

A BOOM FOR THE BEARS.

The Grain Markets at Chicago Much Unsettled.

WHEAT A PEG OR TWO HIGHER.

Corn Suffers on Account of Rumors of Damage by Frost.

PROVISIONS SOMEWHAT WEAKER.

The Stock Market in New York Variable and Lower.

CHICAGO.

[Special Telegram to the Globe.]

CHICAGO, Sept. 11.—The change of the weather to warmer has had the effect to weaken the markets, especially corn, which opened a full cent under yesterday's close, with a general rush to sell. Reports from the corn districts show nothing new to change what we said in our special letter of yesterday in regard to damage done to corn by the late frost. Injury has undoubtedly been done the crop, but not as much as first estimates indicated. The bears pounded the market from the opening, and very early forced prices off 1/2c from last night, but at the decline W. T. Baker & Co. commenced buying, and caused a reaction to the opening figures. Wheat has been weak all day, the crowd being nearly all sellers. It is the only market which showed no signs of reacting during the afternoon. There were 19,000 hogs to-day and 20,000 expected to-morrow, together with the drop in corn, induced buyers to think they had been rather hasty, and that the advance had been without cause. The support given last yesterday was withdrawn. The October delivery was sold freely from the opening and settled back 30c, while pork lost about 40c. This evening there is more confidence shown, and January pork has rallied 10c. The receipts of grain were large again to-day, particularly of wheat, amounting to 470 cars, while only 6,500 bushels were shipped out. There were 888 cars and 3,300 bushels of corn received to 221,000 bushels shipped, and 188 cars of oats were inspected in to 228,000 bushels shipped. Shippers have been free buyers at the lower prices, chartering vessel room for 100,000 bushels of wheat, 170,000 of corn and 110,000 bushels of oats. The stock of wheat here has increased over half a million bushels during the past week, and corn 150,000 bushels. On the board wheat was quite active, and prices were decidedly lower. Foreign advices quoted wheat steady and firm, but all home markets rated weak and lower. The receipts also continue quite liberal, and there is but a comparatively light shipping demand. Speculative offerings to sell were liberal, and the demand good, but only at lower prices. The market opened weak and about 1/2c lower, ruled easy, and declined with only slight fluctuations 1 1/2c below outside figures, fluctuated and closed 1 1/2c lower than yesterday. On the call board prices under free offerings were 1/2c to 1/4c lower.

A large business was done in November. Corn was quite active, and on the whole there was less excitement. At the opening there was considerable confusion and excitement, but after that trading became a little more settled and more satisfactory for operators to transact business. The feeling was weaker, influenced by a larger offering of a good deal of corn being offered on the market with a growing feeling among operators that the damage to corn perhaps after all was not as great as anticipated. Receipts were smaller. Foreign advices quoted corn firm, but advices from home markets quoted lower prices. The shipping demand was good and shipments were free. The market opened 1/4c to 1/2c lower than the closing figures on call yesterday afternoon, and further declined with some fluctuations to a point 1/2c for October and 1/4c for November, year and May below the call, later rallied over an active demand, and finally recovered about 1/2c from inside figures. No. 2 was in good demand and sold 50c to 50 1/2c, and the late sale at 50 1/2c. On call there was an active demand which added 1/2c to the price of September and October, and 1/4c to the longer futures. The call sales were 1,325,000 bushels. November closed the day at 50 1/2c.

The oats market was comparatively dull. Prices as compared with yesterday's closing were 1/2c to 3/4c lower. Speculative trading fell off considerably, and the market was influenced a good deal by the changes in the corn market. The shipping business was not large and rather slow, and a weaker feeling was experienced in the sample market. There was a trifle better feeling in the afternoon and in some instances higher figures were paid by buyers. Rye was very weak. There was 1 1/2c break in the prices for future deliveries. The longer lost confidence and offered freely to sell. The demand on the other hand was tame, and buyers took advantage of the change in feeling. Cash rye was plenty, and No. 2 was 1/2c lower. Some more strength was shown later in the day, call sales being at an advance of 1/4c to 1/2c over those quotable at 1 o'clock.

