

SEIGNORAGE COINAGE. The Meaning of the Term as Applied to Silver at the Government Mint.

Bullion Stored in the Vaults Would Make Many Millions of Dollars.

A Beaverhead County Mining Company Which Can Produce Silver at a Handsome Profit.

As this is a silver-producing state it may be interesting to readers to know exactly what is meant by "seignorage." The word seignorage has usually been applied, says the Review of Reviews, to the mere fraction of one per cent charged at the mint to cover the expense of converting bullion into coin. A broader definition, however, and one that is sanctioned by the "Century Dictionary," is as follows: "The difference between the cost of a mass of bullion and the face value of the pieces coined from it." New, the Sherman act called for the purchase by the government of 4,500,000 ounces of silver bullion each month at the current or market price of the bullion in special treasury notes. Inasmuch as the price of silver was constantly fluctuating, the volume of these notes issued from month to month was never the same, although each monthly issue was always based upon practically the same quantity of bullion. Altogether, from the time of the passage of the Sherman act in July, 1890, up to its repeal on November 1, 1893, somewhat less than \$154,000,000 was issued in treasury notes in payment for a great mass of silver that now lies in the government vaults. Our standard silver dollar contains 371.25 grains of pure silver. The mass of bullion bought with the \$154,000,000 of treasury notes is great enough to make about 200,000,000 if it were actually coined. Thus in 1890 the bullion value of the silver dollar was 74 cents, in 1891 it averaged about 76 cents, in 1892 it averaged a little over 67 cents, and in 1893 the average was not far from 60 cents. Thus far in 1894 the price has been considerably lower still, and as the market price for silver bullion in February, the \$154,000,000 of treasury notes would have bought enough to coin nearly \$300,000,000 standard dollars. The simple fact, then, is that \$154,000,000, approximately, of these treasury notes are outstanding, and that the mass of silver behind them is great enough to coin not only \$154,000,000 silver dollars, but also some 55,000,000 additional. The Sherman act made these notes redeemable in gold or silver coin, and gave the secretary of the treasury authority at his discretion to coin the silver.

Good Silver Mines.

Hon. L. C. Fyhrle, who has been at Ponssoy, reports everything in fine shape at the Jay Hawk and Lone Pine Co.'s properties. The mill has been obliged to close down for a few days on account of a cave in the ditch which stopped the water for running the mill, says the Dillon Tribune. As soon as the cave can be repaired and the water-pipes put in place and properly covered, the mill and mine will run at full blast and bullion will be sent out at regular intervals. The Jay Hawk and Lone Pine is one of the few companies that can produce silver at a handsome profit at present low prices, and will continue to run as long as any silver producer in the state.

FEBRUARY WEATHER.

Statistics Compiled by Observer Sherier for Last Month. The following data of last month's weather has been compiled by Observer Sherier of the weather bureau: Mean barometer 30.23, highest barometer 30.92, date 23d, lowest barometer 29.64, date 15th, mean temperature 16, highest temperature 48, date 7th, lowest temperature -15, date 20 and 21, greatest daily range of temperature 33, date 24th, least daily range of temperature 5, date 19th, mean temperature for this month for 14 years 29.6, total excess or deficiency in temperature during month 170, total excess or deficiency in temperature since Jan. 1st 67, prevailing direction of wind northwest, total movement of wind 4,622 miles, total precipitation 0.47 inches.

COMING ATTRACTIONS.

Mr. and Mrs. Handman will appear tomorrow night in Rip Van Winkle. The play itself is one of great interest to every American audience, and with Mr. Handman in the title role it is doubly assured to be as successful and entertaining as when he gained his enviable reputation as Rip Van Winkle in Australia. No pains will be spared to make to-morrow night's performance a success, and much care and attention has been given to properly arrange stage settings and costumes.

The Modern Way

Commends itself to the well formed, to do pleasantly and effectually what was formerly done in the crudest manner and disagreeably as well. To cleanse the system and break up colds, headaches and fevers without inconvenience after effects use the delightful liquid laxative remedy, Syrup of Figs.

