

NEWS OF MINES AND MARKETS

PLACERS OF JAPAN PROVE TO BE RICH

UNITED STATES CONSUL AT HOKKAIDO REPORTS ON THE PLACERS IN THE NORTHERN ISLAND.

The United States consul at Hokkaido, in his report regarding conditions in the northern island of Japan, says regarding the placer mining that "the Hokkaido placer mining output for the northern district for 1901 is estimated to be about 10,000 ounces, valued at \$32,000; 10 to 15 ounce pieces have frequently been cleaned up, and the gold found in this section would average up very well for size with that obtained in California in the earlier period. Diggers are now working in a systematic manner, and have more or less adopted the methods of American placer diggers, introduced by several foreigners in 1900. Whereas in that year it was the rule for every one to work for himself, last year they found it to their advantage to combine into small companies and work sections thoroughly, with, it need hardly be said, better results. Several new districts have been opened during the year 1901, and the prospects look bright for a further development in this kind of mining.

The diggers complain of the restrictions placed upon their work by the authorities by the placer mining law—namely, in closing the lower reaches of the rivers after August 30, for the protection of the fishing industry. Owing to this not more than three months in the year are available for work. The driest months are September, October and November, during which period the law permits no mining to be done in the placer areas.

The upper parts of all rivers have paid to work, and the supposition is that, providing the law allowed the lower reaches to be worked all the year round, good results could be obtained therefrom. Of course, it should be understood that only Japanese subjects have the right to engage in mining for placer gold. Sand mines, as these placers are termed, cannot be legally owned by foreigners, and a special clause to this effect appears in the mining law.

The placer fields extend for some 200 square miles, and, as all gold so far discovered is of a local origin, the inhabitants have great hopes of some day developing good-paying quartz ledges in the surrounding hills in which the rivers have their sources. Lack of the necessary capital alone has prevented them from prospecting away from the rivers.

MAIN VEIN OF OLD EMERY MINE STRUCK IN NEW SHAFT

Ore Is About Same in Value and Width as in Old workings—Economy in Hoisting.

The main vein of the famous old Emery mine in Powell county, near the town of Deer Lodge, was struck by the workmen one day last week from the big new shaft below, at 1,050 feet from the original working shaft on the incline. The ore is about the same in value and width of vein as where work was stopped some time ago, and that is said to be satisfactory to W. L. Higgins, under whose management the work is being done. Mr. Higgins has spent a large sum of money the past year in doing what may be termed "dead work." It is hoped that inside of a month regular shipments of rich ore will again be made from the Emery mine. Through the new and splendidly equipped shaft the ore can be hoisted at a much less expense than through the old incline one.

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BEAR GULCH CASES ARE NOW SETTLED

CHICAGO CAPITALISTS PURCHASE MINES, LAW SUITS AND THEN ARRANGE A CONSOLIDATION.

As stated in the Inter-Mountain some days ago, the differences existing between the different interests in the Bear Gulch Mining company, situated in Park county, have been settled out of court.

In the case of Murdoch vs. Jardine in the supreme court on appeal from the district court of Park county, H. G. McIntyre, of counsel for appellant has asked that the appeal be dismissed without prejudice, at the cost of the appellant. The same request was made by Mr. McIntyre in the case of the state ex rel. A. C. Jardine against the district court of the Sixth judicial district and Frank Henry, judge thereof.

In this latter case the lower court had issued an order appointing a receiver for the Bear Gulch properties and the matter came up to the supreme court on an appeal from a writ of prohibition commanding the court and the receiver from proceeding further under the receivership order. There was a stipulation between the parties to the controversy to the effect that the order of the lower court should be set aside in so far as it enjoined the directors of the company from holding meetings and acting as such directors.

When the attorney for the appellant asked that this latter case be dismissed without prejudice, Chief Justice Brantly, speaking for the court, gladly assented to the dismissal of the case.

