

# IS THE PIONEER IN LEE COUNTY

Keokuk Savings Bank, Widely Known  
Monetary Institution, Was the  
First Organized in  
This County.

## SOUND AND SOLID BANK

Wise and Intelligent Management of  
Experienced Officials Marks  
History of the In-  
stitution.

A monetary institution that has survived the business stress of forty-three years, whose deposits and resources have increased with more than the ordinary growth of similar enterprises and against the integrity of whose management there has never been a breath of adverse criticism or question of its wisdom, and whose stability is recognized in financial circles at home and abroad, is one that is entitled to the utmost confidence of patron and public. Such a banking institution is the Keokuk Savings bank. In the whole history of which there has been exemplified the soundest and most approved principles of banking. It has always been conservatively and safely managed and is so today; the time-honored policy that has been responsible for its growth and development is still in effect. The personnel of its officers and directorate includes citizens of standing and reputation in the community; men of this class and calibre have ever been entrusted with the direction of its affairs. Safety of depositors and accommodation of commercial requirements have been the shibboleth of its management from the time of its organization unto the present day.

### Its Officers of the Past.

The Keokuk Savings bank was organized in January of 1868 and began business in the quarters now occupied at Fifth and Main streets, though in the interim there have been successive enlargements of space to accommodate the demands of increasing business and clerical force. The bank was organized with Edward Johnstone as president, George Rix as vice president and William Thompson as cashier. The incorporators were Edward Johnstone, George Rix, C. F. Davis, A. Hosmer, Stephen Irwin, A. L. Connable and Robert L. Ruddick.

On January 9, 1869, Edward Johnstone, a pioneer lawmaker and financier of southeastern Iowa, resigned as president and was elected cashier, in which position he continued to serve with marked administrative ability until his death in May of 1891. A. J. Mathias succeeded Mr. Johnstone as cashier on May 27, 1891. A. L. Connable succeeded Mr. Johnstone as president in January of 1869, but on March 8, of that year he resigned and C. F. Davis came to the presidency, occupying that responsible position until his death in January of 1898. A. E. Johnstone succeeded Mr. Davis as president, and is now the capable and conservative head of the bank.

C. P. Birge was elected vice president on March 8, 1869, and resigned January 8, 1876, when on February 8 of that year Stephen Irwin became his successor, retaining the office until his demise on December 24, 1884. A. E. Johnstone followed as vice president on February 5, 1885, serving until his elevation to the presidency on February 7, 1898. James C. Davis was elected vice president February 7, 1898, and served until February 2, 1902, when he was succeeded by F. W. Davis. The latter resigned on February 15, 1909, and was appointed cashier, H. L. Connable being elected to the vice presidency. As cashier Mr. Davis succeeded A. J. Mathias, who died in February of 1909.

### Present Management.

The following are the officers and directors of the Keokuk Savings bank at the present time:

President, A. E. Johnstone; vice president, Howard L. Connable; cashier, F. W. Davis; assistant cashier, H. W. Wood.

Directors: A. E. Johnstone, F. W. Davis, Howard L. Connable, B. L. Auwerda, Ben B. Jewell.

### Oldest in County.

The Keokuk Savings bank is the oldest savings bank in Lee county. It conducts a general banking business and pays interest on both time deposits and savings accounts. Being the pioneer in this latter form of banking it has enabled thousands to accumulate in small sums who are now prosperous and many of them independent financially.

The Keokuk Savings bank responds in a most admirable way to the banking needs of this city and section of the state. While the element of safety is never lost sight of, the management evinces a disposition to extend every accommodation that is consistent with sound banking principles. The growth of its deposits and increase of business is convincing evidence of wise management and courteous response to the varied and complex demands of finance and banking. Business entrusted to the Keokuk Savings Bank receives the most intelligent and prompt attention and it is this policy that has built up an institution of enviable standing and stability.

A. E. Johnstone, President  
F. W. Davis, Cashier

Howard L. Connable, Vice President  
H. W. Wood, Asst. Cashier

CAPITAL---\$100,000

SURPLUS---\$100,000

UNDIVIDED PROFITS---\$50,000

# KEOKUK

# SAVINGS BANK

KEOKUK, IOWA

Does a General Banking Business---Interest  
Paid on Time Deposits and Savings Ac-  
counts---Boxes for Rent in Our Safety De-  
posit Vault---Open Saturday Evenings from  
7 to 8 O'clock : : : : : : : :

## DIRECTORS:

A. E. Johnstone

F. W. Davis

Howard L. Connable

B. L. Auwerda

Ben B. Jewell