

# CENTRAL BANK IDEA EXPLAINED

BOOK BY COLLEGE PROFESSOR DEMONSTRATES GROWTH OF THE PRINCIPLE.

Washington, Aug. 13.—The difference between the character and status of the First and Second banks of the United States incorporated early in the country's history, and the conception of a central bank as developed under modern conditions in Europe, is brought out in a forcible manner in a volume just made public by the national monetary commission. The volume consists of two parts—a study of the First bank of the United States, by Dr. John Thom Holdsworth, of the University of Pittsburgh, and a study of the Second bank of the United States, by Dr. Davis R. Dewey of the Massachusetts Institute of Technology, the author of "A Financial History of the United States."

The essay of Dr. Holdsworth recounts the plan of Hamilton to found a bank for the purpose of aiding the government, which became a law in 1791. It is declared by Hamilton that a national bank was not "a mere matter of private property, but a political machine of the greatest importance to the state." Thus conceived as a political machine, it is declared by the author that the bank "never threw off entirely its political trappings, and it finally died as the result of political enmities and jealousies." The capital of the bank, which was fixed at \$10,000,000, was allowed to be subscribed to the proportion of three-quarters in United States stock bearing 6 per cent interest, and the president to subscribe on behalf of the government \$2,000,000. An equal amount was to be loaned by the bank to the government which was to be repaid in 10 equal annual installments.

**Juggling.**  
It is obvious, from these details, that the capital was raised more largely by bookkeeping transfers than by the actual payment of specie, at a time when specie was extremely scarce. The device by which Hamilton carried through the government subscription is defined as "an ingenious example of financial juggling." Shorn of technicalities, the government paid for its stock by bills of exchange on Amsterdam, then it borrowed these bills and gave its note for \$2,000,000, payable in 10 equal annual installments with interest at 6 per cent. The practice thus instituted by the government itself of paying subscriptions with stock notes was followed widely, and in numerous instances with disastrous effects in the next 50 years. The central office of the bank was in Philadelphia, and the present site of the Girard National bank, and of the first board of 25 directors, 11 were from Pennsylvania and 6 from New York.

**Branches.**  
Hamilton was not in favor of branches, but they were soon established at the leading commercial centers of the country and entered into clearing and other relations with the local banks. The government soon availed itself of Hamilton's original project to borrow freely from the bank and these loans proved to be larger and for a longer time than was first expected, causing embarrassment to the treasury and uneasiness to the bank before they were finally settled. This indebtedness amounted within four years to \$6,200,000, or nearly two-thirds of the capital of the bank. The loan of so large a proportion of its funds crippled its services to commerce and manufactures and made it difficult even to continue the temporary loans required to facilitate the financial operations of the government. Ultimately the loan was repaid, partly from the proceeds of the sale of the government holdings of bank stock. As these shares were sold at a premium, in some cases as high as 45 per cent, the government made a profit of \$671,860, exclusive of dividends received to the amount of \$1,161,720.

**Notes Payable to Duties.**  
The First bank of the United States did not have the exclusive privilege of note issue, but customs duties were made payable in the notes of the bank, which gave them a wide circulation. The bank, moreover, exercised a salutary restraint upon the other banks by presenting their notes promptly for redemption when received over its counters. The passing of the political control of the country from the hands of the federalists to those of the democrats at the beginning of the nineteenth century, it is declared by Dr. Holdsworth, had no immediate effect upon the interests or fortunes of the bank. Though always regarded as a federalist institution and managed largely by men of federalist leanings, its affairs were administered in the main with an eye single to business and profit, and it never became embroiled in political controversies as did its successor, the Second bank of the United States. Only once did the treasury under democratic administration apply to the bank for aid, and then it was as cheerfully and generously given as under earlier federalist administrations.

T Jefferson never gave up his antagonism to banks in general, and to the Bank of the United States in particular. He permitted Gallatin, his secretary of the treasury, however, to support the recharter of the bank, and the failure of congress to authorize it was a disagreeable surprise for the business community. The renewal of the charter was indefinitely postponed in the house on January 24, 1811, by a vote of 45 to 44, while in the senate the bill failed by the casting vote of Vice President Clinton. The bank liquidated its affairs as promptly as possible, and its buildings and a large part of its assets were taken over by the private bank established by Stephen Girard.

**The History.**  
It is a concise history of the Second bank of the United States, capital of \$35,000,000. Professor Dewey pursues the plan of analysis by subjects rather than a narrative of events in the order of time. He points out that many of the difficulties of the bank and of the country were caused by the deficiency of specie and the excessive issues of notes by the local banks. During the period of expansion after 1811 and the speculative profits which attended specie suspension and unwise local legislation, state banking had assumed proportions which were beyond control. If the Bank of the United States had been organized when commercial operations were normal and banking methods were sound, the bank would undoubtedly have had a different history. Established, however, after the local banks had enjoyed a free license for their operations, it was well-nigh impossible for it to do its work without clashing with local and selfish interests. The pressure of the bank and the national treasury threatened to force resumption of specie payments by the local banks, but their resistance delayed resumption until the summer of 1817, after a conference in February with representatives of the banks of New York, Philadelphia, Baltimore and Richmond. The Bank of the United States itself made mistakes in speculative loans, difficult to avoid in an undeveloped country, and allowed the branches, especially in the south and west, to extend discounts beyond the margin of safety.

