternoon, a rig being driven by four sailors from the cruiser Milwaukee dashing into a Japanese hack. One of the sailors was thrown out and rather badly hurt, being rendered unconscious, while the hack was wrecked. The four sailors in the rig were celebrating hilariously, so much so that the driver allowed the reins to go while he waved his cap, then, to regain his steering gear, he climbed out over the bow of the carriage on to the shaft bowsprit, grappling for the ribbons. The horse, already maddened by the driving it had been subjected to, bolted past the park entrance, throwing the sailor and smashing into a hack on the corner of Beretania avenue. There was a general all-round smash, but no persons other than the driver were injured.

WELL NAMED.

Chamberlain's Colic, Cholera and Diarrhoea Remedy is just what its name implies. For pains in the stomach, cramp colic or diarrhoea, it has no equal. For sale by Benson, Smith & Co., Ltd., agents for H. I.

RAPID TRANSIT'S RECORD.

The Rapid Transit Co. carried 220,990 persons on its cars during the six days the fleet was here, without a breakdown, an accident or an interruption to the service, a record which is justly considered very remarkable.

STOCK TRANSACTIONS.

The following are the stock transactions of the week: Monday—50 Oahu Sug. Co., 29.25; 10 Waiulua, 85; 115 Oahu Sug. Co., 29.25. Tuesday—10 Haw. C. & S., 96. Wednesday—10 Ewa, 28; 15 Oahu Sug. Co., 29.25; 100 Ewa, 28; 100 Honokaa, 13.50. Thursday—5 Waiulua, 85; 10 Ewa, 28; 20 Oahu Sug. Co., 29.25. Friday—5 McBryde, 3.50; 10 Ewa, 27.875; 150 Honokaa, 13.50. Saturday—130 Haw. Sug. Co., 35.50; 70 Oahu Sug. Co., 29.25; 15 Ewa, 27.875.

DIVIDENDS.

C. Brewer & Co. have increased their dividend from 1 1/2 per cent. to 2 per cent. a month, beginning July 31 and continuing for the rest of the year. The Honolulu Brewing & Malting Co. dividend was reduced from 1 per cent. to one-half of 1 per cent. a month, beginning July 31 and continuing till further notice.