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Bank of Hawaii LIMITED.

Incorporated Under the Laws of the Territory of Hawaii. PAID-UP CAPITAL \$800,000.00 SURPLUS \$200,000.00 UNDIVIDED PROFITS \$102,617.80

OFFICERS: Charles M. Cooke, President; C. Jones, Vice-President; W. Macfarlane, 2nd Vice-President; H. Cooke, Cashier; H. Huatace, Jr., Assistant Cashier; B. Damon, Assistant Cashier; B. Damon, Secretary. DIRECTORS: Chas. M. Cooke, P. C. Jones, F. W. Macfarlane, E. F. Bishop, J. D. Tenney, J. A. McCandless, C. H. Thornton, C. H. Cooke.

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General Insurance Agents, representing New England Mutual Life Insurance Company of Boston. Aetna Fire Insurance Co. We have just accepted the Agency for the

The Protector Underwriters of the Phoenix of Hartford. These Agents also among the Hall of Honor in San Francisco.

Commercial News By Churchill Harvey-Elder.

Activity in financial circles came to a sudden halt Friday morning when the announcement was made that Charles M. Cooke, president of the Bank of Hawaii, president of C. Brewer & Co., and an officer and director of many of the largest concerns in the Territory, was dead.

On Friday morning the Stock Exchange met and voted to adjourn until after the funeral services. The Bank of Hawaii closed its doors for the rest of the week, and Levers & Cooke suspended operations.

It was manifestly impossible for the Bank of Hawaii to cease business entirely, but the heavy glass doors of the main entrance were closed and locked, and a bow of erpe was tied through the latch.

Mr. Cooke was one of the strongest financial figures in the Territory. His income is conservatively estimated at \$1,000,000 a year, and some of Hawaii's strongest financial concerns owe their success to his leadership.

So extensive had his business interests become, that a short time ago Mr. Cooke found it advisable to incorporate his private estate, and C. M. Cooke, Ltd., became a powerful factor in the world of affairs.

Among the great enterprises which owe their existence to Mr. Cooke are Ewa Plantation Company, Waihua Agricultural Company, Lihue Plantation Company, Kohala Sugar Company, Hawaiian Agricultural Company, Kohala Sugar Company, and Wailuku Sugar Company.

Trading Slack. Trading was slack on the 'Change last week. Up till Thursday noon, when an adjournment was taken until Monday, there was but little activity. This was but the natural reaction from the heavy buying that characterized the preceding weeks. Prices wavered a little in some directions, but there was nothing approaching a slump.

Waihua received the most noticeable setback, but at that there were eager buyers for the stock on the street at 114 yesterday. When the session closed Thursday, the board showed the last recorded sale at 116.50, the top-notch figure reached during the remarkable upward march of that stock.

More because of the rapid advance than anything else, there was a noticeable slackening off among buyers, and on Wednesday and Thursday no sales were recorded. Wednesday holders eased up a little on the price, and the asked figure on the 'Change was 116.25. Thursday this slipped down to 115, \$1.50 below the figure of the last recorded sale, but even that failed to attract. The highest figure bid on Thursday was 112.50.

It was very evident that prospective buyers were holding out for a further decrease in the quotation. Yesterday would-be buyers began to advance their bids. In consequence, something over 200 shares sold at 114. Other negotiations were under way, and it is confidently expected that Monday's stock sheet will show a good many transactions, made during the recess, at 114 or better.

Waihua at 114 is fancied by investors, and none of the brokers look for any drop much below that figure.

Oahu Strong. Oahu advanced to 32.25 in the buying Wednesday and remained there. This stock has been hovering about 32 for some weeks, and seems pretty firmly established. Several hundred shares changed hands at 32.25, but none of the sales were large enough to cause any special interest in the deals.

Paia sold at 260, an advance of \$10 a share over the last quotation. But few shares were to be had, so the advance in price did not make very much difference in the trading.

Hawaiian Commercial and Sugar was pretty constant at 34.50. The stock opened the week at 34.25, but Tuesday sales sufficed to fix the increased price.

