

# The January Clearance Sale Still Continues

Think of buying winter goods at bedrock prices. Think of buying blankets, comforters and all heavy goods at practically cost. Fill your winter wants now.

## The Martin Co.

### VOLUME OF BUSINESS SHRINKS

SPURT OF ACTIVITY ACCOMPANIES BUOYANT RISE LATE IN THE DAY.

New York, Jan. 7.—The most significant event of the day from a financial standpoint was occurring outside the stock exchange, and the volume of business done on the floor of the exchange shrank materially until the spurt of activity that accompanied the buoyant rise late in the day. The points of positive strength were found outside the list of stocks ordinarily most active in the trading and mostly in those of a minor trade. New York Central and Consolidated Gas gave substantial evidence of relief from selling pressure and their strong recovery was a great help by sympathy to the rest of the market. In the Colorado Southern stocks orders again made their appearance apparently for all offerings of those stocks up to designated figures. It was assumed that further details of the purpose of the Chicago, Burlington & Quincy toward these securities were reflected in these movements, but no announcement was forthcoming to throw a light on the subject. St. Paul's movement was incident to a supposition that the authority for issuing bonds on the Pacific coast extension might contemplate the reimbursement of stockholders for funds embarked in the building of the extension. There was a volatile advance in Minneapolis, St. Paul & Sault Ste Marie in response to rumors of the acquisition of this or that railroad in the United States, which would serve to give the powerful Canadian Pacific system an entry to the country's railroad traffic. The number of new bond issues and sales was the feature of the day's financial news. Bonds were irregular. Total sales, par value, \$8,832,000. United States bonds were unchanged on call.

Table with columns for stock names and prices. Includes sections for New York Closing Stocks, Silver and Drafts, Grain and Provisions, Chicago Livestock, and Boston Mining Stocks.

Table listing various commodities and their prices, including Michigan, Mohawk, Montana Coal & Coke, Nevada, Old Dominion, Oseola, Parrot, Quincy, Shannon, Tamarack, Trinity, United States Mining, United States Oil, Utah, Wolverine, and North Butte.

Table titled 'New York Mining Stocks' listing various mining companies and their stock prices.

Table titled 'San Francisco Mining Stocks' listing various mining companies and their stock prices.

Table titled 'Silver and Drafts' listing prices for silver bars, Mexican dollars, and telegraph rates.

Table titled 'Grain and Provisions' listing prices for various grains and foodstuffs.

Table titled 'Chicago Livestock' listing prices for various types of livestock.

ket was quiet and unchanged, with Lake quoted at \$14.50@14.62 1/2, electrolytic at \$14.12 1/2@14.27 1/2 and casting at \$14.06@14.25.

Lead was unchanged at 115 3/8 9d in London and at \$1.17 1/2@1.22 1/2 locally. Spelter was unchanged in both markets, closing at 112 5/8 in London and \$2.12 1/2@2.17 1/2 locally.

Wool Market. St. Louis, Jan. 7.—Wool unchanged. Medium grades, combed and clothing, 18 1/2@23 1/2; light fine, 16 1/2@20; heavy fine, 10 1/2@16; tub washed, 23 1/2@31 1/2.

Treasury Statement. Washington, Jan. 7.—Today's treasury statement shows: Available cash balance, \$162,306,201; gold coin and bullion, \$27,106,629; gold certificates, \$46,302,400.

LURING GOLDEN BAIT FOR FIGHT. NEVADA MINING CAMP OFFERS \$100,000 FOR FIGHT—JEFFRIES IS TRAINING.

Reno, Nev., Jan. 7.—According to a dispatch from Mazuma, a mining camp in the central part of the state, the athletic club of that place has decided to offer a purse of \$100,000 for a fight between Jeffries and Johnson, the fight to take place within the next six months.

Los Angeles, Jan. 7.—James J. Jeffries, retired heavyweight champion pugilist, began light training today at his home, preparatory to filling a two-week boxing engagement. While Jeffries still maintains he has no intention of re-entering the ring, his friends say they have no doubt whatever but that his present work is preliminary to a long season of training which he will enter into with the ultimate purpose of again entering the ring and wrestling the championship from Jack Johnson.