Use Montana Peerless Baking Powder.

Buy a 25c box for \$1 at The Bee Hive this week. A fine French china dinner set worth \$75, containing 110 pieces, will be sold this week at The Bee Hive for \$21.75.

Reduced Rate to Midwinter Fair.

On and after January 23d the Union Pacific will sell round trip tickets, Helena to San Francisco (including five admissions to the fair grounds) limited to thirty days—continuous passage in each direction at rate of \$62.50. On the 15th of each month round trip tickets will also be on sale, limited to six months, with stopover privileges en route, at rate \$75. Passengers going via Ogden are only two nights en route. Take the Pullman dining and buffet car route, thereby saving time and expense.

For through sleeping car reservations and for the information, call on or address No. 28 North Main street, Helena, Mont. H. O. WILSON, Freight and Passenger Agent.

Bargains in all lines at The Bee Hive. A nice lot of worth \$125 sold this week for 50c at The Bee Hive.

Midwinter Fair Dates.

On and after Jan. 23 the Northern Pacific will sell tickets from Helena to San Francisco and return, on account of the Midwinter fair, at the rate of \$62.50, which includes five admission coupons to the fair. Tickets do not allow stopovers and are limited for return passage thirty days from date of sale.

The regular six months' excursion tickets to San Francisco and Los Angeles and return will be sold on the 15th of each month as heretofore.

For further particulars, sleeping car reservations, etc., call on or address A. D. EDGAR, Gen'l Agt. N. P. R. R., Co. cor. Main and Grand streets, Helena, Mont.

A 25c china tea set, hand painted, for \$12 at The Bee Hive this week.

Highest of all in Leavening Power.—Latest U. S. Gov't Report.

Royal Baking Powder ABSOLUTELY PURE

JOTTINGS ABOUT TOWN.

Reserved seats for Rip Van Winkle can be secured at Pope & O'Connor's drug store this morning. A meeting of the Helena Bar Association will be held this evening at the United States court room in the Gold block. W. F. Huber, the brakeman who was injured on the Marysville branch of the Northern Pacific, was resting easy yesterday at St. Peter's hospital. Commodore Power writes that he has some flower seed from the agricultural department, which he would be pleased to send to any ladies who may desire them, if they will kindly send him their address. Supt. Summers, of the Rocky Mountain Bell Telephone company, tested the line yesterday from Helena to Spokane and Portland. Conversations were carried on for nearly an hour. The line worked very well. Mr. Summers also connected the line through to Butte and Anaconda, making the total distance over 1,000 miles. George Smith of Fargo, N. D., general agent of The Klunkert Sewing Co., of West Superior, who is registered at the Grand Central as being from Valley City, says he came out here to escape the severity of the Dakota spring, but thinks he has come too late in the season for mild weather, so takes the morning train east. An Associated press dispatch from New York says that a man who registered at the Gentry house on Saturday, Thaddeus Hamilton, and soon after shot himself, was Thaddeus Hamilton, president of the Brewster Metallic Brass company of New York. His secretary says he was insane. Hamilton was a native of Butte. His wife's name is identified and said that business troubles must have driven him crazy. Thaddeus S. Hamilton was a few years ago the business partner of T. M. Lowry, of Butte, but has been away from Montana quite a while. At one time he resided in Helena. He was well known by all the old timers, and, it is said, still owns property in Silver Bow county. He also has business relations with W. P. Fouts, of South Montana street.

Everyone Invited

To call and see a complete line of china, glassware, lamps, silverware, etc. Prices to suit every purse. Best goods, lowest prices. E. S. EDWARDS, 3 Park Avenue.

Arrivals at the Grand Central.

John Harris, Eikhorn Daniel Handmann, Miss Handmann, Miss Schermerhorn, Chas H Knapp, Miss Helena, C H Gourley, Helena, Geo W Winter, Butte, Geo W Winter, Butte, W H Harrold, Dry Gulch, Butte, F P Cook, Helena, J H Johnson, N D, R C Bishop, Unionville, Geo Smith, Fargo, N D

Arrivals at The Helena.

