Evening Telegraph

SATURDAY, DECEMBER 3, 1864.

SPIRIT OF THE NEW YORK PRESS.

Leading Editorials from the New York Papers This Morning.

THE GREAT MARCH.

From the Times.

The intensity of the public anxiety to hear from the army of General Sherman will be relieved, in great measure, this morning, by the brief but satisfactory despatch from Lieutenant-General Grant, and by the other telegraphic despatches in our columns. It is twelve days since Sherman's advance of cavalry reached the Oconee river, and since that time we have had no definite intelligence of the whereabouts of his army, though we have learned of the appearance of small bodies of our troops at various towns east and west of that stream.

The enemy have withheld all news from us, and no couriers from Sherman have arrived at any point within our lines, either on the seaboard or in Tennessee. The Rebel press only made absurd but ineffectual attempts to play upon the fears of the North by representing that the people of Georgia had risen en masse, and obstructing Sherman's advance by felling trees, burning bridges, and destroying supplies; that clouds of their cavalry were hovering around and harassing his flanks and rear, and heavy bodies of troops were ready to contest the possession of Macon, Augusta, and Milen, while a great army was being concentrated in his front upon the lower Savannah, prepared to demolish him utterly when he approached, if he were not utterly demolished long before he got anywhere near the seaboard. The rhodomontade of the Rebels produced no adverse effect; for the people knew the power and mettle of an army of Western veterans led by an accomplished soldier like Sherman.

The hopes of the country bid fair to be justified. It seems that our whole army effected the crossing of the Oconee, the only difficult river in its entire line of march, and from thence bore southward upon the road leading to Savannah. The exact point it had reached at the middle of the week, we are not informed; but we may judge somewhat by the fact that Lieutenant-General Grant anticipates it will be at or near the seaboard by to-night. Amid the thick gloom in which the Rebel press have attempted to envelop Sherman's host, we now see its gleaming lines. "We discover him at a point so near to his destination that imagination may catch the figure of his advancing columns as he nears the coast, and his tired but triumphant army may, after an anabasis shorter but more wonderful than that led by Xenophon, begin, like those old Greeks, to shout, 'The sea! the sea!'"

Sherman, it seems, has avoided, and wisely avoided, many of the towns that he thought it proper to threaten. He went neither to Macon nor Augusta, and why should he at this moment delay at either? The immediate object of his campaign is neither the occupation of Rebel towns nor Rebel territory. What its chief purpose is, the Rebels will discover when completed. In the meantime they need not make fools of themselves any longer by attempting to withhold from us the news.

THE DUTY OF THE HOUR.

From the Tribune.

The XXXVIIIth Congress convenes for its second and final session on Monday next, December 5, and already a large majority of its members have assembled at Washington. Ninety days are all that are left to this Congress, and we venture to remind its members that the fate of the Republic hangs on the vigor and promptitude of its action. Had the great measures of its former session been matured in December and consummated in January, instead of being allowed to drag along till June, the treasury would have been one hundred millions better off than it is to-day. May we not hope that the energy and alacrity now to be displayed will fully atone for the hesitation and tardiness of the former session?

There was much to palliate, nothing to excuse, that tardiness. The House was new, composed in good part of new members, with a new Speaker, and newly-established committees—all which is now bravely altered—while the Senate had an excuse for lagging in the constitutional requirement that all revenue bills shall originate in the House. Now we have experience in every department, with the session inexorably restricted to three months. We hope soon to publish a fresh call for half a million, the draft to be postponed to the list of March, but volunteers to be accepted immediately, and every one credited to the State, county, and township which is his proper residence.

Let us have no competition in proffering bounties, but let the Government offer a liberal bounty for volunteers only—say $250 cash in hand, with $50 to whomsoever shall bring in an acceptable volunteer, who shall receive $100 more at the close of his first year of faithful service, and $100 more at the close of his second year, should he be required to serve so long, with a free discharge within sixty days after the termination of the war. Let volunteers be received at every Provost Marshal's office, and there only; being forwarded to camps of instruction as soon as inspected and accepted.

And when the time for drafting arrives, let all National bounties be withdrawn, and let the several States and smaller districts fill up their several quotas as they shall respectively see fit; but let the draft be inexorably enforced within thirty days after the 1st of March. Such is the rough outline of a plan which we believe would supply all the men that are needed, if the Rebels shall insist on a continuance of the war, so that dawdling must seem like imbecile and criminal.

We hope to see the Standing Committees announced this week—not later than Wednesday—and the chief revenue measure of the session reported within the week following. Let the Military Committee vie with the Ways and Means in maturing its measures at the earliest moment, and insisting that these shall have instant and thorough attention. If we could announce on the first day of January ensuing, the final passage of the chief measures of these two committees, we should hail the fact as auspicious of the nation's speedy deliverance from the grasp of the slaveholders' rebellion.

