

THE NEW YORK PRESS. EDITORIAL OPINIONS OF THE LEADING JOURNALS UPON CURRENT TOPICS.

Political Signs of the Times and the Philadelphia Convention.

The political elements throughout the country begin to show signs of great agitation, and the approaching Congressional elections promise to be very exciting. All parties see the importance of these elections. The radical party see that if it be defeated then it will sink into obscurity, never to attain power again.

The old Democratic party rises again with a hope of defeating the radicals and re-establishing its power. It is unwilling to give up its name or organization, and it is unwilling to be the load of odium that weighs upon that name.

The Philadelphia Convention might do something towards forming a powerful conservative party, if the men who get it up and who will meet there should act wisely. We confess, however, that while we wish to see an encouraging word for it, we are not without fears.

The New Tory Ministry in England. After a laborious and continued effort, extending over nearly two full weeks, Lord Derby has made up a Cabinet which has received the formal approval of the Queen.

representing ministerial authority on that auspicious occasion was to remain with Lord Russell and his colleagues; the new Ministry coming into formal possession of office on Friday, the 6th of July.

There is a stick or so of new timber in this Tory Cabinet; but it is, after all, as purely a Tory concern as it could well be.

The Duke of Buckingham, better known as the Marquis of Chandos in the Commons, gets the post of President of the Council, and Sir Stafford Northcote goes to the Board of Trade.

There are one or two minor offices not yet reported filled. But the principal seats are so occupied, as we see, by men who have no sympathy whatever with reform, and whose term of office can be extended or shortened at the pleasure of those they have displaced.

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Austrian commander was in communication with the Bavarian army and the Federal forces under Prince Charles of Bavaria, numbering in all more than two hundred thousand men; and we have as yet no light that can be relied upon as to the operations, actual or prospective, of this formidable body, though it is known that the Prussians were pressing from the Rhine eastward, and that military events of importance could not long be delayed in that quarter.

But that the grand primary objects of the Prussian invasion of Bohemia have been accomplished; that the two main armies of William I. have joined their forces in victory in the heart of Northern Bohemia; and that a terrible blow has been struck both at the prestige of the Austrian troops and at their confidence in their commander-in-chief—these things are unquestionable. In the first fortnight of the war the Prussians have won the most serious advantages, political, geographical, and military, over their antagonists.

Of this truth we are so fortunate as to have men's minds already established in the favor of Prussia by the successful audacity and promptness in action of her Prime Minister, has now been secured for her arms by a campaign more sharp, short, and decisive than has been known in similar circumstances, and by armies of such magnitude against a foe so formidable, since the times of the first Napoleon. It is a striking fact, which has already attracted attention in Europe, that in these opening battles of the German war, as in our own, actions have been fought continuously on from one day into another.

The truth is, that the extent of the revolution effected by the railway in war has not yet been fully appreciated. By reducing the distance between the front and the rear, abbreviating the long and exhausting marches of former times into a rapid transit by steam, the railway has made it possible for forces once brought into collision to maintain a conflict much longer and more obstinately than of old.

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A New Cabinet. The resignation of the Postmaster-General, we hope, the prelude to a complete reorganization of the Cabinet. The President has too long been embarrassed by the presence of conflicting elements in the Executive Councils.

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