**The Moral.**  
The political conflict between President Jackson and the bank is not discussed in great detail by Professor Dewey, because of the fullness with which these aspects of his career have been discussed in political histories. He declares, in summing up the lessons to be drawn from the history of the bank, that "the circumstances which gave rise to the establishment of the second bank were altogether different from those which have brought about a discussion of the question of a central bank at the present juncture; that the bank in its final operations was nothing more or less than a large commercial bank with practically the same functions as other banks established under state charters, and differed from them in little save size and enjoyment of a few special privileges; that the bank began its operations during a period of commercial demoralization and developed its practice during a period of crude banking methods as measured by current standards; and, finally, that the bank in its closing years was subject to a political attack—violent, indiscriminating and even unscrupulous in its character. It is difficult, therefore, to find in the experience of this institution any lessons of importance which may be of special service in the preparation of a plan for a national central bank at a later period, when business methods have been transformed by the railroad, the telegraph, and by the development of corporate enterprises, to say nothing of the change in banking law through the general substitution of national supervision for state control."

**San Antonio, Texas, Aug. 13.—(Special.)**—According to "El Pais," a clerical publication of the City of Mexico, Colonel Theodore Roosevelt and the perfidy of the Anglo-Saxon race generally are responsible for the break between the Spanish government and the Vatican. In an editorial the publication endeavors to find the cause for the division of the Latin, and their religio-political troubles, and arrives at the conclusion that the Machiavellian hypocrisy of the Anglo-Saxon is responsible for it all. In connection with the article "El Pais" cites the introduction of Mulsine blades into Mexico by Americans, blaming for this especially Joel R. Poinsett, at one time the American ambassador to Mexico. The writer further asserts that the object of Masonry is today what it always has been, the uprooting of Catholicism in all nations where it is powerful. Mr. Roosevelt is accused of having planned "with deliberate premeditation"—"the incident at Rome in order to publicly affront the holy father."

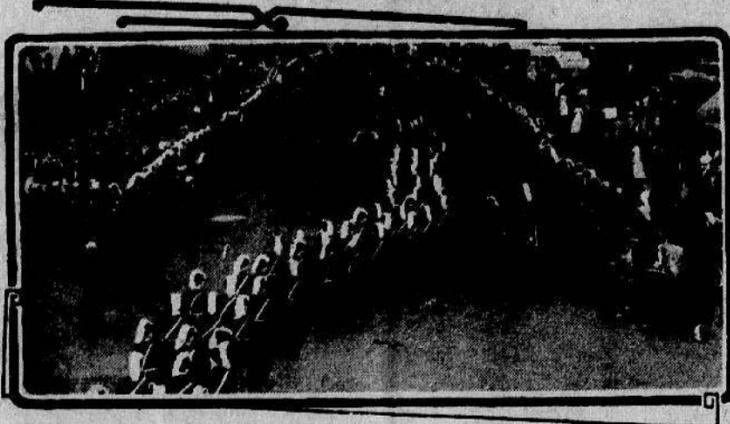
**LEADERS IN PRISON.**  
New Orleans, Aug. 13.—It is reported here that scores of prisoners have been thrown into Honduran prisons following their alleged complicity in recent uprisings there. Rumors here are that President Davila has issued a statement declaring that insurrectionary movements have been completely quelled. Wholesale arrests of alleged leaders in the movement against the government are being made, it is said.

**FROM ANACONDA.**  
Mr. and Mrs. James Orr have had with them their guests for a few days Miss McHugh and her mother, who stopped here on their way up the valley from Anaconda, where Miss McHugh is a teacher, and where she has served as county superintendent of schools. The journey to Hamilton was resumed yesterday afternoon.

**FLOODS SUBSIDE.**  
Tokio, Aug. 14.—At 8 o'clock this morning it was announced that the flood was subsiding. The casualties reported up to date are 385 deaths and 600 missing. The damage to property is enormous.

**MONTANA PENSIONS.**  
Washington, Aug. 13.—Montana pensions granted today include the following: Thomas S. Christy, \$20; William Brinkhoff, \$15; John N. Armstrong, \$12.

## ENCAMPMENT OF TEMPLARS COMES TO OFFICIAL CLOSE



Chicago, Aug. 13.—The thirty-first triennial convale of the grand encampment of the Knights Templars, which began here last Sunday, came to an official close today. Grand Master, Melish left the city last night. The Earl of Euston and his party of English Knights Templars started by boat today for Montserrat island. They will sail from Montreal for England August 31.

## CHICAGO WANDERS AFAR

Chicago, Aug. 13.—The summer wanderlust of the American boy has become appalling, as shown by hundreds of reports to the Chicago police department from other cities and from distracted parents who are trying to locate missing lads. The claim department of western railroads, through the operating and maintenance offices, have aided in many cases for the travels of the runaway usually by "bill of lading." Firemen of locomotives pulling fast mail trains often find several stowaways in the coal and as the trains cannot stop the boys make "long jumps." They say that the number of boys is on the increase for they are easily recognized from the ruck of hoboes whose faces peer from open cars of every freight train in summer. One of the most pitiful cases that police of many cities have given more or less attention is that reported from Geneva, Ill., by Mr. and Mrs. Frank D. Lawrence. Their son, Glenn, disappeared May 26, leaving notes saying he intended to drown himself in the Fox river. After thorough dragging of the river bottom it was conclusively shown that his threat had not been carried out, but not a word has been received from him since he disappeared. The humiliation he was allowed by his teacher to feel in school because of his stammering prompted this runaway and each week adds to the tragedy of the resulting situation. Only tardy and vague clues have been received, failure to telegraph and detain the boy for identification having brought several disappointments akin to distraction to the mother. Every day brings to the police word of new runaways and tender-hearted officers on their beats are constantly alert to find boys whose absence from home is the most pitiful kind of bereavement.

