

FINANCIERS IN OPTIMISTIC MOOD

Four of the Great American Captains of Industry See Prosperity for the Nation in the Future.

SECURITIES IN DEMAND

Stock Market is Now in Convalescent Stage and Business is Ready to Make a Forward March.

Four captains of industry interviewed in Chicago are practically agreed that the country is again striding toward prosperity. John W. Gates, George J. Gould, John Lambert and Daniel G. Reid, all vital factors in the financial and commercial world, while deploring slightly in their expressions of optimism, are plainly optimistic.

Stock Market More Hearty.

To speak figuratively, the stock market has undergone every disease from measles to smallpox, said Mr. Gates. "It has been thoroughly purged, and is now in a healthier condition than it has been for years. In fact it is above the convalescent stage and is ready to march forward."

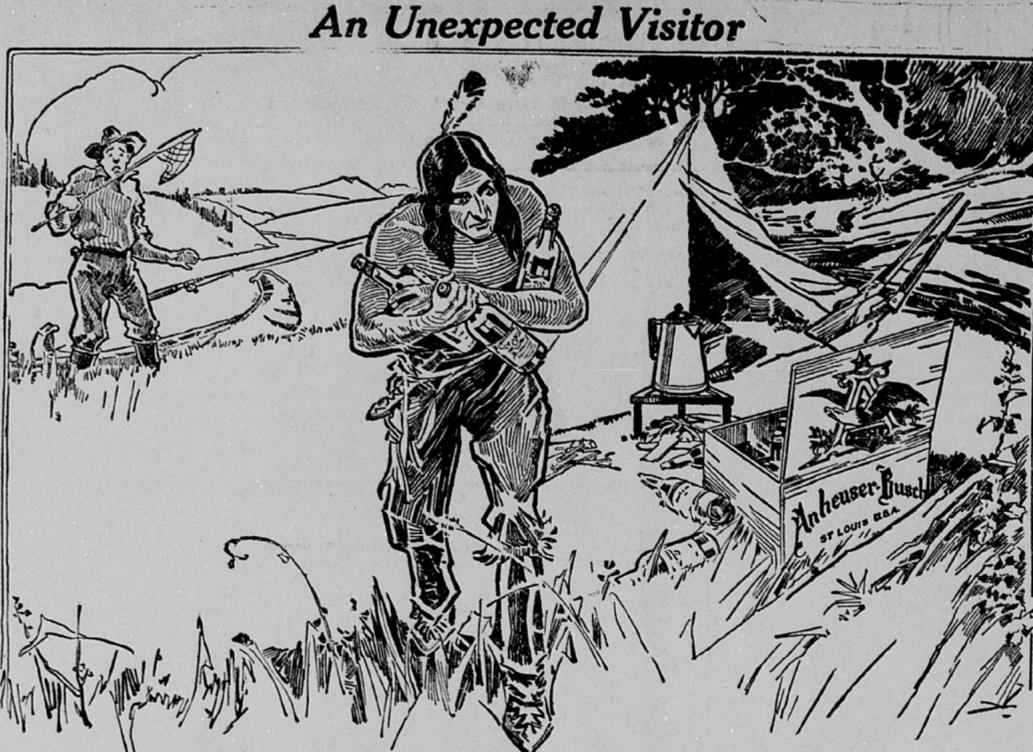
"There has been considerable talk of a recession in the steel and iron industry. This is a mistake. The trade, though not exactly at par, is in good shape. All sound companies are making money and, what is equally significant, consumers' shelves are bare, which means that in a very short time the organization will be flooded with orders."

"Just before leaving New York I was told by the heads of several high class bond houses that an excellent demand for coupon securities had begun; not an ostentatious inquiry, but a quiet, steady investment demand."

John Lambert's views were a little more general and included the department of politics as well as political economy. "I cannot understand this fear of what the fall elections may bring. Whatever the outcome of the ballots I do not think that business generally will be appreciably affected. Assuming that the democrats gain the house, which I as a staunch republican do not concede, of course, it would mean more or less of a deadlock in important legislation, in which I really can see no harm to business."

"While abroad, Europeans did not ask me about politics in the United States. They were more anxious in regard to legislation affecting the railroads. The freight rate question was pretty much in discussion over there. Personally, I believe the roads will be accorded an advance commensurate with the wage increases. With that out of the way I can see no obstacle to a highly prosperous period."