We ardently hope for peace at an early day, but we know that it can only be achieved through thorough provision for a most efficient prosecution of the war. If the President's last call for half a million men had been promptly responded to by that number, or anything like it, the war would by this time have been virtually ended. As it was, higgling for extraordinary credit—(wherein our city was conspicuous)—and kindred devices, operated to reduce the net product to something less than two hundred thousand. As to finance, we insist on the amplest and most stringent taxation at once.

Let us have a twenty-five per cent. Income Tax, if necessary, with a searching inquiry into every man's business and receipts, with double the present taxes on all luxuries and superfluities. One hundred per cent. duty on imported silks and laces, gewgaws and finery, is little enough for such a time as this. We are now borrowing money in effect at fifty cents on the dollar, which comes too near bankruptcy to be a pleasant subject of contemplation. Let us pay anything, do anything, to bring the war to a speedy close, but let us not double the cost of the war through a cowardly dread of taxation.

The people have just emphatically recognized this war as theirs, and instructed the Government to spare no effort to bring it to a speedy and triumphant close. Every dollar of debt contracted in it is a mortgage on all the property in the country, and he underrates the popular sagacity and intelligence who fancies that the people would rather have five hundred millions added to this mortgage than pay half that amount in taxes. After the result of our recent election, it would be a wanton insult to distrust their resolution or their patriotism.

OUR WASHINGTON LETTER.

Arrival of Congressmen—Financial Matters—The Chief Justiceship—The Military Situation, Etc.

Special Correspondence of The Evening Telegraph.

WASHINGTON, December 2.—Twenty to thirty members of Congress are already here, and among them some of the leading spirits. John Sherman, of the Senate, has been here for several days, and is understood to be in constant communication with Mr. Fessenden upon financial questions. Mr. Thaddeus Stevens is also here, looking younger than he did one year ago. It is amazing that this old man should hold out so bravely as he does. He is the leader of the House, and I don't know another now in it who would do as well upon the whole as he does. Mr. Stevens has some rather startling notions upon financial matters. He is very much opposed to the payment of interest in coin, also to the payment of duties in specie. He would avoid, so far as is possible, the use of gold and silver till the war ends, or at least till we return to specie payments. He agrees with Senator Sherman in one thing—that the taxes must be increased if possible.

Mr. Morrill, of Vermont, is also here. He is the exact opposite of Mr. Stevens in most of his financial opinions. He favors loans, no matter to what discount they may fall. He opposes the use of paper money by the Government, and seems to think it would have been possible to have carried on this immense war upon a specie basis. He is undoubtedly wrong there, and Mr. Chase was right in taking the ground that we must have paper currency to sustain the immediate burdens of the war.

Mr. Sumner, I hear, is expected in a day or two. Mr. Chase came in last night. The members of Congress arriving are endeavoring to induce the President to appoint Mr. Chase Chief Justice. I fear he has decided in favor of another man. The Western Senators generally favor Mr. Chase's nomination to the place.

Mr. Sumner's able article in the Boston *Daily Advertiser* upon the *Florida* case has attracted much attention here. No doubt he is entirely right in the matter of precedents, but the seizure cannot easily be justified upon our own ground as taken heretofore. I have no doubt whatever as to the result. The Government will not justify the act *in itself*. If there is any justification for it, it is the allegation that the *Florida* had previously destroyed one of our vessels in Brazilian waters.

DRY GOODS.

OWEN EVANS & CO.,

No. 45 N. EIGHTH STREET,

Have closed out the entire stock of a large Importing House, previous to their departure for Europe, consisting of Black Alpacas, Dress Goods, &c. &c.

BARGAINS IN CHEAP GOODS.

25 pieces Black Alpacas, 37½, 44, 50. Cheap.
10 pieces Black Alpacas, 50, 62, 75. Pretty.
100 pieces fine Black Mohairs, $1, $1½, $1½. Handsome.
100 pieces extra fine Black Mohairs, $1, $1½, $1½. Magnificent.
25 pieces extra superfine Black Mohairs, $1½, $1½.
They are beautiful.
10 pieces Silk Chalis Black Mohairs, a very scarce article.
20 pieces Poplinettes, 50, 56, 62. Very cheap.
20 pieces Plaid Poplins, 56, worth at least 75 cents.
Plaid Poplins, Empress Cloths, Merinos, Figured alpacas, De Laines.
All kinds of Dress Goods, bought for cash, and have to be sold cheap to raise the money to pay for them.

BLACK SILKS. COLORED SILKS.

Every one says our SILKS ARE CHEAP. Cheap from our low.

BALMORALS. SHIRTING LINENS.

1000 heavy Wool Balmorals, $2 62½ to $3 50, those cheap ones.
500 Black and White Mourning Balmorals, $2 75 to $5, low.
10 pieces Shirting Linens, 50 cents, 62½ cents, 65 cents, 75 cents and up to $1.

SHIRTING AND CLOAKING CLOTHS.

MEN'S AND BOYS' CLOTHS AND CASSIMERES.