PRISONER DESCRIBES ESCAPE FROM CUSTODY. Helena, Jan. 7.—According to the story George Frankhauser, the train robber, told the officers at Moorhead after his arrest, the day he broke out of the Helena jail with his partner, McDonald, they went into the hills south of Helena. In the evening they came into Helena and got a room, remaining there that night and the next day. They then shaved and put themselves in shape and McDonald went into a saloon and treated twice, and discussed the jail break. That night they left town. Frankhauser refused to say how they got out of town, or whether they had any assistance in getting out of jail.

Don't Take the Risk. When you have a bad cough or cold do not let it drag along until it becomes chronic bronchitis, or develops into an attack of pneumonia, but give it the attention it deserves and get rid of it. Take Chamberlain's Cough Remedy and you are sure of prompt relief. From a small beginning the sale and use of this preparation has extended to all parts of the United States and to many foreign countries. Its many remarkable cures of coughs and colds have won for it this wide reputation and extensive use. Sold by all druggists.

SKULL FRACTURED. Seattle, Jan. 7.—Joseph Nicholls, the Guam Islander, who killed a man and child and seriously wounded a baby at Fort Blakeley on December 29 and was trailed by bloodhounds and arrested at Port Orchard two days later, was taken to Kitsap county this morning for preliminary examination. It was discovered today that the murderer's skull had been fractured in a fight the day before the killing and he has received no medical attention to date.

Automatic egg boilers in the galleys of the liners Lusitania and Mauretania have a capacity of 200 eggs at a time.

## IN THE RAILWAY WORLD WILL REVIVE FORMER SCHEDULE CONTINUOUS STEEL TO TUNNEL

COLFAX REPORT SAYS PORTLAND WILL BE RETURNED TO O. R. & N. MAIN LINE. LAST RAIL LAID AT ST. REGIS—MILWAUKEE WILL NOW BALLAST TRACK.

Colfax, Wash., Jan. 7.—There has been a persistent rumor here for several days to the effect that the O. R. & N. officials are not satisfied with the new schedule recently put into effect and are contemplating making another change. This is said to involve putting the Portland flyer, Nos. 3 and 4, which now run over the Pleasant Valley branch from Seattle to Wiltona, back to the main line and taking the Spokane-Umatilla train, which was put on in place of the flyer, out of the service.

The reasons assigned for the contemplated change are that it is impossible for the trains to make time over the Pleasant Valley branch, owing to the soft condition of the track and the consequent danger of derailment of the heavy rolling stock under high speed. And also that since the change was made both the flyer and the Spokane-Umatilla trains have been operated at a loss, the added expense of maintaining the new train not being justified by present traffic.

It is considered quite probable that the old service, including the "Sagehen" train from Tekoa to La Crosse, will be re-established in a short time.

## BULLETIN OF TARIFF CHANGES ISSUED

RAILROAD COMMISSIONERS MAKE IMPORTANT AMENDMENTS IN FREIGHT RATES.

The Montana railroad commission has issued its December freight tariff bulletin showing changes in the prevailing rates on Montana railroads. A number of these changes are noted on the Chicago, Milwaukee & Puget Sound, Great Northern and Northern Pacific railroads and are as follows:

Butte, Anaconda & Pacific Railway. Amendment No. 2 to local freight tariff No. 7, Montana R. C. No. 7; minimum weight on foundry products reduced from 20,000 pounds to 21,000 pounds. Effective December 15, 1908.

Chicago, Milwaukee & St. Paul R. R. Distance tariff on cord and slab wood between stations in Montana. New tariff. Effective December 1, 1908.

Coal from Roundup, Gebro and Lewistown to stations on the Montana railroads. Reductions in rates from Gebro and Lewistown, New rates from Roundup. Effective November 20, 1908.

Exemptions to western classification No. 45, promulgated by railroad commission. Effective November 1, 1908.

Lumber from Lombard to Three Forks. Reductions, effective December 28, 1908.

Coal from Roundup to Miles City. Correction of typographical error. Effective November 20, 1908.

Great Northern Railway. Regulations for transportation of attendants in charge of live stock. No change in Montana local regulations. Effective January 5, 1909.

Storage charges, rules and regulations. No change in Montana regulations. Effective January 24, 1909.

Switching rate on ore from Tramway mine to B. A. & P. Ry. Applies on trainload lots only. Effective December 20, 1908.