## CHICAGO WANDERS AFAR

Chicago, Aug. 13.—The summer wanderlust of the American boy has become appalling, as shown by hundreds of reports to the Chicago police department from other cities and from distracted parents who are trying to locate missing lads. The claim department of western railroads, through the operating and maintenance offices, have aided in many cases for the travels of the runaway usually by "bill of lading." Firemen of locomotives pulling fast mail trains often find several stowaways in the coal and as the trains cannot stop the boys make "long jumps." They say that the number of boys is on the increase for they are easily recognized from the ruck of hoboes whose faces peer from open cars of every freight train in summer. One of the most pitiful cases that police of many cities have given more or less attention is that reported from Geneva, Ill., by Mr. and Mrs. Frank D. Lawrence. Their son, Glenn, disappeared May 26, leaving notes saying he intended to drown himself in the Fox river. After thorough dragging of the river bottom it was conclusively shown that his threat had not been carried out, but not a word has been received from him since he disappeared. The humiliation he was allowed by his teacher to feel in school because of his stammering prompted this runaway and each week adds to the tragedy of the resulting situation. Only tardy and vague clues have been received, failure to telegraph and detain the boy for identification having brought several disappointments akin to distraction to the mother. Every day brings to the police word of new runaways and tender-hearted officers on their beats are constantly alert to find boys whose absence from home is the most pitiful kind of bereavement.

## CHICAGO WANDERS AFAR

Chicago, Aug. 13.—The summer wanderlust of the American boy has become appalling, as shown by hundreds of reports to the Chicago police department from other cities and from distracted parents who are trying to locate missing lads. The claim department of western railroads, through the operating and maintenance offices, have aided in many cases for the travels of the runaway usually by "bill of lading." Firemen of locomotives pulling fast mail trains often find several stowaways in the coal and as the trains cannot stop the boys make "long jumps." They say that the number of boys is on the increase for they are easily recognized from the ruck of hoboes whose faces peer from open cars of every freight train in summer. One of the most pitiful cases that police of many cities have given more or less attention is that reported from Geneva, Ill., by Mr. and Mrs. Frank D. Lawrence. Their son, Glenn, disappeared May 26, leaving notes saying he intended to drown himself in the Fox river. After thorough dragging of the river bottom it was conclusively shown that his threat had not been carried out, but not a word has been received from him since he disappeared. The humiliation he was allowed by his teacher to feel in school because of his stammering prompted this runaway and each week adds to the tragedy of the resulting situation. Only tardy and vague clues have been received, failure to telegraph and detain the boy for identification having brought several disappointments akin to distraction to the mother. Every day brings to the police word of new runaways and tender-hearted officers on their beats are constantly alert to find boys whose absence from home is the most pitiful kind of bereavement.

## CHICAGO WANDERS AFAR

Chicago, Aug. 13.—The summer wanderlust of the American boy has become appalling, as shown by hundreds of reports to the Chicago police department from other cities and from distracted parents who are trying to locate missing lads. The claim department of western railroads, through the operating and maintenance offices, have aided in many cases for the travels of the runaway usually by "bill of lading." Firemen of locomotives pulling fast mail trains often find several stowaways in the coal and as the trains cannot stop the boys make "long jumps." They say that the number of boys is on the increase for they are easily recognized from the ruck of hoboes whose faces peer from open cars of every freight train in summer. One of the most pitiful cases that police of many cities have given more or less attention is that reported from Geneva, Ill., by Mr. and Mrs. Frank D. Lawrence. Their son, Glenn, disappeared May 26, leaving notes saying he intended to drown himself in the Fox river. After thorough dragging of the river bottom it was conclusively shown that his threat had not been carried out, but not a word has been received from him since he disappeared. The humiliation he was allowed by his teacher to feel in school because of his stammering prompted this runaway and each week adds to the tragedy of the resulting situation. Only tardy and vague clues have been received, failure to telegraph and detain the boy for identification having brought several disappointments akin to distraction to the mother. Every day brings to the police word of new runaways and tender-hearted officers on their beats are constantly alert to find boys whose absence from home is the most pitiful kind of bereavement.

## CHICAGO WANDERS AFAR

Chicago, Aug. 13.—The summer wanderlust of the American boy has become appalling, as shown by hundreds of reports to the Chicago police department from other cities and from distracted parents who are trying to locate missing lads. The claim department of western railroads, through the operating and maintenance offices, have aided in many cases for the travels of the runaway usually by "bill of lading." Firemen of locomotives pulling fast mail trains often find several stowaways in the coal and as the trains cannot stop the boys make "long jumps." They say that the number of boys is on the increase for they are easily recognized from the ruck of hoboes whose faces peer from open cars of every freight train in summer. One of the most pitiful cases that police of many cities have given more or less attention is that reported from Geneva, Ill., by Mr. and Mrs. Frank D. Lawrence. Their son, Glenn, disappeared May 26, leaving notes saying he intended to drown himself in the Fox river. After thorough dragging of the river bottom it was conclusively shown that his threat had not been carried out, but not a word has been received from him since he disappeared. The humiliation he was allowed by his teacher to feel in school because of his stammering prompted this runaway and each week adds to the tragedy of the resulting situation. Only tardy and vague clues have been received, failure to telegraph and detain the boy for identification having brought several disappointments akin to distraction to the mother. Every day brings to the police word of new runaways and tender-hearted officers on their beats are constantly alert to find boys whose absence from home is the most pitiful kind of bereavement.

