What About That Dandruff?

There is just this much about it: Dandruff is a germ disease, is most untidy, annoying, and leads to baldness. When chronic, it is very stubborn, but surely yields to thorough and energetic treatment. All germs must be destroyed, the scalp must be restored to health. Here is the remedy: Ayer's Hair Vigor. Ask your doctor about using it.

Ayer's Hair Vigor

DOES NOT COLOR THE HAIR

Prepared by Dr. J. C. Ayer & Co., Lowell, Mass., U. S. A.

BUSINESS CARDS.

HONOLULU IRON WORKS CO.—Machinery of every description made to order.

NOTICE TO DEPOSITORS IN THE FIRST AMERICAN SAVINGS & TRUST CO. OF HAWAII, LTD.

Pursuant to a resolution made by the Board of Directors of The First American Savings & Trust Company of Hawaii, Limited, notice is hereby given to all persons having money on deposit in said Bank, that from and after the first day of January, 1912, all interest accruing to be paid upon deposits now in said Bank, and upon all deposits thereafter made, will be at the following rates: For the term of six months, at the rate of two and one-half per cent per annum; for the term of nine months, at the rate of three per cent per annum; and for the term of twelve months, and upwards, at the rate of four per cent per annum.

L. T. PECK,
Secretary and Cashier.

Dated, Honolulu, H. T., Sept. 6, 1911.
3573

JURY SAYS M'MAHON GUILTY

(Continued from page One.)

self in imminent danger of death, great bodily harm, or of some felony, had the right to resist the assailant by force sufficient to repel the actual or apparent danger, and no more, and this resistance might be used even to the extent of taking the assailant's life if reasonably necessary for protection. And the right of self-defense is not impaired by the mere fact, if such was the fact, that the accused entertains malice or illfeeling against the attacking party.

"In order to convict the defendant upon the evidence of circumstances, it is necessary, not only that all of the circumstances concur to show that he committed the crime charged but also that they are inconsistent with any other rational conclusion. Only when every reasonable hypothesis by which the facts might be explained consistently with innocence have been carefully examined and found wanting, can the conclusion of guilt be legitimately adopted. And if it is possible to account for the death of the deceased upon any reasonable hpyothesis other than that of the guilt of the defendant, then it is your duty to so account for it and to find the defendant not guilty.

"You cannot convict this defendant upon evidence merely showing a possible opportunity for the commission of the alleged offense, if there be any such evidence before you, nor can you convict him upon surmises, speculations and conjectures, nor can you convict him upon suspicion, no matter how strong. * * * *

Impeaching Testimony.

"You are not to receive impeaching testimony as evidence of the facts recited in the narratives of the witnesses called to impeach testimony, but are to consider such testimony only on the question of whether or not the credibility of the witnesses whose testimony is sought to be impeached is to be affected thereby. For instance, the statements if made, of Mrs. McMahon to certain army officers members of an investigating board and to the chaplain, are not to be regarded as facts, but only as affecting her credibility. What she thus may have said out of court is not evidence against the defendant, but if what she said out of court and what she testified to in court are inconsistent, that fact of inconsistency may be considered as having a bearing on whether or not the testimony is worthy of belief.

"But an act of unintentionally causing the death of another without malice is neither murder nor manslaughter; the act must have been unlawful or done in an unlawful manner. There is no criminal responsibility, if the act was a mere accident."

HYDE JURYMEN ESCAPES THROUGH A TRANSOM

KANSAS CITY, December 11.—Because one of the jurors in the fourth trial of Dr. R. C. Hyde, charged with the murder by poisoning of Colonel Thomas H. Swope, escaped from his room in a hotel through the transom, a mistrial is expected.

BOMB AT PICTURE SHOW KILLS TWO; WOUNDS MANY

LIEGE, Belgium, December 11.—A bomb burst in a picture show here caused the death of two people, while fifty-three were hurt from the explosion and in the resulting panic.

