

CURRENCY BILL IS READY TO GO

COMMITTEE DEMOCRATS CONCLUDE CONSIDERATION OF THE MEASURE.

SOME CHANGES FIXED UP

At the Last Moment Amendments Are Adopted, but All Are Friendly, Hostile Motions Being Voted Down With the Prospect That Fight Will Be Renewed When the Caucus Meets.

Washington, Aug. 1.—Consideration of the administration currency bill practically was concluded tonight by democrats of the house banking and currency committee after more than five weeks of constant and stormy discussion. The bill was ordered closed and re-printed, and on Monday the democratic committee members will take a formal vote on recommending the measure to the democratic caucus. That it will go to the caucus with the disapproval of at least three members of the committee practically was certain tonight.

As closed tonight the bill differs little in its essentials from the administration measure framed by Representative Chase, Chairman Owen, Secretary of the Treasury McAdoo, and approved by President Wilson. Complete government control of the federal reserve board which will direct the new banking and currency system, deemed by the president the all-important factors of the bill, will be retained.

At the eleventh hour the democratic members of the committee incorporated an amendment providing for an advisory board of bankers to "advise" the federal reserve board. This amendment was in the nature of a compromise with the banking interests which protested vigorously against the exclusively governmental feature of the control of the board.

Another important amendment altered the re-discount section, conferring the power to request the federal reserve banks mutually to rediscunt paper.

A change was made in the division of the earnings of the federal reserve banks created by the law. Originally the banks were allowed a yearly cumulative dividend of 5 per cent and a surplus equal to 20 per cent of the paid in capital stock. All earnings above these amounts reverted to the government. As amended the balance of the earnings after the 5 per cent dividend and the 20 per cent surplus will be paid 40 per cent to the government to be used as a sinking fund to reduce the national debt and 40 per cent to be divided among the member banks in proportion to their balances in the federal reserve bank concerned.

In the reserve section the committee reduced the period during which a bank must hold a 25 per cent reserve against deposits from six months to 60 days. As finally passed the reserve section requires that after a period of gradual changes the country banks must keep their 15 per cent reserves either in their own vaults or in the federal reserve bank of the district in which they are located.

By a vote of seven to five the conference struck from the bill today a provision previously ordered inserted forbidding interlocking directorates between banks. It was stricken out on representation that the president believed it should be considered apart from general currency legislation.

The so-called insurgent amendments to the bill, providing for currency on warehouse receipts for cotton, corn and wheat, were voted down by a viva voce vote with little discussion. Representatives Bagdad and Henry will carry the fight for these amendments to the floor of the democratic caucus.

EL MURCHO MORENO IS SHOT BY TROOPS

El Paso, Texas, Aug. 1.—General Francisco Villa telegraphed a local newspaper tonight particulars of the execution July 30 at Ascension of El Murcho Moreno, the Mexican outlaw. Moreno's hand killed Ben. Griffin an American farmer, near Chihuahua, Chihuahua, early in July and maltreated Alfred Parks, butcher for the Mexico Lumber company. Moreno was captured last Saturday. He was shot by a firing squad of 12. Federalists have been sent out from Chihuahua over the Mexican Northwestern railroad to repair bridges and track recently destroyed by rebels and to reopen service to the Madera Lumber company.

Reports given out at General Pascual Orozco's headquarters say that his force is being recruited to field strength preparatory to beginning a campaign against the rebels in northern Chihuahua. Fifty Americans arrived here tonight by rail from Chihuahua City after three days on the road. The train was one of eight that came to

FREE WOOL IS BAD DECLARES THIS SENATOR

Washington, Aug. 1.—Senator Griggs of North Dakota continued his assault in the senate today on the Underwood-Simmons tariff bill, renewing his criticism of the agricultural schedules. He compared the proposed rates on all agricultural products with the tariffs of other countries and asserted that in everything the farmer raises he will be put at a great disadvantage. Senator Carron, republican of New Mexico, opposed free raw wool and the reductions in woolen manufacturers in a speech today. "If this bill is carried into law," Senator Carron declared, "a blow will be given to the sheep industry which will extinguish it unless the people interested in sheep shall do as they did in 1894 and 1895—buy all the holdings of the small owners and carry the large flocks into what would be denominated by the party in power as a trust or monopoly."

NINE MILLIONS IS SHORTAGE FOR JULY

GOVERNMENT EXPENSES EXCEED THE REVENUES VERY MATERIALLY IN A MONTH.

Washington, Aug. 1.—Heavy disbursements caused a deficit of \$9,622,682 in the government's transactions during July as compared with a deficit of only \$3,854 for July 1912. Total receipts for the first month of the new fiscal year were \$60,211,524, while expenditures reached \$69,914,206.

