

MINNEAPOLIS NEWS

Specialty Reported for the Daily Globe

MINNEAPOLIS GLOBE LETTERS

Wheat, unchanged, 85 and 88.

Shipments of flour, 3,512 barrels.

Receipts of wheat, 14,000 bushels.

The Seventh Street M. E. home camp meeting has been postponed.

Centenary Methodist church will indulge in a picnic to White Bear lake on Wednesday next.

The Baptist Sunday school held their regular annual picnic at Lake Minnetonka today, and the Centenary Methodists go out there to-morrow.

A regular meeting of the Firemen's Relief association will be held at Hook and Ladder house, corner of Second street and Second avenue north, on Wednesday evening next at 8 o'clock.

Dale, the backman, would like to know what has become of his pocket book which contained about \$100, and some valuable papers, which have been missing since Saturday.

Washington's friends are rejoicing over their victory in Meeker county. They now claim over one hundred delegates in Wednesday's convention, and say that Ramsey may double their delegation again if they want to.

The water in the river at this point is still on the decline, and if it continues will soon interfere with the operations of lumbermen.

Already mill owners at the various lumber camps have organized boards on the dam to raise the water in the mill-pond.

All persons who were students at Oberlin, with their wives or husbands, are cordially invited to attend the reception to be given to President Fairchild on Wednesday evening, July 10th, at 7:30 o'clock, at the residence of Hon. C. G. Goody, 1100 Washington street, between Third and Fourth streets.

Mr. Achard, recently from Iowa, yesterday purchased eighty-two feet on First avenue south by 185 feet on Seventh street, paying therefor \$7,700. This includes a pleasant and convenient residence two stories high. It is the intention of Mr. A. to improve the property, already one of the most beautiful spots in the city.

It is said that some of the leading officials of the Chicago & Northwestern railroad will come to Minneapolis to get the purpose of getting at the "true inwardness" of the new "trouble" board. May be that some of the Chicago Northwestern officials are hankering after about making Minneapolis the terminus of their route. Who knows?

RAILROAD ROW

Culmination of the Trouble Between the Minneapolis Eastern and Minneapolis & North Western Railroads

Minneapolis Eastern and Minneapolis & North Western Railroads

The Globe has heretofore presented briefly the matter under discussion between the Minneapolis Eastern (which is the Chicago & Northwestern) and the Minneapolis & St. Louis, but a little fuller statement will serve to place the matter all the more clearly before the public.

The Minneapolis Eastern is a corporation formed for the purpose of running a line of road from the Pacific railway bridge down to the bank of the river into the very heart of the flour manufacturing district. For some months the Chicago Northwestern have desired to extend their line to this city, so as to get their fair proportion of freights from this locality, and so they proposed to the latter that if they would organize a corporation to run the line, they would be given the right of way, they (the C. & N. W.) would construct the line, and eventually extend their road to this city.

A company was at once organized, composed of the manufacturers whose interests would be advanced. A survey was put in motion, and an effort made to secure the right of way. But right on the threshold of this enterprise, the public, who are an obstacle to the public, the Minneapolis & St. Louis railway in 1870 secured the right to run two tracks down the river bank, crossing Hennepin street at the western end of the suspension bridge. When the new bridge came to be built, the city constructed at the public expense, an approach to the new bridge, preserved the St. Louis road's right of way by putting in a retaining wall, and a bridge wide enough for two tracks under which their cars could pass. Only one track was laid down, however, and the St. Louis road never discovered that they had been secured for two tracks, and so after 6 o'clock p. m. one day last week workmen were employed, and the St. Louis road was laid out for the entire space under the bridge, and thus (as it was thought) the city of Minneapolis secured the right of way, without they saw fit to pay an exorbitant rate for private property which would have to be taken unless they could run over the bridge beside the St. Louis tracks.

The action of the council in further postponing consideration of the ordinance was something of a surprise to those not behind the scenes last night. It is generally understood that the ordinance is the result of a compromise between the parties, whereby the St. Louis road agrees to withdraw all opposition to the right of way for the Eastern providing the latter will stand the expense of enlarging the opening under the suspension bridge approach so as to admit of a third track. This is all right between Mr. Hobart and Mr. Hatch—now it remains to be seen whether the city council will consent to such an enlargement of view of the fact (as is stated) it will materially interfere with public travel and public convenience.

It looks as though the interests of the Minneapolis Eastern would be in better hands if that unfortunate corporation did not have Mr. Hobart for vice president and general manager.

THE ATHENEUM

Important Meeting of the Directors Yesterday—Resignation of President Weston—Estates—Books Only to be Purchased

At a meeting of the board of directors of the Athenaeum, held yesterday, there were present Messrs. Bradley, Simson and Gale.

A communication was read from H. T. Wells, president, resigning his position because of inability to attend to the duties of the office because of business engagements.