Messrs. Gould and Reid also returned from Europe. Gould said that



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Bottled only at the Anheuser-Busch Brewery St. Louis, Mo.

J. F. DAUGHERTY & CO., Distributors KEOKUK, IOWA.

during his absence he had been kept informed on conditions here, and from an epitome of his reports he concluded that the business outlook was excellent.

Good Crops Help Railways.

"Reports of the Gould roads," he said "show the gross earnings are running higher, but there is some falling off in the net. It is an effective consolation to know that crop conditions along the Gould lines are very good indeed. This applies to corn and wheat as well as cotton. During my absence abroad the stock market has apparently been rather flat, and I attribute this largely to political causes."

"I found that foreigners are awaiting anxiously for the United States supreme court to decide the American Tobacco and Standard Oil cases, as well as awaiting the word from the interstate commerce commission on freight rate matters. They (Europeans) do not feel like investing heavily in our securities until these matters are settled."

"In the past, however, we have encountered just as serious problems as those now presented and have worked out a satisfactory solution. I am confident that the present difficulties will likewise work themselves out satisfactorily and that the future is pregnant with prosperity."

"Being a leading director in the Rock Island company, Daniel G. Reid's first remark, naturally, referred to the acquisition of a large block of Rock Island preferred stock by the Phelps-Dodge company from Kuhn, Loeb &

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Co., a block that had been bought by the banking house from the distressed Pearson syndicate.

Gratified on Ownership Change.

"Without making any comparisons, Phelps, Dodge & Co. are very desirable people to have in the Rock Island road," continued Mr. Reid. "They control large mining interests and also the El Paso & Southern Railway Co., and this combination must benefit the Rock Island. I am gratified to know that they have acquired the holdings of Kuhn, Loeb & Co."

"The grain yield on the continent of Europe was exceeding poor. On the other hand, ours has been very bountiful, so that there can be no doubt that Europe will be a heavy purchaser of American cereals. The result will be highly beneficial to the United States. The farmer will get a good price for his product and when the agricultural regions are prosperous the country is prosperous. While the farmer will be the greatest gainer, the railroads will also be benefited. I admit this frankly notwithstanding the interstate commerce commission supervisors, which I as a railroad man must pronounce as superpergatory at times."

NORTHERN MICHIGAN LINE

The Elegant Steel Steamships "Manitou"—"Missouri"—"Illinois" offer unrivaled service between Chicago and Mackinac Island and other famous Summer Resorts of Northern Michigan, connecting with all lines for Lake Superior and Eastern Points. The most attractive and direct route to Pentwater Island, Weque-ton-sing, Ludington, Northport, Hoising Brook, Manistowic, Traverse City, Harbor Springs, Ontonagon, Charlevoix, Bruce, Frankfort, Petoskey, Mackinac Island, Glen Haven, Boy View, Cheboygan, Sault Ste. Marie.

LEE COUNTY SUPERVISORS

Official Minutes of the Last Proceedings of the Board, Held at City of Fort Madison.

THE CLAIMS ALLOWED

Complete Digest of all the Business Which Has Been Transacted by That Body.

The following bills were allowed: W. E. Strimback, printing \$10 80 E. C. Lynn, sundries 20 20 Total orders drawn \$551 00 Bal. on hand Sept. 1, 1916 \$216 40 Total \$767 40

The following report of R. H. Hart, superintendent of Lee County Home and insane hospital, for the months of June, July and August, 1916, was approved and ordered filed, to-wit:

To the Honorable Board of Supervisors of Lee county, Iowa: Gentlemen—I herewith submit my report for the months of June, July and August, 1916. Number of patients as follows: Sane females 18 Insane females 15 Sane males 2

Sane males 33 Total amount expended for three months \$1,803 93 Receipts from patients 75 09 Net expenses \$1,728 93 Making an average cost of 27 1/2 cents per day for each inmate.

Insane Fund debtor to Lee county Home and insane hospital for care and keeping of insane patients, \$622.00. The following annual report of the Lee County Soldiers' Relief commission was approved and ordered filed, to-wit:

To the Honorable Board of Supervisors of Lee county, Iowa. Gentlemen—We, the commissioners of Lee county Soldiers' Relief herewith submit our annual report to-wit: Jackson township \$2,188 70 Madison township 848 85 Montrose township 330 00 Total \$3,367 55

We also recommend four-tenths (0.4) mill of taxes for the ensuing year, and we recommend that the outgoing member, Alice Finerty, be re-appointed. Respectfully submitted, ALICE FINERTY, J. B. WORDEN, A. SCHERFE.