## CHICAGO WANDERS AFAR

Chicago, Aug. 13.—The summer wanderlust of the American boy has become appalling, as shown by hundreds of reports to the Chicago police department from other cities and from distracted parents who are trying to locate missing lads. The claim department of western railroads, through the operating and maintenance offices, have aided in many cases for the travels of the runaway usually by "bill of lading." Firemen of locomotives pulling fast mail trains often find several stowaways in the coal and as the trains cannot stop the boys make "long jumps." They say that the number of boys is on the increase for they are easily recognized from the ruck of hoboes whose faces peer from open cars of every freight train in summer. One of the most pitiful cases that police of many cities have given more or less attention is that reported from Geneva, Ill., by Mr. and Mrs. Frank D. Lawrence. Their son, Glenn, disappeared May 26, leaving notes saying he intended to drown himself in the Fox river. After thorough dragging of the river bottom it was conclusively shown that his threat had not been carried out, but not a word has been received from him since he disappeared. The humiliation he was allowed by his teacher to feel in school because of his stammering prompted this runaway and each week adds to the tragedy of the resulting situation. Only tardy and vague clues have been received, failure to telegraph and detain the boy for identification having brought several disappointments akin to distraction to the mother. Every day brings to the police word of new runaways and tender-hearted officers on their beats are constantly alert to find boys whose absence from home is the most pitiful kind of bereavement.

## CHICAGO WANDERS AFAR

Chicago, Aug. 13.—The summer wanderlust of the American boy has become appalling, as shown by hundreds of reports to the Chicago police department from other cities and from distracted parents who are trying to locate missing lads. The claim department of western railroads, through the operating and maintenance offices, have aided in many cases for the travels of the runaway usually by "bill of lading." Firemen of locomotives pulling fast mail trains often find several stowaways in the coal and as the trains cannot stop the boys make "long jumps." They say that the number of boys is on the increase for they are easily recognized from the ruck of hoboes whose faces peer from open cars of every freight train in summer. One of the most pitiful cases that police of many cities have given more or less attention is that reported from Geneva, Ill., by Mr. and Mrs. Frank D. Lawrence. Their son, Glenn, disappeared May 26, leaving notes saying he intended to drown himself in the Fox river. After thorough dragging of the river bottom it was conclusively shown that his threat had not been carried out, but not a word has been received from him since he disappeared. The humiliation he was allowed by his teacher to feel in school because of his stammering prompted this runaway and each week adds to the tragedy of the resulting situation. Only tardy and vague clues have been received, failure to telegraph and detain the boy for identification having brought several disappointments akin to distraction to the mother. Every day brings to the police word of new runaways and tender-hearted officers on their beats are constantly alert to find boys whose absence from home is the most pitiful kind of bereavement.

## CHICAGO WANDERS AFAR

Chicago, Aug. 13.—The summer wanderlust of the American boy has become appalling, as shown by hundreds of reports to the Chicago police department from other cities and from distracted parents who are trying to locate missing lads. The claim department of western railroads, through the operating and maintenance offices, have aided in many cases for the travels of the runaway usually by "bill of lading." Firemen of locomotives pulling fast mail trains often find several stowaways in the coal and as the trains cannot stop the boys make "long jumps." They say that the number of boys is on the increase for they are easily recognized from the ruck of hoboes whose faces peer from open cars of every freight train in summer. One of the most pitiful cases that police of many cities have given more or less attention is that reported from Geneva, Ill., by Mr. and Mrs. Frank D. Lawrence. Their son, Glenn, disappeared May 26, leaving notes saying he intended to drown himself in the Fox river. After thorough dragging of the river bottom it was conclusively shown that his threat had not been carried out, but not a word has been received from him since he disappeared. The humiliation he was allowed by his teacher to feel in school because of his stammering prompted this runaway and each week adds to the tragedy of the resulting situation. Only tardy and vague clues have been received, failure to telegraph and detain the boy for identification having brought several disappointments akin to distraction to the mother. Every day brings to the police word of new runaways and tender-hearted officers on their beats are constantly alert to find boys whose absence from home is the most pitiful kind of bereavement.