Scrap iron and scrap tin between all stations, class "E" effective December 5, 1908; stucco, Great Falls to Billings, Kalispell, etc., 20 cents per cwt., effective December 5, 1908; brick from Black Eagle to Butte, 8 1/2 cents, effective December 1, 1908; saw 3 1/2 cent rock, Riceville to Great Falls, 40 cents per ton; scrap iron and scrap tin to Butte from Sand Coulee and Stockert, 12 1/2 cents; Great Falls, 10 cents; Boulder, 7 1/2 cents; Helena, 10 cents. Reductions.

Northern Pacific Railway. Railway material, equipment, etc., Butte and Durant to various stations on the Northern Pacific railway. Effective January 1, 1909.

Coal from Hoffman to various stations. Change in minimum weights. Effective December 21, 1908.

Coal from Torry, Custer County Coal company's spur and Joppa to various stations. New rates from Custer County Coal company's spur. Effective January 3, 1909.

Coal from Bridger, Red Lodge, etc., to Osburn. Reductions effective January 1, 1909.

C. P. R. IMPROVEMENTS. Winnipeg, Man., Jan. 7.—It is reported here today that the Canadian Pacific railroad will this year spend \$30,000,000 on construction work on its western lines. Second Vice President W. Whyte will leave this week for Montreal to present the proposition to the executive committee of the company.

WILL VISIT CHILI. Washington, Jan. 7.—Eight vessels of the Pacific fleet are to make a visit to the Chilean port of Valparaiso the latter part of next week. The fleet is now at Tahiti, where they will leave on their return voyage northward on January 14.

CATHEDRAL IS UNSAFE. Toledo, Spain, Jan. 7.—A board of architects has pronounced the cathedral of Toledo, one of the largest and most celebrated in Europe, unsafe and liable to collapse. The cathedral service are now being conducted in the church of Trinity.

## At the BIJOU Friday and Saturday Evenings, January 8 and 9

"Happiest Day of Her Life" Hunting for Her Better Half

A young woman who is insanely jealous of her husband, receives an anonymous letter telling her that her husband is unfaithful to her. She immediately leaves the house, and in a terrible rage starts down the street in search of her hubby. As she goes along she is followed by a man, and being in no mental condition to receive the attentions of the stranger, she turns on him and gives him a terrible beating. In her rage she dashes into a tradesman carrying some bundles and upsets him and his goods all over the street. She then halts a taxi car and thinking only of getting inside she makes a dash up the steps and beats every one who interferes with her. When she is getting off she causes another panic among the passengers and one poor unfortunate woman who happens to get in her way gets a terrific beating and is left sprawling in the middle of the road. As the jealous creature is going down the street still vainly searching for her better half, she spies a man who happens to be dressed exactly like her husband. She watches him flirt with a woman and get into a cab and drive away with her. The enraged spouse halts a cab and after knocking the driver off the seat, mounts the box and follows the pair. When she catches up to them she proceeds to give the fellow a terrible thrashing, when all at once her own husband comes along and is shocked at his wife's conduct. But the shock he receives is nothing compared to hers when looking at her victim, she finds that he is a negro. After this she calms down and quietly returns home with her husband.

Illustrated song—"When the Moon Shines on Pennsylvania Hills," by Ed Levasseur

MATHISON & HAROLDS MANAGERS The snow should not keep you away.

## RAILROADS SUFFER IN 1908

YEAR JUST PASSED IS DISASTROUS TO MANY TRANSPORTATION COMPANIES.

That the year 1908 has been disastrous in many respects for the railroads of the United States, as well as for other lines of business is shown by the statistics of construction and of receiverships during the year compiled by the Railroad Age Gazette. Gathered from official sources they give undisputed evidence of a great falling off of railroad activity and of the effect of the general business depression on the roads which were not in the best financial condition to stand the blow.

The number of miles of new main track built during the calendar year, 3,214, shows a decrease of 1,988 miles, or 38.3 per cent from the figures of the previous year. The number of cars ordered during the year was 75,688, as compared with 153,502 in 1907, and the number of cars built, 73,271, is only 27 per cent of the number built in 1907.

Many Receivers Appointed. The most startling figures are presented, however, in the 24 receiverships of railroads in the year. The mileage and capitalization of railroads that went into the hands of receivers in 1908 were greater than in any year since the panic of 1893. The total mileage of roads going into receivership in 1908 was 5,000, their stock \$325,350,000, their funded debt \$271,000,000, and their total outstanding capitalization \$596,350,000. In 1908 the mileage of roads going into receiverships was 29,340, and the capitalization \$1,781,049,000. That was the most disastrous year in the history of American railroads. The next worst year was 1894, when roads with an aggregate of 11,628 miles became insolvent.