Barley was exceedingly dull. Prices were weak and lower, but the decline failed to improve the demand, and buyers throughout the session were scarce. On the regular market there were offerings at about 1/2c decline, but sales could not be effected. No. 2 cash offered at 60c and 58c bid. Sample lots were freely offered, but a great many had to be carried over, holders being unable to sell notwithstanding the easier prices that ruled.

Under the influence of liberal receipts of hogs and lower prices therefor, the offerings of hog products were materially increased and a sharp reaction in the market occurred, the improvement in prices noted yesterday being entirely lost during

the early part of the session. Foreign advices showed little change excepting for lard which was quoted as higher. Eastern markets were easier and prices lower in sympathy and the weakness manifested here. The shipping demand was moderate and orders chiefly for small quantities. The receipts of product were somewhat larger, and shipments exhibited a material increase. Toward the close a steadier feeling prevailed, and prices were slightly improved. Trading was not so active in the more deferred futures. Trading was fairly active in the market for mess pork, but the feeling was unsettled during the greater portion of the session. Offerings were moderately large, and the inquiry was fairly active. The market opened rather weak at 12 1/2c to 15c decline, and a further reduction of 12 1/2c to 15c was quickly established. Later the market rallied 5c to 7 1/2c, and the offerings were increased, and a reduction of 12 1/2c to 15c was submitted. Toward the close the market rallied again 5c to 7 1/2c and finally closed comparatively steady. The shipping demand was moderate. Prices were 2 1/2c to 5c higher on the call.

A good business was transacted in the lard market, but the feeling was somewhat unsettled and prices irregular. The offerings at times were quite free and the speculative demand fairly active. At the opening the market was weak and 5c lower per 100 pounds than at the close of yesterday, and a further reduction of 12 1/2c to 15c was submitted. Later the market rallied 5c to 7 1/2c, but soon weakened again with an additional reduction of 12 1/2c to 15c. Near the close the market was stronger, but the improvement in prices was slight. The shipping demand was fair. The tone during the afternoon was slightly improved, and values ranged just a shade higher.

NEW YORK.

[Special Telegram to the Globe.]

NEW YORK, Sept. 11.—Wall street was black with frost rumors this morning, and in the stock exchange the entire list opened lower, but there was no pressure of stock and no feature. The boom which attracted so much attention in the closing hour seemed to have spent itself during the cool hours of the night. Prices eased off slowly, and then worked back to a little higher level during the first hour, and the market settled into a dull steady condition. Toward noon the bears came in with a new batch of frost reports, from which it seemed there could not be a stock of corn left. Parties who bought Saturday and yesterday appeared not to be selling. The market continued dull and the bears kept up their hammering and during the last hour John sold St. Paul down to 104 1/2, Smith & Woerishoffer selling the list causing a general decline throughout, closing steady near the lowest figures. It is thought Gould also took a hand in selling. The fancies were prominent in the decline. The Louisville & Nashville slipped off 1 1/2c. The grangers and Villards were also heavy. The Vanderbilts, especially Michigan Central, seemed wanting in support. The principal transactions were in the grangers, Villards, Louisville & Nashville and Denver. Coalers were inactive and steady, Union Pacific drooping. There was more pressure at the close. Canada Southern the first week of September increased in earnings \$2,000. St. Paul the past week increased in earnings \$91,000. The cutting of rates by the Wabash line to Council Bluffs was discussed, and the bears sold the stocks on it. Improvements followed the early depression, and later in the day the Gould properties became prominent in the advance, Texas and Missouri Pacific leading, with a good business in both. The Coalers were firm, with but little change. Jersey City, it was said, would retire their income bonds and issue debenture bonds instead. One of the bear rumors on Louisville & Nashville was that the floating debt was now about \$5,000,000. Disconcerting reports from grain houses assisted the downward movement in the afternoon. Central & Hudson, Northern Pacific preferred and Jersey gives evidences still of being largely oversold, and loaded flat to-day. There has been a demand for Northern Pacific, and there seems to be a growing desire to sell the stocks of the northern lines and take hold of those not liable to injury by weather freaks from now on. The expectation of higher figures was not to be realized to-day. Business in the exchange became very dull. Nearly all the traders, big and little, are bulls, but they found that they had about as many stocks as they wanted to carry, and having shut their ears to reports of damage to corn, waited for the public to take the stocks off their hands, but the public did not come in this morning. Orders to buy were very scarce, and having waited a reasonable time and getting no engagement, the bulls began to realize slightly on their holdings at slight concessions. This resulted after a little in considerable pressure to sell, and a general decline ensued. The bulls called it a healthy realization. The bears have shown a bolder front to-day, but the bulls are still the stronger party and the markets will probably not be allowed to go all to pieces as they did last month. The bulls in Western Union are active and intend to advance prices. They say the annual report will be unexpectedly favorable, and points are given this evening by the stock. Sage, Morgan and other bulls supported the market, while Osborns & Smith were among the buyers in the afternoon. The squeezing of shorts and par-