## CHICAGO WANDERS AFAR

Chicago, Aug. 13.—The summer wanderlust of the American boy has become appalling, as shown by hundreds of reports to the Chicago police department from other cities and from distracted parents who are trying to locate missing lads. The claim department of western railroads, through the operating and maintenance offices, have aided in many cases for the travels of the runaway usually by "bill of lading." Firemen of locomotives pulling fast mail trains often find several stowaways in the coal and as the trains cannot stop the boys make "long jumps." They say that the number of boys is on the increase for they are easily recognized from the ruck of hoboes whose faces peer from open cars of every freight train in summer. One of the most pitiful cases that police of many cities have given more or less attention is that reported from Geneva, Ill., by Mr. and Mrs. Frank D. Lawrence. Their son, Glenn, disappeared May 26, leaving notes saying he intended to drown himself in the Fox river. After thorough dragging of the river bottom it was conclusively shown that his threat had not been carried out, but not a word has been received from him since he disappeared. The humiliation he was allowed by his teacher to feel in school because of his stammering prompted this runaway and each week adds to the tragedy of the resulting situation. Only tardy and vague clues have been received, failure to telegraph and detain the boy for identification having brought several disappointments akin to distraction to the mother. Every day brings to the police word of new runaways and tender-hearted officers on their beats are constantly alert to find boys whose absence from home is the most pitiful kind of bereavement.

## CHICAGO WANDERS AFAR

Chicago, Aug. 13.—The summer wanderlust of the American boy has become appalling, as shown by hundreds of reports to the Chicago police department from other cities and from distracted parents who are trying to locate missing lads. The claim department of western railroads, through the operating and maintenance offices, have aided in many cases for the travels of the runaway usually by "bill of lading." Firemen of locomotives pulling fast mail trains often find several stowaways in the coal and as the trains cannot stop the boys make "long jumps." They say that the number of boys is on the increase for they are easily recognized from the ruck of hoboes whose faces peer from open cars of every freight train in summer. One of the most pitiful cases that police of many cities have given more or less attention is that reported from Geneva, Ill., by Mr. and Mrs. Frank D. Lawrence. Their son, Glenn, disappeared May 26, leaving notes saying he intended to drown himself in the Fox river. After thorough dragging of the river bottom it was conclusively shown that his threat had not been carried out, but not a word has been received from him since he disappeared. The humiliation he was allowed by his teacher to feel in school because of his stammering prompted this runaway and each week adds to the tragedy of the resulting situation. Only tardy and vague clues have been received, failure to telegraph and detain the boy for identification having brought several disappointments akin to distraction to the mother. Every day brings to the police word of new runaways and tender-hearted officers on their beats are constantly alert to find boys whose absence from home is the most pitiful kind of bereavement.

## CHICAGO WANDERS AFAR

Chicago, Aug. 13.—The summer wanderlust of the American boy has become appalling, as shown by hundreds of reports to the Chicago police department from other cities and from distracted parents who are trying to locate missing lads. The claim department of western railroads, through the operating and maintenance offices, have aided in many cases for the travels of the runaway usually by "bill of lading." Firemen of locomotives pulling fast mail trains often find several stowaways in the coal and as the trains cannot stop the boys make "long jumps." They say that the number of boys is on the increase for they are easily recognized from the ruck of hoboes whose faces peer from open cars of every freight train in summer. One of the most pitiful cases that police of many cities have given more or less attention is that reported from Geneva, Ill., by Mr. and Mrs. Frank D. Lawrence. Their son, Glenn, disappeared May 26, leaving notes saying he intended to drown himself in the Fox river. After thorough dragging of the river bottom it was conclusively shown that his threat had not been carried out, but not a word has been received from him since he disappeared. The humiliation he was allowed by his teacher to feel in school because of his stammering prompted this runaway and each week adds to the tragedy of the resulting situation. Only tardy and vague clues have been received, failure to telegraph and detain the boy for identification having brought several disappointments akin to distraction to the mother. Every day brings to the police word of new runaways and tender-hearted officers on their beats are constantly alert to find boys whose absence from home is the most pitiful kind of bereavement.

## CHICAGO WANDERS AFAR

Chicago, Aug. 13.—The summer wanderlust of the American boy has become appalling, as shown by hundreds of reports to the Chicago police department from other cities and from distracted parents who are trying to locate missing lads. The claim department of western railroads, through the operating and maintenance offices, have aided in many cases for the travels of the runaway usually by "bill of lading." Firemen of locomotives pulling fast mail trains often find several stowaways in the coal and as the trains cannot stop the boys make "long jumps." They say that the number of boys is on the increase for they are easily recognized from the ruck of hoboes whose faces peer from open cars of every freight train in summer. One of the most pitiful cases that police of many cities have given more or less attention is that reported from Geneva, Ill., by Mr. and Mrs. Frank D. Lawrence. Their son, Glenn, disappeared May 26, leaving notes saying he intended to drown himself in the Fox river. After thorough dragging of the river bottom it was conclusively shown that his threat had not been carried out, but not a word has been received from him since he disappeared. The humiliation he was allowed by his teacher to feel in school because of his stammering prompted this runaway and each week adds to the tragedy of the resulting situation. Only tardy and vague clues have been received, failure to telegraph and detain the boy for identification having brought several disappointments akin to distraction to the mother. Every day brings to the police word of new runaways and tender-hearted officers on their beats are constantly alert to find boys whose absence from home is the most pitiful kind of bereavement.