MARINE REPORT.

By Merchants' Exchange.

Friday, December 8, 1911.

Yokohama—Sailed, December 6, S. S. Manchuria for Honolulu.

Kahului—Sailed, December 8, Schooner M. Turner for Grays Harbor.

Saturday, December 9, 1911.

Yokohama—Arrived, December 9, S. S. Tenyo Maru, hence November 28.

Mukilteo—Sailed, December 9, Schooner H. D. Bendixen for Honolulu.

Grays Harbor—Arrived, December 8, Schooner Newsboy, hence November 16.

San Francisco—December 9—Arrived S. S. Enterprise, from Hilo.

Seattle—Sailed, December 10, U. S. R. C. Thetis for Honolulu.

Monday, December 11, 1911.

Seattle—Sailed, December 10, U. S. R. C. Thetis for Honolulu.

San Francisco—Arrived, December 9, S. S. Enterprise from Hilo, December 1.

Port Allen—Sailed, December 6, S. S. Belle of Ireland for Newcastle.

PORT OF HONOLULU.

ARRIVED.

Friday, Dec. 8.

Str. Mauna Loa, from Kona and Kau ports, a. m.

Sunday, December 10.

Str. Kinau, from Kauai ports, a. m.

Str. Noeau, from Kauai, a. m.

Str. Mikahala, from Molokai, a. m.

Monday, Dec. 11.

Str. Kilauea, from Hilo, a. m.

DEPARTED.

Str. Claudine, for Maui and Hawaii ports (Hilo), 5 p. m.

P. M. S. S. China, for San Francisco, 10 a. m.

A.-H. S. S. Mexican, for Hilo, p. m.

M. N. S. S. Honolulan, for Hilo, via ports, 5 p. m.

Str. Kilauea, for Kailua and Hilo, 5 p. m. (private cruise).

Saturday, Dec. 9.

Str. Mauna Kea, from Hilo, via way ports, a. m.

Str. Wailele, from Hawaii, a. m.

Str. Helene, for Hawaii, p. m. (special trip).

PASSENGERS

Arrived.

Per str. Mauna Loa, from Kona and Kau ports, Dec. 8.—F. J. Lindemann, C. Horswell, Jas Morse, Miss R Wright, Sam Kaeo, L. Macfarlane, J. A. Maguire, Mrs. Maydwell, F. B. McStocker, A. L. Castle, J. Goaveia, O. P. Haleamau, Mrs. Poepoe, J. You, C. Sharp, Bert Heilbron, R. Johnstone, D. K. Watson, H. J. Meyer, F. Medeiros, A. Fullgrabe, Mrs. J. H. Wilson and 60 deck.

Schr. Flaurence Ward, for Midway Island, 1:10 p. m.

U. S. S. Colorado, for Hilo, p. m.

Per str. Mauna Kea, from Hilo and way ports, Dec. 9.—Miss H. D. Sargent, A. J. Runyon and wife, Rev. W. D. Westervelt, wife and son, Miss E. Peterson, Mrs. Badenfeld, C. McGregor, T. H. Gibson and wife, Mrs. Cahill, Capt. W. Howe, F. J. Heney, S. B. Cummings, A. Akana, Rev. W. B. Oleson and wife, O. C. Scott and wife, J. M. Cummings, Mrs. A. G. Hawes, Mrs. S. Kahauwale, Mrs. L. Marcallino, Geo. Mundon and wife, J. Ah Pow, wife and two children, W. T. Frost, Dr. A. J. Derby, Mrs. J. Hind, J. Bell and son, A. Mason and wife, W. S. May, W. P. McDougall, D. G. May, J. Jorgensen, H. Neumann, W. G. Chalmers, Mrs. W. J. Moody, A. Tavares, A. Alo, Miss M. Alo, D. Monsarrat, J. K. Kahookele and son, C. Ah Chew, Chock Kim, R. J. Baker, Y. Man Hing, Mrs. J. Taylor.