On motion Alice Finerty was appointed a member of the Lee county Soldiers' Relief commission for the ensuing term of three years, in accordance with the recommendation of the Soldiers' Relief commission. (To be continued.)

For Quick Relief From Hay Fever, Asthma and summer bronchitis, take Foley's Honey and Tar. It quickly relieves the discomfort and suffering and the annoying symptoms disappear. It soothes and heals the inflamed air passages of the head, throat and bronchial tubes. It contains no opiates and no harmful drugs. Refuse substitutes. Wilkinson & Co.

FRATERNAL CARDS.

MASONIC. Hall, corner Fourth and Main Eagle Lodge, No. 12—Holds its regular meeting the first Tuesday evening of each month.

Hardin Lodge, No. 29—Holds its regular monthly meetings the second Monday evening of each month.

INDEPENDENT ORDER OF ODD FELLOWS. Hall Seventh and Main Streets. Keokuk Lodge, No. 12, meets regularly Monday evening at 7:30 o'clock. Geo. Hardin, N. G.; Otto Anschutz, Recording Secretary.

Puckebetuck Lodge, No. 43, meets every Friday evening at 8 o'clock. Geo. W. Sweeney, N. G.; Geo. W. Imme-gart, Permanent Secretary.

Herman Lodge, No. 116 (German), meets regularly every Wednesday evening at 8 o'clock. A. H. Linsenburger, N. G.; Albert Klefer, Rec. Sec.

Puckebetuck Encampment, No. 7 meets first and third Tuesday evenings of each month. Otto Anschutz, Scribe.

A. O. U. W. Keokuk Lodge, No. 256—Meets every Thursday night at 7:30 o'clock at hall over Keokuk Savings bank, corner Fifth and Main streets. Visiting brethren cordially invited. Ed. Vaughn, M. W.; A. A. Baur, Recorder.

K. of P. Morning Star Lodge, No. 5—Meets Fifth and Blondeau, K. of P. building Tuesday at 7:30 p. m. C. B. Lask, Cancellor Commander; J. A. Burgess K. of R.; and S. Visiting Knights fraternally invite.

KNIGHTS AND LADIES OF SECURITY, KEOKUK COUNCIL No. 1039. Meets the first and third Monday of each month, at A. O. U. W. hall at 8 o'clock. E. E. Hawkes, president; E. Whitmarsh, Financier; Mayme C. Schenk, Secretary.

MODERN WOMEN OF AMERICA, Gibbons Hall. Keokuk camp, No. 622—Meets every Wednesday evening at 7:30 p. m. Our latch string is out to neighbors, John Wustrow, V. C.; J. A. Pollard, Clerk.

B. P. O. ELKS. Keokuk Lodge, No. 106—Meets first and third Thursday nights at Elks hall, Gibbons opera house block, Sixth and Main streets. Club rooms open daily. Visiting brothers cordially invited. L. J. Wolf, E. R.; William Reimbold, Secretary.

ORDER OF OWLS. Regular meeting of the Order of Owls the first and third Tuesday of each month at their hall in the Schultz building, corner Third and Johnson streets, third floor. Visiting Owls are cordially invited. Chas. Ott, worthy president; Paul T. Pechstein, secretary.

FRATERNAL ORDER OF EAGLES. Keokuk Aerie, No. 633—Meets first and third Wednesday of each month at Eagles' hall, corner Eighth and Main. Visiting brothers cordially invited. Frank Moeller, W. President; C. A. Noaks, Secretary.

