

# WAR RUMORS STIR WALL STREET

### NOTE FROM LONDON, REGARDING RUSSO-AUSTRIAN TROUBLE, RATHER ALARMING.

New York, March 16.—An alarming note from London, hinting at an international crisis, was responsible for the arrest in the upward movement in the stock market today. This note indicated some danger to the peace of Europe and was supposed to deal with relations between Russia and Austria. American securities were weak in London, where a further slump in various industries was witnessed. The speculative account in that market, especially in mining shares, clearly is much over-extended, and today's proceedings were in gilt-edge issues. There was some recovery from the early decline, but this was followed by another selling movement, with increased activity. Today's low level obliterated a large part of the week's gains, and in some cases all advantage was lost. Low-priced railway issues and minor industrial were relatively stronger than standard stocks. The bank statement was interesting chiefly because of an actual decrease in loans, instead of the increase which was looked for by reason of the greater activity in stocks. In cash the loss was little more than \$2,500,000, and reserve was increased by about \$600,000. This marked the first increase in about two months and puts cash reserves at substantially \$17,000,000 as against \$4,000,000 in the early part of February.

The bond market was irregular, in keeping with the movement in stocks. Total sales, (par value), \$1,261,000. United States registered 2s and the 4s advanced 1/4 per cent and the 2s coupon 1/4 per cent on call during the week.

### Grain and Provisions.

Chicago, March 16.—Vague hints of trouble ahead for the British government served today to make sellers of wheat use caution. As a result, the market closed steady with prices the same as last night to 1/4c advance. A fall in British consols lent importance here to cable gossip which otherwise would have been ignored by speculators in wheat. Complications threatening an international crisis formed the best explanation of a statement regarding the cause of the uneasiness abroad. The effect, however, was sufficiently bullish to be felt throughout the day. Weakness of corn kept wheat low, but there was nothing like the approach to demoralization that was apparent in Europe. Wheat closed within a 1/4 of the low figure of the day, nearly three cents under Monday's high point.

An improved outlook for farm work weakened oats and corn. Trade in provisions was light with value a trifle advanced. **Wheat**—Open, \$1.01 1/2; high, \$1.01 1/2; low, \$1.00 3/4; close, \$1.01 1/2. **May corn**—Open, 70 1/2; high, 70 1/2; low, 69 3/4; close, 69 3/4. **May oats**—Open, 52 3/4; high, 52 3/4; low, 52 1/4; close, 52 3/4.

### New York Stocks.

New York, March 16.—Today's closing quotations on the exchange follow:

Amalgamated Copper	72 1/2
American Beet Sugar	56 1/2
American Car & Ferry	55
American Cotton Oil	50
American Locomotive	26 1/2
American Smelt & Ref.	76 1/2
do preferred	104 1/2
American Sugar Refining	120 3/4
Anaconda Mining	39 1/2
Atchafson	105 1/2
Atlantic Coast Line	138 1/2
Baltimore & Ohio	103 1/2
Brooklyn Rapid Transit	80 1/2
Canadian Pacific	32 1/2
Chesapeake & Ohio	76 1/2
Chicago & Northwestern	140 1/2
Chicago, Mil. & St. Paul	107 1/2
Colorado Fuel & Iron	25 1/2
Colorado & Southern (bid)	42
Delaware & Hudson	160
Denver & Rio Grande (bid)	20 1/2
do preferred	40
Eric	26 1/2
General Electric	164 1/2
Great Northern preferred	32 1/2
Great Northern Ore Cts	26 1/2
Illinois Central	127 1/2
Interborough-Met.	18
do preferred	37 1/2
International Harvester	115
Lehigh Valley	161
Louisville & Nashville	155 1/2
Missouri Pacific	43 1/2
Missouri, Kansas & Texas	28 1/2
National Biscuit	150 1/2
National Lead	53 1/2
New York Central	112 1/2
Norfolk & Western	108 1/2
Northern Pacific	119 1/2
Pacific Mail (bid)	32
Pennsylvania	123 1/2
People's Gas	107 1/2
Pullman Palace Car	190
Reading	154 1/2
Rock Island	24 1/2
do preferred	49 1/2
do preferred	49 1/2
Southern Pacific	109 1/2
Southern Railway	20 1/2
Union Pacific	167 1/2
United States Steel	65 1/2
do preferred	110 1/2
Wabash (bid)	8 1/2
do preferred (bid)	18 1/2
Western Union	84 1/2

### Metal Market.

New York, March 16.—The metal markets were quiet and practically nominal, as is usual on Saturday. **Lake copper**, \$14.50@14.75; **electrolytic**, \$14.50@14.75; **castings**, \$13.87 1/2@14.50. **Tin**, \$42.42 1/2@42.45. **Lead**, \$4@4.10. **Spelter**, \$6.00@7.10. **Iron unchanged**. **Bar silver**, 58 1/2c.