Per str. Kinau, from Kauai, December 10.—E. M. Imhoff, Mary Keala, J. Gilman, W. Charman and child, A. R. Wilcox and wife, Hans Isenberg, Francis Gay, Mrs. E. A. Knudsen, C. W. Spitz, A. W. Keech, Mr. Parley, H. E. Murray, E. C. Smith, W. F. Van Duker and family, D. L. Austin, A. Cropp, Mrs. F. L. Putman, A. Bechert, C. Aki, K. Y. Ching, Wan Chee, G. Giacometti, J. H. Moragne, Mrs. B. F. Sandow, Miss H. Girvin, Dr. P. P. Osborn and wife, Mr. Von Valkenberg, A. Ferreira, K. Yamamoto, Major Wooten, R. Quinn.

Per str. Mikahala, from Maui and Molokai, December 10.—Mrs. J. H. Wilson, D. McCorriston, Mrs. Ah Leong and child, Isaac Ihihi Jr., T. Mullin, Miss L. Kina, Mrs. C. Choy, F. Heller, W. L. West, F. Jones, T. Nishijama, Mrs. C. C. Ernst and nurse, three Kawananakoa children.

Departed.

Per Marama for Australia, via Suva and Auckland, Dec. 8.—W. D. Collins, Rev. Peter Quely, L. T. Goudey, A. F. Dunierbacke, Mrs. W. C. Peacock, Miss D. Peacock, Mr. and Mrs. S. Blair, Miss J. Edmondson, Colonel and Mrs. Colvin, W. E. Garrett, F. Preston, Jas. Strand, Ed. Congdon, Miss M. Dowell, B. Schaefer, Mr. and Mrs. Quetchman, Ed. Matterson, Mr. Jensen, J. Rawson, R. Smith, Miss A. Rosenberg, Mr. and Mrs. Oppenheimer, H. Soutag, Miss Alice Raymond, Mr. Matiegkoi, S. Ritter.

Per P. M. S. S. China, for San Francisco, Dec. 8.—Mrs. A. E. Cross, R. H. Thompson, F. White, Mrs. F. White and son, Harry Hoyland, Miss R. M. Ellingworth, J. A. Lyle, Mrs. Carrie Adams.

Per str. Claudine, for Hilo, via way ports, Dec. 8.—Miss M. S. Campbell, F. Riedell, Geo. Golden, L. Tobriner, D. K. Kahaulelio, Hoe Sein, W. Wald, J. S. Boyle and wife, C. O. Shino, J. P. Kapihe, S. Mosoki, Miss B. Rego, A. G. Correa, Roberts Forbes, W. E. K. Maikai, S. Lake, M. Henry, F. Shepherd, J. H. Bonnell, H. G. Field, K. Miho and wife, H. P. Mayer, R. Cope, N. Cronier, F. Medeiros, M. Pacheco.

ACCUSES STEEL TRUST.

WASHINGTON, December 11—Jesse Wise, a defeated candidate for congress, today told the house committee on elections that vote buying and selling is rife in Fayette county, Pennsylvania. He implicates the steel trust.

FOR FREE TEXT BOOKS.

SACRAMENTO, December 11.—The amendment to the State constitution, providing that free text books shall be furnished by the State to the school children of the State, passed the house today.

YULETIDE SPIRIT IS ABROAD IN HONOLULU

(Continued from page One.)

and the hint of green drapery make one of the most attractive evening displays in town. In the aisle ease the colors of the rainbow rounded up in neckties help cheer passersby. Sedate grays and happy-go-lucky tints that represent so many types which they will in future adorn, are all there.

McInerny's windows on Merchant and Fort have been dressed with as much care as ever and have been made as attractive as the season demands. Commencing with their Merchant street window devoted to robes, suit-cases, canes and other hints of the man on the road and steamer, they have brought contrasting suggestions of ease into their adjoining display where the dominant features are bath robes, smoking jackets and the habiliments of the man of the easy chair. The dressy details of the man on the street, and his dapper clothing occupy the next two, while their last Fort street display brings its suggestion of that critical moment forty-three minutes before the ball when the silk hat, the silk socks, the white vest and the armorial cuff-bottoms get hopelessly lost. Only in this window they are all there.

