

NEWS OF MINES AND MARKETS

FIRST SHIPMENTS FROM THE ALPINE

ASSAYS INDICATE THAT ORE FROM LONE MOUNTAIN, NEVADA, DISTRICT WILL RUN HIGH.

BY ASSOCIATED PRESS. Salt Lake, Jan. 10.—W. H. O'Meara has notified that the first shipment of ore from the Alpine property in the Lone Mountain mining district, Nevada, had reached the sampler.

The first shipment is of two cars, and from two to four cars will follow weekly from now on. The controls are not yet out, but previous assays demonstrate that the ore will run high in silver, gold and lead.

CANON CITY AND FLORENCE MINING COMPANY

Colorado Men Will Incorporate Under the Laws of Arizona a Half-Million Dollar Concern, It is Said.

Florence, Colo., Jan. 10.—The Canon City and Florence Mining company, composed of men of the above two named towns, has elected the following officers for the next year: L. X. Kahlman, president; K. L. Eldred, judge of Fremont county, vice-president; A. H. Davis, secretary and treasurer, and A. A. Ireland, manager and superintendent.

The election of the new officers and board of directors of the company has decided to incorporate in the sum of \$500,000 under the laws of Arizona, the most of the company's properties being in the southwest. Ten thousand shares of stock will be divided among the members of the company at 50 cents a share.

At the point of discovery there was a four-inch vein of ore, which at a depth of twenty-eight feet widened out to eighteen inches and assayed from \$62 to \$175. The same character of ore has been disposed in other openings along the vein, which is said to prove that the company has a genuine mine of great value.

Notwithstanding that the ore body in the Canon City property has not been uncovered to any great extent, the mineral is there and the company will soon have ample means for further operations.

The year in the oil field starts out under the most flattering prospects. Thus far in the year two very good wells have been brought in, one by the United Oil company and the other by the Florence Oil company.

The existence of the fluid there proves the oft-made statement that the Florence field has not nearly been prospected, let alone being developed, so by sending the drills near China a good oil zone was tapped.

The gold output for 1902 was \$1,302,680. This production will be largely increased during the coming year.

In looking for additional tonnage makers the fact must not be overlooked that now that the Colorado Fuel & Iron trouble is over that the steel works at Pueblo, with their increased capacity, will be in the market for manganese.

With the new mills that have been added during the past five months, like the Resurrection, the A. Y. and Minnie and the Ballard, there can be no question as to the likelihood of increased production of low-grade ores.

London, Jan. 10.—Ben D'Oor, the famous race horse which won the derby in 1880, dropped dead while exercising today.

SEVEN DEVILS IS A COMING MINE

GOLD ORE WHICH WILL MILL TWENTY DOLLARS TO THE TON HAS BEEN UNEARTHED.

SPECIAL TO THE INTER MOUNTAIN. Salt Lake, Jan. 10.—C. F. Massey, one of the heavy holders of Seven Devils (Idaho) gold propositions, came in yesterday and put up at the Knutsford. Mr. Massey has been for some time superintendent of the Iron Springs mine at Iron Springs, and has developed that property to the dimensions of bonanza.

The work at the mine has developed a 90-foot ledge of gold ore, which will mill \$20 to the ton across the vein. The vein has been opened up for several hundred feet, and an immense amount of milling ore has been blocked out.

The property is owned by the Iron Springs Mining company, and is one of the big things in that part of Idaho. In speaking of other properties, he said that the Selzer Ford Mining company, a short distance from the Iron Springs mine, has opened a three and a half foot vein of high-grade gold ore, and has recently installed a 20-ton cyaniding mill.

A mill is in course of construction on this property, which will become a great shipper of bullion. Of the copper mines, Mr. Massey said there was not much doing, as the distance from railroad transportation made it impossible to ship.

SPECULATION ON INCREASE

Market Was Loosened Up Noticeably During the Week.

BY ASSOCIATED PRESS. New York, Jan. 10.—The breaking of the money rate and the disclosure of the division of control of Reading between the Pennsylvania and Vanderbilt interests have been the basis of the progressive increase in speculation during the week.

The movement reached proportions of great animation and buoyancy after the middle of the week. It was assumed the

MINING DISTRICT AROUND WINDSOR

IS ON THE BOOM, ACCORDING TO A MAN FROM NEW CHICAGO—HIS VIEWS ON ALASKA.

Frank Durand, a mining man from New Chicago, is in town for a short time and says the situation in the mining district of Windsor on Flint mountain is in a promising phase at present.

The district has been the scene of operations since 1896, the boring of tunnels into Flint mountain for the exploitation of the gold-bearing ledges it contains forming the principal work.