The communication was not considered, but laid over until the next meeting.

The treasurer announced that there was about \$500 in the treasury derived from the Spenser estate, but that it was necessary to invest that amount in new books.

A large order will therefore be sent East in a few days, and the patrons of the library may consequently expect to see the new investments in the coming week.

Director Simson presented to the board a statement of rates from Scribner, Armstrong & Co., which gave unusual advantages for the purchase of all classes of books.

It was agreed to accept the offer of that firm. From this time, therefore, until a new arrangement is made, all books will be purchased of the firm above named.

Director Simson presented several valuable facts relating to the management of public libraries in Eastern cities, especially in relation to the latest mode of the delivery and care of books.

Director Simson and Simson were appointed a committee to examine and report to the board the best method of commencing a catalogue of topics; the board having determined to inaugurate that very essential work without further delay.

It was voted to accept the librarian and assistant each, during the season, three weeks vacation.

This was also voted to close the library from this time until the first of September, during the vacation hours. Hereafter during week days, the library will be open from 9 a. m. to 6 p. m.; and on Sundays from 1 p. m. to 6 p. m.

WATER COMMISSION

Fish Decline to Serve—Ald. Camp Comes in His State—Departmental Matters—Operations to Commence at Once

On Saturday evening the water commission met for the purpose of organization, Messrs. Merriman and Johnson being present.

A communication from Mr. Flak was presented declining to serve as a member of the commission, and it was adjourned until Monday at 8 o'clock.

At the time appointed Messrs. Merriman

MONEY AND TRADE

FINANCIAL

Money and Stocks

New York, July 8

Gold opened and closed at 100 1/2, with sales during the day at 100 1/2.

Borrowing rates 1 per cent. per annum.

Government steady.

Railroad bonds generally strong.

State bonds quiet.

The stock market in the morning was irregular, but in the main lower.

At the opening prices were firm, and soon advanced 1/4 to 3/8 per cent.

Subsequently, however, the improvement was lost, and the market fell to 1/4 to 1/2 per cent.

At the close a recovery of 1/4 to 3/8 per cent. was noted.

The transactions aggregated 128,000 shares, of which 1,500 were Rock Island, 10,000 Erie, 7,500 Lake Shore, 14,000 Northwestern common, 10,000 Northwestern preferred, 7,000 St. Paul common, 4,000 St. Paul preferred, 2,000 Lachawanna, 3,000 New Jersey Central, 2,000 Delaware & Hudson, 4,000 Michigan Central, 2,000 Illinois Central, 15,000 Chicago, Burlington & Quincy, and 4,000 Western Union.

Money easy at 2 1/2 per cent. Prime mercantile paper 3 1/2 per cent. Custom receipts \$675,000. Total receipts \$720,000. Clearings \$14,000,000. Exports \$1,000,000. Imports of specie for the week, \$37,000,000; 118,000 silver.

Following were the closing quotations:

U. S. GOVERNMENT BONDS

Coupons, 100, New 4 1/2, coupons, 100 1/2

Coupons, 65, New 4 1/2, coupons, 100 1/2

Coupons, 67, New 4 1/2, coupons, 100 1/2

MONEY AND TRADE

FINANCIAL

Money and Stocks

New York, July 8

Gold opened and closed at 100 1/2, with sales during the day at 100 1/2.

Borrowing rates 1 per cent. per annum.

Government steady.

Railroad bonds generally strong.

State bonds quiet.

The stock market in the morning was irregular, but in the main lower.

At the opening prices were firm, and soon advanced 1/4 to 3/8 per cent.

Subsequently, however, the improvement was lost, and the market fell to 1/4 to 1/2 per cent.

At the close a recovery of 1/4 to 3/8 per cent. was noted.

The transactions aggregated 128,000 shares, of which 1,500 were Rock Island, 10,000 Erie, 7,500 Lake Shore, 14,000 Northwestern common, 10,000 Northwestern preferred, 7,000 St. Paul common, 4,000 St. Paul preferred, 2,000 Lachawanna, 3,000 New Jersey Central, 2,000 Delaware & Hudson, 4,000 Michigan Central, 2,000 Illinois Central, 15,000 Chicago, Burlington & Quincy, and 4,000 Western Union.

Money easy at 2 1/2 per cent. Prime mercantile paper 3 1/2 per cent. Custom receipts \$675,000. Total receipts \$720,000. Clearings \$14,000,000. Exports \$1,000,000. Imports of specie for the week, \$37,000,000; 118,000 silver.

Following were the closing quotations:

U. S. GOVERNMENT BONDS

Coupons, 100, New 4 1/2, coupons, 100 1/2

Coupons, 65, New 4 1/2, coupons, 100 1/2

Coupons, 67, New 4 1