

## MONEY EASES UP; BUSINESS BOOMS

Necessary Extensions and Repairs Are to be Made on all the Railroads and Factories.

## FOREIGN BOURSES OPEN

Fear of American Securities Removed and With a Revised Tariff the People Will Prosper.

[Raymond in Chicago Tribune.] CHICAGO, Ill., Nov. 9.—Now for a period of unquestioned prosperity as a direct result of the election of Taft.

It was no mere campaign yarn when people were told that in case of the election of a republican president there would be an immediate resumption of active business operations, and that in case of his defeat the great capitalists and particularly those who engaged in industrial operations, would undertake no new enterprises at least for some months to come. Information has already been received to the effect that the industrial and commercial development which was promised in case of Taft's election already is under way.

**Railroads to Respond First.** Probably the first sign of renewed activity will come from the railroads. Last fall, just prior to the panic of October, every line in the country was burdened with business. There was a great shortage of cars, and the railroad equipment of the country was far too small to handle the tonnage which was offered to it. Good judges estimated that it would take several billion of dollars to put the railroads in a shape where they could handle in a satisfactory fashion the enormous tonnage they were called upon to carry.

Early in the year 1907 the Pennsylvania, New York Central, Baltimore and Ohio, and a dozen western lines contemplated an extensive investment in rolling stock, rails, and terminal facilities. Then came the panic. Money commanded an unusual price and one railroad after another was compelled to abandon its plans for betterment. There has been practically no new railroad building and no purchase of rolling stock since that time. The railroads have gotten along as well as they could and have handled traffic subject to great delay and much inconvenience to the public.

### Period of Activity at Hand.

Now there is to be a period of extraordinary activity on all the railroad lines. There has been an enormous crop in the west, and the prospects are for an increased tonnage on all the lines. Orders were given some weeks ago contingent on Taft's election for steel rails, cars, locomotives. Quite a number of the lines also are contemplating the purchase of property to increase their yard facilities. This means in the near future a considerable issue of railroad bonds and stocks. It will be possible to market them now at favorable figures, whereas if Mr. Bryan had been elected it would have been extremely difficult to borrow money until the policy which would have been inaugurated by the new president.

Financial men say that the election of Taft is particularly fortunate so far as the money market goes. It is known, of course, that he adheres to all the Roosevelt policies. That is to say, the government will continue to prosecute illegal trusts wherever they are found. At the same time Mr. Taft possesses the judicial temperament to a remarkable degree. He believes that great corporation is not necessarily wicked because it has lots of money.

### Will Create no Disturbance.

On the contrary, he believes in co-operation in industrial enterprises, and instead of disturbing the business world will do what he can to restore confidence. Nowhere is this fact better understood than in the money centers of Europe. The great capital-

## GOMPERS' ACT FOR DISCUSSION

Action of the President of the American Federation of Labor Coming Out For Bryan Discussed.

## PROSPECT FOR FIGHT

Delegates, However, Declare the Convention Will be Harmonious But They Are Talking Only Gompers.

DENVER, Nov. 9.—Despite the statements of delegates the convention of the Federation of Labor will be reasonably harmonious there was promise of lively parliamentary fighting when the convention assembled today. At the preliminary meeting of groups of delegates nothing was discussed but the attitude of the convention on the action of Gompers, and the executive council, coming out for Bryan.

### Gompers Issues Statement.

DENVER, Nov. 9.—Gompers today issued a statement in answer to a statement credited to Taft while on the bench which laid foundation for the prosperous, effective labor unions, as existing today. Gompers said: "It is not my wish to enter into a discussion of the campaign but I can say that Taft's statement is false on the face of it. That we have lost the fight this year for justice to the working people does not signify we shall give up the fight." A sensation was caused before the convention met today when it was learned that not until today, had Secretary Morrison received from President Lewis of the United Mine workers, credentials of the united mine workers permitting Mitchell to sit in the convention. He had intended to withhold the credential, but too much pressure was brought to bear upon him.

## STOCK SWINDLE IS CHARGED

Post Office Inspectors are Investigating Dealing of a Concern at Fairfield, Iowa.