Mr. Durand recently visited Alaska and he takes a very enthusiastic view of that country. In response to an inquiry concerning what he thought of the Alaskan mining fields he said:

"I think that mining country is great. There is no limit to the possibilities of Alaska. I have been there several times, and it is only a little time since I returned from there; and every visit I make convinces me that it is bound to become one of the greatest mining regions on earth."

Concerning the Windsor district Mr. Durand said: "I have just organized 12 claims down there in one concern, and I have great faith in the future of the mines. We are not advertising the district to any extent for the reason that we would rather await for developments to tell the tale."

BIRCH CREEK DISTRICT SEEMS TO BE BOOMING

Number of Mines Are Being Well Worked With Success—Some of the Claims and Who Own Them.

SPECIAL TO THE INTER MOUNTAIN. Dillon, Jan. 10.—Reports from the Birch creek district indicate that a good mining camp will undoubtedly soon spring up around the Indian Queen mine.

During the past few months several mining men of note have visited the mines on Birch creek and the showing encountered in nearly every case has been most encouraging. It will be no surprise to the sanguine prospectors of the section to see several claims opened up during the coming summer by men with ample capital behind them.

George Jewell and his partner of this city are the owners of extensions of the Queen—the Whale and the Los Angeles. The development on these claims shows that the vein is continuous and that some good ore will be produced by these gentlemen with but little more development.

Another extension of the same vein is the Snowball, also owned by Jewell & Co. Some exceptionally fine ore has recently been encountered in this property, as well as on the Whale.

On the Los Angeles a new shaft house has recently been constructed. The Snowball joins the Queen on the west—and the best mill and smelter site in the district adjoins the Snowball and is owned by Mr. Jewell and his partner.

Other men who are also quite extensively interested in the district and have a number of promising properties which ought to, and undoubtedly will, attract favorable attention from capitalists before this year has passed into history.

St. Louis, Jan. 10.—Wool, unchanged.

OPENING DEALINGS UNUSUALLY ACTIVE

BUT THE MARKET RUNS IRREGULARLY IN SPITE OF IT—TODAY'S WALL STREET REPORT.

New York, Jan. 10.—The market was very active and irregular at the opening dealings, Atchison being strongly supported and rose 1/4. Reading declined 2/8. The contrary movements of Reading and Atchison were the features of interest and the movement was narrow otherwise.

Later New York Central and Pennsylvania moved up a point, Reading rallied as much, and the market became firmer.

Reading ran off again to 6 3/4, but it rallied to above 6 1/2, when Atchison rose to the best. The appearance of the bank statement caused renewed activity, but narrow fluctuations. New York Central advanced nearly 2 points. Renewed heavy selling met the advance. Reading fell to below 6 1/4 and Sugar lost 1/8.

The closing was active and weak.

New York Stocks. (Reported by Coe Commission Co.)

Table listing various stocks and their prices, including Amalgamated Copper, Anaconda Mining Co., Atchison, Topeka & Santa Fe, etc.

Salt Lake Stocks. (Reported by Coe Commission Company.)

Salt Lake City, Jan. 10.—Noon call on stock exchange:

Table listing Salt Lake City stock prices, including Ajax, Century, California, etc.

A Few Words to Men Who May Be in Need of Our Services. Includes a portrait of a man.

It may interest quite a number of readers to know the reason why we have such a high standing as specialists among regular physicians and the public generally.

- 1st—Many years of the most painstaking efforts in the study and practice along the line of which we make a specialty—Disorders of Men. 2d—An earnest desire to cure quickly and permanently every man who places his case in our hands...

Contracted Disorders "Weakness" Every case of contracted disease is treated thoroughly. Includes text about varicocele, hydrocele, etc.

We Also Cure Varicocele, Hydrocele, Stricture, Piles, Etc. Consultation and Advice Free, at Office or by Mail.

Our pamphlet, "Live the Rest of Your Life as a Man," is both interesting and instructive. Mailed free if you write.

Yellek Medical Institute N. E. Cor. West Broadway and Montana Sts., Butte, Montana

day, 40,000 head; left over, 5,000 head. Market steady and open. Mixed and butchers, \$6.00@6.50; good to choice heavy, \$6.60@6.75; rough heavy, \$6.20@6.30; light, \$5.90@6.25; bulk of sales at \$6.30@6.45.

Sheep—Receipts, 2,000 head; sheep and lambs, steady. Good to choice wethers, \$4.25@4.75; fair to choice mixed, \$3.25@4.25; western sheep, \$4.00@6.00; native lambs, \$4.00@6.00.

Kansas City Livestock. BY ASSOCIATED PRESS. Kansas City, Jan. 10.—Cattle—Receipts, 50 head. Market unchanged.

