

Resides S. H. P. Pell, Charles Kittle and Howland Haggerty Pell are partners.

Colonel Robert M. Thompson, a special member of the stock exchange was connected with the company.

Pell and company were heavy dealers in cotton and were severely affected by the terrific slump of yesterday.

**Baltimore Closed.**  
BALTIMORE, Md., July 31.—The Baltimore stock exchange closed today until further notice.

**Increase of Rate.**  
BERLIN, July 31.—The Berlin exchange today announced increase of its discount rates from 4 to 5 per cent.

**Took no Chances.**  
NEW YORK, July 31.—Facing the enormous task of absorbing all of the world's stock business, the New York stock exchange today decided to close. The board of governors held that unloading of securities might result in depressing prices to a panic figure.

The board of governors felt that it was inadvisable to subject the market here, which despite the flood of selling orders has maintained a relatively strong position, to the veritable avalanche of selling orders from all over the world.

**All are Closed.**  
NEW YORK, July 31.—All of the world's important stock exchanges were closed today. New York, the last to suspend, closed when it was apparent that all of the world's avalanche of selling would concentrate here. Bourses in every foreign city were closed.

All over the United States the exchanges in smaller cities followed suit when the New York exchange's action was announced. The unparalleled situation whereby there was no formal market for securities anywhere in the world was reached.

Governor of the New York exchange announced that all deliveries of stock would be suspended "until further notice."

Representatives of J. P. Morgan and company took an active part in the conference which was followed by the announcement of the closing of the exchange. One member of the firm said that no decision had yet been reached as to whether Morgan and company would issue a statement.

**Wheat Takes a Drop.**  
CHICAGO, July 31.—In the face of sensational war rumors, wheat took an unexpected slump of from two to four cents at the opening of the market today. Traders suddenly changed front on the theory that a blockade of European ports would prevent the importation of American grain.

The sudden change in sentiment followed a statement by President Canby of the board of trade that in his opinion a general European war would result in a blockade that would prevent importation of American grain and act as a weakening, instead of a strengthening influence on the market.

The drop in wheat prices caused a fresh panic today. This time the bulls who ran the price of wheat up twenty cents in the past few weeks, rushed to sell and the scramble to unload wheat was as frantic today as were the efforts to buy yesterday. The panic was accentuated by dispatches from Winnipeg that told of a seven cent slump in wheat there. In the first hour prices declined steadily.

**The Bank of England.**  
LONDON, July 31.—At 2:30 this afternoon more than 200 persons were in line at the Bank of England. The heavy withdrawals and applications for loans amounted to almost a run. They were partially due however to the fact that Monday is a bank holiday. There was no panic. Heavy demands were followed by the raising of the bank rate to eight per cent. The minimum discount rate of the Bank of England was raised to eight per cent today. A charge of ten per cent is being made for weekly loans and 10 1/2 per cent for bills.

**Another Closed.**  
INDIANAPOLIS, Ind., July 31.—The Indianapolis stock exchange closed today until further notice.

**Rate is Raised.**  
LONDON, July 31.—Lloyds today

**Information for all Lung Sufferers**

Would you like to know more about a remedy for Lung Trouble which has brought about many complete recoveries? The makers of Eckman's Alternative are in receipt of many really wonderful reports and will be pleased to forward you copies of original letters and also booklet on diet and proper care needed in recovering health. Investigate this case—1019 Esquebun Ave., Phila., Pa.

"My Dear Sir: For two years I was afflicted with hemorrhages of the lungs and in February of 1902 I was taken with a severe attack of pneumonia. When I recovered sufficiently to walk about the house I was left with a frightful hacking cough, which no medicine I had taken could alleviate. It was at this time, March, 1902, that I started taking Eckman's Alternative. In a short time my cough was gone and I was pronounced well. I cannot speak too highly for the good it has done."

(Signed) HOWARD L. KLOTZ.  
(Above abbreviated; more on request.)

Eckman's Alternative has been proven by many years' test to be most efficacious for severe Throat and Lung Affections, Bronchitis, Bronchial Asthma, St. Vitus' Dance and in rebuilding the system. Contains no narcotics, poisons or habit-forming drugs. Ask for booklet telling of recoveries and write to Eckman Laboratory, Philadelphia, Pa., for a free trial. For sale by all leading druggists and dentists.

raised the six months rate against an Anglo-German war to seventy per cent.

