

VALE VILLARD.

His Resignation as President of N. P. Formally Presented to the Directors.

CURRENT OPINIONS AS TO HIS FALL

Vanderbilt Indulges in a Little Philisophy Over the Event.

RUFUS HATCH BELIEVES IN HIM.

Russell Sage is sorry for him on General Principles.

ASSIGNMENT OF HIS PROPERTY.

He Receives \$10,000 a Year For His Services as President.

[Special Telegram to the Globe.]

New York, Jan. 4.—Wall street to-day assumed an air of bustling activity such as it had not worn for many months. The beginning of the new year seems to have infused new life into everybody. Investors, brokers, operators in hundreds of thousands and bucket shop gamblers in five share lots were running in and out of offices, chatting over the "tickers," comparing notes on the sidewalk or exchanging "points." Wall street had many things to talk about, but the chief topic of conversation was the resignation of Mr. Henry Villard from the presidency of the Northern Pacific road. Opinions among the smaller fry of speculators were about evenly divided as to whether Mr. Villard had acted the part of a sharper or that of an enthusiast in the management of the properties to which his name is applied. When it became known that the directors had voted him a salary for the time he served as president of the Northern Pacific, it was facetiously suggested that he could use the money as margins to go "short" of some of the stock and get square with the company. The fact that he had excited a deed of his new house to secure payment of his indebtedness to the Oregon Railway & Navigation company was regarded by many as proof of his disinterestedness, while a few cynics suggested that the amount of the debt might be very small, and as the balance after paying this will revert to Mrs. Villard, a great effect, it being secured at very little actual outlay. As nobody however, seems to know just what is the amount due to the Navigation company this shrew was lost.

What the millionaire and the merchant had to talk about will be seen by a glance down this column.

"I don't know anything as to Mr. Villard's failure," said Mr. William H. Vanderbilt to-night in answer to a question by a reporter. "I never was thrown in contact with him, and in fact do not know him at all, personally. Was his failure a surprise to me? Well, no; I cannot exactly say that it was. Since the failure I have read of a good many things about it which have surprised me more than did the crash itself. For instance? Well, this having thrust upon him of millions of dollars of other people's money for investment seems to me a very curious affair."

"Have people ever come to you, sir?" asked Mr. Vanderbilt of the reporter, with an air of skeptical inquiry, "and trust money in your hands and insisted that you invest it? Did you ever hear of anybody coming to me," continued Mr. Vanderbilt with a still greater air of inquiry, "and putting hundreds of thousands of dollars in my hands to invest for them?" Mr. Vanderbilt paused a moment and then resumed: "No; I don't know about the Northern Pacific. I never owned a dollar's interest in it in my life. I don't suppose it will be greatly affected by what has happened to Mr. Villard. Individuals don't amount to so much in these big enterprises."

"Do you believe that Mr. Villard's friends will rally about him and assist him to make a new start?" Mr. Vanderbilt was asked.

"Bah!" was the reply. "You don't find much of that kind of friendship now-a-days. Men will say: 'He was a mighty nice fellow' or 'I'm awfully sorry for him' or 'It's too bad.' All this don't cost any thing, but when you ask them 'how much are you sorry for him?' and call on people to put their hands down into their pocket that's a different thing. He might be helped to start in a small way but what could it be for a man like Villard who has been accustomed to manipulate millions to handle a few thousand? He would not do it. The game would be too small. He could have a nice interest in the world. There are some men you can't keep down; they are bound to spring up again anyhow. But these men are very few. Villard too, is rather old for that kind of thing."

"What do you think of the prospects of the Northern Pacific?"

"It was built prematurely. The country through which it passes would be in a condition to maintain a road like the Northern Pacific for some years to come. It will be a good property say ten years from now."

my own observation made when I was out west last summer. Mr. Villard has been unfortunate, perhaps, but the situation is nothing like what it is made out to be by a pack of wolves who are hounding him on. A pack of wolves, I say, no matter who they are."

"What do you think of the general market?" Mr. Hatch was asked.

"I think prices have touched bottom in stock. There may be a little sifting out yet, or very small drop, but we are pretty much at the bottom now. I believe in everything at the present prices except grain."

MR. RUSSELL SAGE.

"I am very sorry for Mr. Villard indeed. I have always looked upon him as a thoroughly honest man."

