

NEWS OF MONTANA CAMPS

MINES AND MINING

STORIES OF PROSPECTS AND PRODUCERS

FLUCTUATIONS IN STOCKS AND PRODUCE

FINANCIAL REPORTS

NEWSY TIPS ON THE MARKET PROSPECTS

WILL TRY IT AGAIN

DREDGERS NOT SATISFIED WITH PAST EXPERIENCE.

NEW DEVICE TO BE USED

Keystone Drill May Be Bought For Prospecting Purposes—Gold in the Gravel of the River Is Fine.

Local capitalists, who for the past few seasons, have prosecuted placer work on the Clarke Fork, in Wyoming, close to the Montana line, will continue the work this season and with the hope that the right kind of dredge work will be done to make the proposition a paying one, says the Red Lodge Picket.

Henry Rosetta returned the first of the week from the fields and he and the other local men interested are sanguine of unusual success the coming summer. The company still owns seven miles along the stream at a point where the placer work has been prosecuted with more or less diligence ever since the region became known and they have succeeded in getting control of three more miles. L. P. Sichter was recently successful in securing the services of a dredging company of Helena, of which W. Dickenson is manager, to go ahead with the work this summer. The dredging company is to put in a Keystone drill and will expend at least \$5,000 in prospecting.

The local men who are standing by the Clarke Fork proposition believe that they have not as yet had a fair return from the placer work. Heretofore a centrifugal dredge has been used and because of the rocky formation that kind of a dredge has proved impracticable, inasmuch as the suction brings the boulders up in such numbers that they interfere with the pay dirt. With the new dredge to be used it is believed that the fields will make a good showing this season and that the local investors, eight in number, will get a good return for their patience in staving by the proposition. It has been demonstrated for many years that a fine quality of gold is in the bed of the stream and the only difficulty has been to successfully bring it to the light.

LUCKY PIERSON IS IN TOWN

N. W. Pierson, the lucky prospector and lessee of mines who recently took a two-year lease on the Miner claim near Wickes and is now making money, is in the city, having come over from the mine yesterday.

Mr. Pierson says that the Miner property is looking better than ever and the ore continues to carry its high value in gold. The vein, he says, has recently widened to an enormous size and the ore is easily taken from it. "I am making regular shipments to Butte," says he, "and am getting enough money to make both ends meet at the end of the month. I keep a crew of 28 men employed at the mine and when I return I will take two more with me and put them to work. In addition to the Miner, I am opening up some other property near it which, I think, will turn out all right. Like the Miner, the ore is gold-bearing and easily extracted. It will be a little while before I have the new ground opened."

ZINC TO BE SAVED

SIMON GUGGENHEIM ENCOURAGES WESTERN MINERS.

CAN TREAT REFRACTORY ORE

Millions of Tons of the Zinc-Laden Product in Montana, Utah and Colorado—Alice Company Has Much of It.

Utah mine owners are greatly interested in the problem of separating zinc from other metals in the ores of their state and have been making a desperate effort to discover a chemical or other process by which the desired end can be accomplished. There is plenty of ore in Utah that could be made pay its owners handsome returns if such a process were found. There are also other ore bodies that would share the benefits of a zinc-separating method, several of which are in Butte. The Alice company's mines in Walkerville contain millions of tons of ore that would pay handsomely if some process could be found by which the zinc in it could be separated from the other metals—gold and silver—at a reasonable cost.

According to reports from Salt Lake, the process for which chemists and smelters have long sought has been discovered and is to be given a practical test in Colorado. Of the matter the Herald says:

During his visit to this city Simon Guggenheim of the American Smelting and Refining company's executive committee held a long conference with Manager P. T. Farnsworth of the Horn Silver company on the zinc ore question. Mr. Farnsworth stated yesterday that after the subject had been gone over thoroughly Mr. Guggenheim said his company was erecting a modern plant at Pueblo that he felt was absolutely sure of being a complete success and in the event that it was, he promised that another would be erected in this valley. As the Colorado plant is scheduled to go into commission a few months later, Mr. Farnsworth believes that the erection of one here will be taken up before the year closes.

The importance of Mr. Guggenheim's promise to provide for the handling of this class of ore in Utah can hardly be overestimated. At the Horn Silver mine there is a veritable mountain of zinc ore and Mr. Farnsworth says that he could keep a plant of almost any capacity in operation for years if the opportunity presented itself. He had thought seriously of interesting his company in the enterprise on its own account, but with the assurance given by Mr. Guggenheim that his company would take the matter up the moment the Colorado plant was pronounced a success, he will undoubtedly await that time.

In addition to the tonnage of which the Horn Silver is capable, there are several properties at Park City—the Anchor, Crescent, California, Glencoe and others—that can be depended upon to contribute regularly from 100 to 400 or 500 tons daily of ore that will carry anywhere from 15 to 40 per cent zinc and a nice by-product of silver.