Hilo Railway Bonds. The largest individual bond deal was in Hilo Railway 6s. Twenty-five thousand dollars' worth of these securities sold at 99, the highest figure yet reached. This purchase was probably made as an investment rather than as a speculation. There has been quite a rush of investors to get in on these securities, which are considered a good buy at the market. That the next sale will be at par is confidently believed.

The right-of-way for the Hamakua extension has practically been secured, and work is moving along in fine shape. The welcome which landowners have extended to the road is taken as evidence of the traffic that may be expected, and the outlook is considered decidedly promising.

Sugar Price Holds. Sugar has maintained its figure at 111 right through the week, and there is every indication that it will either stay there or advance a little. Late reports from Europe indicate that the beet crop is even poorer than was at first believed and that the output will fall far short of the demand.

Advises received by local sugar factors indicate that the growing beets are turning sour, instead of ripening, and that in many sections the output will be even below the forecasts of a month ago.

The growing beets look thrifty enough, and the tops are very flourishing, but the roots have not matured. There remain but a few weeks during which the soil will be in condition for the maturing of the crop, and reports give scant promise of any great improvement during that time.

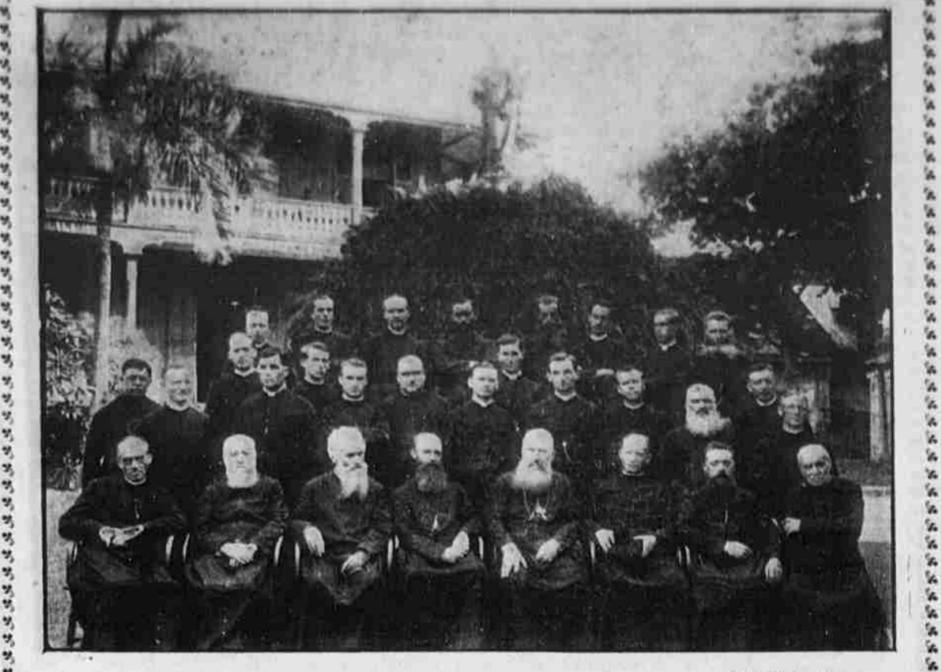
New Corporation. The Kaiwika Sugar Company is the corporate name of the concern which has taken over the property of the Ookala Plantation Company. The articles of incorporation were filed last week. F. M. Swanzey is president of the new company, T. Clive Davies is vice president, George H. Davies is secretary, E. H. Wodehouse is treasurer, and H. M. Mist is auditor. The directorate is composed of F. M. Swanzey, T. Clive Davies, George H. Davies, E. H. Wodehouse, and A. Lidgate.

The Kaiwika Sugar Company has a capital of \$400,000, of which a controlling interest is held by F. M. Swanzey. The company takes over the agreement of sale made between the old Ookala Plantation Company and Theo. H. Davies & Co. The deal practically means the revival of the Ookala Plantation Company under a new name.

Atkinson to Siberia. A. L. C. Atkinson will leave on the Siberia for Harbin, to procure Russian immigrants for this Territory. By a strange coincidence, in leaving for Siberia on the liner Siberia, Atkinson goes to the country where his father was born. It is supposed to bring 250 Russian immigrants here to test their adaptability to local conditions. Field laborers will be selected only, and an effort will be made to secure experienced agriculturists. A. W. Perelstrous left for Russia some weeks ago to secure immigrants. Atkinson's duties will not include soliciting, it being his work to inspect would-be colonists who present themselves and satisfy himself, as the representative of the Territorial Board of Immigration, that they will make desirable citizens in this country.