While customs receipts decreased \$329,847 during the month, as compared with a year ago, the deficit was caused primarily by the following increased expenditures: Army, \$3,884,000; navy, \$1,443,000; rivers and harbors, \$1,030,000; pensions, \$1,680,000.

Internal revenue receipts which for several months have been climbing to new records through increased drinking of whisky and beer and smoking of cigars and cigarettes continue to rise the total for the month just closed exceeding that for July of last year by nearly \$1,000,000.

The net balance in the general fund today was \$12,264,000, including \$108,251,000 as the free and available balance of the government in the treasury and banks. Gold coin and bullion in the trust funds to secure outstanding gold certificates amounted to \$1,232,522,000. The total cash in the treasury was \$2,938,827,000.

The 7,498 national banks now in existence have a circulation of \$738,502,408 national bank notes. In July the mints coined \$1,235,000 in gold.

THREE KILLED.

Duluth, Minn., Aug. 1.—Three men are known to have been killed, two were fatally injured, four were badly hurt and a score more are unaccounted for as the result of a collision of ore trains at the Allouez ore docks last night. All the killed and injured were laborers. Indignant over the accident, 250 dock hands struck. The accident is blamed on careless switching. A moving ore train ran into a standing train, throwing the workmen into ore pockets and covering them with ore.

BABY MURDERER.

Chicago, Aug. 1.—Genaro Raffaele, 6 years old, was taken into custody by the police today and confessed that he shot and mortally wounded James Paulillo, 5 years old, yesterday. The boy said he shot the victim because the latter struck him on the head with a stone a week ago. The Raffaele boy had inflicted the wound.

HARRY LANE WILSON IS IN BAD ACCORDING TO CAPITAL NEWS



At top—Ambassador Wilson, Dr. Morales, Secretary Bryan, Governor Matsell of the canal zone. At bottom—Minister Jefferson to Nicaragua.

Washington, Aug. 1.—Developments in the Mexican situation today were confined to efforts on the part of the administration to prevent unnecessary agitation over the revolution.

So far as the United States is informed, the federalists and constitutionalists are complying with the desire of the American government for the protection of foreigners and their property and there is a hopeful feeling manifest in official circles that efforts of influential Mexicans to bring about peace may be successful.

In the meantime President Wilson and his advisers are opposed to any attempt to force the American government into a hasty declaration of policy. Secretary Bryan promptly denied a story today that European governments are pressing the United States to action. The president has held inquiries within the last 24 hours that in no case was there any suggestion or intimation of action desired, but merely was a recital of conditions.

In view of any possible aggravation of the situation, which, in view of the officials here, is slowly adjusting itself, it became known that the administration does not look favorably on the proposal to have Ambassador Henry Lane Wilson appear before the house committee on foreign affairs. Administration officials did not think it compatible with the public interest to have Ambassador Wilson appear before the senate committee on foreign relations, because the feeling is growing among them that he is a factor in promoting objectionable discussion in Mexico. The ambassador is known to hold views at variance with those of the president and Secretary of State Bryan and it is said on good authority that information is in possession of the state department contradicting in many essentials the reports of Ambassador Wilson.

BARRED BY MUMPS FROM HOLDING OFFICE

Washington, Aug. 1.—A republic postmaster is bad enough under a domestic administration, but a republican postmaster with the mumps, is an affliction that good democrats cannot tolerate without protest. This evidently is the conviction of certain residents of Almond, N. Y., one of whom has written to Senator O'Gorman asking for the immediate removal of George P. Helmer, republican postmaster here. The request for Postmaster Helmer's removal came several days ago and Senator O'Gorman asked for a statement of the reasons for the office holder's dismissal. He received a reply today to the effect that Helmer had the mumps and was asserting and delivering mail with his head tied up. The writer said the residents of the town feared the contagion might spread. The senator is in a quandary. He is said to feel that a man with the mumps has misery enough without having his troubles added to through the loss of his job.

BAD SUMMER STORM ON ATLANTIC COAST

Stroudsburg, Pa., Aug. 1.—Stroudsburg and the Delaware gap were the center of a storm today that is said to have been unprecedented in this part of the state. Seven and one-half inches of rain fell between 12:30 and 3 o'clock, doing damage estimated at more than \$100,000. No lives have been reported lost.

Hotels at the Delaware water gap, crowded with summer visitors, were badly damaged. Water mains were broken, and the resort is in darkness tonight through the crippling of the electric light plant.

The railroads were the heaviest losers. Miles of track were washed out on the Delaware, Lackawanna & Western, the Pennsylvania, and the New York Susquehanna & Western.

MILL BURNED.

Cranbrook, B. C., Aug. 1.—The Standard Lumber company's mill, two miles south of here, one of the largest mills in western Canada, was destroyed by fire early today. The loss is \$50,000. The fire started from an overheated machine.