The Attraction of Gems.

Wichman's window display of the finer things of life are unusually elaborate, their diamond window alone containing the choice gems of their stock, running into the thousands in value, the display broken here and there by carved ivories, miniature ivories, and imported potteries. The soft gray silks used to dress the window are agreeably contrasted by the slight touch of purple trimming in the trays. In their second window, novelties appealing to the purse containing two plunks or one hundred dollars are intermixed, white and red constituting the color scheme, while in the adjoining window the same soft colored silk is broken by a green band. Here the finest of optical instruments, telescopes, opera glasses and the delicate craft of the optician and watchmaker are assembled.

J. A. R. Vieira, has brightened Hotel street in much the same way, for it will be many a decade since humankind can not find its best luxury in the rarer and more beautiful articles of personal adornment.

The Novelty Displays.

The season furnishes the greatest opportunities to those who deal in homely luxuries and the novelties which few can do without, and especially round Yuletide. Gurrey Limited has planned a change of display daily during the week, among their prominent features being samples of German iron craft, newly arrived in Honolulu, unique, grotesque and with a decided excuse for being which many such have not; carbons and prints which Mr. Gurrey recently received from Rome, introducing the Italian prints as an experiment and having found them well worth while, and other novelties. The window display yesterday included souvenir cards of Waikiki with seaweed collected from that beach by J. F. Rock.

The windows of Thos. G. Thrum are assuming their holiday displays, one devoted to leather goods, the other to the dolls and appealing things of childland. Inside the store toyland has insisted upon crossing its ordinary borders and marching valiantly on more sedate departments while a host of Santa Claus table decorations have been marshaled and will shortly take up their post in one of the windows.

The Honolulu Photo Supply, appealing to the Christmas trade with its means of perpetuating the scenes of this and other Christmases has devoted one window to Brownies and the other to Premos, they both, meaning cameras, (an unnecessary statement.)

On King street, Wall, Nichols & Co., have lent the holiday tint in novelties in tastefully arranged windows of select writing materials for the parent to describe the antics of the juvenile members of the family with the toys and games which have been generously displayed in the opposite window.

Substantiabilities.

Holiday window decorators have not even been discouraged by the seeming impossibilities of the use of such prosaic things as shoes as window ornaments. McInerny's shoe windows on Fort street have blossomed unexpectedly with footgear in its new role. Regiments of shoes in orderly ranks, well officered, hint at future ball room revels, mountains, picnics and the hustling Honolulu business world of the era starting December 26. Holly and wreath decorations are prettily displayed against the ornate background.

L. B. Kerr & Co., have introduced a miniature bluejacket eighteen inches high, who sturdily marches in a circle stepping over the toes of a row of shoes in the most life like manner and fairly shouting the slogan of the particular brand of shoes he thus calls attention to. Other windows of Kerr's are devoted to furnishings for the street and the nursery.

The reason of J. Hopp & Co.'s months of work in reconstructing their windows has been illustrated by the excellent displays of furniture which have been set there for the edification of the holiday crowds. In their Waikiki window they have arranged a "den" necessarily crowded, but with the display selected in excellent taste. Such details as the color of the walls and the ornate draperies have been considered, their light brown shading off the uniform darker brown of the furniture. Desks hold sway in their Ewa window where the same attention to detail has been given.

Henry May & Co. have already commenced their Christmas display, one window being prepared yesterday and the other awaiting today's work. In the former the big double window has been made gay with the varied colors of Christmas bonbons, table decorations and the little things of the Christmas table which distinguish it from the dinner table of the "day after." In the other will be placed a carefully arranged display of preserves and the dainty things so less necessary.