Prosperity General. Never in the history of Hawaii has there been a period of such absolute prosperity as is now holding sway. Merchants report better business than ever before, the hotels have had as many guests during the summer months as they

THE ANNUAL RETREAT.



BISHOP LIBERT AND THE PRIESTS OF THE ROMAN CATHOLIC MISSION

Who took part in the retreat at the Cathedral, which came to a close on Friday evening last. With but three exceptions, all of the Roman Catholic priests stationed in Hawaii took part in the mission. Reading from left to right, those in the picture are:

- Front row—Fr. Wendelin, Fr. Celestin, Fr. Maxime, Fr. Joseph, Rt. Rev. Bishop Libert, Fr. Hermann, Fr. Maximin, Fr. Mathias. Middle row—Bro. Sylvanus, Fr. Charles, Fr. Patrick, Fr. Andrew, Fr. Francis, Fr. Justin, Fr. Reginald, Fr. Canisius, Fr. Sebastian, Fr. Maurus, Fr. Victor, Fr. Valentin, Fr. Gerard. Back row—Fr. Hubert, Fr. Julian, Fr. Rodrigue, Fr. Otto, Fr. Edmund, Fr. Stephen, Fr. Aloys, Fr. Paul.

PRIESTS MEET HERE IN ANNUAL RETREAT

On Friday last, the annual retreat of the clergy of the Roman Catholic Mission in Hawaii came to a close. The retreat began last Sunday, and

usually expect during the height of the season, and there has been ample money for improvements.

"I believe that the year 1909 will mark the turning point in Hawaii's career," said Harris Weinstock of San Francisco the other day. "This Territory has enjoyed wonderful prosperity right along, but she now is entering upon an era of greatly extended commercial and financial activities. There is every reason why the people of Hawaii should be very optimistic over the outlook."

Activity in real estate continues in a quiet way, and there are ample evidences of a coming advance in prices. As was mentioned in this column a week ago, Chinatown property is in great demand, while residence sites find a ready market.

More Hotels.

There continues to be talk of increased hotel accommodations, and now the erection of a modern apartment house is being agitated. There are several people anxious to buy the property at present occupied by the First Methodist church, and at least one man has expressed a desire to secure the land as a hotel site.

The Tantalus hotel plan is receiving more than passing attention, and the Promotion Committee is known to favor the suggestion. This hotel would be a small establishment of the very highest order, and would cater to the wealthiest class of tourist trade.

About 400,000 tons of sugar have been shipped up to date through the Sugar Factors' Company. This is about four-fifths of the total amount which the Factors will handle this year. There is now 47,500 tons yet to be disposed of, the major part of which will be gotten out of the way during September. It is figured that not more than 2500 tons will be on hand October 1.

Stock Transactions.

- Pioneer—15 @ 186.50; 10 @ 186.50; 20 @ 186.50; 5, 5 @ 186.625; 20 @ 186.75; 5, 15 @ 187. Hawaiian Commercial & Sugar—300 @ 34.25; 200, 200, 500 @ 34.25; 100 @ 34.375; 100 @ 34.50; 100, 100 @ 34.50. McBryde—15 @ 3.50; 100 @ 3.75. Ewa—20 @ 31; 125 @ 31; 80, 200, 150 @ 31; 35 @ 31; 100, 35 @ 31; 17, 20 @ 31. Oahu—100 @ 32.25; 10 @ 32; 100 @ 32.25; 25, 25 @ 32.25; 25, 100, 10 @ 32.25. Paia—10 @ 260. Waihua—50 @ 116; 50, 50, 25 @ 116.50. Honokaa—20 @ 19.25; 65 @ 19.25; 20 @ 19.275; 100 @ 19.25. Koloa—20 @ 150. Olaa—15 @ 4.25. Honolulu Brewing & Malting—50 @ 23.25; 100 @ 23.25. Inter-Island Steam Navigation—7 @ 109.50. Bonds. Waihua 5s—\$10,000 @ 100.25. California Sugar Ref. 6s—\$1000 @ 101. Oahu Sugar Co 5s—\$2000 @ 101. Hilo R. R. 6s—\$25,000 @ 99. Olaa 6s—\$3000 @ 100.