CASTRO COMES AS A NEW THRILL

Washington, Aug. 1.—News of the appearance in Venezuela of former President Cipriano Castro, after his five years' exile, caused something of a sensation at the state department today. The department has been keeping Castro under surveillance to prevent his returning to Venezuela, which country has been enjoying a period of untroubled prosperity and quiet since his retirement.

The exile was supposed to be living quietly in the Canary islands until a cablegram came today announcing his re-entrance into the country of his birth at the head of an armed force, while various uprising in his behalf were reported from different points in Venezuela. Castro was said to be at Coraco.

Telegraphic communication between the capital and the disturbed points was interrupted but the Venezuelan foreign office claimed the revolutionists had been defeated by state troops at all points. The president had been granted dictatorial powers, it was said, and men were being impressed for military service. The United States government is represented at Venezuela at present only by a legation clerk, Richard J. Buggs, Minister Northeast having resigned and left his post, and Secretary Caffery now is in Washington attached to the Latin-American bureau. It was announced that a secretary would be rushed to Caracas immediately.

The gunboat Des Moines, now at Brunswick, Ga., was ordered to proceed to La Guaira, the nearest point to Caracas.

RATES REDUCED.

San Francisco, Aug. 1.—The state railway commission of California ordered reductions today in the express rate of Wells-Fargo & Co. amounting to a cut of \$750,000 from present annual revenues. Every rate of the company in this state is abolished by the order, which is effective October 1, and over 3,000,000 new rates devised by the commission on a 10-mile zone basis are ordered effective at that time.

THE STATE DEPARTMENT WAS NOT EXPECTING CIPRIANO TO SHOW ON THE MAP.

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DEMURE AND TIMID IS THIS FAIR MUTINEER

Chicago, Aug. 1.—Demure and timid, and appearing not at all like a fierce, swartly pirate of buccannery days, Miss Lillian Clarkson, 22 years old, is to be hailed before a United States commissioner tomorrow to answer to a charge of mutiny on the high seas. That charge resulted because Miss Clarkson, forsaking the less eventful occupation of a stenographer, decided to ship as a waitress on a lake steamer. After the ship sailed out of Duluth, Minn., the young woman objected to extra work assigned her. Charges were made to the captain that she had quit work and had started a mutiny.

"Send her below," ordered the captain. Miss Clarkson was ordered to her room and placed on a diet of rolls and coffee, which she refused to eat. When the steamer arrived in Chicago she was arrested by a United States marshal and docketed for a hearing before United States Commissioner Foote.

Chicago, Aug. 1.—While nearly four thousand feet in the air, a monoplane driven by W. C. Robinson of Chicago, caught fire today when a fuse on the engine blew out. Robinson extinguished the flames with a hand extinguisher while descending and reached the ground safely. He had gone up in an attempt to break the new American altitude record.

MULHALL IS FIRED ACROSS THE CAPITOL

Washington, Aug. 1.—The lobby committee completed the examination of Martin M. Mulhall, ex-lobbyist for the National Association of Manufacturers, today, and the grilling of the witness will be transferred to the house end of the capitol early next week.

The house investigation, it is believed, will produce more bitterness than has characterized the senate investigation.

The senate committee released Mulhall today after only a brief examination by attorneys for the National Association of Manufacturers and with but little cross-examination from the committee.

Chairman Garrett and his associates on the house side purposed to begin with a searching examination of the witness. The letters introduced will be identified "in bulk" as they were presented to the senate committee and Mulhall will then be put upon a direct examination as to his alleged activities in legislative matters and elections.

Former Congressman James E. Watson of Indiana, the target of so much of Mulhall's attacks before the senate committee, will take the witness stand.

CORN PRICES SOAR WHEN BAD NEWS IS RECEIVED

Chicago, Aug. 1.—Excitement in the corn market whirled prices up more than two cents a bushel today. This made the advance equal to about seven cents in the last week. Reports were at hand indicating that the corn crop as a whole had suffered a loss of 200,000,000 to 300,000,000 bushels in the last month, owing to damage from lack of the normal amount of moisture. The greater part of the injury has been in Kansas, Oklahoma, Missouri and Nebraska, but the outlook for a greatly enlarged area of damage was today registered by many traders as dangerously threatening.

Davenport, Iowa, sent word that all drought records for July had been broken. Less than two-tenths of an inch of rain fell during the month, and there were no signs of any relief. Peoria, Ill., dispatches said corn in the fields near there was dried two to three feet up, and was not likely to produce any grain.

EIGHT DECLINE TO JOIN IN BIG FAIR

REPLIES FROM GREAT NATIONS DO NOT BRIGHTEN EXHIBITION'S PROSPECTS.

Washington, Aug. 1.—Replies from 35 of the 49 nations to whom invitations were dispatched to participate in the Panama-Pacific exposition have been received at the state department. Twenty-seven accept and eight decline outright.