Black and White Shirting Cloth, $1, a bargain.
We still sell Shirting Cloths at those Low rates yet.
Boys' Cassimeres and Satinets, $1 to $2, very low.
Chinchilla Cloths, for Misses' Cloaks and Boys' wear, $2 25.
All-wool Frosted Beavers, $3 50, very low.

MUSLINS, FLANNELS, CALICOES.

Muslins at our low prices, no rise.
All-wool Flannel, 50 cents; that can't be beat.
Shaker and Domet Flannels, 50, 75, 87, $1; wash without shrinking.
Calicoes, 22, 28, 31, 37½ cents; 5 cents a yard less than cost press now.
Purples, Merrimacks, all kinds, cheap.
20 pieces Canton Flannel, 37½ cents, very low price.
Canton Flannels, 40, 45, 50, 56, 62, 75, our low prices.

BROCHE SHAWLS. BLANKET SHAWLS

Our Shawls we are selling off at very low rates.
Black, Open Centre Broche shawls, cheap.

All kinds of Dry Goods can now be bought cheap at No. 45.

OWEN EVANS & CO.,

CHEAP MAMMOTH DRY GOODS HOUSE.

No. 45 N. EIGHTH STREET.

P. S.—Selling off at low rates to close out, Hemstitched Handkerchiefs, Colored Bordered Handkerchiefs, Embroidered Handkerchiefs, Scarfs, Shirt Bosoms, 25 cents.

CASSELBERRY'S,

No. 46 N. EIGHTH Street.

1864. HOLIDAYS. 1865.

WINCHESTER & CO.,

No. 708 CHESTNUT STREET.

Invite attention to a choice stock of

WRAPPERS,
CARRIAGE BLANKETS,
CARDIGAN JACKETS,
SCARFS AND TIES,
BREAKFAST JACKETS,
GLOVES AND HANDKERCHIEFS,
SMOKING CAPS.

12-3 1m

With a superior assortment of other Goods suitable as

PRESENTS FOR GENTLEMEN.

GREAT BARGAINS, FROM AUCTION, IN Dry Goods, Carpets, Oil Cloths and Window Shades.—V. E. ARCHAMBAULT, N. E. corner of ELEVENTH and MARKET Streets, will open this morning, Ingrain Carpets, all wool, 50, 87, $1 to $1 75; Ingrain Carpets, extra, 45 to 87c.; Entry and Stair Carpets, 62c. to $1 50; Rag and Hemp Carpets, 50c. to $1; Floor Oil Cloths, 75c. to $1 25; Gilt Bordered Window Shades, $1 50 to $9; Buff and Green Shades, 50c.; Blankets, $3 to $10; Comforters, $6; Muslins, 25 to 50c.; Delaines, 44c.; Poplins and Reps, 75c. to $1 50; Shawls, $2 to $10; Scarfs, 25c. to $5; Alpacas, 50c. to $1 50; Table Linens, $1 25 to $2; Canton Flannels, 30 to 75c.; Plain and Fancy Cassimeres, 62½ to $2 25; New Style Chintzes, 25 to 50c.; White, Grey and Scarlet Flannels, 50 to 87c.; Merino Shirts and Drawers, $4 50 to $2 50; Hosiery and Gloves, 12 to 75c.; Coates' Cotton, Jan. Wholesale and Retail Store, N. E. corner of ELEVENTH and MARKET Streets. 12-3-2t

103 NORTH EIGHTH STREET.—103.—Second door above Arch. Great Reduction in our immense Stock of Staple and Fancy Trimmings, comprising the best and most fashionable assortment of Ladies' Dress Cloak Trimmings, Ornaments and Buttons of our own make and Importation, Silk and Merino Seams, all styles of Silk and Chenille Head-Dresses; Nette Cheaper than elsewhere; Bugle Drops and Eagle Buttons, Cloth Merino and Kid Gloves, Kid Gloves of the best makers, Black and Colored Veils, Shawls and Scarf Borders, all widths; Fancy Black and White Cords, Silk Belt Ribbons, Jet, Steel, and Gilt Belt Buckles, Cloak Tassels of all colors and styles; Magic Ruffings of all sizes and styles at greatly reduced prices; Woollen Goods, as Sontags, Nubias, Hoods; Ladies', Children's, and Misses' Stockings at the cheapest prices; Hair Rolls, Waterfall Rolls, and Waterfall Nets of our own improved methods; Black and White Laces of all grades and styles; Black and Colored Velvet Ribbons, in great variety at reduced prices; Ladies' and Gents' Neckties, in great variety, extremely cheap, &c., &c., &c.

Ladies come, one and all, and convince yourselves before buying elsewhere, that it is well worth to your own interest to purchase your Trimmings at the Cheap Store of WILLIAM LONNERSTADT'ER, No. 103 N. EIGHTH Street, Second door above Arch, next to the corner. 12-3

DRY GOODS.

J. M. HAFLEIGH,

No. 902 CHESNUT STREET,

WILL OPEN,

TUESDAY, DECEMBER 6,

A NEW DEPARTMENT,

Running through the centre of the Store, 60 feet in length, to be known as

THE CHEAP DEPARTMENT,

Which will be devoted exclusively to the exhibition and sale of

DRESS FABRICS

REDUCED TO ONE-HALF THE PRICE

Sold at in the beginning of the season.