F M Malone, Miles City, T H Fink, New York, John F Ferguson, San LEO Warren, Los Angeles, H W Crocker, Boston, E J Kirkham, Minneapolis, A P Coffey, St. Paul, Frank H Nowell, Boston, A J Shreve, Great Falls, W M O'Brien, Marysville, N. D., J. W. Clark, Helena, John H Parks, Helena, W J Stoughton, Helena, F P Cook, Helena, Miss Mason, Helena, Lenor, Helena, Miss Florence Fortuna, Robert J McHenry, Helena

Barzani in wall paper at Grossman's, opposite Pope & O'Connor's.

Rates and tags at slaughtered prices at The Bee Hive.

We Have Come to Stay.

We have come to Helena to stay, and aim to give the Helena public every inducement in our line. We will try to always merit your confidence.

TRAVELER'S DEPARTMENT STORE.

Get to Hot Springs, Ark., via "Albert Lea" Route. \$4 to St. Louis Exp. "Hot Springs and back." Ladies' union suits only 50c at The Bee Hive.

Norman Horses

For sale, weight thirteen to sixteen hundred. The Diamond Circle brand, real Boston chunks, nicely matched teams, can be seen at Mauldin ranch, near Montana university, Montana avenue, Helena. Take electric car.

Go East via M. & St. Louis Rr. "Albert Lea" Route. \$4 to St. Louis Exp. "Hot Springs and back."

Try Menow's Montana Pancake Flour.

Leading Flour Manufacturer. To housekeepers and breadmakers: The delight of your table is good bread, and "Hex Flour" leads the world as a producer of that article. You will find "Hex" at all grocers.

You can buy a glass berry set at The Bee Hive this week for 25c.

\$2 will buy a library hanging lamp at The Bee Hive that will cost \$4 at any other store.

Experienced Help.

Experienced help wanted in millinery. Inquire on March 5, when I will return from the east. FLORILLA STRYVEN, Denver block, 127 Broadway.

We Occupy the Largest Mercantile House in Helena and have the best facilities to operate our business, and our patrons are thus insured of fair dealing at Hehrline's large department store.

A parlor lamp with shade for \$1 at The Bee Hive.

Room, March 3.—The pope celebrated mass in the Sistine chapel in honor of the sixteenth anniversary of his elevation to the papacy.

Glass stand lamps for 20c at The Bee Hive.

For information how to travel cheaply, quickly and comfortably to the East, South and West, address A. J. CUTLER, 5 E. T. & P. A. M. & St. L. Rr., Minneapolis, Minn.

HELENA IN BRIEF.

Capital City Music Co., 322 Ninth ave.

Capital Lodge No. 2, A. O. U. W.

Meets Every Monday.

A regular meeting of Capital Lodge No. 2, A. O. U. W., will be held at A. O. U. W. hall, Parkin building, this evening. Visiting brethren are cordially welcome.

W. S. VAN SEDOL, Secy.

ER. LARKIN, M. W.

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TO YOUR ORDER.

MAGAZINES BOUND

In any style from \$1.00 up per volume.

C. B. Lebkicher

BLANK BOOKS AND GENERAL BOOK BINDING, HERALD BUILDING.

M. & L. Eger.

Their new store at No. 11 South Main street will be open Monday morning, March 5. They will carry a full line of ladies', children's and gentlemen's furnishing goods, fancy goods and notions, when they will be pleased to see their old customers, and by their usual square dealing hope to make many new ones.

Legal blanks at this office.

At Schriener's Large Department Store you will find a fresh and well selected stock of photos, stationery and fancy groceries which are offered at prices that will surprise all.

Friendly Regard

is never entertained by the children for a medicine that tastes bad. This explains the popularity among



little ones of Scott's Emulsion, a preparation of cod-liver oil almost as palatable as milk. Many mothers have grateful knowledge of its benefits to weak, sickly children.

Prepared by Scott & Bowne, N. Y. All druggists.