Among the 14 yet undecided are several of the great powers of the world. A curious feature of the list is the acceptance of Canada, although Great Britain has declined.

The countries that have accepted are Argentina, Bolivia, Brazil, Canada, Chile, Cuba, China, Costa Rica, Denmark, Dominican Republic, Ecuador, France, Guatemala, Haiti, Honduras, Japan, Liberia, Mexico, Netherlands, Nicaragua, Norway, Panama, Peru, Portugal, San Salvador, Sweden and Uruguay.

The following have declined: Bulgaria, England, Morocco, Russia, Egypt, Serbia, Siam and Turkey. The countries that have not acted upon the invitation finally are: Abyssinia, Austria-Hungary, Belgium, Colombia, Germany, Greece, Italy, Montenegro, Paraguay, Persia, Roumania, Spain, Switzerland and Venezuela.

New Orleans, La., Aug. 1.—A sensation was caused in Latin-American revolutionary and government circles by the arrest here tonight of Graymond Matthews, special agent of the United States department of justice; J. L. Mott, his assistant and Ernesto Fernandez y Artoaga, representative here of the constitutionalist party in Mexico, on a charge of blackmail.

The three were in jail at a late hour tonight, having failed to secure bail. The arrests resulted from an appeal made to the local police by Emanuel Castro, Brito, former governor of the state of Campeche, Mexico, who stated that he had been approached by one of the three with a copy of a telegram which purported to have come from Washington, signed "McReynolds," ordering Brito's arrest.

Brito says he was informed that \$500 would extricate him from the situation. At this juncture he apprised local detectives. All concerned met at No. 1238 St. Charles avenue tonight, where the arrests were made. Assistant Chief of Detectives Daniel Mooney, who filed the charges, said he found \$500 in marked bills on Matthews.

Former Governor Brito arrived in New Orleans several days ago from Mexico, accompanied by several of his staff. Fernandez y Artoaga has been here some time as the personal representative of General Carranza, head of the Mexican constitutionalists. He is reputed to be wealthy.

OUR FLAG TRAMPLED BY CANADIAN TROOP

Saskatoon, Sask., Aug. 1.—A member of the Saskatoon militia who was court-martialed and discharged from his regiment for trampling an American flag under his foot in a parade last night, was reinstated today. The other members of the regiment threatened to resign if the dismissal of their comrade was allowed to stand.

When the 165th Fusiliers were marching down the main thoroughfare of the city, a young girl in a passing automobile waved an American flag in front of one of the members of the bugle band of the regiment. The man caught the flag, broke the staff in two and trampled the flag under his feet, the majority of the regiment passing over it also.

GUARD WITHDRAWN IN DYNAMITE ZONE

Calumet, Mich., Aug. 1.—Armed guards tonight were withdrawn from the Fortlake lake bridge connecting Houghton and Hancock, the fear of the authorities that there was a dynamite plot on foot in connection with the strike of copper miners having subsided somewhat.

It has been asserted by the officers in charge of the strike patrol that an attempt was on foot to sack the explosive vaults of the mining companies, and soldiers were placed on the bridge to scrutinize all persons that passed.

When eight men, arrested at Red Jacket, were arraigned today in a Houghton justice court, no evidence was presented, and their preliminary hearing was set for Aug. 11. Joseph Michelich, from whom a capped stick

ALLIES' TERMS ARE FINALLY STATED

DEMAND IS DRASTIC AND ARMISTICE MAY BE EXTENDED SEVERAL DAYS.

PRICE OF WAR IS GREAT

Servians and Greeks Have Fought Themselves to a Standstill and Are Willing to Quit on Any Reasonable Terms, While Bulgaria is Not in Position to Dictate Much of Anything.

London, Aug. 1.—The allies, in demands presented to the Bucharest peace conference today, proposed the establishment of a frontier extending east from the Struma river, running midway through Rumelia and reaching to the Aegean sea, 15 miles east of Dedagatch. This would leave Bulgaria a coast line on the Aegean of less than 30 miles.

If these drastic terms are accepted Bulgaria will issue from two wars a little larger than when she entered into them, but she will have to abandon a large amount of territory in Roumania.

In addition the allies maintain demand for indemnity. It is probable the negotiations will be protracted and the armistice of five days will be renewed. A decision is likely to be raised today, if it seems evident that both the Servians and Greeks have fought themselves to a standstill.

A dispatch to the Daily Telegraph from Belgrade asserts that the casualties of the Servian army in the last month of fighting amounted to nearly 35,000.

Russia Denies. St. Petersburg, Aug. 1.—Russia was given today to sensational reports spread abroad that the Russian government had decided to take warlike steps against Turkey. It was stated that Russia was determined to avoid isolated action and that the present trend of events was rather in favor of a rapprochement with Austria.

BLACKMAIL CHARGE LANDS THREE

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