ST JOSEPH, Mo., November 9.—Postoffice inspectors have discovered what is alleged to be an organized gang of stockmen at Fairfield, Iowa, who are said to have swindled a large number of cattle shippers and buyers in many parts of the United States. The game was to advertise in prominent stock and daily newspapers for the sale of a choice body of Pole-Anagus feeding or beef cattle at a sacrifice price. Stockmen would go to Fairfield to inspect the cattle, pay the price and when the stock was shipped it would be altogether different. In fact, so inferior as to represent a loss to the buyer often of a few thousand dollars. W. H. Estill of King City, Mo., a victim assisted the postoffice inspectors in securing the evidence upon which is based prosecutions by the government in the Federal court at Keokuk, next month. Government subpoenas will be issued for victims in all parts of the United States.

## DEDICATE NEW WAR COLLEGE

Secretary Root, the Principal Speaker at the Dedication Exercises in Washington.

WASHINGTON, Nov. 9.—The new army war college was dedicated this afternoon. Root was the principal speaker. Gen. Franklin Bell and Brig. General Wm. W. Whittherspoon of the general staff, spoke. The college is a monument to Root, who evolved the idea during the course of study to all army officers to keep them continually in readiness for service anywhere in the world. The college has been open several months to many students who were situated in the Washington arsenal grounds, fronting the Potomac river.

### Not to Succeed Creel.

WASHINGTON, Nov. 9.—Senator Joaquin De Casas, the former Mexican ambassador to America, is here, and authorizes his denial he is to be the successor to Senator Creel as ambassador.

### A Boston Failure.

BOSTON, Nov. 9.—Burnham, Bennett and company, stock exchange brokers, made an assignment to Guy M. Cox of Boston, for the benefit of creditors.



IF ROOSEVELT ACCEPTS THE TASK OF EDITOR. It is reported that the President will become a magazine editor.—News Item.

## NEED ROOSEVELT IN THE SENATE

New York World Endorses Roosevelt For Senate, Although Paper Does Not Regard Him Fit For President.

## GIVES HIS GOOD POINTS

States His Familiarity With Foreign Affairs Makes His Services Most Valuable—Nation Should Not Lose Him.

NEW YORK, Nov. 9.—The World today endorses Roosevelt for the senate, after declaring it prefers the election of a democrat of integrity and ability. It says: "Suggesting Roosevelt for senatorship, the World withdraws no word of criticism made on the administration policy, methods or the manner of discharge of duties. We do not regard him fit for president. He lacks balance, poise, dignity and a sense of proportion. He lacks sense of responsibility and lacks judgment in nearly all the elements except energy and determination that go to make an administrator of the first rank." It declares Roosevelt has gained experience, and is invaluable to the nation, and should not be lost. It refers to his familiarity in foreign affairs and points to the value of his service in the senate.

## GET RICH QUICK SCHEME.

New York Postal Officials Uncover Operations.

NEW YORK, Nov. 9.—That they have uncovered a get-rich-quick swindle rivaling in magnitude that of the Storey-Coleton company of Pennsylvania is the belief given expression by postal authorities here following a raid late today upon the offices of G. W. Emanuel & Co., who are accused of having used the mails to defraud by seeking to sell stock of a Mexican gold mine, which their literature is said to have represented as yielding a yearly return of 25 per cent to the investors, fully guaranteed by an international banking house. According to the postal authorities 50,000 or more investors have remitted money to Emanuel & Co., to the amount of at least \$500,000.

### Taft's Vacation Spoiled.

HOT SPRINGS, Va., Nov. 9.—Mr. Taft will not be able to enjoy his anticipated vacation undisturbed. He was reminded today that almost a year ago he promised to speak before the Prison Martyrs' Monument association in Brooklyn. The date of the speech is next Saturday. Mr. Taft will leave his camp Friday night and will return to his cottage immediately after he fulfills his promise.

## MYSTERY OF GUNNESS FARM

Crimes Which Shocked the Nation For Weeks to Again be Heralded in Murder Trial of Ray Lamphere.

## TO UNRAVEL MYSTERY

Work of Selecting a Jury Likely to Prove Difficult—Trial is Expected to Last Several Weeks.