**Did Not Open.**  
ROCHESTER, N. Y., July 31.—The local stock exchange did not open today.

**St. Louis Closes.**  
ST. LOUIS, Mo., July 31.—The St. Louis stock exchange closed today.

**The Cotton Exchange.**  
NEW YORK, July 31.—After an hour and a half of trading, the cotton exchange closed here today. The exchange will open tomorrow, it was announced. Prices again slumped at the opening, hitting new low marks. August was off 94; October 107, and March 105.

**Firm Suspended.**  
NEW YORK, July 31.—The suspension of the firm of F. J. Frederickson and Co., was announced today upon the opening of the cotton exchange. Cotton market was weak, July being off 82 points. The Frederickson firm was a small one and the failure had no effect on the market, it was declared.

**One Exchange Open.**  
WASHINGTON, July 31.—The Washington stock exchange, dealing almost solely in local securities of this and nearby cities, was kept open today.

**Was Closed Before.**  
NEW YORK, July 31.—Previous to today the last time the New York stock exchange did not open on account of a financial crisis was on Saturday, May 11, 1901. The exchange did not open that day in order to allow brokers to recover from the panic of May 9.

The exchange was closed from 11 o'clock for the rest of the day on Sept. 30, 1873, because of the gold panic.

**London Exchange Closed.**  
LONDON, July 31.—The committee today decided to close the London stock exchange until further notice on account of the international war. Exchanges at Liverpool, Edinburgh and Manchester also closed today.

The closing of the London exchange indicates the extreme gravity with which financiers view the war situation. For four days there has been practically no buying. Consols reached a new low level. The bottom dropped out on all stocks. Increase in discount rates are announced not only by London but by practically all exchanges on the continent. Stockholm reported an increase from 4 1/2 to 5 1/2 per cent today.

The Liverpool exchange had been temporarily closed early in the week but the decision indefinitely to suspend its operations was not decided upon until today. It is practically impossible to buy any large stock or food supplies in any of the continental cities. The governments holding everything in readiness for war, have exercised their option on all such supplies.

The Bank of Netherlands announced an increase of one per cent in its discount rate today.

**Prices Go Flying.**  
BERLIN, July 31.—Heavy purchasing for the German army this afternoon sent the price of food staples soaring 75 percent.

**Another One Closes.**  
SAN FRANCISCO, Calif., July 31.—The San Francisco stock exchange closed temporarily today.

**NO FINANCIAL PANIC FOR U. S.**  
(Continued from page 1.)

of the inherent soundness of the financial market here. While we hoped the New York stock exchange might be kept open, the situation was fraught with so much uncertainty that it seemed necessary in the interest of the whole country to close the exchange.

"It is essentially a time for owners of American securities to keep their heads and bear in mind the actual properties represented by the American securities will not suffer greatly by a European war. During the past few days the American people have been buying back American securities at low prices. Presumably they will pay for those securities with their wheat and other products at high prices. It is idle to say that America will not be hurt by the general European war. The

wholesale waste of capital involved in such a catastrophe would result in a distribution of losses the world over but the loss here would be infinitesimal compared with the losses of the countries immediately involved. There is no doubt the whole American people will co-operate to restore normal conditions throughout the country at the earliest possible moment.

**WORLD WAR IS PREDICTED**  
(Continued from page 1.)

declaration of war against any other European power.

The declaration of a state of war practically places all Germany under military control and is regarded as a preliminary step to a declaration of war against Russia.

**Admission of Orders.**  
LONDON, July 31.—Admission was made at the foreign office this evening that the czar has ordered general mobilization of the all armies of European Russia. Commanders at all Russian ports on the Black sea and the Baltic have been ordered to seize all coal and fuel oil supplies, and to furnish no foreign merchantmen with more than enough fuel to reach the nearest foreign port.

**Russian Mobilization.**  
ST. PETERSBURG, July 31.—An apparently authentic report in circulation here says that an order has been issued for a general mobilization of all Russian troops in the districts west of the Urals. All officers and reservists of the entire Russian navy have been ordered to the colors.

