

TRADING IS WILD IN WALL STREET

GREAT BLOCKS OF U. S. STEEL CHANGE HANDS DURING GREAT CONFUSION.

New York, Sept. 27.—Confusion prevailed throughout today's trading on the stock exchange. Fluctuations were wider than at any previous time during the turbulent sessions of the last weeks. The range of prices of leading stocks in some cases reached six points. Not for many years previously, aside from times of panic, have such fluctuations occurred within a single session. Total sales of stocks were 1,726,500 shares, by far the largest of the year. Dealings in United States Steel eclipsed last Friday's record, reaching 721,100 shares, the largest number of shares of this stock ever traded in one day. Transactions in Reading and Union Pacific also were abnormally heavy, reaching 198,700 shares in the case of the former stock and 279,500 shares for the latter. On the strength of the United States Steel corporation's statement that it would not dissolve voluntarily, prices were carried up violently at the start, gains in some cases amounting to five points. Before the opening here prices were marked up in London and when trading began in this market the volume of business was almost without a precedent. Within the first 15 minutes more than 190,000 shares of the United States Steel stock were traded in. The opening sale was a block of 38,000 shares at 59 1/2 to 62, a maximum gain of 1/4.

The selling reached ominous proportions in the early afternoon and prices melted away. It was apparent that the early rise had been taken advantage of for further liquidation. Bear traders were encouraged by the failure of the market to hold its advantage, and hammered the list relentlessly. A violent decline in Wabash securities contributed to the weakness of the market. The debenture fell 10 1/2 to 4 1/2 and both the common and preferred broke abruptly. Subsequently, the bonds recovered half their loss.

The heavy losses in net earnings for August reported by Union Pacific and Southern Pacific constituted a further disquieting influence. The weakness of St. Paul was conspicuous, giving rise to talk of a possible dividend reduction. This stock in common with Atchison and both the Wabash issues fell to the low point of the year. It was reported that the St. Paul directors had decided upon radical steps of retrenchment. The weakness of the Harriman stocks was ascribed in part to further reports that the labor dispute on these roads had reached a critical point.

Trading in bonds was again heavy. The collapse of Wabash 4s affected active issues adversely. Total sales (par value), \$6,045,000. United States bonds were unchanged on call.

Table with multiple columns listing various stocks and their prices, including Amalgamated Copper, American Beet Sugar, American Car & Foundry, etc.

Table listing various mining stocks and their prices, including Butte Coalition, Calumet & Arizona, Calumet & Hecla, etc.

Table listing New York Mining Stocks and their prices, including Alice, Comstock Tunnel Stock, Comstock Tunnel Bonds, etc.

Grain and Provisions.

Chicago, Sept. 27.—After the New York stock market became demoralized today traders here began selling out wheat they had bought yesterday. Not all of the shrinkage in wheat values could be fairly charged to the financial situation. Almost from the start, the tone in the pit here was depressed. Liberal receipts in the northwest formed one reason. Another was that flour demand that had been temporarily stimulated by the bulge following the defeat of reciprocity had become flat again. In addition the United Kingdom wheat crop exhibited a decided gain over last year, and there were estimates of a record-breaking acreage in the Argentine Republic. The market all day kept under last night's level and final sales were at the lowest figures of the season. The range for December was 37 1/2 to 38 1/2 @ 98 1/2 c, with the close comparatively steady, but down 1 1/4 c at 97 1/2 @ 97 1/2 c.

Good buying on the part of cash concerns and elevators prevented oats from displaying as much weakness as wheat or corn. Top and bottom prices reached for the December option for oats were 47 1/2 @ 47 1/2 c, with the close a shade off at 47 1/4 c. Provisions were weak in consequence of an important fresh decline in hog prices at the yards. At the end of trading pork had dropped 17 1/2 to 17 1/4 @ 20c, lard 10c to 20c and ribs, 7 1/2 @ 10c to 35c.

Chicago Livestock. Chicago, Sept. 27.—Cattle—Receipts estimated at 14,500. Market steady. Beeves, \$4.70@8.00; Texas steers, \$4.30 @ 6.10; western steers, \$4.15@7.00; stockers and feeders, \$3.00@5.60; cows and heifers, \$2.00@6.25; calves, \$6.00 @ 9.75.

Hogs—Receipts estimated at 28,000. Market slow 1c lower. Light, \$8.15 @ 6.75; mixed, \$6.15 @ 6.80; heavy, \$6.00 @ 6.70; rough, \$6.00 @ 6.25; good to choice heavy, \$6.25 @ 6.70; pigs, \$3.60 @ 6.10; bulk of sales, \$6.30 @ 6.85. Sheep—Receipts estimated at 40,000. Market weak, 10c lower. Native \$2.50 @ 6.15; western, \$2.25 @ 4.30; yearlings, \$3.85 @ 4.60; lambs, native, \$4.00 @ 6.00; western, \$4.50 @ 6.15.

Metal Market. New York, Sept. 27.—Standard copper quiet, \$11.80 @ 11.90. London firm, split, 234 1/2 @ 6d; futures, £55 13c 9d. Arrivals reported at New York today, 730 tons. Custom house returns show exports of 29,800 tons so far this month. Lake copper, \$12.10 @ 12.62 1/2; electrolytic, \$12.25 @ 12.37 1/2; casting, \$12.00 @ 12.25. Lead quiet, \$4.45 @ 4.55 New York; London, £27 15s. Spelter quiet, \$5.90 @ 6.00 New York; London, £27 15c.