LA PORTE, Ind., Nov. 9.—The unraveling of the mystery of the Guinness farm, LaPorte's "House of Mystery," began today at the trial of Ray Lamphere, charged with the murder of Mrs. Belle Guinness, and her three children. It is evident the selection of a jury will prove difficult. The defense announced that jurors not convinced that Mrs. Guinness is dead, would not be accepted. Prosecuting Attorney Smith and Attorney M. R. Sutherland will conduct the prosecution; E. Wooden will defend Lamphere. Lamphere cheered today when it was announced that his father had entered the defense with great spirit. Lamphere's father was once justice of the peace and will stake every cent he has on the trial, and be penniless when the case ends. Both the state and defense has subpoenaed a large number of witnesses. It is expected the trial will last several weeks. It is expected it will require an entire week to select a jury. Eight veniremen were examined and excused by noon.

## TRIBUTE IS PAID TO TAFT.

German Paper Predicts New Period of Economic Prosperity.

BERLIN, Nov. 9.—The Nord Deutsche Allgemeine Zeitung, discussing the election of Mr. Taft from a semi-official point of view, says: "The election of William H. Taft is heartily welcomed by Germany. The successor of Mr. Roosevelt is far from being an unknown personality in our political circles, where his career has been followed with interest for years. The impression gathered in this way, as well as acquaintance with his personal qualifications, causes us to greet his attainment to the highest office of the great republic with sincere good will.

## DUTCH INTERESTS ARE VERY ACTIVE

Pushing a Movement Having For its Object the Overthrow of Castro's Power.

THE HAGUE, Nov. 9.—Dutch interests, wholly independent of the government, are today reported pushing the movement to secure the overthrow of the Castro power in Venezuela. They want to establish a Dutch government. The report follows the action of the Netherlands revoking the decree prohibiting the export of arms and munitions from Curacao to Venezuela.

## TAFT THANKS WORKINGMEN

Eulogizes the Independent Workingmen in Open Telegram to Dolan of the Steam Shovelers Brotherhood.

## WILL GIVE HIS JUST AID

Touches on the Failure of Mr. Gompers to Deliver the Labor Element—Pleased With Independence.

NEW YORK, Nov. 9.—T. J. Dolan, general secretary and treasurer of the International Brotherhood of Steam Shovel and Dredgemen, made public Saturday night the following telegram, which he said he had received from President-elect Taft:

"Please extend to the members of your brotherhood my heartfelt thanks for their cordial support during the late campaign and my high appreciation of the efficient aid which you and they rendered. "It is a particular gratification to me to note the independence and courage of the intelligent wage earners of this country in refusing to be delivered to one party or other, and I look forward with pleasure to rendering such assistance, as may be in my power, to furthering the cause of wage earners of the country in all legislation calculated to furnish to them a greater equality of opportunity in this land of ours. "I shall welcome suggestions from all leaders of labor to this end."

Dolan said Taft had been made an honorary member of the brotherhood as a mark of appreciation for the fairness with which he treated the members of the organization who worked on the Panama canal under Taft's administration there.

## BANK WILL PAY ALL DEPOSITORS

Citizens and Farmers State Bank Will be Able to Pay All of the Depositors.

ARKANSAS CITY, Kan., Nov. 9.—It is believed the Citizens and Farmers' State Bank, which closed yesterday will be able to pay all depositors in full. The announcement was made today by the directors that a large supply of cash was on hand. Cashier Sanders explains heavy loans to a produce company caused the suspension as the bank was unable to realize on security given.

## Wilson is Alarmed.

WASHINGTON, Nov. 9.—Four legislative districts in doubt in Iowa and the United States senators' hanging in the balance is the information the secretary of agriculture brings from his state after months of campaigning. He expressed his fears to the President.

If it is made in Keokuk buy it. Will you help Keokuk and buy "Made in Keokuk" goods.

A. D. Dunlap, United States deputy marshal has returned home from Creston where he has been for the past few days on jury duty.

## Stolen Papers Found.

CHICAGO, Ill., Nov. 9.—The indictments of Herman Billik, convicted for the murder of the Vrzal family, stolen from the criminal court records, were discovered today. It is believed the defense will endeavor to secure his release on this ground when he appears for resentencing November 17.