The number of roads becoming insolvent in 1908, 24, is the largest since 1896, and but this number has been exceeded in 12 years out of the last 23.

Block Signals More Common. More than 900 miles of railway were equipped with automatic block signals in spite of the hard times, and probably 2,000 miles will be equipped during 1909.

The 1908 record of railway construction, 3,214 miles, representing an expenditure of approximately \$130,000,000, is the smallest since 1904, when 2,532 miles were built. As indicating sectional development 761 miles of new track were laid east of the Mississippi river in 1908, as compared with 1,584 miles in 1907, a decrease of 52.6 per cent. West of the Mississippi the decrease was only about 23.2 per cent, 2,455 miles, as compared with 2,420 miles. Montana leads the states in the total of new track with 457 miles. This was all built by three companies, the Great Northern, 161 miles; the Chicago, Milwaukee & St. Paul, 254 miles; and the Northern Pacific, 31 miles. The five leading states in 1908—Montana, 537; Washington, 369; California, 314; Virginia, 168, and Arkansas, 176—are all in the western section except Virginia. The five leading states last year were also in the west with one exception.

St. Paul Builds Longest Stretch. The longest stretch of track built by one company was the Pacific coast extension of the Chicago, Milwaukee & St. Paul, reaching west through Montana, Idaho and Washington, on which 70 miles were laid. The Southern Pacific ranks next, with 448 miles, and the Great Northern third, with 274 miles. In Canada 1,248 miles of new track were laid, an increase of 21.7 per cent over 1907, and in Mexico 435 miles, or 23.4 per cent.

The record of the United States covers 29 states and territories with reported new mileage and 11 which did not. Approximately \$200,000,000 worth of new rolling stock equipment was ordered during the year, including 62,000 freight cars, 13,000 passenger coaches and 1,214 locomotives.

Last year 151,711 freight cars, 1,791 passenger cars and 3,482 locomotives were ordered. The decrease in freight cars is especially noteworthy. The orders placed reflect both business conditions for the year 1908 and expectations of better conditions for the coming year. The amount of equipment actually

built during the year shows 73,271 cars turned out by 35 car-building companies, only 37 per cent of the number built during the previous year, 234,188. Returns from 11 locomotive builders show a total of 2,342 engines for the United States and Canada, as compared with 7,362 in 1907.

The freight cars ordered during the year include 15,651 all steel cars and 19,650 with steel under frames. The passenger cars include 320 all steel cars and 56 with steel under frames. The United States circuit court of appeals has appointed J. L. Bennett as special examiner to take evidence in the Missouri river rate case, on the application of the railroads between Chicago and the Missouri river for a permanent injunction restraining the interstate commerce commission from enforcing its order reducing the rates between the Mississippi and the Missouri rivers on through business from the Atlantic seaboard. The rates are now suspended by a temporary injunction.

TALKS TO PRESIDENT REGARDING HIS TRIP. Washington, Jan. 7.—Peter MacQueen, traveller and lecturer, a personal friend of the president, today told Mr. Roosevelt about the country he will visit in Africa. Mr. MacQueen has recently returned from a year's hunting trip in Africa. He said that the president would be lavishly entertained at various points of his journey. Sir Alfred Pease will entertain him at his great farm, 260 miles inland from Nansha, while at Nansha, still further inland, he will be the guest of George McMillan, the millionaire American, nephew of the late Senator McMillan from Michigan.

TO GO TO WEST POINT. Helena, Jan. 7.—Thomas S. C. Cummings of Fort Benton, son of Representative Cummings of Chouteau county, has been designated as the principal for appointment to West Point. He is 20 years old and went to school at Fort Benton and in St. Paul.

SIGNS TREATIES. Washington, Jan. 7.—Secretary Root today signed arbitration treaties with Ecuador, Bolivia and Hayti.

Brave Fire Laddies often receive severe burns, putting out fires, then use Bucklen's Arnica Salve and forget them. It soon drives out pain. For burns, scalds, wounds, cuts and bruises it's the greatest healer. Quickly cures skin eruptions, oil sores, boils, ulcers, feliens; best pile cure. Relief is instant; 25c at Geo. Froehelmer's.

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