John Jackson left Wednesday morning for St. Louis, where he will enter the Washington University medical school. Mr. and Mrs. Shirley Wilson, who have been visiting friends and relatives here the past month, returned to their home in Omaha last week. Mrs. W. H. Carlton and children of Monette, Mo., joined Mr. Carlton here Monday. Mr. Carlton will continue in charge of the R. L. Carlton grocery store and his family will occupy the old Carlton residence. Mrs. J. F. Weber, who has been visiting her parents, Mr. and Mrs. G. W. Bailey, returned to her home in Ottumwa, Iowa, Saturday. Miss Flossie Harris accompanied her home for a visit. Mrs. Carl Vogt, of Denver, Colo., was a guest at the home of S. W. Merrill, the past week. Clarence Roberts, of New York, is a guest at the home of C. W. Walker. Miss Elizabeth Stepp is visiting in Burlington and Galesburg. W. W. Lawless and Chas. Martin went to Omaha Monday evening, to buy cattle. Lawrence Huey, who has been enjoying a two weeks' vacation with home folks, near St. Mary's, leaves this week for Cedar Rapids, Iowa, to continue his work with the Success Company. Edward Mack will attend school at Cornell university, Ithaca, N. Y., Miss Willa Loomis, at Chicago; Harry Curtis, Lawrence Payne, Glad and Chester Clark, at the state university, Miss Mae Harris, at Lake Forest, Jerve and Stuart Clark, at Wm. and Vashi College, Alejo. Prof. Christopherson notified the board Thursday that he had been appointed instructor in the Panama Canal Educational Bureau and would leave Friday for his new field of work, hence Carthage high school has secured the services of Prof. Fox, who has been principal of the Tennessee school, to fill the vacancy. Prof. Fox comes highly recommended as a man and instructor.

WABASH

No. 2, daily, leaves at 4:15 pm No. 4, daily except Sunday leaves at 4:40 am No. 76, daily except Sunday, freight, leaves at 8:10 am

Arrive. No. 77, daily except Sunday, freight, arrives 5:00 pm No. 15, daily except Sunday, arrives 9:35 pm No. 2, daily, arrives 11:15 am Nos. 76 and 77 carry passengers.

Toledo, Peoria and Western Railway. rTrain 4—Leaves 7:00 am rTrain 2—Leaves 2:00 pm rTrain 3—Arrives 12:05 pm rTrain 5 Arrives 8:10 pm rDaily. *Daily except Sunday.

C. B. & Q. RAILWAY CO.

Trains leave from Union Depot, Berths and tickets, Fifth and Johnson streets.

South Bound. No. 8, St. Louis and south leave 12:45 am No. 12, St. Louis and Kansas City and west, south, leave 8:40 am No. 4, Quincy, Hannibal & St. Louis, arrive 1:15 p. m. leave 1:20 pm No. 10, Quincy and Hannibal, arrive 8:30 pm No. 10 leaves 8:40 pm

North Bound. No. 7, Chicago, St. Paul and points west, leaves 2:35 am No. 13, Chicago, St. Paul and points west, arrive 7:20 pm No. 13, leave 7:20 pm *No. 3, Burlington, Chicago and east, leave 1:55 pm No. 1, Burlington, leave 7:25 am *No. 61, Donnellson, C. B. & K. C. and North Road leave 8:30 pm

*No. 50, from Donnellson, C. B. & K. C. & North Road arrive 11:30 am *No. 1, K. & W. west, leave 8:55 am *No. 5, Centerville, leave 7:50 am No. 4, from Centerville and points intermediate, arrive 1:15 pm No. 2, from Centerville and west, arrive 9:10 pm No. 3, Centerville, leave 9:10 pm No. 6, from Centerville, arrive 11:55 am

—Daily. *Daily except Sunday. **Sundays only.

Rock Island. *Train 478—Leaves Keokuk 7:40 am *Train 741—Leaves Keokuk 8:55 pm *Train 472—Arrives Keokuk 8:15 pm *Train 470—Arrives Keokuk 1:05 pm

Local Freight Trains.

*Train 86—Arrives Keokuk 5:30 pm *Train 85—Leaves Keokuk 9:00 am rDaily except Sunday.

K. & W. I. ELECTRIC CO.

Leaves East. Keokuk Hamilton Jc. Warsaw. 7:10 am 7:25 am 7:45 am 8:45 am 9:00 am 9:15 am 10:15 am 10:30 am 10:50 am 12:05 pm 12:25 pm 12:45 pm 2:30 pm 2:45 pm 2:00 pm 4:00 pm 4:15 pm 4:30 pm 6:10 pm 6:25 pm 6:45 pm 7:45 pm 8:00 pm 8:20 pm 9:30 pm 9:45 pm 10:00 pm 10:45 pm 11:00 pm 11:15 pm

Leaves West. Warsaw Hamilton Jc. Keokuk. 6:50 am 8:20 am 9:55 am 11:40 am 1:20 pm 2:45 pm 6:05 pm 7:20 pm 9:20 pm 10:40 pm 11:55 pm

Note—Daily, except Sunday. All other trains daily.

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