## Pierce Appears.

AUSTIN, Texas, Nov. 9.—H. Clay Pierce appeared today and gave bond for his appearance for a hearing to false swearing. A bond of twenty thousand was fixed. It is expected the hearing will be continued by agreement until January.

## Gompers Left Out.

WASHINGTON, Nov. 9.—Roosevelt today invited the following to dine November 17, and discuss the desired labor legislation: T. V. Powderly, John Mitchell, Daniel Keefe, Jas. Duncan, and F. H. Morrissey. Gompers is not included.

## The Hains Trial.

NEW YORK, Nov. 9.—Justice Aspinwall today issued a preematory order for a trial of the Captain and Jenkins Hains on Dec. 14, at the Queens county supreme court.

Get the habit of using The Gate City want column.

## EARLY TRAGEDY IN NEW YORK CITY

Postmaster Ed. M. Morgan Shot and Fatally Wounded by Eric Mackey, a Stenographer, This Morning.

## THE MURDERER SUICIDES

Writing on Business Card of Murderer Indicates That Act Was Pre-meditated—Daughter Witnesses Tragedy.

NEW YORK, Nov. 9.—Postmaster Ed. M. Morgan was shot and fatally wounded by a man accosting him near home, 146th street and Broadway, today, and later identified as Eric H. Mackey, a stenographer, who blew out his own brains. Morgan had accompanied his daughter, aged 12, and was nearing the sub-way entrance when Mackey approached, and said: "Is this Mr. Morgan?" The postmaster replied in the affirmative. Mackey pressed a pistol against Morgan's stomach and fired. As the postmaster fell, the assassin placed the gun against his own forehead and fired. A great crowd gathered. Morgan was wounded in the left side of the abdomen, the bullet coming out at the right side. It is believed undoubtedly fatal. Morgan was carried to his home. Mackey was removed to the 162nd street station where he was identified by a premium due from the New York Life Insurance Company, addressed care of Mrs. Cogswell, 239 West 116th.

A premeditation was indicated on a business card of Hill, Hunt and Betts, attorneys, on which was written in pencil, "In event of accident please notify the above firm." An empty envelope addressed to "Annie Mackey in care of the training school of the Anna Jacques Hospital, at Newburyport, Mass.," was found in the assassin's pocket. A dagger and a sling-shot were found in the assassin's pocket. An inquiry at the office of Hunt, Hill and Betts developed that Mackey is their stenographer. Further information was refused. He was before Postmaster Morgan on a charge of investigation for dishonesty in connection with the postal clerks of New York. The police theory is that Mackey probably suffered through Morgan's vigilance. An operation was performed on Morgan at 10 o'clock which revealed that his intestines are not perforated and it is thought that he has good chance for recovery.

## Mystery About Tragedy.

NEW YORK, Nov. 9.—There is mystery as a motive for the attempted assassination. The police learned that at six this morning a man phoned the postoffice from a bakery on Amsterdam Ave., near Morgan's home, requesting to see the postmaster. He was informed that he could see him at 8:30. The man in no way tallied with the description of Mackey. The police are inclined to the theory that the tragedy was the result of a plot. Morgan told his daughter, Dorothy, as he lay on the sidewalk that he had never seen his assailant.

## ROGERS HEARING SET FOR NOV. 17

Case of the People Against the Ex-Reformatory Officer for Ham. In Death.

PONTIAC, Ill., Nov. 9.—The hearing in the case of the people against J. W. Rogers, charged with manslaughter, was set for hearing in the circuit court for November 17. Rogers is an ex-reformatory officer, it is alleged he caused the death of William Hamlin, an inmate of the reformatory in December.

## PROTEST AGAINST THEIR ARREST

Prince and Larabee Claim Arrest is an Outrage and Mining Story a Fraud.

NEW YORK, Nov. 9.—Louis Prince and J. W. Labaree, New York stock brokers, were arrested Saturday in connection with the alleged mining swindle which is to be arraigned today before the United States commissioner. Both declare it to be a mining fraud story. They say it is a farce and their arrest is an outrage.

## Hitchcock Closing Chicago Office.

CHICAGO, Nov. 9.—Hitchcock is here today winding up the affairs of the Republican committee. He leaves Chicago tonight for Hot Springs.