Cold Dishes for Summer Days By Marion Harris Neil, M. C. A.

The thoughtful cook always avails herself during the hot weather of the possibilities of cold dishes. They are not only a pleasant relief from the constant succession of hot ones, but they have the advantage that they may be prepared beforehand.

It should always be remembered, however, that they must be really cold, otherwise they do not present that fresh and appetizing appearance which is their chief charm. This applies especially to salads which should always be kept on ice, or in a very cool place, for a little time previous to serving.

Take any vegetables in season, such as beans, asparagus, potatoes, artichokes, green peas, or, in fact, any at hand, save highly colored roots, such as beets; cook them separately in boiling salted water, then wash them to a smooth puree, leaving till cold. Prepare a mayonnaise with two yolks of eggs, mustard, salt, pepper, olive oil and cream, coloring it a delicate green, as follows: Chop very finely some washed and dried spinach, tarragon, watercress, sorrel, and a few chives, rub them through a sieve, then strain the juice into the mayonnaise. Now mix the mayonnaise with the vegetable puree, which will be nicely colored, and of a delicate flavor. It may be served with cold chicken or used to pour over the chicken, which for this should be cut into neat joints, arranged in the center of the dish, and garnished with watercress and small slices of tomato.

Beatrice Souffle.

Cream thoroughly two ounces of butter with two ounces of sugar; then add the grated rind of one lemon and the yolks of four eggs, one at a time, with the juice of half a lemon and half a teaspoonful of vanilla extract.

When these ingredients are well blended add, in alternate spoonfuls, two ounces of sifted flour, and the whites of eggs stiffly beaten. Pour this mixture into a mold lined with buttered paper, cover with a buttered paper, set the mold in a pan three parts full of boiling water, cover and steam for one hour.

Turn out upon a hot dish and serve at once with chilled raspberry or strawberry puree. The puree is made by rubbing raspberries or strawberries through a sieve. Orange and Banana Trifle. Sprinkle some slices of sponge cake with sherry wine, then arrange them in a pretty glass dish. Over the cake dispose alternate layers of sliced oranges and bananas; pour a rich custard over the whole, and sprinkle plentifully with grated coconut; garnish with glace fruits, placing one of the tiny glace oranges on the top.

Rice Border for Salad.

Wash thoroughly three ounces of rice, then put it into a saucepan, cover it generously with water and bring to boiling point; then strain off the water, wash the rice well in cold water, return it to the pan with one pint of milk, add a bay leaf, an onion stuck with two cloves, salt and red pepper

RICE BAVARIAN CREAM.

Put a little lemon jelly into a wet ring mould and allow it to set. Wash one cupful of rice in several waters and boil it in boiling water quickly for five minutes. Drain, add two cupfuls milk; cook slowly until rice is tender and milk absorbed. Dissolve one level tablespoonful powdered gelatine with one-half cupful boiling water, add it to rice and sugar with one teaspoonful whipped cream. When cool pour into prepared mould and leave in cool place until set. Turn out and serve with stewed fruit in the center.

TO BOIL NEW POTATOES.

Wash and scrape the potatoes and place them in a bowl of water. Then put them into boiling salted water and cook 25 minutes. If small, they should be sufficiently cooked in 15 minutes; they must be tested with a needle, and if soft in the centre, pour away the water, add small lump butter, sprinkling of salt and pepper, and put lid half on and half off, allow them to vaporize for four minutes, then serve in a hot vegetable dish.

DON'T IGNORE SLIGHT INJURIES.

Don't neglect giving every cut, wound or bruise prompt attention. Blood poison may appear and an ugly scar or even the loss of a limb result. Chamberlain's Pain Balm is an antiseptic, seals the wound rapidly and all danger is avoided by its use. For sale by all dealers, Benson, Smith & Co., Ltd., agents for Hawaii.

The transfer of 1.31 acres of land in South Hilo, on the Maui stream, adjoining the new Honolulu right-of-way, to the County of Hawaii by the Hilo Sugar Company, has been recorded.