It is now authoritatively stated that there will be a consolidation of the Bear Gulch and Gold King properties. Chicago capitalists have purchased a controlling interest in both companies and have paid off all claims, although the receiver appointed by the court will retain possession until all of the details of the deal have been completed.

From a well-known practical miner who recently visited that country it is learned that in the Bear Gulch property there are millions of tons of low-grade ore that will pay to mill. In his opinion it is one of the greatest gold mining districts in the West, and that, while the values are not high and there are few, if any, rich streaks, it will all pay.

There will be quite a boom in that part of the state just as soon as the snow goes off in the spring, as it is known that it has not been thoroughly prospected, and in more than one locality immense veins of low-grade gold quartz can be traced for miles on the surface.

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STRATTON'S INDEPENDENCE IS NOT WORKED OUT YET

Usual Tonnage Is Being Taken Out Daily—Most of It Comes From the Upper Levels.

The labor correspondent of the Rocky Mountain News comes to the defense of Stratton's Independence as follows: "John Hays Hammond about 15 months ago said that Stratton's Independence had been worked out. A visit to the mine today showed that the usual tonnage of from 275 to 300 tons a day is being sent out. The greater portion of the ore is coming from the upper levels and the grade of it is not as high as was being shipped a year or two ago.

"It is reliably reported that another good strike has been made on Copper mountain. A trial shipment will be made in a few days. The parties interested are working the ground under bond and lease and will not give any facts in regard to their discovery.

"The Friday Leasing company, working on Tenderfoot hill, will send out a 25-ton shipment tomorrow. The ore was taken out in sinking a shaft which is now down 220 feet. The average grade is about \$20 a ton. The Friday is owned by the White City Gold Mining company and adjoins the Hoosier."

LOOMIS BUYS A PROPERTY IN THE BOULDER DISTRICT

One Claim in the Bunch Has a Showing of a Foot of Ore Going to \$75 a Ton.

Sam Snyder came in from the Boulder district yesterday. Mr. Snyder is associated with Jasper Huffman in some promising claims there, says the Philadelphia Call. Recently a deal was made by which they transfer an interest in the properties to L. U. Loomis, and yesterday Mr. Snyder received a check for \$2,000 covering the first payment. Messrs. Snyder and Huffman have not yet determined what they will do at the mines this winter. Their intention was to keep up the work of development all winter, but owing to the rough character of the country and the difficulty of obtaining supplies during the winter they will probably return to town before Christmas.

The properties in which interests have been disposed of to Mr. Loomis are splendidly developed and one claim has a showing of one foot of solid ore assaying \$75 to the ton.

MODERN WOODMEN OF AMERICA'S ELECTION

H. J. Sumner Is Chosen for Venerable Consul by Butte Camp No. 6167—Who the Rest of 'Em Are. South Butte camp No. 6127, Modern Woodmen of America, held its regular meeting last night and the following officers were elected for the ensuing year: H. J. Sumner, venerable consul; David Caldwell, worthy adviser; S. A. Winscott, banker; J. C. Freeman, clerk; Robert Chanette, escort; Joseph Streibich, watchman; A. W. Carruthers, sentry; Ernest Peterson, manager; Prof. M. Cornell, musician; Drs. S. E. Schwartz, T. G. Heine and R. S. Freund, camp physicians.

MONEY IS TIGHT IN WALL STREET

CONDITIONS SERVE TO DISCOURAGE SPECULATION—MARKET IS DULL AND IRREGULAR.

BY ASSOCIATED PRESS. New York, Dec. 3.—Losses predominated in the opening quotations for stocks, but there were enough small gains to give an irregular tone. Heavy buying of Manhattan carried it up a point. The smelting stocks were sharply depressed. The dealings were on a small scale and changes narrow throughout. Manhattan was unloaded freely after it crossed 152, and soon broke to near 140, causing a loss of the other gains and putting the standard railroad stocks below the opening level.

Prices improved again in the second hour, but the market became dull and irregular. Manhattan rallied 1 1/2, but weakened again. Reading, Brooklyn Transit, Amalgamated and Sugar made net gains of a point or more.