If the American company makes good its representatives promise it can, from the moment a plant of adequate capacity is started, turn out as much zinc bullion as any state in the Union.

MINES NEAR HELENA

REPORTED DISCOVERY OF GOLD-BEARING ORE.

LONG WAYS BETWEEN WALLS

Rock Reputed to Be Good for at Least \$15 Per Ton—Iowa Syndicate Is Doing the Work.

Helena newspapers report the discovery of a body of gold-bearing quartz in the Scratch Gravel district a few miles from the city, and if only half that which has been published regarding the extent and quality of the vein is true, Helena will soon have at least one mine it can call its own.

Of the strike the Record of yesterday says: A large vein of ore has been discovered within a short distance of Helena, in the Scratch Gravel hills, which goes far to prove that there is much more merit in that district and that good mines await development right under the noses of the people of the capital city.

The vein is on the Buckeye claim, which is within half a mile of the Farmer lode, and is owned by J. C. Cornwall. A shaft has been sunk 90 feet and the vein has been crossed for 16 feet without reaching both walls. A sample for this width shows a value of \$14.50 in gold, copper and silver with a trace of nickel and some lead.

The entire width of the vein is more than 50 feet and the crosscut will be continued until it strikes the other wall.

Farmer Is a Wonder.

The shaft being sunk by the Iowa syndicate on the Farmer lode on Scratch Gravel is now down 160 feet and is in ore from the grass roots. No crosscuts have been made, but in sinking the shaft six feet were taken out and that was all solid ore which is now piled upon the dumps and can be seen by anybody who will go out and look at it.

The ore has increased steadily in value from the surface down and will average between \$10 and \$15 in gold. The ore is free milling and in appearance much resembles that of the Drum Lumber mine at Marysville. In many of the pieces gold can be seen. Good pans have been made from everything tried.

The syndicate is quietly proceeding with its work. Ten tons of the ore have been milled at the Shaffer mill and \$9.50 a ton in free gold was saved. No concentrating devices were used and as much went off in the tailings as was saved. This could readily be saved with the cyanide process or some form of concentration.

Leads Are Strong.

The leads of Scratch Gravel are big, strong ones in granite and are certainly permanent. If this new strike had been made in a district remote from a railroad or at a distance from Helena there would be great excitement about it. This is one of the best finds made about Helena in the last 10 years. If it continues, as now seems probable, it will be a great mine. The shaft has now nearly reached the water, as water is coming in from above. The vein is wider, stronger and richer at the bottom than at any place above.

The success of the Iowa syndicate will unquestionably stimulate other people to sink upon the many strong leads in the Scratch Gravel district. There are better showings there than in many new camps to which people are going, one hundred miles from a railroad. These claims will inevitably be prospected as a result of the success of the Iowa syndicate.

RULING BY COURT

NEW YORK'S SUPREME COURT MAKES IMPORTANT DECISION.

INTEREST TO STOCK BROKERS

Stock Exchange Creditors Entitled to Recover All They Could on Their Claims From Owner of Seat One.

(By Associated Press.)

New York, April 23.—Justice Fitzgerald, in the supreme court, signed an order setting forth the rights of the various creditors of a bankrupt brokerage firm. The ruling will be of importance to stock exchanges throughout the country.

The contest was between those creditors who were members of the stock exchange and as such said they were entitled to the pro rata amount on their full claims in the distribution of the general assets of the firm, in addition which they received from the proceeds of the sale of the firm's seat on the stock exchange and those creditors who were not members of the exchange and declared that the amounts received from the sale of the seat should be deducted from their claims before they were proved to the assignee.

Justice Fitzgerald decided that the stock exchange creditors were entitled to recover all they could on their full claims from the general assets of an assigned firm, and in addition, were entitled under the rules of the exchange to share in the proceeds of the sale of the seat of an assigned member, provided that the total recovered by any creditor from the two funds did not exceed the total of his claim.

He further ruled that not only were members entitled to share in the proceeds of the sale of a seat, if they were creditors of a member who had made an assignment, but that the firms of which one partner was a member were entitled to share in the proceeds of the sale of the seat of a member who was indebted to the firm.

MARKET GOSSIP

HEAVY BLOCKS OF GRANGERS AND PACIFICS TRADED.

SOME OF LEADERS DECLINED

Minor Stocks Moved Up and Down Erratically—Specialties Moved Widely and Irregularly—Leaders Declined.

(By Associated Press.)

New York, April 23.—There was an active and well distributed demand for stocks in the opening dealings. Especially heavy blocks were taken in the Grangers and the Pacific.

The strength of Atchison was most conspicuous with a gain of 1/4. Sugar made an equal gain and there were large fractional advances elsewhere.