"As regards the company, how do you regard his retirement?"

"I really haven't considered the matter. I have no little interest in it. I think Mr. Villard has been too generous, too ready to help out his friends. Perhaps, too, he has been a little too congenial as to the immediate future of his property—expected that great things would be accomplished sooner than was possible."

"What about the property as a property?" "Oh, it is fine; it is bound to astonish the people. It will go ahead and astonish us all. It will justify Mr. Villard fully in the future. I think a wise man will hold on to all he can get and I am willing to be put on record on that head."

[Western Associated Press.]

New York, Jan. 4.—The annual meeting of the board of directors of the Northern Pacific railroad is being held in the office of the company. Present: Fred K. Billings, A. H. Barney, John Willis, R. G. Ralston, Robert Norris, Thos. F. Oakes, J. P. Morgan, August Belmont, J. L. Stockpole, Benjamin Cheney, John O. Ballitt and Henry B. Johnston. The president's, Henry Villard, resignation has been presented, but the action of the directors will not be made known until the meeting adjourns. At noon the directors took a recess of half an hour. It is stated that thus far only routine business has been transacted.

The following letter from Henry Villard was read.

To the Board of Directors of the Northern Pacific Railroad company: I hereby offer my resignation as president of your board. I feel constrained to take this step for two reasons. One is, I am suffering from nervous prostration, which renders me no longer capable of properly discharging my official duties, and my physicians advise absolute abstinence from all active employment, as a condition to the recovery of my health. The other reason is that in my own opinion, no less than in that of my personal and business friends, the interests of the company call for the severance of my connection with it. It is a sad reflection that such should be the unjust result of years of severe labor, and consuming anxiety which I have spent in my endeavor to serve the company conscientiously, and to the best of my ability. But my feelings shall not stand in the way of the welfare of the stockholders. I am consoled by the abiding confidence, that your board will compassionately vindicate all I have done. I may, as soon as health permits me, seek the privilege of submitting to you a summary of my administration of the company's affairs. Allow me to express to you, in conclusion, my sincere thanks for the cordial support and appreciative sympathy which you have at all times extended me.

H. VILLARD.

VILLARD'S ASSIGNMENT.

New York, Jan. 4.—Henry Villard made an assignment to-day for the benefit of his creditors, to Wm. Endicott of Boston and Horace White of New York. He transfers to them his property and mansion on Madison avenue, with instructions to dispose of them either by public or private sale, and apply the proceeds, first to the payment of the interest of mortgage of \$200,000 upon the property. Secondly to carry out every existing contract for the completion of the railway. Provision is also made for the payment of any indebtedness of Villard to the Oregon Railway and Navigation company. The interest thereon is to be paid in full. The residue, after the interest indebtedness is disposed of shall be turned over to his wife, Mrs. Fanny Garrison Villard.

The real property included by Mr. Villard in the assignment is the block bounded by Fifteenth and Fifty-first streets and Madison and Fourth avenues, including the mansion recently erected upon the Madison avenue front. The property is said to be worth \$1,000,000. The property that Villard recently conveyed to his legal advisors is expressly excluded from the conveyance to the assignees. The other real property possessed by Villard is a handsomely furnished residence at Dobbs Ferry, on the Hudson, which is worth about \$250,000. The extent of his indebtedness to the Oregon Railway and Navigation company, is not ascertained nor could any information be obtained as to the other liabilities. It is said he is still the owner of large interests in railroad and other companies, and that his wife holds government bonds to the amount of \$600,000. No accurate statements of the assets, however, is obtainable to-night and Villard is still too ill to receive visitors.

THE REPORT OF THE COMMITTEE.

Messrs. Morgan, Billings, Cheney, Ballitt, Harris and Belmont were appointed a committee to consider what action should be taken by the board owing to the retirement of the president. Villard's resignation as a director was laid on the table. The committee were authorized to call a special meeting for the election of a president. The directors adopted a resolution complimentary to Villard, and voted him \$10,000 a year for his services during the time he was president of the company. The finance committee reported the amount of money still remaining from the proceeds of the \$18,000,000 second mortgage bonds, and other cash assets, specifically applicable to the liquidation of the indebtedness embraced in the circular to the preferred stockholders on October 17 last, amounts to \$5,176,391, whilst the obligations against the same, together with the balances of the amount required for construction and equipment amount to \$4,015,834, showing a surplus of \$1,160,557. In addition to this the company has on hand in cash a special fund applicable to the payment of interest on its general first mortgage bonds, due the first of July next, amounting to \$1,200,000. Vice President Oakes, who has had an inspection of the road by daylight, makes a lengthy report of the physical condition of the property, and its future prospects. He