## CHICAGO WANDERS AFAR

Chicago, Aug. 13.—The summer wanderlust of the American boy has become appalling, as shown by hundreds of reports to the Chicago police department from other cities and from distracted parents who are trying to locate missing lads. The claim department of western railroads, through the operating and maintenance offices, have aided in many cases for the travels of the runaway usually by "bill of lading." Firemen of locomotives pulling fast mail trains often find several stowaways in the coal and as the trains cannot stop the boys make "long jumps." They say that the number of boys is on the increase for they are easily recognized from the ruck of hoboes whose faces peer from open cars of every freight train in summer. One of the most pitiful cases that police of many cities have given more or less attention is that reported from Geneva, Ill., by Mr. and Mrs. Frank D. Lawrence. Their son, Glenn, disappeared May 26, leaving notes saying he intended to drown himself in the Fox river. After thorough dragging of the river bottom it was conclusively shown that his threat had not been carried out, but not a word has been received from him since he disappeared. The humiliation he was allowed by his teacher to feel in school because of his stammering prompted this runaway and each week adds to the tragedy of the resulting situation. Only tardy and vague clues have been received, failure to telegraph and detain the boy for identification having brought several disappointments akin to distraction to the mother. Every day brings to the police word of new runaways and tender-hearted officers on their beats are constantly alert to find boys whose absence from home is the most pitiful kind of bereavement.

## CHICAGO WANDERS AFAR

Chicago, Aug. 13.—The summer wanderlust of the American boy has become appalling, as shown by hundreds of reports to the Chicago police department from other cities and from distracted parents who are trying to locate missing lads. The claim department of western railroads, through the operating and maintenance offices, have aided in many cases for the travels of the runaway usually by "bill of lading." Firemen of locomotives pulling fast mail trains often find several stowaways in the coal and as the trains cannot stop the boys make "long jumps." They say that the number of boys is on the increase for they are easily recognized from the ruck of hoboes whose faces peer from open cars of every freight train in summer. One of the most pitiful cases that police of many cities have given more or less attention is that reported from Geneva, Ill., by Mr. and Mrs. Frank D. Lawrence. Their son, Glenn, disappeared May 26, leaving notes saying he intended to drown himself in the Fox river. After thorough dragging of the river bottom it was conclusively shown that his threat had not been carried out, but not a word has been received from him since he disappeared. The humiliation he was allowed by his teacher to feel in school because of his stammering prompted this runaway and each week adds to the tragedy of the resulting situation. Only tardy and vague clues have been received, failure to telegraph and detain the boy for identification having brought several disappointments akin to distraction to the mother. Every day brings to the police word of new runaways and tender-hearted officers on their beats are constantly alert to find boys whose absence from home is the most pitiful kind of bereavement.

## CHICAGO WANDERS AFAR

Chicago, Aug. 13.—The summer wanderlust of the American boy has become appalling, as shown by hundreds of reports to the Chicago police department from other cities and from distracted parents who are trying to locate missing lads. The claim department of western railroads, through the operating and maintenance offices, have aided in many cases for the travels of the runaway usually by "bill of lading." Firemen of locomotives pulling fast mail trains often find several stowaways in the coal and as the trains cannot stop the boys make "long jumps." They say that the number of boys is on the increase for they are easily recognized from the ruck of hoboes whose faces peer from open cars of every freight train in summer. One of the most pitiful cases that police of many cities have given more or less attention is that reported from Geneva, Ill., by Mr. and Mrs. Frank D. Lawrence. Their son, Glenn, disappeared May 26, leaving notes saying he intended to drown himself in the Fox river. After thorough dragging of the river bottom it was conclusively shown that his threat had not been carried out, but not a word has been received from him since he disappeared. The humiliation he was allowed by his teacher to feel in school because of his stammering prompted this runaway and each week adds to the tragedy of the resulting situation. Only tardy and vague clues have been received, failure to telegraph and detain the boy for identification having brought several disappointments akin to distraction to the mother. Every day brings to the police word of new runaways and tender-hearted officers on their beats are constantly alert to find boys whose absence from home is the most pitiful kind of bereavement.

## CHICAGO WANDERS AFAR

Chicago, Aug. 13.—The summer wanderlust of the American boy has become appalling, as shown by hundreds of reports to the Chicago police department from other cities and from distracted parents who are trying to locate missing lads. The claim department of western railroads, through the operating and maintenance offices, have aided in many cases for the travels of the runaway usually by "bill of lading." Firemen of locomotives pulling fast mail trains often find several stowaways in the coal and as the trains cannot stop the boys make "long jumps." They say that the number of boys is on the increase for they are easily recognized from the ruck of hoboes whose faces peer from open cars of every freight train in summer. One of the most pitiful cases that police of many cities have given more or less attention is that reported from Geneva, Ill., by Mr. and Mrs. Frank D. Lawrence. Their son, Glenn, disappeared May 26, leaving notes saying he intended to drown himself in the Fox river. After thorough dragging of the river bottom it was conclusively shown that his threat had not been carried out, but not a word has been received from him since he disappeared. The humiliation he was allowed by his teacher to feel in school because of his stammering prompted this runaway and each week adds to the tragedy of the resulting situation. Only tardy and vague clues have been received, failure to telegraph and detain the boy for identification having brought several disappointments akin to distraction to the mother. Every day brings to the police word of new runaways and tender-hearted officers on their beats are constantly alert to find boys whose absence from home is the most pitiful kind of bereavement.