**French Army Orders.**  
PARIS, July 31.—Commanders of all rendezvous stations for the French naval reservists have received orders to stock commissaries and clear camp sites in anticipation of a general mobilization order within twenty-four hours. All aviation corps commanders have been instructed to put every available aeroplane in commission, including several score of obsolete machines from which engines had been removed.

**HANDOUTS PLACED ON NEWS**  
(Continued from page 1.)

ly can only mean that the preliminary steps of the German mobilization are under way today. There is reason to believe that when the German declaration of war comes and the curtain lifts, it will find the kaiser's armies in the field and in motion.

**is Most Rigid.**  
BERLIN, July 31.—The most rigid censorship since the present crisis arose, was put into effect today. The government refused to pass any message dealing with the movement of troops or orders to the navy. Many dispatches are held up.

**Censorship Tightened.**  
LONDON, July 31.—Censorship of news from Vienna was tightened today and there is evidence of diplomatic censorship on all messages received from Serbia. The result is that all reports are conflicting.

Vienna specialists insist that Belgrade has been occupied by Austrians. Dispatches from Nish assert the invasion by Austrian troops has been repulsed at all points.

Vienna emphasizes the strength of Serbian resistance. Nish in turn emphasizes the power of the Austrian attack.

**News is Bottled Up.**  
LONDON, July 31.—Official England is in momentary expectation of a formal declaration of war by Germany against Russia. Semi-official information received here shortly after 3 p. m., states that Germany has been officially declared in "a state of war."

The latest move places all railroads, telegraph lines, channels and communication and transportation directly under the army.

The German war department has now superseded all civil authority throughout the empire and while no formal announcements of the fact has yet been made to the powers, it is generally believed here that the German mobilization is already secretly under way.

Cable communication between Berlin and London has been seriously interfered with during the day and all incoming dispatches bear evidence of the most rigid censorship.

All inquiries from London newspapers and news agencies the answer to which might in any way shed light on internal happenings in Germany, the movement of German troops or war vessels, have gone unanswered. All diplomatic intercourse has apparently come to a standstill and every embassy in London had adopted a non-communicative attitude while awaiting the announcement from Berlin that war has actually been declared.

**SATURDAY August First Is the Last Day for the Curtain Goods Sale Linquist Bros.**

British military experts are generally quoted as expressing the belief that when the actual declaration is made, Germany's mobilization will be shown to have progressed to such a point as to cause consternation on both the French and Russian frontiers.

**SWEET LOSES OUT ON PITCHER HOFER**

Learns Hurier Who was to Have Joined Tribe Today, Has Signed with Waterloo.

The Indians will not get the services of Lyle Hofer, recent Bunny pitcher, as was announced by Manager Sweet yesterday. Sweet today received from Hofer a telegram saying that he had signed with Waterloo. Hofer wrote Sweet the other day saying he had been released at Cedar Rapids and asking for a job. Sweet wired him at once to join the Indians here, but it seems Doc Andrews' wire must have reached Hofer first.

**STEEL BARGE FAILS TO ARRIVE TODAY**

Bernhard's Boat is Unable to Keep to Schedule Because of First Delay in South.

The Bernhard steel barge No. 5, which was due here today failed to arrive because of the delays which the barge has met up with in the south. The boat probably now will not arrive until the first of next week. Plans for meeting the new craft are progressing, and Keokuk will be ready to greet the travelers when they do arrive.

**COLORED BOYS SENT TO REFORM SCHOOL**

Two Boys Ten and Twelve Years Old Sent to Reform School at Mother's Request.

On an information filed by their mother, Ida May Washington, colored, two boys, James Mallory, aged 10, and Theodore Roosevelt Douglas, aged 12, were today ordered committed to the reform school by Judge McNamara in the superior court. The mother claimed the boys were incorrigible, and that they were habitual vagrants. An information was filed against Martin Hawkins and Florence Carl, both colored, charging them with disturbing the peace in the vicinity of Thirteenth and Main streets by fighting and quarreling.