states that with the exception of the 100 miles of the road last completed, west of Helena, the road bed and track were found in first-class order. The 100 miles referred to will require to be ballasted with gravel to put in a proper condition for economical operation. This can be done with an expenditure of \$80,000, which has been provided for in the estimate for operating expenses. He estimates the cost of putting the equipment in first class order to be \$421,274. The statement of the earnings and expenses were also submitted. The gross earnings from June 30 to December 31, 1883, inclusive, December being estimated, is given at \$6,638,983, and operating expenses, including rentals, taxes and betterments, to October 31, 1883, \$4,427,690, leaving a surplus of \$2,211,293. The estimated earnings for the balance of the year are \$7,050,000, and the operating expenses including rentals, taxes and betterments, \$3,928,000, leaving a surplus of \$3,122,000, which, added to the \$2,211,293 remaining from the operations of the first six months would give a total surplus for the year ending June 30, 1884, \$5,338,293. The interest charges for the entire fiscal year are estimated at \$3,882,341, leaving a net surplus of \$1,455,952. The report also gives detailed information regarding the condition of the country tributary to the road.

FIRES.

A Series of Destructive Conflagrations Yesterday—St. Louis, Chicago, Eau Claire and Other Places Visited.

St. Louis, Mo., Jan. 4.—The old St. Nicholas hotel building on Fourth street, between Morgan street and Franklin avenue, took fire about 10 o'clock, and at this writing is almost completely gutted. The very high and bitterly cold wind, which swept fiercely through the entire building, rendered the fire department nearly helpless, and the prospect now is that nothing will be saved. The building is mainly occupied by Charles E. Lewis, undertaker's goods, and C. O. Baxter & Co., picture frames, whose stocks will probably be a total loss. Loss and insurance not yet known.

LATHE.

At midnight the fire exhausted itself, having consumed everything in the building except the walls. Chas. Lewis, who occupied 817 and 819, had a stock valued at \$65,000, insured for \$60,000. Julius Morris, hardware, occupied 815, and his loss and insurance is not known. About thirty rooms over this store was occupied as a lodging house, known as the Adams house. The occupants saved their personal effects, but the property of the house was destroyed. The loss is not known. No. 821 was occupied by C. O. Baxter & Co., as office and sample room. Their loss was not ascertained. The entire building was owned by the Connecticut Mutual Life Insurance company, but the value and insurance is not obtainable to-night. The upper part of the north wall fell on a two story building adjoining, completely wrecking it. It was occupied on the ground floor by L. Volkening's book store, and the upper story by a small German boarding house. The loss is not known.

Chicago, Jan. 4.—A fire broke out early this evening at No. 242 Randolph street, and was extinguished apparently with small loss. The flames reappeared later, and caused a damage of \$40,000. The sufferers are Mon on & Co., rubber belt, and Rothschild, Joseph & Co., corsets.

NEW YORK.

NEW YORK, Jan. 4.—After rather a firm opening this morning, free selling of St. Paul and Missouri Pacific caused somewhat of a feverish feeling, and it was not until the last hour that this disappeared and prices improved sufficiently to change the line completely. Notwithstanding the favorable showing of Missouri Pacific which was published with the signature of Mr. Gould attached, it looked for a time as though it would fall to its knees, and in the face of it the stock fell to 87 1/2. Northern Pacific preferred remains so largely over sold that it was not difficult to mark it up gradually all day. There was a large trade in St. Paul, but it failed to make any gain on the opening figures. Northwestern changed but little, though it would not have been out of the way to look for a weakening, as the earnings for the fourth week in December show a falling off of \$92,000. On the other hand Alton gains \$35,000, with sales of the stock at 133 1/2. Business was well distributed.

There was much activity in the late trading, and the prices brought out were strong. The deal to-day shows much manipulation, and to that may be attributed the upward turn which was not bought through any buying by operators for a permanent advance, but were an opportunity for a quick turn on the shorts. They, at times, appeared to be so awfully frightened and covered in consequence.