Money Market. New York, Sept. 27.—Close: Prime mercantile paper, 4 1/2 per cent. Sterling exchange steady with actual business in bankers' bills at 48 1/2 for 60 days and at 48 1/2 for demand. Commercial bills, 4 1/2 c. Bar silver, 52 1/2 c. Mexican dollars, 45c. Government bonds, steady; railroads, weak. Money on call, steady, 2 1/2 @ 2 3/4 per cent; ruling rate and closing bid, 2 1/2 per cent. Time loans steady; 60 days, 3 1/4 @ 3 1/2 per cent; 90 days, 3 1/4 @ 4 per cent; six months, 3 1/4 @ 4 per cent.

OUSTED POLICEMAN SUES BUTTE

OFFICER DISMISSED BY SOCIALIST MAYOR BRINGS SUIT FOR FIFTEEN HUNDRED.

Butte, Sept. 27.—(Special.)—Another suit, instituted by a police official ousted by Socialist Mayor Duncan to make room on the force for socialist appointees, made its appearance today when Michael J. Dwyer began an action to recover \$1,500 from the city of Butte and to compel Mayor Duncan to reinstate him on the force. Dwyer was lieutenant of police and Duncan dismissed him on the grounds of economy, only to appoint another man, a socialist, to fill the vacancy. As a result of the juggling of the Butte police force and the ignoring of the eligible list of officers, judgments against the city have been obtained by ousted policemen to the amount of \$10,000, and suits instituted with the same issues involved on which judgments were obtained by demanding \$18,000 more. An extra tax levy will have to be made by the city to meet these judgments. At tonight's meeting of the city council an ordinance was introduced by Alderman Barker to define absolutely the powers of the mayor with respect to the dismissal of policemen, and to compel the reinstatement of an officer in the inverse order of his suspension when that suspension is made upon the grounds of economy.

TAFT CONCLUDES VISIT IN KANSAS

(Continued From Page One.)

opments in Iowa during the next two days are awaited with the keenest interest. The president was surrounded throughout the day by a host of Kansas politicians belonging to both factions of the republican party. Governor Stubbs who is said to be out for the toga now worn by Senator Charles Curtis, was in earnest conversation with the latter on several occasions. Senator Bristow, who yesterday served notice on Mr. Taft that party war was far from over, continued as the president's guest today. At Topeka the president laid the cornerstone of the Memorial building the state of Kansas is erecting to the Grand Army of the Republic, and the presence of so many old soldiers in his audience later at the capitol plaza led Mr. Taft into a discussion of peace and another appeal for popular support of the arbitration treaties recently negotiated with Great Britain and France.

Following the president's speech, Senator Curtis came out in a statement favoring the ratification of the compact. He is the third senator publicly and personally to pledge support of the president on the treaties since his trip began. Mr. Taft arrived in Leavenworth at 4 p. m. and remained until 10:30. He made his tariff address in the open air and then motored to Fort Leavenworth, where he briefly addressed the officials attending the army service school and then visited the soldiers' home. In his address to the army officers, Mr. Taft advocated again the idea of a skeleton army, made up largely of skilled officers who would devote themselves to the training of the military.

The president said he believed that under this system a competent army could be called into the field almost at a moment's notice and that on a peace footing the establishment would be most economical. At Atchison the president went picnicking as the guest of Ballie Waggener, general counsel for the Missouri Pacific railway in Kansas and Missouri, who each year gives an outing for the children of eastern Kansas. Dorothy Maryland, prima donna, at the Morality theater, she is superb. Cecil Lean as Tom Genwin, actor and author, is at once a comedian and actor whose equal in cleverness has rarely been seen on the Butte stage. Miss Holbrook has excellent support in every character that is material to the carrying out of the plot and every member of the excellent company merits full recognition. Some of the most catchy music of the season is offered in "Bright Eyes," and the song hits met with spontaneous approval. Miss Holbrook won instant success in her rendition of "Mrs. Casey," and she certainly merits every round of applause that conveyed to her the sentiment of an appreciative audience. The chorus is one of the best that could be gathered together. The girls are young and pretty and shapely, and the costumes are as charming as the wearers. "Bright Eyes" is magnificently staged and includes some novel electrical effects that are among the latest as an enhancement of the popular stage productions.

PRESS AGENTS TALK OF THEIR SHOWS

The seat sale for "Bright Eyes," tonight's attraction at the Harnois, opened yesterday morning. There was a demand for seats which indicates that this splendid musical comedy will have a house worthy of its reputation. Of the performance in Butte, the Butte Miner says: "Bright Eyes" was a source of genuine delight to a fairly good-sized audience at the Broadway theater last night, and if this attraction, with those which have preceded it thus far this season, mark the pace that is to rule during the coming theatrical months, the theatergoers of Butte certainly have a store of high-class entertainments ahead which cannot fail to meet with the approval of the most critical. The production is a splendid vehicle for the recognized ability of Miss Florence Holbrook, who was greeted most cordially by her many Butte friends last night. In the character of

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Advertisement for Young Montana Buy That Boy a Young Montana Suit, They Are Sold for Only \$4.95.

Advertisement for Young Montana Stockings for Girls' Wear, priced at 25c.

Advertisement for Young Montana School Supplies, Tablets and Books, listing various items and prices.

Advertisement for Young Montana Best School Shoes on Earth, featuring an illustration of a boy and girl.

Advertisement for Young Montana School Supplies, Pencils and Other Things, listing various items and prices.

Advertisement for GRAND Above Them All, featuring a large 'GRAND' text and 'Entire Change of Program Today'.

Advertisement for Harnois Theater, featuring Sam Bernard and 'He Came From Milwaukee'.

Advertisement for Harnois Theater, featuring 'Bright Eyes' and 'Will Build a Home'.

Advertisement for Miller Bros.' 101 Ranch, featuring 'Fall Roundup' and 'A Fight for Life'.

Advertisement for ISIS The Musical Play Theater, featuring 'A Handsomer Man' and 'Pastime on the Plains'.