J. M. HAFLEIGH has made arrangements to furnish for this department from

200,000 to 250,000 YARDS

OF 12-2-2w6m

FRENCH AND ENGLISH

DRESS GOODS,

Purchased at a great sacrifice, and from Auction Sales, to be sold through this channel at the lowest prices.

THE HOLIDAY SEASON.

EYRE & LANDELL,

FOURTH AND ARCH,

HAVE REDUCED SOME FINE GOODS FOR THE

HOLIDAYS,

To favor the laudable practice of making

VALUABLE CHRISTMAS GIFTS.

Lyons Velvets, Frost Cloths,
Fine Shawls, Fine Silks,
Black Silks, Blue Silks,
Rep Poplins, Silk Poplins,
Merinos, De Laines,
Blankets, Piano Covers,
Good Chintzes, Christmas Scarfs,
Plaid Shawls, Christmas Hdkfs.

12-1-1m

TAGG & BRO., CORNER TENTH AND FINE, from Bankrupt Sale at Auction.
1 lot Boys' Heavy Ribed Merino Shirts, 25.
1 lot Men's Heavy Ribed Merino Shirts, at.
1 lot Ladies' fine Cloth Gaiters, 75c. and $1.
1 lot Misses' do. do. 50c.
1 lot Hemstitch Embroidered Handkerchiefs, 12c.
1 lot Ladies' Cloth Gaiters, Plaid Shawls, $2, worth $10.
1 lot Gents' Silk Pocket Handkerchiefs, 25.
1 lot do. do. Gilbed and Hem Cloth Gloves, $1 25.
1 lot do. Woollen Scarfs, all colors, $1.
1 lot do. Black and colors, Silk Neck Ties, 25c.
1 lot Invisible Hair Nets, 12c.
1 lot do. do. very fine, Silk Nets, black and colors, 25c.
500 Black and White Mourning Veils, 16 to 24 inches, 45c. to $1 25.
Also, Hickaback Towelings, Shirting Muslins, Flannels, Drab Cloths, Balmoral Skirts, Shawls, &c., &c., bought at Auction, and below regular prices. 1t

BARGAINS! BARGAINS!
100 pieces Linen Crash, at 12½c.
100 pieces Linen Crash, at 17c.
Lots of heavy White Flannel, at 25c.
Lots of English Flannel, at 56½c.
Lots of all-wool Flannel at 62½c.
I respectfully call the attention of Housekeepers and the "Ladies' Aid Society" to these Flannels, as they are a great bargain.
JOHN H. STORKS,
12 No. 502 ARCH Street.

SELLING OFF—REDUCTION IN PRICES. In order to close out our stock before the first of January, we have made a GREAT REDUCTION in Prices, and are now offering some very GREAT BARGAINS. Now is the time for every one to purchase good, desirable, and cheap articles for

CHRISTMAS PRESENTS,
CHRISTMAS PRESENTS,
CHRISTMAS PRESENTS,
CHRISTMAS PRESENTS.

NEW STYLES OF CALICOES, FAST COLORS and best qualities at 31, 31½, and 37c.
2000 yards French Chintzes, at 25c.
BEST AMERICAN DELAINES,
Few styles only 37c.
Lower than any other store in the city.
DRESS GOODS OF ALL KINDS AT REDUCED PRICES.
PLAIN FRENCH MERINOES,
Blues, Purples, Wines, Greens, Modes, Browns and Blacks, 75c. to $1 12½ $1 25.
PLAIN FRENCH POPLINS,
EMPRESS CLOTHS AND OTTOMAN VELOURS,
Blues, Greens, Purples, Wines, Modes, Browns and Blacks, all choice shades, AT GREATLY REDUCED PRICES.
HANDSOME SILKS FOR CHRISTMAS PRESENTS.
Moire Antique, corded,
Plain and Fancy Silks,
SCARCE AND DESIRABLE COLORS,
Blues, Wines, and Violets,
Also, a large variety of
BLACK SILKS, AT LOW PRICES. BLACK SILKS,
Every variety and quality, $1 25, 1c. $10.
SHAWLS FOR CHRISTMAS PRESENTS.
Woollen long Shawls, $7 to $15.
Broche Long Shawls, $11 to $20.
Woollen Square Shawls, $4 to $8.
We are selling all our Shawls at last winter prices.
CHEAPEST MUSLINS IN THE CITY.
Fine heavy 4-4 Muslins at 50c.
Forkstaff Muslins at 56c.
Williamsville Muslins at 62½c.
New York Mills Muslins at 62c.
Unbleached Muslins at 50 to 56c.
Honeycombed Unbleached Muslins at 50c.
Yard wide Fine Unbleached Muslins at 25c.
Yard wide Utica Unbleached Muslins at 32½c.
9-8 Pocasset Unbleached Muslins at 50c.
9-8 Lawrence Heavy Muslins at 56c.
9-8 Lenox Mills at 56c.
Cotton Goods of all kinds, at very low prices.
H. SOBEL & SON,
11 30-6t No. 718 and 720 N. TENTH Street.