The Kitchen and Table.

E. O. Hall & Son are preparing their windows now and they will be uncovered shortly on the best that the big store can offer. In one window bicycles and coasters, in another general sporting goods, in another thermos sets, then hardware, electrical dasher sets, fine cutlery—each of the six windows will have its leading motive and its holiday suggestion.

W. W. Dimond & Co., who for years have been vying for the honors of the Christmas window decorations, are now designing their final display which will be uncovered coincidentally with their grand opening next Saturday. At present they have taken no less care and five tables, fully set, attract the pedestrian on King street. The center table elaborately set for the opening course of an elaborate dinner, is flanked by others representing its completing course, even to the "smokes" which bring the final touch of ease.

800 RECRUITS COMING FOR OAHU POSTS

Troops numbering half the total in all the garrisons of Oahu, will arrive here on the Japanese transport to fill up the various military organizations which have been depleted by expirations of enlistments and transfers.

Department headquarters have been notified that nearly eight hundred men are to be forwarded on the January boat and this number will bring the organizations up to their normal peace strength.

The Coast Artillery are particularly in need of reinforcements, and between sixty and seventy men will be necessary to fill out.

ALL CONCERNED MUST BE DULY SUMMONED

The supreme court yesterday gave a decision in the case of Emma A. de Fries versus S. M. Kanakanui, trustee, an action for summary possession, tried in the district court of Honolulu. The plaintiff sought to have a lease declared void for alleged failure to fulfill conditions. A motion for a nonsuit, on the ground that the real party in interest had not been made a party defendant, was denied in the lower court. The syllabus of the decision is as follows:

"Proceedings under R. L., 2089 and 2090, are purely of a possessory nature and do not involve questions of title and their object is merely to put out of possession those who are in possession.

"In an action of summary possession of land under the statute a sublessee in possession is a necessary party defendant.

"A conveyance of leased premises carries with it the right to sue for the possession upon a forfeiture for breach of condition."

HELP THE KIDNEYS

Honolulu Readers Are Learning the Way.

It's the little kidney ills—
The lame, weak or aching back—
The unnoticed urinary disorders—
That lead to dropsy and Bright's disease.

When the kidneys are sick,
Help them with Doan's Backache Kidney Pills.

A remedy especially for sick kidneys.

Doan's have been curing kidney troubles for 75 years.

Endorsed by 50,000 people.

Here's one case:

Mrs. Susannah Wakeham, 233 N. Campbell street, Chicago, Ill., says: "About a year ago I began to suffer from kidney trouble. I had severe pains in my back and limbs and felt tired, nervous and languid. The kidney secretions also bothered me. After using various remedies without getting relief, I was told about Doan's Backache Kidney Pills by a friend who had used them with good results. I took this remedy as directed and the contents of a few boxes completely cured me."

Doan's Backache Kidney Pills are sold by all druggists and storekeepers at 50 cents per box (six boxes $2.50) or will be mailed on receipt of price by the Hollister Drug Co., Honolulu, wholesale agents for the Hawaiian Islands.

Remember the name, Doan's, and take no substitute.

TIME IS EXTENDED TO CLOSE UP BOOTH ESTATE

Two years more were allowed the Hawaiian Trust Company yesterday, as administrators of the estate of the late C. W. Booth, in which to sell the Pauoa springs property, for which the legislature authorized $100,000. The trust company set forth in a petition to Judge Robinson that the springs, if sold at forced sale now would not bring enough to pay the debts of the estate, but that within from twelve to eighteen months the Territory would have money available to buy the water rights.

LUNA PARK BURNS.

NEW YORK, December 11.— Luna Park, the noted amusement resort, was almost destroyed by fire last night. The loss is placed at $275,000.

BULGER IS INSPECTOR.

WASHINGTON, December 11—President Taft has nominated Inspector Bulger of California to be supervising inspector of steamboats to succeed the late John Bermingham.