The market leaders declined after the opening, the reaction running to a point in Sugar, Atchison and Canadian Pacific. Sugar rallied and there was a rise of 1/4 in Manhattan, which steadied the market.

The strong opening in the wheat market made stocks turn heavy again. Manhattan reacted a point, when the grain-carrying roads declined, but the general movement was soon arrested by bidding up of the Coalers.

The Readings, Eries and Jersey Central rose 1/2 to 3/4. Reading leading and holding the market, which became dull.

A number of minor stocks moved up and down very erratically over a wide range. Colorado Fuel moved up a point and Sugar and Amalgamated were in good demand. The whole market improved toward noon. Bonds were irregular at noon. Traders sold the Western, Pacific and Southwestern stocks, and they declined to the lowest.

The Coalers fell off, but retained a good margin of net gains. The specialties moved widely and irregularly.

COPPER MINING QUOTATIONS

(Special to Inter Mountain.)

Boston, Mass., April 23.—The copper mining shares closed today as follows: Amalgamated - \$6.67 Anaconda - 28.67 Farro - 26.50 Calumet & Hecla - 566.00 Tamarack - 175.00 Osceola - 63.00 Utah Con - 23.00

New York Stocks.

(Reported by Coe Commission Co.)

New York, April 23.—Closing prices of market today follows:

Table listing various stocks and their closing prices, including American Ice, Amalgamated Copper, Anaconda Mining Co., American Cotton Oil, etc.

Salt Lake Stocks.

(Reported by Coe Commission Co.)

Salt Lake, April 23.—The following is today's report:

Table listing Salt Lake stocks and their prices, including Ajax, C. Mercier, Carissa, California, etc.

Chicago Livestock.

(By Associated Press.)

Chicago, April 23.—Cattle—Receipts, 15,000 head. Market, steady to 1/2c higher. Good to prime; steers, \$6.85@7.35; poor to medium, \$4.75@5.50; stockers and feeders, \$2.50@3.00; cows, \$1.40@2.40; heifers, \$2.50@3.25; canners, \$1.40@2.40; bulls, \$2.50@3.00; calves, \$2.25@3.00; Texas fed steers, \$5.25@6.00. Hogs—Receipts today 26,000, tomorrow

22,000, left over 1,000. Market, steady. Mixed and butchers \$5.60@7.00; good to choice heavy, \$7.00@7.17 1/2; rough heavy, \$6.80@6.90; light, \$6.60@6.85; bulk of sales, \$6.75@7.00. Sheep—Receipts, 10,000 head. Market, steady. Good to choice wethers, \$5.50@6.25; fair to choice mixed, \$4.75@5.50; Western sheep, \$4.75@6.25; native lambs, \$4.75@6.60; Western lambs, \$5.50@7.15.

Omaha Livestock.

(By Associated Press.)

South Omaha, April 23.—Cattle—Receipts, 2,700. Market active to stronger. Native steers, \$4.00@7.00; cows and heifers, \$4.00@6.00; western steers, \$4.75@6.25; Texas steers, \$4.50@5.50; canners, \$1.75@3.50; stockers and feeders, \$3.00@5.25; calves, \$3.50@7.00; bulls, stags, etc., \$2.75@5.00.

to 1/2c lower. Heavy, \$4.55@7.05; mixed, \$6.50@6.90; light, \$6.00@6.90; pigs, \$5.30@6.20; bulk of sales, \$2.75@5.00. Sheep—Receipts, 500 head. Market active, stronger. Fed muttons, \$3.30@6.00; westerns, \$4.25@5.00; ewes, \$4.00@5.50; common and stockers, \$3.00@4.75; lambs, \$5.50@6.90.

Kansas City Livestock.

(By Associated Press.)

Kansas City, April 23.—Cattle—Receipts, 6,000, including 1,000 head Texans. Market a shade higher. Native steers, \$5.00@6.85; Texas and Indian steers, \$5.00@6.00; Texas cows, \$3.50@5.00; native cows and heifers, \$3.50@6.40; stockers and feeders, \$3.50@5.40; bulls, \$3.50@5.10; calves, \$4.00@6.00.

Hogs—Receipts, 10,000. Market steady. Bulk of sales at \$6.80@7.10; heavy, \$7.10@7.20; packers, \$6.90@7.15; medium, \$7.00@7.10; light, \$6.50@6.85; yorkers, \$6.85@6.90; pigs, \$5.90@6.50. Sheep—Receipts, 1,000 head. Market 1/2c higher. Muttons, \$5.50@5.80; lambs, \$6.40@6.80; range wethers, \$5.50@5.80; ewes, \$5.00@5.50.

Grain and Provisions.

(Reported by Coe Commission Co.)