1024 CHESNUT STREET.

E. M. NEEDLES

Is Daily Receiving

NOVELTIES IN

LACES,
WHITE GOODS,
EMBROIDERIES,
VEILS,
HANDKERCHIEFS, &c.,

In every variety and at

REDUCED PRICES.

SUITABLE FOR THE FALL TRADE.

1024 CHESNUT STREET.

J. COWPERTHWAIT & CO.,

S. E. Cor. NINTH and ARCH Streets.

THE GREAT BLANKET STORE.

BLANKETS AT RETAIL.
BLANKETS AT WHOLESALE.
BLANKETS FOR HOUSEKEEPERS.
BLANKETS FOR HOTELS.
BLANKETS FOR THE ARMY.
BLANKETS FOR THE NAVY.
BLANKETS OF ALL SIZES.
BLANKETS OF ALL QUALITIES.
BLANKETS THE CHEAPEST IN TOWN.
BLANKETS TO SUIT EVERYBODY.

AT THE

BLANKET STORE,

9-28-2m S. E. corner NINTH and ARCH Streets.

628 HOOP SKIRTS 628
Manufactory, No. 628 ARCH Street,
Above Sixth street,
Philadelphia.
Wholesale and Retail.
The most complete assortment of Ladies', Misses', and Children's Hoop Skirts in the city, in every respect first-class, which for style, finish, durability, and cheapness, have no equal in the market.
Skirts made to order, altered, and repaired.
5m-1y WM. T. HOPKINS.

WILLOW GLEN PETROLEUM COMPANY.

CAPITAL, $300,000.

DIVIDED INTO 60,000 SHARES.

PAR VALUE, $5 EACH.

WORKING CAPITAL, $30,000.

The oil lands of the Company consist of the following described tracts, embracing in all one hundred and fifty-two (152) acres.

Tract No. 1. Contains fifty (50) acres, situated at the junction of Pithey Run and the Ohio River, with a frontage on both river and run.

Tract No. 2. Contains forty (40) acres adjoining No. 1.

Nos. 1 and 2 are leased for fifteen years, three fourths of the oil accruing to the Company. They embrace the entire valley of the run for nearly one mile.

Tract No. 3. Contains fifty-six acres, owned by the Company in fee simple, located on Fifteen Creek, which empties into the Little Muskingum river. The Stevens Tank Bottom, who have been so successful on the Horse Neck property in Virginia, are now sinking a well on the adjoining tract, within 100 feet of our line.

Report of the Committee Appointed to Examine the Property.

Your Committee having attended to the duties assigned them, respectfully report, that they visited the lands of the Willow Glen Company, consisting of No. 1, 50 acres; No. 2, 40 acres; and No. 3, of 56 acres.

Tracts Nos. 1 and 2 are located on Pithey Run, about 1½ miles above Marietta, and 4½ miles below Newport, Washington county, Ohio. Pithey Run is undoubtedly within the Petroleum Sill of Horse Neck, Bull, Cain, and Cow Creeks, Virginia, and the Little Muskingum River, Fifteen Creek, Duck Creek, and Cow Run, Ohio.

These properties have a frontage of 1½ miles on the Ohio River, and are advantageously located for shipping oil to any point, which advantage will be appreciated by those who consider the expense of breaking noisy and idle of small value in proportion to their bulk.

Tract No. 3 is situated in the same belt, on Fifteen Creek, within a mile of the celebrated burning spring, and one-fourth of a mile from a well which produced small quantities of oil at 212 feet, and, it is said, emits sufficient gas by condensing it in the top of the well and setting it on fire, to burn up to 40 to 50 feet high.

Upon the Burns Run property, the evidences of oil are considerable and positive. With a pick-axe the oil can be obtained at any time from the bottom of the rock in small quantities, thus giving the strongest indications for development, and, we think, establishing fully the value of the property.

The geological developments of all these tracts are characteristic of, and identical with those of Venango county, Pa., Bull Creek and Horse Neck, Va.; and Duck Creek and Cow Run, Ohio.

Upon Duck Creek is a well which, it is said, is now and has been for several months, producing fifteen barrels per day of lubricating oil, which readily commands $25 per barrel.

We visited the Burning Spring, which is about one mile from tract No. 3, on Fifteen Creek. It is emitting large quantities of gas, which we doubt burns continuously during the dry weather. It was not burning when we arrived at the spring, but we set it on fire without the least difficulty. We then made a drain, which led not nearly all the water in the spring, and again set it on fire, and it continued to burn steadily for the one half hour that we remained. We left it in that condition, and it will have no doubt it continued to burn until smothered out by heavy rains.

We obtained additional particulars about the Burns Run property from a lady who resides about 1½ miles from the run. Being detained about two hours waiting for the boat, she kindly invited us into her parlor.