The territorial government is sending a surveyor to Hilo today to make maps for use in the proposed reclamation scheme.

The Commercial Club will give a Christmas tree celebration followed by a dance at the club rooms on the evening of December 21. The celebration is for the members and families.

COMMERCIAL NEWS

KUKAIAU DEAL NOW IS IN A DEADLOCK

Effort to Buy Plantation Fails at This Time — Some Complications.

Efforts to secure control of the Kukaiau plantation through a purchase of the majority of stock in the company for Theo. H. Davies & Company, through the Henry Waterhouse Trust Company, Ltd., have been held up, and while developments in the near future are probable, at this time Albert Horner, president of the plantation company and its manager, is in full charge.

There are altogether 2400 shares of stock in the Kukaiau company; of this amount Robert Horner, Mrs. Annie B. Horner and Mrs. Mildred Hanrahan hold the majority of shares, reported to be 1260, while Albert Horner, Robert's brother, holds the remaining 1140. The majority holders are willing to sell out, but the minority holders refuse to do so or permit the others to do so, if possible.

Robert Shingle, president of the Henry Waterhouse Trust Company, paid a flying visit to Hilo and the Kukaiau plantation recently for the express purpose of closing a deal for the controlling stock, which has been pooled by the three holders in the name of Robert Horner.

Theo. H. Davies & Co. are reported to be willing to take the Kukaiau plantation at a fair price to connect other properties in that district now separated by Kukaiau, while the company also owns the plantation mill. This would be a consolidation of interests.

It is stated that Mr. Shingle made Albert Horner an offer for his stock holdings, but this was refused. Then he asked Horner to make an offer for the stock held by his brother, but this was also refused. At this stage of the proceedings the negotiations became blocked and thus they as yet remain.

Meanwhile President Horner called a meeting and is reported to have reelected himself president and manager, but the other stockholders refuse to acknowledge the legality of this meeting. Mr. Shingle, when seen yesterday, stated that he had nothing to say at this time in connection with the case as everything was unsettled.

FINANCIAL REVIEW.

The past week has been an active one in the local stock market, in fact it approximated slightly over $59,000 more in values than the week before, while more than double the transactions of two weeks ago. It shows the solid basis upon which the Hawaiian securities rest and the indications are that this week will also be a prosperous one on the stock exchange. More and more investors are realizing that shares in the sugar plantations of these Islands are an excellent investment at the prices based on the regular dividends, while the extra dividends which so many of the companies pay each year are practically clear gain from a dividend point of view. Among the dividends payable tomorrow the Wailuku Sugar Company will disburse $1 regular and $1 special per share, a total of $2 a share for the month. The last sale of this stock was at 165.00. The Hutchinson Sugar Plantation Company will also pay its regular monthly dividend of ten cents a share.

During the week the total number of shares of all kinds sold on the exchange were 4261, of a total value of $144,529.875. The bonds in value disposed of amounted to $10,0445. Prices were steady, with one or two exceptions, with an upward tendency, while a few stocks made a considerable gain, Waialua going to 118.00 flat. The sales yesterday show a strong market and considerable demand with a tendency to hold out for increased prices on the part of holders. The sales were as follow:

Between boards:

Ewa Plan. Co., 105 at 30.75; 20 at 30.75; 85 at 30.75; 50 at 30.75.

Haw. C. & S. Co., 10 at 40.25; 100 at 40.25; 100 at 40.25.

Olaa Sug. Co., 100 at 5.625.

Pahang Rub. Co., 200 at 20.75.

Session sales:

Pioneer Mill Co., 5 at 210.00.

Olaa Sug. Co., 40 at 5.625.

Waialua Agric. Co., 5 at 118.00.

Bonds:

Olaa 6s, $1000 at 94.50.

REFINED SUGAR.

In view of the recent cable reports from New York telling of the continued decline in the prices of refined sugars the following notes from the Sugar Trade Journal of that city will be of interest:

"A small hand-to-mouth demand is all that exists at the moment. All refiners are on the same basis, including the federal, whose refinery is now working again.