NEW YORK.

For the first time in several years there was no watch meeting in the Mr. E. charon New Year's eve.

On the morning of Jan. 1, Mr. and Mrs. Frank Hale were the happy recipients of the New Year's gift of a little son.

Quite a large party gathered, by invitation, at the residence of M. G. M. Esterbrook on New Year's eve, to watch the exit of the old year and advent of the new.

On Thursday night the A. O. U. W. had a free entertainment at their hall, in the shape of an oyster supper, to which only the working-men's families were admitted. Owing to the extremely cold night only about forty were present, but report it as a very sociable and pleasant little party.

A very pleasant and interesting entertainment was given by the W. C. T. U., at the M. E. church on New Year's night, consisting of vocal and instrumental music, recitations, readings, etc. About eleven dollars were taken in, which was appropriated for the benefit of Mrs. Anderson, state secretary of the W. C. T. U.

A FIRMER FEELING.

All the Chicago Markets Stiffening With the Cold Weather.

THE JANUARY CORN CORNER.

The New York Manipulators Thought to be able to Carry it Out.

LIVE STOCK AND PROVISIONS.

Greater Animation of the Stock Exchange.

CHICAGO.

[Special Telegram to the Globe.]

Chicago, Jan. 4.—Corn was wholly in the hands of local speculators to-day, and a nervous and unsettled feeling was apparent. The transactions were large, and the fluctuations rapid and severe at times. The receipts were only 264 cars, which did not figure, however, whether it was on account of the cold weather or other causes. Pointers had been industriously circulated in regard to the programme of the clique holding January corn, and as soon as the board was opened the shorts became anxious to cover. There were also some large buying orders from the outside. May opened in quite an excited and trades were made almost simultaneously at 60 1/2, 60 3/4, 61c and 61 1/2. The majority of the sales were made at 61 1/2. It sold at 61 1/2 off to 60 3/4, fluctuated and went down to 59 1/2. There were a few trades at 59 1/2 and the market finally closed at 59 1/2 bid. On the call prices were easier, and May closed at 59 1/2. The sales of January ranged from 56 1/2 to 58 1/2 and it closed on call at 56 1/2. Schwartz & Duppe were heavy sellers of May corn, and to them was probably due the credit for the weakness in all the options. They also sold some February and perhaps some January, but none of it belonged to the New York clique. The big deal is being managed by Henry Clews and Jack Sturges in New York, and Schwartz & Duppe only execute their orders. To-day's sales were unquestionably caused by a lot of tollies who have put their business into the hands of Schwartz & Duppe in hopes that they may be able to pick up some points about the New Yorker's game. Among the best posted the New York deal is regarded as intact. Wheat sympathized very largely with corn, and in addition there were some good buying orders. The receipts were only seventy-six cars, but they cut no figure, as the speculators made and unmade the market at their own sweet will.

Wheat opened about 1/2c higher than it closed yesterday, advanced a trifle, and after fluctuations, closed 1/2c lower than yesterday. "Billy" Murray sold a good deal of May wheat. On the call wheat went off 1/2c, closed very weak, and the transactions were confined to less than a million bushels. Of this amount 415,000 bushels were May at \$1.02 1/2 to 1.03 1/2.

A leading house says: "The strong opening this morning was due to the covering in of a large line of shorts by the Adames, which was so large as to create a demand which lasted a good while. After this was satisfied the market fell into the hands of the local bears, who hammered it unmercifully, resulting in a decline of 1c from the opening price. At 1 o'clock the closing was weak, with sellers at \$1.02 1/2 for May. The only sustaining influence in the market appears to be from shorts, no one caring to branch out on the bull side as yet. Receipts were small, but they cut next to no figure now."