In the course of conversation, which always turns upon oil, she remarked, that the stone for the house in which we were now stopping, used for the doors, window-sills, fireplaces, &c., was obtained from Burns Run, over forty years ago, and they were so strongly impregnated with rock oil as to be very disagreeable.

The foregoing report is respectfully submitted.

WILLIAM HART CARR,
J. H. GRAHAM.

PHILADELPHIA, November 8, 1864.

Having accompanied Mr. W. H. Carr and John H. Graham to Burns' Run, and having had considerable experience in the oil district of Venango county, and having carefully examined the geological developments of the Burns' Run properties of the "Willow Glen Company," and not being interested in any way, either directly or indirectly, I feel that I am competent to form an unbiased opinion in reference to those two tracts. I endorse the above report in every particular. These properties show every indication of first rate oil territory, as the oil can be seen issuing to the surface of the water by forcing an axe in the fissures of the rock at the bottom of the run; and this, too, regardless of the muddy water caused by floating.

JAMES F. DUNCAN,
No. 112 Fourth street.

At the solicitation of Messrs. Graham and Carr, I have examined the properties on Burns' Run, about 1½ miles below Newport, on the Ohio river, and my experience in the Oil business warrants me in saying that they have all the surface evidence of being good oil territory.

On tract No. 1, where they are sinking a well, I saw the oil floating on the surface of the water, which was produced by merely stirring up the rocks at the bottom of the run. These properties present many valuable and promising sites for the location of large producing wells and are conveniently located for shipping the oil.

A. J. FRY,
Oil refiner, Venango county, Pa.

MARIETTA, November 7, 1864.

L. D. WILLIAMS, Geologist, says:—

"And taking into account the evidence which everywhere exists along the Ohio river, for a great distance above and below the mouth of the much-talked-of crossing of veins of upheaval, near the mouth of Bull Creek, I am strongly of opinion that quite a promising territory may be found along many other tributaries of the Ohio. I am very favorably impressed with the country about Newport, Ohio, and St. Mary's, Virginia. Much oil is likely to be found in Pleasant county, Virginia, and Washington county, Ohio."

The engine is now on the ground on tract No. 1, and the Directors have engaged an experienced operator from Oil Creek, who has drilled some of the largest wells in that region, to push the work of sinking the well forward, with two gangs of men working day and night.

Derricks and machinery are now being erected on tracts Nos. 2 and 3, and the engine ordered for tract No. 2 will be delivered December 1st. It is the intention of the Directors to push the developments forward with the utmost dispatch.

PHILADELPHIA, November 19, 1864.

The few remaining shares of stock unsubscribed for, may be had, on application at the office of the Company, at the original subscription price (two dollars per share), full paid up stock, subject to no further assessment.

PRESIDENT,
JAMES M. CONRAD,

DIRECTORS,
JOHN H. GRAHAM, JAMES M. CONRAD,
COATES WALTON, WM. HART CARR,
JOSEPH B. SHEPPARD.

SECRETARY AND TREASURER,
JOHN H. CARR.

Office of the Company, No. 107 WALNUT Street, Philadelphia. 11

THE CLARK OIL AND MINING COMPANY.

CAPITAL, $500,000.

100,000 SHARES.

PAR VALUE, FIVE DOLLARS.

SUBSCRIPTION PRICE, $2.

No further assessment to be made, as 25,000 Shares have been reserved for a Working Capital.

OFFICERS.

PRESIDENT,
JAMES B. WEBB.

VICE PRESIDENT,
JAMES D. SCOTT, Philadelphia.

TREASURER,
JOHN H. GOULD, Philadelphia.

SECRETARY,
CHARLES J. DALMAS.

DIRECTORS,
JOSEPH S. CLARK, JOHN H. GOULD,
WM. JENKS FELL, DANIEL HENSEL,
ALFRED WILLITS, JAMES B. WEBB,
JAMES D. SCOTT, TUNIS P. CONWAY,
ISAAC D. GUYER.

The Certificates are now being issued. 12-3-3t

OFFICE, No. 321 CHESNUT STREET.

WILLIAM CHAMPLIN,

CARPENTER AND BUILDER,

No. 12 HATTON PLACE, between Cherry and Race, Above Eighth street.

Store Fitting and Jobbing of all kinds promptly attended to with despatch. 12-3-1m*

PROSPECTUS OF THE M'CLINTOCK RESERVE OIL COMPANY.

CAPITAL STOCK, $1,000,000.

100,000 SHARES, - - - - - $10 EACH.

SUBSCRIPTION PRICE, $5 PER SHARE.

PRESIDENT,
JAMES SCHILLAN.

SECRETARY AND TREASURY,
J. D. REINSOTH.