**STRIKE DATE IS SET FOR AUGUST 7**

Unless White House Conference is Able to Settle Dispute of Railway Men.

[United Press Leased Wire Service.] CHICAGO, July 31.—A strike of all engineers and firemen on the western railroads will be called Friday, August 7, unless President Wilson induces the railroads tomorrow to accept the plan of arbitration suggested by the federal board on mediation. This was the gist of an ultimatum issued today by a committee representing the employees. The ultimatum was issued on the eve of the departure for Washington of W. S. Stora, grand chief engineer of the Brotherhood of Locomotive Engineers, and W. S. Carter, president of the Brotherhood of Locomotive Firemen and Enginemen, who will represent the employees at the conference at the white house tomorrow that is expected to finally determine whether a strike will be called. The statement issued by the employees' committee flatly places the burden of the strike, if one is called, on the railroads and charges that the general manager committee has attempted to misrepresent the facts and mislead public opinion. The employees declare that the general managers, after first inviting the federal mediation board to come to Chicago to adjust differences, refused to accept the plan of arbitration suggested by the mediators. The general managers, the employees charged, then gave out statements to the press, declaring that the employees themselves had refused to accept arbitration.

Stops itching instantly. Cures piles, eczema, salt rheum, tetter, itch, hives herpes, scabies—Doan's Ointment. At any drug store.—Advertisement.

**FREE**

Here is an interesting CONTEST that costs nothing to enter. Someone is going to get these premiums. Why not you?

**Free-1st Prize—\$25 Piano**

**Free-2d Prize—Genuine Diamond Ring.**

**Free-3d Prize—This Beautiful Silver Tea Set, 4 pieces, triple silver plate, gold lined.**

**Free-4th Prize—This Lady's or Gentleman's Watch.**

**CAN YOU SOLVE IT?**

**WELLINGTON**

**EXPLANATION—Correct solution of the above puzzle comprises a statement of fact complimentary to our firm.**

**HOW THE PRIZES ARE TO BE AWARDED—INSTRUCTIONS FOR THE CORRECT OR NEAREST CORRECT SOLUTION**

of the above Rebus we will give absolutely Free a \$25 Piano. The next best, a genuine Diamond Ring. The next best, a Silver Tea Set. The next best, Lady's or Gentleman's Watch. The next ten nearest correct solutions will receive credit orders or vouchers for \$125. The next twenty correct solutions will receive credit vouchers for \$100; and all persons answering this Rebus will receive a credit voucher for at least \$25, and also choice of Cuff Buttons or Bar Pin. Credit vouchers good only as part payment on a new Piano. Should there be more than one correct answer, or two or more tie in being correct in their solutions, awards will then be made to the contestant presenting his or her solution displayed in the most attractive manner and of the greatest value from an advertising viewpoint. Only one person in a family can enter. All contestants will be notified by mail and all premiums must be called for within ten days from the closing of the contest. The judges of the contest will be three disinterested business men of this city, whose decision will be final. We want to assure you that every one entering this contest has an equal opportunity of securing one of the largest premiums. Don't delay answering, but mail or bring your solution—**FREE**.

Contest closes at 10 o'clock p. m., Wednesday, August 12.

**E. E. Hawkes Music Store**  
Corner Fourth & Main, First Floor Iowa Hotel, Keokuk Iowa

**LATEST MARKET QUOTATIONS**

United Press Association Telegraph Market Report Over Gate City Leased Wire.

**Grain Review.**  
[United Press Leased Wire Service.] CHICAGO, July 31.—Over night consideration of the war news, caused wheat traders to change front abruptly today and starting with a sharp decline, wheat prices at noon were 5 to 6 cents lower than at last night's close.

President Canby of the board of trade and other leaders declared the opinion that in the event of a general European war, ports would be blockaded in such a manner that importation of American wheat would be impossible. The trade accepted this and construed it as a bear influence. Bulls consequently were thrown into a panic when everybody rushed to sell. Incidentally, the rumor that the board of trade might close was declared to be without foundation.

Corn was firm at the start but broke quickly on the decline in wheat and was 2 to 3 cents lower at noon than at last night's close.

Oats followed wheat and corn, going about 1 cent under last night's closing prices.