## CHICAGO WANDERS AFAR

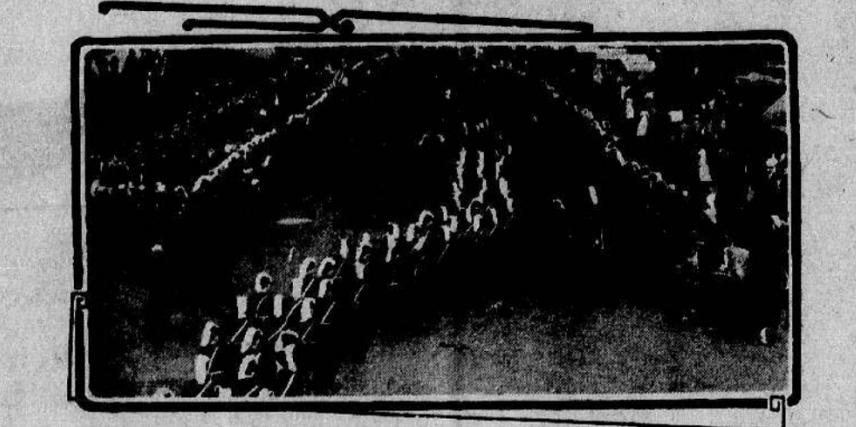
Chicago, Aug. 13.—The summer wanderlust of the American boy has become appalling, as shown by hundreds of reports to the Chicago police department from other cities and from distracted parents who are trying to locate missing lads. The claim department of western railroads, through the operating and maintenance offices, have aided in many cases for the travels of the runaway usually by "bill of lading." Firemen of locomotives pulling fast mail trains often find several stowaways in the coal and as the trains cannot stop the boys make "long jumps." They say that the number of boys is on the increase for they are easily recognized from the ruck of hoboes whose faces peer from open cars of every freight train in summer. One of the most pitiful cases that police of many cities have given more or less attention is that reported from Geneva, Ill., by Mr. and Mrs. Frank D. Lawrence. Their son, Glenn, disappeared May 26, leaving notes saying he intended to drown himself in the Fox river. After thorough dragging of the river bottom it was conclusively shown that his threat had not been carried out, but not a word has been received from him since he disappeared. The humiliation he was allowed by his teacher to feel in school because of his stammering prompted this runaway and each week adds to the tragedy of the resulting situation. Only tardy and vague clues have been received, failure to telegraph and detain the boy for identification having brought several disappointments akin to distraction to the mother. Every day brings to the police word of new runaways and tender-hearted officers on their beats are constantly alert to find boys whose absence from home is the most pitiful kind of bereavement.

## CHICAGO WANDERS AFAR

Chicago, Aug. 13.—The summer wanderlust of the American boy has become appalling, as shown by hundreds of reports to the Chicago police department from other cities and from distracted parents who are trying to locate missing lads. The claim department of western railroads, through the operating and maintenance offices, have aided in many cases for the travels of the runaway usually by "bill of lading." Firemen of locomotives pulling fast mail trains often find several stowaways in the coal and as the trains cannot stop the boys make "long jumps." They say that the number of boys is on the increase for they are easily recognized from the ruck of hoboes whose faces peer from open cars of every freight train in summer. One of the most pitiful cases that police of many cities have given more or less attention is that reported from Geneva, Ill., by Mr. and Mrs. Frank D. Lawrence. Their son, Glenn, disappeared May 26, leaving notes saying he intended to drown himself in the Fox river. After thorough dragging of the river bottom it was conclusively shown that his threat had not been carried out, but not a word has been received from him since he disappeared. The humiliation he was allowed by his teacher to feel in school because of his stammering prompted this runaway and each week adds to the tragedy of the resulting situation. Only tardy and vague clues have been received, failure to telegraph and detain the boy for identification having brought several disappointments akin to distraction to the mother. Every day brings to the police word of new runaways and tender-hearted officers on their beats are constantly alert to find boys whose absence from home is the most pitiful kind of bereavement.

# ENCAMPMENT OF TEMPLARS COMES TO OFFICIAL CLOSE

Chicago, Aug. 13.—The thirty-first triennial convale of the grand encampment of the Knights Templars, which began here last Sunday, came to an official close today. Grand Master, Melish left the city last night. The Earl of Euston and his party of English Knights Templars started by boat today for Montserrat island. They will sail from Montreal for England August 31.



SCENE IN BIG KNIGHTS TEMPLARS PARADE.

## CHICAGO WANDERS AFAR

Chicago, Aug. 13.—The summer wanderlust of the American boy has become appalling, as shown by hundreds of reports to the Chicago police department from other cities and from distracted parents who are trying to locate missing lads. The claim department of western railroads, through the operating and maintenance offices, have aided in many cases for the travels of the runaway usually by "bill of lading." Firemen of locomotives pulling fast mail trains often find several stowaways in the coal and as the trains cannot stop the boys make "long jumps." They say that the number of boys is on the increase for they are easily recognized from the ruck of hoboes whose faces peer from open cars of every freight train in summer. One of the most pitiful cases that police of many cities have given more or less attention is that reported from Geneva, Ill., by Mr. and Mrs. Frank D. Lawrence. Their son, Glenn, disappeared May 26, leaving notes saying he intended to drown himself in the Fox river. After thorough dragging of the river bottom it was conclusively shown that his threat had not been carried out, but not a word has been received from him since he disappeared. The humiliation he was allowed by his teacher to feel in school because of his stammering prompted this runaway and each week adds to the tragedy of the resulting situation. Only tardy and vague clues have been received, failure to telegraph and detain the boy for identification having brought several disappointments akin to distraction to the mother. Every day brings to the police word of new runaways and tender-hearted officers on their beats are constantly alert to find boys whose absence from home is the most pitiful kind of bereavement.