No. 430 WALNUT STREET,

The property of this Company is in Venango county, and is believed to be as good oil territory as any in the county:—

No. 1. One-fourth royalty interest in three acres one hundred and one perches of land, being the McClintock Farm, located at the junction of Oil Creek with Cherry Run. The leases (20 years) are held by responsible and responsible men. There is a flowing well, struck about the 20th of October, and is now yielding 140 barrels per day, with a good prospect of a large increase. There is also a pumping well, yielding over 30 barrels, increasing daily, and it is confidently expected will become a large flowing well. Three other wells are nearly completed, one 24 rods deep, the third at a rod and a half, one 400 feet deep; one 324 feet deep, and through the third sand rock, and ready for the engine, which is on the ground, and another just commenced, in all of which oil has already been found, and will be, it is supposed, in a few weeks, largely productive, making six wells completed and in active process of completion. On this territory there is room for twelve or sixteen wells, and, from the character of the leases, will be developed rapidly.

No. 2. One-half acre of ground in the centre of the above tract, reserved originally by the owners as his residence, and on which it stands. This is a fee simple, but subject to one-fourth of the oil produced from it. The best judges pronounce the half acre to be as good an oil territory as any on the creek, and which the Company expect to develop as rapidly as possible for the benefit of the trustee.

No. 3. The third working interest in three and one-half acres on Oil Creek, situated further up, adjoining the widow McClintock's farm, and so favorably located as Nos. 1 and 2. On this property there is a new well, producing 20 barrels of oil daily, and increasing. Another with the progress of boring, and progressing satisfactorily. This property is susceptible of greater development, and promises to be largely productive.

No. 4. Two hundred and ten acres of land in the triangle on Fifteen Creek, three miles from the Allegheny River, and surrounded with wells, already developed and successful. A large portion of this farm is believed to be good oil territory.

No. 5. A valuable tract on Stuart's Run, containing about thirty acres. This is regarded as one of the most desirable regions outside of Oil Creek and Cherry Run. Several companies have commenced operations with highly favorable prospects.

No. 6. A valuable tract on and near Tubs Run, which empties into the Allegheny River, on the east side, about six miles above Tionesta Village. Several ravines pass through this property, and there is considerable of good timber on it. No reason why it should not prove to be good oil territory.

No. 7. A valuable tract on Tionesta creek, just above Lucy's Mills, on the left-hand side of the creek, containing about fifty acres, with its sandy rods on the creek, indications for oil very favorable.

No. 8. A valuable tract on Tionesta creek, just above the last-described, containing about fifty acres, and about fifty rods front on the creek.

No. 9. A tract of territory on and adjoining a run which empties into Hemlock creek, about five miles from President, and near to the property of the President Petroleum Company. It contains about twenty-five acres, part well timbered, the balance believed to be good oil territory.

No. 10. A valuable tract on and near Pithole Run, about one mile from the Allegheny river, and nearly opposite the mouth of Pithole Creek, which is now regarded with much favor. This property contains about twenty-five acres, part well timbered, and there are good reasons for believing they will prove good oil territory.

Immediately on the completion of the first company will be in receipt of, say 40 barrels of oil per day, which, at $10 (it is now selling at $12), will be a daily income of $400, or $146,000 per annum, enabling the company to make Dividends of not less than ten per cent. per month on the investment from the beginning, with a good prospect of a large increase.

It is believed that no oil company has been formed with more certain prospects of success. Only a limited portion of the stock is offered at $5, as the corporators confidently believe that in a very short time the stock will be worth much more than par.

As the company order, mainly on the first described property for the present income, the following report, made by a committee of gentlemen appointed to make the examination, is submitted:—

The undersigned, a committee, appointed to examine the property of the McClintock Reserve Oil Company, respectfully report:—

That they have thoroughly examined the John McClintock Reserve, situated at the junction of Oil Creek and Cherry Run. The property is located on a beautiful bluff, admirably adapted to boring. There are six wells finished and in progress. One well, which had been yielding about forty barrels daily, had suddenly increased to one hundred and forty barrels, and was flowing at about the rate of one gush. Another well, represented as yielding seventy-five barrels, was pumping at the rate of eighty to ninety barrels, and the intelligent superintendent and lessee was sanguine in the expectation that in a short time it would become a flowing well, and give a much larger yield. These two wells are but a few weeks old, and have every indication of becoming very large wells.

Three other wells are in process of boring, and will be finished on or before the first of January; and from the indications, we believe they will all be largely productive. One other well was just commenced, and will be pushed rapidly to completion.

The whole of the property, except the half acre on which the homestead stands, has been leased, and is in the hands of experienced and energetic men, who will spare no pains or expense to develop our property in the best manner, and in the shortest possible time.

The derricks, houses, engines, tools, etc., are all new, and the best of their kind, and in excellent order, giving evidence of the careful supervision of the owners of the leases.

We have no doubt that the Company's interest—one-fourth royalty—has about fifty-five barrels per day, which at $10 is $550, will be yearly increased by the first of January next, and as the land will admit of twenty wells being bored upon it, a good idea may be formed of the immense yield which will result when all are finished. The intelligent operator and lessee from Oil Creek, with the Company will receive three-fourths of the oil they work it, and which your committee strongly recommends; it would not be surprising if this interest alone should, before the expiration of a year, realize an income of several hundred barrels per day.