Losses also were suffered by Delaware & Hudson, Colorado Fuel and General Electric as great. The tightening money market served to discourage speculation.

Bonds were irregular at noon. The market held its own fairly well during the noon hour and even hardened in spots despite the announcement of an engagement of \$500,000 gold for shipment to South America. Business, however, was almost at a standstill and confined to the Pacific and a few specialties.

Salt Lake Stocks.

Table with columns for stock names and prices. Includes Consolidated Mercur, Carisa, Century, California, Daly-West, Lareine, Lower Mammoth, Mammoth, May Day, Ontario, Star, Tetro, Utah, Uncle Sam, Victor, Yankee, Daly-Judge, Martha Washington, Wabash, New York, Daly, Ben Butler, Grand Central, Sacto.

Chicago Livestock.

Chicago, Dec. 3.—Cattle—Receipts, 5,000 head. Market steady. Good to prime steers, \$5.25@7.00; poor to medium, \$3.00@5.75; stockers and feeders, \$2.00@4.00; cows, \$1.40@4.50; heifers, \$2.00@3.00; canners, \$1.40@2.40; bulls, \$2.00@4.50; calves, \$3.50@6.75; Texas-fed steers, \$3.25@4.55.

Hogs—Receipts today, 45,000 head; tomorrow, 40,000 head; left over, 5,000 head. Market active to 500 low. Mixed and butchers, \$5.85@6.40; good to choice heavy, \$6.35@6.50; rough heavy, \$5.75@6.20; light, \$5.70@6.15; bulk of sales, \$6.05@6.15.

Sheep—Receipts, 20,000 head; sheep, steady; 10@15 lower. Lambs, steady; 10@15 lower. Good to choice wethers, \$3.60@4.00; fair to choice used, \$2.50@3.60; western sheep, \$2.70@3.80; native lambs, \$3.50@5.75; western lambs, \$3.75@4.80.

Kansas City Livestock.

Kansas City, Dec. 3.—Cattle—Receipts 11,000 including 1,500 Texans. Market, steady to strong. Native steers, \$3.50@6.15; Texas and Indian steers, \$2.60@7.00; Texas cows, \$1.85@2.75; native cows and heifers, \$2.50@4.15; stockers and feeders, \$2.75@4.35; bulls, \$2.40@3.50; calves, \$2.00@6.00; Western steers, \$3.40@5.50; Western cows, \$2.50@3.50.

Hogs—Receipts 12,000. Market, strong. Bulk of sales, \$6.05@6.20; heavy, \$6.10@6.25; packers, \$5.90@6.20; medium, \$6.00@6.25; light, \$5.85@6.15; Yorkers, \$6.10@6.15; pigs, \$5.50@6.00.

Sheep—Receipts 7,000. Market, steady. Muttons, \$1.00@1.05; lambs, \$3.50@5.25; wethers, \$3.00@3.05; ewes, \$3.00@3.85.

Omaha Livestock.

South Omaha, Dec. 3.—Cattle—Receipts, 3,500 head. Market, steady to 10c higher. Native steers, \$3.75@6.50; cows and heifers, \$3.00@4.00; Western steers, \$3.50@5.10; Texas steers, \$3.25@4.50; cows and heifers (range), \$2.50@3.85; canners, \$1.05@2.50; stockers and feeders, \$2.50@4.40; calves, \$3.50@6.00; bulls, stags, etc., \$1.75@3.75.

Hogs—Receipts, 12,000 head. Market, 5c higher. Heavy, \$6.12@6.20; mixed, \$6.12@6.15; light, \$6.10@6.15; pigs, \$5.50@6.00; bulk of sales, \$6.12@6.15.

Sheep—Receipts, 7,000 head. Market, steady. Fed muttons (yearlings), \$3.60@4.00; wethers, \$3.00@3.00; ewes, \$2.50@3.25; common and stockers, \$1.50@3.30; lambs, \$4.00@5.00.