### Chicago Livestock.

Chicago, March 16.—Cattle—Receipts, 200; market steady. **Beever**, \$5@5.50; **Texas steers**, \$4.60@5; **western steers**, \$5@7; **stockers and feeders**, \$1.10@1.50; **cows and heifers**, \$2.30@3.50; **calves**, \$5.00@5.25. **Hogs**—Receipts, 9,000; market slow. **5c to the lower**, light, \$6.70@7; **mixed**, \$6.70@7.50; **heavy**, \$6.75@7.50; **rough**, \$6.75@6.85; **pigs**, \$4.80@5.50; **bulk of sales**, \$6.85@7. **Sheep**—Receipts, 1,000; market

# LOCAL FRUIT BELT SCORES AGAIN

### WASHINGTON GROWER LIKES DISTRICT WHERE HE CAN SPECIALIZE.

J. H. C. Scurlock, of Jerome, Wash., spent yesterday in Missoula and left on the afternoon train for the Bitter Root valley, where he goes to size up the fruit industry of that valley. Mr. Scurlock is a prominent grower of fruit in Stevens county, Washington, and each year has had a splendid display at the National Apple show at Spokane and it was there that he first became interested in western Montana's apple industry. "In our section," said Mr. Scurlock, "we have the apricot, small fruit and berry propositions to look after in addition to apples, and I am anxious to get in a section where I can specialize on apples. Your section has been recommended so favorably that I'm here to see for myself just what conditions are. Organization, of course, is something you should look forward to and right away. While marketing is mighty important, still a good fruit organization does more than that. It educates the grower to grow fruit that is easily marketed, for wherever you find good fruit you will notice there is no difficulty in selling it. The inferior fruit is the stuff that is hard to sell and by organization this is overcome."

### THEFT IS CHARGED TO HOTEL CLERK

RALPH RICE OF WALLACE IS PREHENDED BY AUTHORITIES OF WASHINGTON.

Wallace, March 16.—(Special.)—Ralph Rice, an employe of the Wallace hotel, was arrested in Tekoa yesterday and held on a charge of larceny. He is accused of taking more than \$100 from the bar cash drawer. Though professing innocence he has refused to return to Idaho and will be extradited. Rice has acted as a bartender and clerk at the hotel for several months. Without notifying the owners of the hotel he quit Thursday. Stimulus was poured in the cash. An effort to locate Rice proved unavailing and the officers were notified. Thinking that he might have left Wallace, the sheriff's office telephoned to Harrison, Spokane and Tekoa. The latter message was rewarded with the apprehension of the man. He was placed under arrest there and asked to return to this city to answer the charge, but refused. Immediately on his decision the sheriff began the work of extradition. Until the papers are received from the Idaho and Washington governors, Rice will be held by the Washington authorities.

### STATE VICE PRESIDENT IS CHARLES E. BARBER

Yesterday Charles E. Barber of 1412 South Fifth street west received notice that he had been appointed state vice president for Montana of the American Black Minorca club, a national poultry organization, with headquarters in Lancaster, Pa. This news was pleasing to Mr. Barber and it will also be received by his many friends with gratification because they all know how true a fancier he is and of his success with the Minorca birds, which he breeds exclusively. Last fall he took 11 ribbons with his exhibition Black Minorcas at the local and Butte poultry shows. "I do feel pleased at having been appointed a state vice president of the American Black Minorca club," admitted Mr. Barber yesterday. "I know there are a number of fanciers of the same birds in the state and I would now like to get in touch with them. This club is for their benefit and anything I can get from the club that will do them any good I will certainly be glad to pass along. All should at least become members of the club. I would be glad to receive a card from every Black Minorca breeder in the state."