Chicago, April 23.—Wheat—May, 76 3/4; July, 78 3/4@78 1/2. Corn—May, 64 3/4; July, 65 1/2. Oats—May, 45 1/2; July, 37 3/4. Pork—May, \$16.75; July, \$17.00.

Minneapolis Wheat Market.

(Reported by Coe Commission Co.)

Minneapolis, April 23.—Wheat—May, 75 1/2; July, 77 1/2.

SPECULATORS FRIGHTENED.

Chicago Dealers Have Caught the Dry Weather Scare.

(By Associated Press.)

Chicago, April 23.—Grain speculators on the Chicago board of trade today caught the dry weather scare, and in spite of the fact that rains fell over most of the winter wheat country, started in to buy prices. For several days past an extremely nervous feeling has pervaded the grain pits, and traders have been fearing an upheaval in speculation. When it was learned today that the recent rains had not been sufficient to relieve the dangerous condition of the wheat and oat fields, manipulators took advantage to pinch the shorts, and with one accord everybody turned to the buying side.

Outside markets, especially in the Southwest, were fearful of the crop condition, and showed their belief by sending prices upward.

The situation in the cash grain market also augmented the bullish theories. May wheat easily jumped 2 1/2c, selling at 77c, and closing 2 1/2c up, at 76 1/2c.

July options closed 2 1/2c higher, and September 2 1/2c.

The effect of the wheat advance was also felt in the other grains. Corn was bought enthusiastically by a leading commission house, and reports had it that Wall street was in the market for a bull turn.

May corn made a jump of 2 1/2c, and May oats advanced 1 1/2c.

A Delightful Prospect.

Last summer nearly every girl who boasted arms anything short of veritable horrors wore her sleeves at half-mast. This year, if she accepts the most swagger advance models from Paris, she will expose her neck as well. The new afternoon gowns of batiste, and other lace-trimmed fabrics, will reach just to the base of the neck. This leaves the neck delightfully free, making those of us who have always enjoyed this top finish to house dresses wonder how we ever consented to swathe our unoffending throats out of doors. But with this in view it behooves some of us to get good and busy plumping up fiddling necks and scrapping arms or the enjoyment of low necked, short-sleeved dresses will be strictly confined to one's own self.

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CROP CONDITIONS

WEATHER BUREAU MAKE THE USUAL WEEKLY REPORT.

CORN PLANTING MOVING SLOW

Winter Wheat Continues to Make Slow Growth—Seeding Progressing Favorably on the North Pacific Coast.

(By Associated Press.)

Washington, April 23.—The weather bureau's weekly summary of crop conditions is as follows: The week ending April 21 was warmer than the average on the Pacific coast and Rocky Mountain regions, in the Missouri valley and the Northern Districts of the Eastward.

It was too cool in the Middle Atlantic and Southern states and decidedly dry over the greater part of the Central valleys and Middle Atlantic states. Rain is badly needed throughout the Rocky Mountain district and Central valleys and would prove beneficial in the Middle Atlantic states, while excessive moisture hindered farm work in portions of the Central states.

The latter part of the week was marked by abnormally high temperatures in Kansas and Nebraska, intensifying the drouth conditions in those states. The general weather conditions, although not conducive to rapid advance in vegetation, were very favorable for farming operations in nearly all parts of the country.

The progress of corn planting has been rather slow, except in Missouri and the Southern states, this work being about finished in the Central and West Gulf districts. The early planting is coming up in Southern Kansas, where cultivation has begun.

Winter wheat has continued to make slow growth and on the whole is in less promising condition in the principal winter wheat states of the Central valleys. The outlook in California continues promising and the crop has experienced improvement on the North Pacific coast.

The germination of early sown spring wheat over the southern portion of the spring wheat region has been slow and seeding has been retarded by freezing in North Dakota. Seeding has progressed favorably on the North Pacific coast.

To... Investors

The property known as the Jenny Dell and October claims has been secured by a company formed for developing the same. These claims lie directly west and joined the Eveline claim, which has produced \$500,000 at a depth of 300 feet. As the ore bodies of the Eveline pitch directly into the Jenny Dell, the company expects, with the expenditure of a comparatively small amount of money, to open up a paying mine. The company is incorporated with 200,000 shares at a par value of \$1 per share, and has placed on the market 50,000 shares to be sold for exploration purposes at \$1 per share. This proposition merits the fullest investigation. For particulars, etc., inquire at the office of the company, No. 47 East Broadway, Butte, Montana.

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The Connell Store AS A MATTER OF CURIOSITY. Take a peep at our men's glove display in window--150 kinds of spring gloves, from 50c to \$3.00. Not in New York can you see a larger variety of first-class gloves. Workingmen's gloves, gauntlets, driving gloves, dress gloves. Ours is emphatically The Glove Store of Butte.