The trading on the provision side of the house was confined to speculators, and the transactions and fluctuations were confined within a narrower range than yesterday. Everything opened stronger, but the appreciation was lost before 1 p. m. On the call pork and lard were steady, with prices a little higher. On the curb the February option was quoted pork \$14.50, lard \$8.87, short rib \$7.37 1/2. A leading house stuns up the market. "At the opening the market was somewhat stronger, but failed to hold. The principal speculative traders are short the staff, and with weaker grain markets they showed no disposition to cover. Consequently the market has dragged along in a weak way, closing easy. The weather is exceptionally good for packing operations, but hogs are not coming in sufficient numbers to encourage any competition among packers. The elevator owners issued the following rates of storage, which they will charge until further notice:

"On all grain received in bulk and inspected in good condition, one and one-quarter (1 1/4) cents per bushel for the first ten days or part of same, and one-half (1/2) cent per bushel for each additional ten days or parts of same, so long as it remains in good condition. On and after the 15th day of November next upon grain in good condition storage will be at the foregoing rates, until four cents per bushel shall have been accrued, after which no additional storage will be charged until the 15th day of April, 1885, so long as the grain received is in good condition.

On grain, damp or liable to damage as indicated by its inspection when received, two (2) cents per bushel for the first ten days or part of same, and one-half (1/2) cent for each additional five days or parts thereof. And upon such grain there will be no special rate for winter storage. No grain will be received in store until it has been inspected and graded by authorized inspectors, unless by special agreement.

There is little or no change to note in the cattle market. There is a strong demand for all sorts, and receipts are rapidly falling. The prices were a shade higher to-day. Nearly all the annual circulars issued by commission firms and sent out to country shippers hold to the theory that prices on the fully finished and fat

stock will rule higher and must pay well for feeding. One of the circulars referred to issued to-day goes on to say: "We start out in the new year with cheerful prospects for a good business and a healthy market for all descriptions of live stock. The coming spring and summer we look for a strong British and eastern demand for cattle; also from the dressed beef and canning trade; hence we anticipate high prices for cattle the next twelve months. The partial failure of the corn crop will help to strengthen the values on corn-fed cattle."

The receipts of hogs were light to-day, and there was only a limited demand from shippers and size regulators. There were but one or two packers on the market. Mixed and rough packing grades were rather hard to sell, some salesmen quoting values lower, but the general market underwore little or no change. Light, either common or selected, sold at about yesterday's prices. But in choice and assorted shipping and Philadelphia there was considerable of a boom, the best selling at \$6.63 and perhaps higher. These sorts, and in fact all sorts of choice heavy, are scarce and buyers had to pay big figures for the privilege of picking a lot over for the fancy sorts they wanted.

The receipts of sheep were very heavy, and the common sorts were not so easy to sell as yesterday. There is a continued good demand at satisfactory prices. Common mixed bucks and ewes are selling at \$2.50@3; fair to good \$3.25@2.50; for the best ewes \$3.75@4.25; good weather lambs \$4.50@5 and fancy \$5.50@6.

Chicago Financial.

[Special Telegram to the Globe.]

Chicago, Jan. 4.—The banks report a fairly active inquiry for money and a supply of funds in excess of all legitimate requirements, but rates firm and steady at 6 per cent. On demand and 7 per cent. on time. The clearings of the associated banks were \$9,455,000, against \$16,448,000 yesterday, \$11,161,000 Wednesday, \$8,884,000 Tuesday, and \$7,501,000 Monday. Eastern exchange between city banks was firmer, with rates at par and at 25 per cent. premiums per \$1,000. Orders for currency were exceedingly light. The Milwaukee & St. Paul road earned for the fourth week in December, \$587,000; earnings in December \$2,151,000, an increase of \$186,300 over November. Earnings during the year \$28,960,000, an increase of \$8,273,275 over 1882.

Denver & Rio Grande railway earnings for 1883 show an increase over 1882 of \$1,033,301.

NEW YORK.

[Special Telegram to the Globe.]

New York, Jan. 4.—After rather a firm opening this morning, free selling of St. Paul and Missouri Pacific caused somewhat of a feverish feeling, and it was not until the last hour that this disappeared and prices improved sufficiently to change the line completely. Notwithstanding the favorable showing of Missouri Pacific which was published with the signature of Mr. Gould attached, it looked for a time as though it would fall to its knees, and in the face of it the stock fell to 87 1/2. Northern Pacific preferred remains so largely over sold that it was not difficult to mark it up gradually all day. There was a large trade in St. Paul, but it failed to make any gain on the opening figures. Northwestern changed but little, though it would not have been out of the way to look for a weakening, as the earnings for the fourth week in December show a falling off of \$92,000. On the other hand Alton gains \$35,000, with sales of the stock at 133 1/2. Business was well distributed.