### THREE BANK CASES IN DISTRICT COURT

Wallace, March 16.—(Special.)—The April term of district court, convening Monday, promises to be one of the most interesting of the entire year, as well as one of the longest. Among the cases which hold places on the calendar are a number of large damage cases and three which grew out of the actions against the State Bank of Commerce. These include three separate charges against E. S. Wyman, former cashier of the bank; one against P. H. Wall, of the Lane Lumber company, and one against W. O. Pierce, the first receiver for the bank. Pierce will be tried on the charge of embezzlement, being accused by the grand jury of taking more than \$1,000 of the bank's funds while he was acting as receiver. The amount was covered by personal check which was not honored by the bank upon which it was drawn. The shortage has been made good, it is said.

### BONDING FOR ROADS FAVORED BY GEORGE

W. B. George, Billings's king booster, in a recent communication to friends at Missoula, says: "I note with much pleasure the indorsement of a resolution by the chamber of commerce to bond the county for the road building and I most sincerely trust that you will be able to put this matter through. The sooner the various communities cease their patch work system and commence to pay interest on bonds the funds of which were expended in permanent highways between points, the better results will be attained. I expect to advocate the issuance of bonds of our county to build a permanent highway from the east to the west and from the north to the south of the county. I certainly wish you success in your efforts for better roads."

### WALLACE ELKS' LODGE ELECTS NEW OFFICERS

Wallace, March 16.—(Special.)—Hugh Toole, prominent lodge man and former mayor of Wallace, received another honor last evening when he was made exalted ruler of the local order of Elks. He succeeds Stanley P. Fairweather. The annual meeting proved an unusually enjoyable one. The attendance was large and the interest, both in the election and the social session following, was good. Garry Burke of Kellogg was named representative to the grand lodge, which meets in Portland in July. His selection was a popular one. The alternate is Stanley P. Fairweather. The other officers elected were as follows: Esteemed lecturing knight, R. N. McLeod; esteemed loyal knight, D. N. Hayden; esteemed lecturing knight, N. A. Corner; secretary, J. W. Wimer; treasurer, M. J. Mohr; and tryer, Charles M. Johnson.

# HEARING IS CALLED FOR FREIGHT RATES

### WILL ACCEPT BID.

Helena, March 16.—(Special.)—Shippers, representatives of commercial organizations and all persons interested, are invited to attend a hearing to be held here April 10 by the railroad commission to determine whether western classification No. 51, affecting freight rates west of Chicago, shall be adopted. Letters are now being sent out by the commission, accompanied by tables compiled by the commission showing the percentages of increase or decrease over the present classification. No. 51 was suspended by the commission February 6 on intrastate business and a few days later by the interstate commission on interstate business. Upon the record of the hearing, the commission will make its findings as to state business, and the recommendations to Washington as to the effect of the classification on interstate shipments to or from Montana.

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# A Vote for JIM RHOADES Is a Vote For These Policies

**FIRST AND ALWAYS—A progressive business administration.**  
**SECOND—The consideration of every proposition which will promote the interests of the city of Missoula.**  
**THIRD—The employment of Missoula union labor upon all city work and the inauguration of such enterprises in the way of public betterments as will afford as much opportunity as possible.**  
**FOURTH—The enforcement of the city's ordinances without fear or favor.**  
**FIFTH—The thorough discussion with the city's business men and taxpayers, of all important issues; in other words, the establishment of a citizens' advisory council, whose advice will always be considered in matters of municipal concern.**

To the carrying out of these lines of policy I pledge myself, in case I am elected. I hope every voter will cut out this declaration and paste it in his hat. He will find me, if I am elected, always ready to stand by every pledge made here. And my word is good.

## JAS. M. RHOADES

*Candidate for Mayor*

# THE RECORD IS CLEAR

To the Voters of Missoula:

I come before you at this time asking for re-election to the office which I now hold. During the past few months I have endeavored to prove myself worthy of the confidence you have reposed in me. I have done my duty as I saw it and have earnestly tried to save money and, at the same time, bring my department of streets to the highest possible point of efficiency. During the short time I have spent in charge of the department of streets and parks, I think that substantial progress has been made. On other questions of civic importance I have voted the way my conscience dictated, at the same time endeavoring to accord with the will of the people. It is on my record that I ask for re-election and I hope that my actions have met with your approval.

## THOS. A. PRICE

*Commissioner of Streets and Parks*