"Beet granulated is quoted by factories at six cents less two per cent, New York basis.

Second-hand parcels are still offered, but to a less extent, at below factory prices.

"The decline thus far in cane granulated from the highest price this year, due to the recent scarcity of supplies, is 1.40c. per pound, which has been brought about largely by the marketing of our domestic sugar crops.

"Refiners are now accepting orders late in the day for shipment the next day, to be invoiced at prices prevailing on day of shipment."

MAY BUY MILL.

It is reported that negotiations are under way for the purchase of a controlling interest in the Kukaiau sugar plantation mill by Theo. H. Davies & Co., Ltd. The plantation is owned by Robert and Albert Horner, brothers, and the Davies company already has an interest in the mill. The company turned out 1174 tons of sugar this last season. The reported consideration is $260,000.

FROST IN LOUSIANA.

As an instance of the troubles of sugar growers in the only other part of the United States besides Hawaii where there are cane sugar plantations, outside of dependencies, is shown in the reports received by Willett and Gray's Sugar Trade Journal. In a telegram from New Orleans the recent frost there is told of as follows:

"Damage in upper tier of sugar parishes almost offset by improvement in lower tier. Crop as a whole cannot be said to have sustained over 5 per cent damage from freeze. Much depends upon later conditions of temperature and moisture affecting windrowed cane."

Also it is noted that:

"Cool, clear, weather has prevailed during the past week, and has proved most favorable for the cane crop and especially for the work of windrowing, made nevessary by the effects of last week's freeze. This work has been resorted to, to such an extent, that many mills shut down for several days, and a decided falling off in deliveries was noted in New Orleans. As the freezing weather was of but short duration, the damage resulting does not seem to have been severe. However, except in some parishes bordering on the gulf, the buds were generally nipped and consequently most planters have thought it best to resort to windrowing. Of course, this operation will check the growth and no further improvement in quality can be expected this year.

"The farmers near Lafayette are working to secure a new sugar factory."

LARGER RUBBER YIELD.

A cablegram to the Waterhouse Company Ltd., gives the yield of Pahang rubber plantation for November as 2,100 pounds, and that of Tenjong Olok plantation as 2055 pounds, these being about the same as the previous month's output. F. T. P. Waterhouse and Albert Waterhouse will arrive home on the 22d inst. from a visit of inspection to the two rubber plantations in the Malay States above named.

HONOLULU EXCHANGE.

Although it was an unusually dull day on the stock exchange, even for a Monday, the prices were steady with advances in asking prices, while Hawaiian Pineapple stock went up one full point to 41.50 at which eighty-five shares changed hands with a demand for more. All the transactions were between boards. The sales were as follows:

Between boards:

Hon. B. & M. Co., 25 at 20.25; 15 at 20.25.

Oahu Sugar Co., 10 at 32.125.

Haw. Pine. Co., 35 at 41.50; 50 at 41.50.

Waialua Agric. Co., 5 at 118.

Pioneer Mill Co., 25 at 210.

LOWREY IS ALTERNATE.

Sherwood Lowrey, who is now in charge of the stock department of the Guardian Trust Company, was yesterday elected as the alternate member, with W. O. Smith, on the Honolulu Stock and Bond Exchange.

CONSOLIDATED OIL.

Much interest was shown by brokers in the Street yesterday in reports from the Coast that stock of the Honolulu Consolidated Oil Company was selling

HONOLULU STOCK EXCHANGE

Honolulu, Monday, December 11, 1911.