The entire property consists of a little over four acres, with a superior dwelling and good barn upon it. From its proximity to Cherry Run, and its peculiar location, together with the fact that no property adjoining has been found to be affected by other wells in the immediate neighborhood, we are led to the conclusion that it is one of the most desirable properties on Oil Creek.

Yours respectfully,
J. D. REINSOTH, No. 430 Walnut street.
JAMES McMILLAN, No. 606 Sansom street.
12 W. H. RICHARDSON, No. 500 Market street.

THE WEST VIRGINIA AND OHIO OIL COMPANY.

CAPITAL, - - - - - $500,000.

100,000 SHARES OF $5 EACH.

Working Capital, $25,000.

SUBSCRIPTION PRICE, $2·50 PER SHARE.

The property of the Company consists of:—

First. A tract of one hundred acres in fee simple, situated in Pleasant county, West Virginia, upon Hawson's Run, near the celebrated "Tash" wells. Upon this tract there is a new engine just arrived, with which it is intended to prosecute the development of the property with vigor. It is within one mile of Horse Neck, which is conceded to be in the heart of the oil territory, new wells being struck nearly every week. It is situated upon the great upheaval, now proven to be the best indication of oil territory in that region. Horse Neck, Burning Spring, and the oil territory in Ohio, are all upon the upheaval. It is a well-proven fact that it is necessary to strike a "fissure" in the rock in order to obtain a paying well, although in passing through the rock a show of oil may be obtained. It is this fact which makes a volcanic upheaval of importance, as it causes many fissures or breaks in the strata.

Second. Leases of 1,000 acres, on Fifteen Mile Run, Washington county, Ohio, as follows:—

Britton—80 acres, 15 years: Royalty, one-fifth the oil.
Moore—80 acres, 15 years: Royalty, one-eighth the oil.
Myers—80 acres, 15 years: Royalty, one-fifth the oil.
Creighton—40 acres, 15 years: Royalty, one-seventh the oil.
King—120 acres, 15 years: Royalty, one-fifth the oil.
Love—42 acres, 15 years: Royalty, one-fifth the oil.
Kitts—160 acres, 15 years: Royalty, one-fifth the oil.
Gants—160 acres, 15 years: Royalty, one-fifth the oil.
Covey—65 acres, 15 years: Royalty, one-fifth the oil.
Heslop—200 acres, 15 years: Royalty, one-fifth the oil.
Cuthbert—121 acres, 15 years: Royalty, one-fifth the oil.
Thompson—140 acres, 15 years: Royalty, one-fifth the oil.
Snider—80 acres, 15 years: Royalty, one-sixth the oil.
Weirich—40 acres, 15 years: Royalty, one-fifth the oil.

On the Britton, Moore, Snider, Weirich, and Thompson, there are engines with wells down respectively 500 feet, 250 feet, and 200 feet.

On the Cuthbert there is a well down 300 feet, with engine on the ground.

On the Snyder lease there is a Burning Spring.

Subscription Books are open at the office of

E. L. MOSS,

12-3-3t No. 225 DOCK STREET.

LOST.—OCTOBER 11, 1864, CERTIFICATE No. 1849, dated April 22, 1864, for 100 shares Big Mountain Improvement Company, to WILLIAM HART CARR.
11-22-m5w*

THOMSON'S LONDON KITCHENER, or European Range, for families, hotels, or public institutions, in twenty different sizes. Also, Philadelphia Ranges, Hot-air Furnaces, Portable Heaters, Lowdown Grates, Fireboard Stoves, Sash Rollers, Stovepipe Plates, Broilers, Cooking Stoves, &c., at wholesale and retail, by the manufacturers.
CHASE, SHARPE & THOMSON,
9-30-6m-6m No. 539 N. SECOND Street.

SHEKINAH PETROLEUM COMPANY.

CAPITAL, ... $1,500,000.

300,000 SHARES.

Working Capital, $30,000.

SUBSCRIPTION PRICE, $2·50 PER SHARE; FULL STOCK.

OFFICE, No. 432 WALNUT STREET,

SECOND STORY, BACK ROOM.

The property of the Company consists of the following valuable leases on Oil Creek and Cherry Run, and which are only partially developed, the production being nearly sixty barrels per day, equal to over one per cent. per month on the capital stock, and is increasing. Also, a tract of 187 acres in fee simple, on Cherry Run, on the most valuable portion of it, sufficient of itself for a company with twice the capital stock. This property was selected for private investment and not for speculation, and offers inducements seldom met with in the money companies now organizing.

NO. 1.—MILLER FARM.

This is 1 12 free on a lease of 11 acres, on which there is one well showing over 50 barrels per day. Also, 2-12 of the oil in said well, making in all 9-12 of ⅞ of the oil free of expense.

No. 2.—STEVENSON FARM.

An undivided half part of the "Barber Farm," containing 40 acres, situated on Oil Creek, adjoining Foster,