MEN'S SHOES

CONGRESS AND LACE. BURT & PACKARD'S, AND OTHER WELL KNOWN LINES, AT

COST

TO CLOSE OUT THE ENTIRE LINE.

Anderson Bros. Co. Main St., Foot of Broadway.

FOWLES' CASH STORE.

We Want You

TO CALL ON US THIS WEEK

AND GET:

- 10c Apron Gingham for. \$.06 1/4
35c Knitting Silk for.25
75c 32-inch figured China Silk.45
Ladies' \$2.50 Union suits 1.75
Ladies' \$3 Union Suits. . . 2.25
15c White and Cream Cotton Crepe.10
Feather Boas and Collars worth \$3 and \$3.50 for .75

Fowles' Cash Store. 107 BROADWAY.

\$30,000 WORTH OF GROCERIES

AT COST FOR CASH. We still have a full assortment of First-Class Fancy and Staple Groceries, and only a few weeks remain in which to close them out. We now have plenty of help and customers will be promptly served.

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GILCHRIST BROS.

Lumber, Sash, Doors, Etc MILL WORK OF ALL KINDS. AGENTS FOR ROCKY FORK COAL CORD WOOD.

(Benson, Carpenter & Co. also handle Rocky Fork Coal.)

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Why Go East for Your Vehicles?

Weisenhorn Carriage Co., Montana Hunting Wagon. AWARD. For its good finish and sound and strong construction. Special notice be taken of the long leather braces on each side to suit mountain tracks, the said braces being better than steel spring. The brake is first rate—can be used with hand or foot. A nice carriage altogether. G. H. THRUPPS, individual Judge. H. LITROW, Pres. Dept. Com. JOHN BOYD THATCHER, Chairman Ex. Com. on Awards.

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BUILDERS OF GENERAL Mining and Milling Machinery.

Gold Mills, Wet and Dry Crushing Silver Mills, Smelting, Concentrating, Leaching, Chlorinating, Hoisting and Pumping Plants of any capacity. Tramways, Corliss Engines, Compound Engines, Boilers, Cars, Cages, Skips, Ore and Water Buckets, Wheels and Axles, and all kinds of Mine Supplies. Exclusive eastern manufacturers and agents for J. M. Bryan's Roller quartz Mill and Hendy's Improved Triumph Concentrator.

WESTERN OFFICE—No. 4 Lower Main Street, Helena, Montana

GENERAL OFFICE AND WORKS—Clybourn Avenue and Willow Street, Chicago, Illinois.

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The Press Claims Company.

Equal with the interest of those having claims against the government is that of INVENTORS, who often lose the benefit of valuable inventions because of the incompetency or inattention of the attorneys employed to obtain their patents. Too much care cannot be exercised in employing competent and reliable solicitors to procure patents, for the value of a patent depends greatly, if not entirely, upon the care and skill of the attorney.

With the view of protecting inventors from worthless or careless attorneys, and of seeing that inventions are well protected by valid patents, THE PRESS CLAIMS COMPANY has retained counsel expert in patent practice, and is therefore prepared to

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THE PRESS CLAIMS COMPANY, JOHN WEDDERBURN, Managing Attorney.

527 Cut this out and send it with your inquiry.

H. B. Palmer

No. 10 Edwards St., Merchants National Bank Building. Warrants, Bonds, Investment Securities BOUGHT AND SOLD.

Rooms to rent from \$5.00 to \$15.00 per month.

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HELENA, BUTTE, SPOKANE, TACOMA, SEATTLE, PORTLAND.

Pullman Sleeping Cars, Elegant Dining Cars, Tourist Sleeping Cars.

TIME SCHEDULE. IN EFFECT SUNDAY, NOV. 19, 1893.

Table with 2 columns: Train Name and Time. Includes Pacific Mail, Atlantic Mail, Marysville, Wicken, Boulder and Elkhorn, etc.

For information, time cards, maps and tickets call on or write A. D. EDGAR, GENERAL AGENT, HELENA, MONTANA.

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