There was much activity in the late trading, and the prices brought out were strong. The deal to-day shows much manipulation, and to that may be attributed the upward turn which was not bought through any buying by operators for a permanent advance, but were an opportunity for a quick turn on the shorts. They, at times, appeared to be so awfully frightened and covered in consequence.

NEW YORK.

For the first time in several years there was no watch meeting in the Mr. E. charon New Year's eve.

On the morning of Jan. 1, Mr. and Mrs. Frank Hale were the happy recipients of the New Year's gift of a little son.

Quite a large party gathered, by invitation, at the residence of M. G. M. Esterbrook on New Year's eve, to watch the exit of the old year and advent of the new.

On Thursday night the A. O. U. W. had a free entertainment at their hall, in the shape of an oyster supper, to which only the working-men's families were admitted. Owing to the extremely cold night only about forty were present, but report it as a very sociable and pleasant little party.

A very pleasant and interesting entertainment was given by the W. C. T. U., at the M. E. church on New Year's night, consisting of vocal and instrumental music, recitations, readings, etc. About eleven dollars were taken in, which was appropriated for the benefit of Mrs. Anderson, state secretary of the W. C. T. U.

The blackened eye and bruised face of Mr. P. C. Ford give indications of a pretty vicious assault on Monday last. Young Swanson has lived in this vicinity for several years, and though considered a rather loud and dissolute character, was not supposed capable of such a dastardly outrage. Whiskey was probably at the bottom of it. It is hoped he will be speedily apprehended and put where playing highwayman will be out of the line of his business for some time to come.

R. H. Evans' Professorship Serpentine Training School, Sherman Hall. Now term! New term! For Misses and Masters, Saturday from 10 to 12:30 p. m. This class is for beginners, commencing January 12, 1884. Advance class for Misses and Masters, Saturdays from 2:30 to 5 p. m., commencing Jan. 12. Beginners' class for ladies and gentlemen will commence Monday evening, Jan. 7 at 7:30. Advance class for ladies and gentlemen will be held Tuesday evening, January 8, at 8 o'clock. Private lessons given by appointment. For further particulars address Lock Box Sherman Hall.

McCook Bacheloret.

New York, Jan. 4.—At the dinner given to General McCook, in honor of his election as clerk of the United States senate, among the guests were, Senators Warner, Miller and Gov. McCook, of Colorado.

Keep Warm.

Cheap fuel at J. A. Baley's, 870 Jackson and corner of Rice and Martin: Maple, \$4; Oak and Birch, \$5.00; Mixed Ash and Elm, \$4; Bass, \$3.50. All kinds of coal at reduced prices.

OUR RELATIONS WITH SPAIN.

An Important Commercial Treaty About to be Concluded Between the United States and Spain.

New Orleans, Jan. 4.—It is announced that a commercial arrangement will shortly be concluded between Spain and the United States, by which Spain will agree to apply the so-called thirty column tariff to the imports from America into Cuba and Porto Rico, which is tantamount to a suppression of flag and differential duties. Spain will also agree to abrogate the special duties on live fish imported into Cuba in foreign bottoms, and suppress the consular and tonnage duties on vessels leaving the United States for Cuba or Porto Rico. The United States will abolish the ten per cent. ad valorem duties on imports from Cuba and Porto Rico, under the Spanish flag. A complete equality of treatment will be established between Cuba and Porto Rico on the one hand and the United States on the other. The American custom house officials will furnish the Spanish consul with statistics regarding the quality of the sugar and tobacco imported from the Antilles. The arrangement came into force on March 1, and will be the prelude to a complete treaty of commerce and navigation between Spain and the United States.

The commercial agreement between Spain and the United States mentioned in the London dispatch to-night was signed by direction of President Arthur with two assistants. Its provisions are correctly stated in the cablegram.

The storm throughout Ontario continued unabated yesterday, and the country roads and railways are blocked and traffic is almost suspended.

CLOTHING.

[Special Telegram to the Globe.]