## CHICAGO WANDERS AFAR

Chicago, Aug. 13.—The summer wanderlust of the American boy has become appalling, as shown by hundreds of reports to the Chicago police department from other cities and from distracted parents who are trying to locate missing lads. The claim department of western railroads, through the operating and maintenance offices, have aided in many cases for the travels of the runaway usually by "bill of lading." Firemen of locomotives pulling fast mail trains often find several stowaways in the coal and as the trains cannot stop the boys make "long jumps." They say that the number of boys is on the increase for they are easily recognized from the ruck of hoboes whose faces peer from open cars of every freight train in summer. One of the most pitiful cases that police of many cities have given more or less attention is that reported from Geneva, Ill., by Mr. and Mrs. Frank D. Lawrence. Their son, Glenn, disappeared May 26, leaving notes saying he intended to drown himself in the Fox river. After thorough dragging of the river bottom it was conclusively shown that his threat had not been carried out, but not a word has been received from him since he disappeared. The humiliation he was allowed by his teacher to feel in school because of his stammering prompted this runaway and each week adds to the tragedy of the resulting situation. Only tardy and vague clues have been received, failure to telegraph and detain the boy for identification having brought several disappointments akin to distraction to the mother. Every day brings to the police word of new runaways and tender-hearted officers on their beats are constantly alert to find boys whose absence from home is the most pitiful kind of bereavement.

## CHICAGO WANDERS AFAR

Chicago, Aug. 13.—The summer wanderlust of the American boy has become appalling, as shown by hundreds of reports to the Chicago police department from other cities and from distracted parents who are trying to locate missing lads. The claim department of western railroads, through the operating and maintenance offices, have aided in many cases for the travels of the runaway usually by "bill of lading." Firemen of locomotives pulling fast mail trains often find several stowaways in the coal and as the trains cannot stop the boys make "long jumps." They say that the number of boys is on the increase for they are easily recognized from the ruck of hoboes whose faces peer from open cars of every freight train in summer. One of the most pitiful cases that police of many cities have given more or less attention is that reported from Geneva, Ill., by Mr. and Mrs. Frank D. Lawrence. Their son, Glenn, disappeared May 26, leaving notes saying he intended to drown himself in the Fox river. After thorough dragging of the river bottom it was conclusively shown that his threat had not been carried out, but not a word has been received from him since he disappeared. The humiliation he was allowed by his teacher to feel in school because of his stammering prompted this runaway and each week adds to the tragedy of the resulting situation. Only tardy and vague clues have been received, failure to telegraph and detain the boy for identification having brought several disappointments akin to distraction to the mother. Every day brings to the police word of new runaways and tender-hearted officers on their beats are constantly alert to find boys whose absence from home is the most pitiful kind of bereavement.

## CHICAGO WANDERS AFAR

Chicago, Aug. 13.—The summer wanderlust of the American boy has become appalling, as shown by hundreds of reports to the Chicago police department from other cities and from distracted parents who are trying to locate missing lads. The claim department of western railroads, through the operating and maintenance offices, have aided in many cases for the travels of the runaway usually by "bill of lading." Firemen of locomotives pulling fast mail trains often find several stowaways in the coal and as the trains cannot stop the boys make "long jumps." They say that the number of boys is on the increase for they are easily recognized from the ruck of hoboes whose faces peer from open cars of every freight train in summer. One of the most pitiful cases that police of many cities have given more or less attention is that reported from Geneva, Ill., by Mr. and Mrs. Frank D. Lawrence. Their son, Glenn, disappeared May 26, leaving notes saying he intended to drown himself in the Fox river. After thorough dragging of the river bottom it was conclusively shown that his threat had not been carried out, but not a word has been received from him since he disappeared. The humiliation he was allowed by his teacher to feel in school because of his stammering prompted this runaway and each week adds to the tragedy of the resulting situation. Only tardy and vague clues have been received, failure to telegraph and detain the boy for identification having brought several disappointments akin to distraction to the mother. Every day brings to the police word of new runaways and tender-hearted officers on their beats are constantly alert to find boys whose absence from home is the most pitiful kind of bereavement.

## CHICAGO WANDERS AFAR

Chicago, Aug. 13.—The summer wanderlust of the American boy has become appalling, as shown by hundreds of reports to the Chicago police department from other cities and from distracted parents who are trying to locate missing lads. The claim department of western railroads, through the operating and maintenance offices, have aided in many cases for the travels of the runaway usually by "bill of lading." Firemen of locomotives pulling fast mail trains often find several stowaways in the coal and as the trains cannot stop the boys make "long jumps." They say that the number of boys is on the increase for they are easily recognized from the ruck of hoboes whose faces peer from open cars of every freight train in summer. One of the most pitiful cases that police of many cities have given more or less attention is that reported from Geneva, Ill., by Mr. and Mrs. Frank D. Lawrence. Their son, Glenn, disappeared May 26, leaving notes saying he intended to drown himself in the Fox river. After thorough dragging of the river bottom it was conclusively shown that his threat had not been carried out, but not a word has been received from him since he disappeared. The humiliation he was allowed by his teacher to feel in school because of his stammering prompted this runaway and each week adds to the tragedy of the resulting situation. Only tardy and vague clues have been received, failure to telegraph and detain the boy for identification having brought several disappointments akin to distraction to the mother