WANTS TO TRY IT IN OTHER COUNTY

FRANK JONES ASKS TO HAVE BREACH OF PROMISE SUIT TRANSFERRED TO POWELL.

Frank Jones, who is being sued by Minnie Fitzpatrick for breach of promise, has filed a demurrer with Clerk Roberts, in which he asks that the case be tried in Powell county, where he now lives.

The suit was brought to recover \$10,000, which the woman claims is due her on account of the failure of the defendant to keep his alleged promise of marriage with her.

Embargo on Our Cattle. Ottawa, Dec. 3.—An order in council was passed today extending the provisions of the embargo against United States cattle to hides and hoots. The importation of hides and hoots from New England states is to be prohibited.

CITY HAS A LARGE AMOUNT OF TAXES

SOMETHING LIKE \$700,000 Has Been Paid In—Report of the Employment Bureau.

Over \$700,000 has been contributed to the city for taxes, according to the report of the city treasurer, from which the following statement is taken: Total assessed valuation, \$31,262,310 00. Total levy for county purposes (16 1/2 mills), \$518,954 00. Delinquent list, estimated, \$50,000 00. Balance available for county purposes, \$468,954 00. Balances in county funds, October 31, 1902: General, \$921,666 00; Contingent, \$7,459 62; Poor, \$98 49; Road, \$940 70; Sinking fund, \$67,408 46.

Available Funds of the City. Total assessed valuation, \$22,112,549 00. Total levy for city purposes (12 1/2 mills), \$265,350 00. Delinquent tax list, estimated, \$30,000 00. Balance available for city purposes, \$235,350 00. Employment Agent Cronin's report shows there were: Applications for work, male, 206; applications for work, female, 104; total, 300. Applications for help, 287; positions filled, 244; positions filled, male, 126; positions filled, female, 118. Nature of positions filled—Male hotel and restaurant help, 35; laborers, 87; miscellaneous, 4; total, 126. Nature of positions filled—Female, hotel and restaurant help, 47; domestics, 23; miscellaneous, 8; total, 118. Positions filled in city—Male, 51; female, 108; total, 159. Positions filled out of city—Male, 75; female, 10; total, 85.

YOUNG ON THE NEED OF MORE THOUGHT

SUPERINTENDENT GIVES TEACHERS SOME ADVICE ON MATTERS OF EVERYDAY IMPORTANCE.

At the monthly meeting of the public school teachers held at the high school last night Superintendent Young delivered a short address on "Thinking in Connection with Educational Work."

Mr. Young said that two elements are involved in legitimate school work. First, in the automatic operation, which consists of using the implement with which the mind does its work, and second, thought operations, which consists of examining and using the implements of work for the purpose of getting new facts and mental power.

Mr. Young then went deeper into his subject and spoke along the lines of how to teach certain branches. The superintendent announced that a principals' meeting would be held at 4:15 this afternoon, and that a meeting of the fourth grade teachers would be held on December 9.

BUTTE BANKER BUYS MORE SEATTLE DIRT

ANDREW J. DAVIS INVESTS IN REAL ESTATE IN THE METROPOLIS OF PUGET SOUND.

Andrew J. Davis, president of the First National bank of this city, has been investing considerable money in Seattle. The Seattle Post-Intelligencer says: "Andrew J. Davis, the Butte banker and millionaire, is one of the men who has such faith in Seattle's future that he keeps an agent here all the time looking for good investments. He added to his holdings this week by purchasing a full half block on Third avenue, between Vine and Cedar streets, and the northwest corner of Fourth avenue and Vine street, the purchase price being \$15,000. The deal was made through John Davis & Co. Mr. Davis buys this property simply as an investment, and does not contemplate any improvements upon it at the present time.

The Country Store, the novel entertainment to be given by the ladies of the Episcopal guild, opens this evening, December 3, and closes with a social dance on Friday evening.

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