NAME OF STOCK	Capital Paid In	Par Val.	Bid	Ask
Mercantile.				
C. Brewer & Co.	$1,000,000	$100		
Sugar.				
Ewa	1,000,000	30	31½	32½
Haw. Agricultural	1,250,000	100	225	230
Hilo Sug Co & Sug Co	3,212,700	20	19½	21½
Haw Sug Co	3,000,000	20	48½	49½
Honomu	750,000	100		
Honokaa	2,000,000	20	11½	—
Kekaha	1,000,000	100		
Hutchinson Sugar Plantation Co	2,500,000	20		22
Kahuku	1,000,000	10	—	19½
Kekaha Sugar Co	600,000	100	130	—
Kohala	300,000	100		
McBryde Sug Co Ltd	5,000,000	5	6½	7
Oahu Sugar Co	2,500,000	100	32	32½
Olaa	1,000,000	20	6½	—
Olaa Sugar Co Ltd	5,000,000	5	6½	5½
Paauhau Sug Plan Co	5,000,000	20	22½	23
Paia	750,000	10		1.5
Pala	2,250,000	100		
Pepeekeo	750,000	100	157½	165
Pioneer	2,750,000	100	210	—
Waialua Agri Co	4,000,000	100	117½	118
Wailuku	2,000,000	100	—	—
Waimanalo	499,000	100	—	65
Waimea Sugar Mill	125,000	100	—	—
Miscellaneous				
Inter Island S N Co.	2,250,000	100	15	—
Haw Electric Co	750,000	100	—	—
H R T & L Co Pfd.	1,250,000	100	—	—
H R T & L Co Com.			—	—
Mutual Tel Co	600,000	10	11½	12
O R & L Co	4,000,000	100	142½	150
Hilo R R Co Pfd	154,840	20	—	—
Hilo R R Co Com	1,450,000	20	8	—
Honolulu Brewing & Malting Co Ltd	650,000	20	25½	—
Haw Irr Co Ltd	1,250,000	10	—	—
Haw Pineapple Co	500,000	20	41½	—
Tanjong Olok Rub Co (Paid up)	500,000	20	—	22
†Pahang Rub Co (Paid up)	279,920	10	—	21
Bonds.	Amt. Outstanding			
Haw Ter 4 p c (Fire Claims)	110,000	—	—	—
Haw Ter 4 p c (Refunding 1905)	600,000	—	—	—
Haw Ter 4½ p c	1,000,000	—	—	—
Haw Ter 4½ p c	1,000,000	—	—	—
Haw Ter 3½ p c	1,344,000	—	—	—
Cal Beet Sug & Refining Co 6 p c	600,000	—	100	—
Hon Gas Co 6s	—	—	100½	—
Haw Com & Sugar Co 5 p c	1,240,000	—	—	—
Hilo R R 6s (Issue of 1901)	1,000,000	—	100	100½
Hilo R R Co Ref & Ext Con 6s	1,877,000	—	—	—
Honokaa Sug Co 6 p c	600,000	—	108	—
Hon R T & L Co 6 p c	500,000	—	107½	108½
Kauai Ry Co 6s	500,000	—	—	—
Kohala Ditch Co 6s	500,000	—	—	100
McBryde Sug Co 6s	2,000,000	—	99½	100½
Mutual Tel 6s	243,000	—	103½	—
O R & L Co 5 p c	2,000,000	—	100½	—
‡Oahu Sugar Co 5 p c	950,000	—	—	—
Olaa Sugar Co 6 p c	1,500,000	—	94	94½
Pacific Sugar Mill Co 6s	500,000	—	104	—
Pioneer Mill Co 6 p c	1,250,000	—	101	—
Waialua Ag Co 5 p c	1,187,500	11	117	—

*$23,125 on $100 paid. ‡Redeemable at 103 at maturity. †2000 shares treas. stock.

Sales Between Boards.

40 Hon. B. & M. Co., 20.25; 10 Oahu Sug. Co., 32.125; 85 Haw. Pine. Co., 41.50; 5 Waialua, 118; 25 Pioneer, 210.

Session Sales.

None.

Sugar Quotations.

88 Deg. Analysis Beets 16s 2½d; parity, 5.48; 96 Deg. Centrifugals, 4.9375.