Hogs—Receipts, 2,500 head. Market

COE COMMISSION COMPANY INCORPORATED Capital and Surplus \$300,000.00. Gen'l Offices Bank of Commerce Bldg., Minneapolis, Minn. Stocks, Bonds, GRAIN AND PROVISIONS

POGSON, PELOUBET & CO. Public Accountants New York - 20 Broad Street Chicago - Marquette Building St. Louis - Chemical Building Butte - Hennessy Building

BUY WHEAT AND CORN or Stocks by our "Safety Plan" \$100.00 invested in grain Value Plan" should result in a profit of \$500.00 to \$1,000.00 within 30 days.

IF YOU BOUGHT IT AT SHERMAN'S IT'S GOOD.

\$3,189,800. Specie, \$156,549,000; increase, \$1,550,300. Reserve, \$233,212,700; increase, \$1,740,100. Reserve required, \$218,402,400; increase, \$123,650. Surplus, \$14,810,300; increase, \$4,616,450. Ex. U. S. deposits, \$24,854,350.

COPPER MINING QUOTATIONS (Reported by Coe Commission Co.) Boston, Mass., Jan. 10.—The copper mining shares closed today as follows: Osceola - \$61.50 Parrot - 28.50 Mohawk - 43.25 Daily West - 43.50 Tamarack - 152.00 Utah Con - 23.75 Shannon - 11.25 Centennial - 23.25 Copper Range - 64.25 U. S. Mining - 22.25

New York Copper. BY ASSOCIATED PRESS. New York, Jan. 10.—Lead and copper unchanged.

14 PER CENT WEEKLY DIVIDENDS

PAID regularly for the past three years. We have no visionary scheme of speculation in grain or stocks to advance, but desire to interest you in a proposition that has proven itself successful.



ONE OF THE COMING CAMPS—BIRD'S-EYE VIEW OF TONOPAH, THE MINING CAMP IN A NEVADA DESERT.

money market had become sufficiently easy again to warrant the resumption of many financial projects for combination and control of different properties, which had been suspended on account of the money stringency.

BIG WOOLEN MILL DEAL

A \$25,000 Plant May Be Erected in Billings.

Billings, Jan. 10.—An offer has been made by a woolen manufacturer of Eureka, Cal., to erect a \$25,000 woolen mill here if a tract of land is given him by the city.

HARNEY RENDERS JUDGMENT

In the Suit of P. J. Brophy Against the Idaho Produce Company.

Judge E. W. Harney today rendered judgment for the plaintiff in the case of P. J. Brophy against the Idaho Produce & Provision company for \$780 for a breach of contract in failing to deliver to the plaintiff 10 carloads of potatoes at an agreed price.

Famous Race Horse Dead.

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St. Louis, Jan. 10.—Wool, unchanged.

Table listing various stocks and their prices, including Con. Mercur (bid), Carissa, Century, California, etc.

Chicago Livestock.

Chicago, Jan. 10.—Cattle—Receipts, 300 head. Market nominal. Good to prime steers, \$5.40@6.50; poor to medium, \$3.25@5.00; stockers and feeders, \$2.00@4.00; cows, \$1.25@4.50; heifers, \$2.00@5.25; canners, \$1.25@2.50; bulls, \$2.00@4.40; calves, \$3.50@5.25; Texas-fed steers, \$3.75@4.85.

strong to 5c higher. Bulk of sales at \$6.30 @6.50; heavy, \$6.35@6.60; packers, \$6.20 @6.40; medium, \$6.30@6.50; light, \$6.05 @6.30; yorkers, \$6.25@6.30; pigs, \$5.80 @6.10.

Omaha Livestock.

BY ASSOCIATED PRESS. South Omaha, Jan. 10.—Cattle—Receipts, 200 head. Market steady. Native steers, \$3.35@5.30; cows and heifers, \$3.00 @4.40; western steers, \$3.00@4.50; canners, \$1.75@2.75; stockers and feeders, \$2.75@4.25; calves, \$3.50@4.25; bulls, stags, etc., \$2.25@4.25.

Hogs—Receipts, 6,300 head. Market steady. Heavy, \$6.40@6.50; mixed, \$6.30 @6.40; light, \$6.25@6.35; pigs, \$5.25 @6.25; bulk of sales, \$6.35@6.40.

Chicago Wheat. BY ASSOCIATED PRESS. Chicago, Jan. 10.—May wheat opened unchanged to 1/4c lower at 76 1/4 @76 1/4, held steady all day and closed 1/4c higher at 76 1/4, after selling up to 76 1/4 @76 1/4.

New York Banks.

New York, Jan. 10.—The statement of averages of the clearing house banks of this city for the week shows: Loans, \$871,642,100; decrease, \$3,710,000. Deposits, \$873,809,600; increase, \$494,000. Circulation, \$45,639,100; decrease, \$66,100. Legal tender, \$76,663,700; increase,