SPORTING.

Cincinnati Regatta.

CINCINNATI, O., Sept. 11.—The regatta for a purse of \$1,000 offered by the Enquirer company, divided into four prizes, for single shells over a course of three miles on the Ohio river, took place this afternoon. The eleven entries were divided into two classes, the first class to row over the course and then the second class. The best three of these two classes were to row the third heat. The sickness of Briceland delayed the start more than an hour. The water was in good condition and the banks were crowded with spectators. Judge N. Longworth and E. H. Murphy were the judges and E. B. Ellard referee. Hosmer came in first in the first heat, Priddy second, Briceland third. Weber, Plasted and Weisgarber were out. Hosmer's time was 22:10, Priddy's 22:18 and Briceland's 22:42.

In the next class Riley came in first in 22:27, Lee second in 22:27 1/2, Layberger third in 22:27 1/2. Knoke and Riley were declared out. Third class came in thus: Hosmer first in 22 minutes, Lee second in 22:10, Layberger third, time not taken, Priddy fourth. The prizes were awarded to these four in the order named.

At Toledo—Quincy 8, Toledo 7. At East Saginaw—St. Wayne failed to appear and Saginaws claim the game. At Bay City—Springfield 4, Bay City 3. Ten innings. At New York—Buffalo 4, New York 1. Game called on account of darkness at eighth inning. At Cincinnati—Cincinnati 7, Allegheny 2. At Philadelphia—Cleveland 4, Philadelphia 0. At Boston—Boston 3, Chicago 2. At Providence—Providence 7, Detroit 0. At Grand Rapids—Peorias 2, Grand Rapids 3.

The Last Ticket. [Special Telegram to the Globe.] NEW YORK, Sept. 10.—The Hon. Wm. E. English, of Indiana, arrived at the Leland hotel Thursday evening. He spent the greater portion of Friday with Gen. Hancock on Governor's Island. Last night he went home via the Pan Handle.

THE OLD WORLD.

THE FRANCO-CHINESE TROUBLES ASSUMING LARGE PROPORTIONS.

A Belief that the Difficulties Will Eventuate in War—Serious Riots in Canton—The British Government Much Exercised Over the Situation—The Usual Budget of European News.

FRANCE AND CHINA. LONDON, Sept. 11.—A dispatch from Hong Kong states that a Chinese mob at Canton burned the houses of several European merchants and also their wharves, causing great consternation among the foreign residents, most of whom sought refuge aboard vessels in the middle of the river. No violence was offered the vessels in the river nor persons. A force of Chinese troops was called out and quickly dispersed the rioters. On receipt of the news at Hong Kong several gunboats were immediately sent to Canton to afford protection for the merchants.

LONDON, Sept. 11.—A dispatch from Paris states that Tseng, Chinese ambassador, prior to leaving Paris for London, communicated with the French minister of foreign affairs relative to the reinforcement of the French forces in Tonquin. In reply the minister says he cannot stop the dispatch of reinforcements while there is danger of war. It is reported the successor to King Tuduc, of Annam, will receive the grand cordon of the legion of honor from the French government and two ministers who signed the treaty of Hoi will be made commanders of that order.

CHINA.

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