Wheat continued to weaken until the close this afternoon when prices were 5 to 6 cents lower than yesterday's close, closing July 88 1/4; September 88 3/4; December 91 1/4 and May 96 1/2.

Corn slumped badly in the afternoon on account of decline in wheat and prices showed a loss of 3 cents for the day.

Oats declined until the close. Provisions closed at about noon figures.

**Daily Range of Prices.**  
CHICAGO, Ill., July 31.—

Open.	High.	Low.	Close.	
WHEAT—				
Dec. ....	95 1/2	96	91 1/2	91 1/2
July .....	90 1/2	91	88	88 1/2
July .....	91 1/2	92	88	88 1/2
SEP. ....	91 1/2	92	88	88 1/2
CORN—				
Dec. ....	64 1/2	64 1/2	60	60 1/2
July .....	74 1/2	74 1/2	71	71
July .....	72 1/2	73	69 1/2	69 1/2
OATS—				
Dec. ....	38 1/2	39 1/2	37 1/2	37 1/2
July .....	36 1/2	36 1/2	34 1/2	34 1/2
July .....	37 1/2	37 1/2	35 1/2	35 1/2
PORK—				
July .....	23.50	23.50	23.25	23.50
July .....	20.75	20.75	20.00	20.07
LARD—				
July .....	9.60	10.10	9.60	9.60
July .....	9.85	10.20	9.60	9.70
Oct. ....	10.10	10.30	9.70	9.82
RIBS—				
July .....	12.10	12.37	11.90	12.10
July .....	11.87	12.05	11.50	11.85
Oct. ....	11.50	11.50	11.07	11.23

**Chicago Live Stock.**  
CHICAGO, July 31.—Hog receipts 12,000; market dull, 5c lower. Mixed and butchers, \$8.45@9.10; good heavy \$8.45@9.00; rough heavy, \$8.30@8.45; light, \$8.60@9.10; pigs, \$7.40@8.90.

Cattle receipts 1,500; market steady. Beaves, \$7.30@10.00; cows and heifers, \$3.75@9.15; stockers and feeders, \$5.50@8.30; Texans, \$6.50@7.75; calves, \$7.20@11.25.

Sheep receipts 7,000; market steady. Native, \$5.75@5.85; western, \$5.25@5.85; lambs, \$6.00@8.00; western, \$6.35@8.10.

**St. Louis Live Stock.**  
ST. LOUIS, July 31.—Cattle receipts 1100; market steady. Texas receipts 600; native beef steers, \$7.50@9.80; cows and heifers, \$6.00@9.25; stockers and feeders, \$5.00@7.50; calves, \$6.00@10.50; Texas steers, \$6.00@8.40; cows and heifers, \$4.50@6.50.

Hog receipts 6,000; market 5c lower. Mixed and butchers, \$8.80@9.15; good to heavy, \$9.05@9.15; rough, \$8.40@8.65; light, \$8.80@9.10; bulk, \$5.00@9.10; pigs, \$7.50@8.90.

Sheep receipts 1,200; market steady. Sheep and mutton, \$4.00@4.50; lambs, \$7.00@7.90.

**Kansas City Live Stock.**  
KANSAS CITY, July 31.—Cattle receipts 700; market steady. Steers, \$5.25@9.80; cows and heifers, \$4.25@9.25; stockers and feeders, \$6.00@8.00; calves, \$6.00@10.00.

Hog receipts 1,500; market 5c lower. Bulk, \$8.65@8.80; heavy, \$8.80@8.85; medium, \$8.75@8.90; light, \$8.60@8.75.

Sheep receipts 1,000; market 5@10c higher. Lambs, \$7.50@8.25; ewes, \$4.25@5.00; wethers, \$3.50@7.00.

**Omaha Live Stock.**  
OMAHA, July 31.—Cattle receipts 200; market steady. Steers, \$5.25@9.75; cows and heifers, \$5.25@7.50; stockers and feeders, \$7.50@8.25; calves, \$7.50@10.50; bulls and stags, \$5.25@9.25.

Hog receipts 10,500; market very slow, 20@25c lower.