Chicago, Jan. 4.—The banks report a fairly active inquiry for money and a supply of funds in excess of all legitimate requirements, but rates firm and steady at 6 per cent. On demand and 7 per cent. on time. The clearings of the associated banks were \$9,455,000, against \$16,448,000 yesterday, \$11,161,000 Wednesday, \$8,884,000 Tuesday, and \$7,501,000 Monday. Eastern exchange between city banks was firmer, with rates at par and at 25 per cent. premiums per \$1,000. Orders for currency were exceedingly light. The Milwaukee & St. Paul road earned for the fourth week in December, \$587,000; earnings in December \$2,151,000, an increase of \$186,300 over November. Earnings during the year \$28,960,000, an increase of \$8,273,275 over 1882.

Denver & Rio Grande railway earnings for 1883 show an increase over 1882 of \$1,033,301.

NEW YORK.

[Special Telegram to the Globe.]

New York, Jan. 4.—After rather a firm opening this morning, free selling of St. Paul and Missouri Pacific caused somewhat of a feverish feeling, and it was not until the last hour that this disappeared and prices improved sufficiently to change the line completely. Notwithstanding the favorable showing of Missouri Pacific which was published with the signature of Mr. Gould attached, it looked for a time as though it would fall to its knees, and in the face of it the stock fell to 87 1/2. Northern Pacific preferred remains so largely over sold that it was not difficult to mark it up gradually all day. There was a large trade in St. Paul, but it failed to make any gain on the opening figures. Northwestern changed but little, though it would not have been out of the way to look for a weakening, as the earnings for the fourth week in December show a falling off of \$92,000. On the other hand Alton gains \$35,000, with sales of the stock at 133 1/2. Business was well distributed.

There was much activity in the late trading, and the prices brought out were strong. The deal to-day shows much manipulation, and to that may be attributed the upward turn which was not bought through any buying by operators for a permanent advance, but were an opportunity for a quick turn on the shorts. They, at times, appeared to be so awfully frightened and covered in consequence.

NEW YORK.

For the first time in several years there was no watch meeting in the Mr. E. charon New Year's eve.

On the morning of Jan. 1, Mr. and Mrs. Frank Hale were the happy recipients of the New Year's gift of a little son.

Quite a large party gathered, by invitation, at the residence of M. G. M. Esterbrook on New Year's eve, to watch the exit of the old year and advent of the new.

On Thursday night the A. O. U. W. had a free entertainment at their hall, in the shape of an oyster supper, to which only the working-men's families were admitted. Owing to the extremely cold night only about forty were present, but report it as a very sociable and pleasant little party.

A very pleasant and interesting entertainment was given by the W. C. T. U., at the M. E. church on New Year's night, consisting of vocal and instrumental music, recitations, readings, etc. About eleven dollars were taken in, which was appropriated for the benefit of Mrs. Anderson, state secretary of the W. C. T. U.

The blackened eye and bruised face of Mr. P. C. Ford give indications of a pretty vicious assault on Monday last. Young Swanson has lived in this vicinity for several years, and though considered a rather loud and dissolute character, was not supposed capable of such a dastardly outrage. Whiskey was probably at the bottom of it. It is hoped he will be speedily apprehended and put where playing highwayman will be out of the line of his business for some time to come.

R. H. Evans' Professorship Serpentine Training School, Sherman Hall. Now term! New term! For Misses and Masters, Saturday from 10 to 12:30 p. m. This class is for beginners, commencing January 12, 1884. Advance class for Misses and Masters, Saturdays from 2:30 to 5 p. m., commencing Jan. 12. Beginners' class for ladies and gentlemen will commence Monday evening, Jan. 7 at 7:30. Advance class for ladies and gentlemen will be held Tuesday evening, January 8, at 8 o'clock. Private lessons given by appointment. For further particulars address Lock Box Sherman Hall.

McCook Bacheloret.

New York, Jan. 4.—At the dinner given to General McCook, in honor of his election as clerk of the United States senate, among the guests were, Senators Warner, Miller and Gov. McCook, of Colorado.

Keep Warm.

Cheap fuel at J. A. Baley's, 870 Jackson and corner of Rice and Martin: Maple, \$4; Oak and Birch, \$5.00; Mixed Ash and Elm, \$4; Bass, \$3.50. All kinds of coal at reduced prices.

MUSICAL INSTRUMENTS.

BEAUTIFUL

CHICKERING PIANOS

In Queen Anne style, with polished brass mounting, candelabra, etc. The LATEST THING out can now be seen at our warerooms. Call and examine this unique design before buying elsewhere.

W. W. KIMBALL

HALLET & DAVIS,