Sheep receipts 4,700; market steady, 10c higher. Yearlings, \$5.75@6.15; wethers, \$5.50@5.75; lambs, \$4.75@5.20; ewes, \$4.75@5.00.

**Chicago Produce.**  
CHICAGO, July 31.—Butter—Extras 25c; firsts, 23 1/2@25c; dairy extras, 22 1/2@25c; dairy firsts, 20 1/2@22 1/2c. Eggs—Firsts, 19@19 1/2c; ordinary firsts, 18@18 1/2c. Cheese—Twins, 15c; Young Americas, 16c. Potatoes—New, receipts 8 cars; Virginia, \$2.15@2.25 per bbl; Kansas and Missouri Ohio, 45@55c; home grown Ohio, 90c@1.00 per sack of 90 lbs. Live poultry—Fowls, 14 1/2c; ducks, 12@14c; geese, 8@10c; spring chickens, 15c; turkeys, 16c.

**New York Produce.**  
NEW YORK, July 31.—Flour market demoralized. Pork market firm. Quotations nominal. Mess, \$24.00@24.50. Lard market strong. Middle west spot \$10.30@10.40. Sugar, raw, market firm. Centrifugal test, \$4.20; Muscovado 89 test, \$2.64. Sugar, refined, market firm. Cut loaf, \$5.30; crushed, \$5.20; powdered, \$4.50; granulated, \$4.25@4.45. Coffee Rio No. 7 on spot, 7 1/2@7 3/4c. Tallow market steady, city, 5 1/2c; country, 5 1/2@6 1/2c; specials, 6 1/2c. Hay market firm. Prime \$11.50@11.7 1/2; No. 3, 95@1.00; clover, 95@1.12 1/2c. Dressed poultry market steady. Turkeys, 15@26c; chickens, 12@24c; fowls, 11@19 1/2c; ducks, 12@16c. Live poultry market firm. Geese, 14c; ducks, 15@17 1/2c; fowls, 17 1/2@18c; turkeys, 15@15 1/2c; roosters, 12c; chickens, 18@21c. Cheese market steady. State milk common to special, 10@16c; full skims, 1 1/2@4c; skims common to special, 5@11 1/2c. Butter market steady. Receipts 6,832. Creamery extras, 28 1/2@29 1/2c; dairy tubs, 20@25c; imitation creamery firsts, 21 1/2@22 1/2c. Egg market firm. Receipts, 14,255. Nearby white fancy, 29@31c; nearby mixed fancy, 22@26c; fresh, 22@27c.

**St. Louis Hay and Straw.**  
ST. LOUIS, Mo., July 30.—Clover and alfalfa continue to be scarce and market strong on good grade. No. 1 to choice alfalfa held (and salable at present) at premium prices. Clover—Mixed, \$14.50 to \$16.50; timothy, \$15 to \$19; alfalfa, \$15 to \$18.50. Straw—Wheat, \$5.

**One Good Thing.**  
[United Press Leased Wire Service.] LONDON, July 31.—All military on the part of women endeavoring to secure equal suffrage in England will be suspended during the present war crisis. Orders to this effect were today issued from the headquarters of the Women's Social Political Union. The orders for the cessation of militancy cover all England.

**A Wise Move.**  
[United Press Lease] Wire Service] NEW YORK, July 31.—The close of the stock exchanges is the greatest move of American genius on the unloading foreign securities on the American market. It keeps American gold at home, if Europe is plunged in war, said Geo. M. Reynolds this afternoon.

**RESINOL**

**Skin tortures will yield to Resinol**

If you have eczema, ringworm or other itching, burning, unsightly skin eruptions, try Resinol Ointment and Resinol Soap and see how quickly the itching stops and the trouble disappears, even in severe, stubborn cases. Resinol Ointment is also an excellent household remedy for pimples, dandruff, sores, burns, wounds, boils, and for a score of other uses where a soothing, healing application is needed.

Sold by all druggists. For trial free, write to Dept. K, Resinol, Baltimore, Md.

**Doan's Ointment**

Stops itching instantly. Cures piles, eczema, salt rheum, tetter, itch, hives herpes, scabies—Doan's Ointment. At any drug store.—Advertisement.