Evening Telegraph

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WEDNESDAY, JANUARY 23, 1867.

The Relation of State Governments to the Union.

IT only through their State Governments that the States, *as States*, have any relations to the Government of the United States. The Legislatures elect Senators; the Governors give certificates of election to members of the House of Representatives; the States are represented separately in the Electoral College; and all communications between the Government of the United States and the States are made through the State organizations. Without a State Government a State can have no participation in the Government of the Union. It cannot elect Senators; it cannot elect members of the House of Representatives; it cannot appoint electors of President and Vice-President.

When a State is admitted "into the Union," what takes place? Is there anything done to the *land?* No; that was in the Union before. Is it not simply the admission, through its accredited Representatives, of the political corporation, the community organized undera State Constitution, to a participation in the Government of the Union? The Constitution knows nothing of a State without an organization. It knows the people of all the States and Territories, as collectively forming the nation; but it knows nothing of unorganized States, or States without civil government. Indeed, the word "State" used in any such sense is a misnomer. The word is sometimes used territorially, as hen we speak of the soil, productions, climate, etc., of a State; but in its political sense the word "State" means a community organized for the purposes of government, and acting under a constitution and laws.

To enable a State, therefore, to have any standing "in the Union," it must possess a valid *State Government*. Without this it cannot lawfully elect Senators and Representatives, or appoint members of the Electoral College. A *de facto* State Government is not sufficient, for a *de facto* Government may be a mere usurpation.

We thus see that the first great question to be settled in regard to the late Rebel communities is, Have they *lawful* State Governments? No man can rightfully claim admission from them as a Senator, or as a member of the House of Representatives, until this question is first determined, and determined affirmatively. We have the official testimony of the President that in the spring of the year 1865 these communities were without State Governments. If they have since obtained lawful ones, we should be pleased to see the fact demonstrated.

Seven Per Cent.

LAST year the Board of Trade of our city petitioned the Legislature of the State to so alter the law as to increase the legal rate of interest from six to seven per cent. By persistent effort that House was induced to pass such an enactment, but it failed in the Senate for want of time. The Board purpose to renew their efforts at the present session, and their Special Committee has drafted a memorial to the Legislature, which sets forth the argument in favor of the proposed change. The first reason adduced is that the rate of interest as fixed by law in the States of New York and Ohio is higher than our own, and as a consequence capital belonging to the border counties seeks these States for investment, and thus money which should be expended in our own State for our advancement goes to New York and Ohio for investment, flowing from us to our impoverishment and to them for their benefit. The advantages offered by New York bankers are such that our capital is drawn to that city, and oftentimes when our commission merchants make their return sales to the shipper, he directs them to forward his balances to New York.

To show conclusively the current money is thereby forced to take, the committee state the amount held on deposit by the New York banks on the first of November of last year amounted to two hundred and twenty-five millions of dollars, against forty-four millions held by the Philadelphia banks.

As a proof of the energy evinced by our neighbors, and the success which attends their efforts, and as an incentive to renewed exertions on our part, the committee point to the fact that the New York merchants have induced the Secretary of the Treasury to recommend that all our national banks throughout the country should be compelled to redeem their notes and make them at par in that city. If Congress should approve and indorse this report, then the seventeen hundren national banks, with a deposit line and circulat'on amounting to one thousand millions of dollars, will be compelled by law to keep large balances with the New York bankers to meet their circulation when presented. Against this proposed project we eel that the citizens of this Commonwealth should earnestly protest; and to prevent New York from thus, by legislation, becoming the money centre of this country, it is their duty also to ask and to expect to receive at the hands of their Legislature such assistance as will enable them to hold the capital which should be expended in their own State, and to be enabled to offer such inducements in the way of interest as would draw and not repel capital from their borders.

These recommendations, coming, as they do, from so influential a body as the Board of Trade, and from an association ranking among the most fitted to judge of the needs of our business community, ought to receive early attention from the Legislature, and such answer made to their petition as a careful examination of the matter may point out as correct.

Rewarding His Friends.

WASHINGTON rumors are rife concerning the provisions that are to be made by the President for the retiring Senators and others upon whom the people have put the seal of their condemnation. Motley, the accomplished scholar, the historian, the faithful and loyal Minister to Austria, is to be removed to make a place for Mr. Cowan, of Pennsylvania.

George P. Marsh, the experienced and capable diplomatist, and one of our most distinguished men of letters, is to be called home that a "place" may be found for poor old McDougall, of California.

The gallant and tried Cassius M. Clay is to be supplanted at St. Petersburg by the sycophant and demagogue, James Doolittle, of Wisconsin.

David Dudley Field is to have Minister Adams' place, as a token of the President's gratitude to Justice Field, of the Supreme Court, for his late decisions.

So we go. Perhaps the Senate may have something to say about these matters. We trust it will hereafter confirm no man who is not a fair representative of the dominant political sentiment of the country. The people are entitled to be represented at home and abroad by public officers who think as they do.

The True Issue.

IN the House of Representatives on Monday, Mr. Baker, of Illinois, struck the key-note of the great controversy between the President and the people, by the introduction of a joint resolution declaring that the ten communities lately in armed rebellion were left without civil government on the overthrow of that Rebellion, and that the pretended Governments since set up therein, through the military interference of the President of the United States, are *de facto* Governments of military origin, are not valid State Governments under the Constitution of the United States, and can only become such, if at all, by being so recognized and declared by Congress in due form of law. This avoids all those metaphysical questions of States being out of the Union or in the Union with which members of Congress seem to be so much puzzled, and goes directly to the gist of the whole matter, which is the illegality of the pretended State Governments erected by President Johnson in the late Rebel States. This is the point to which the public attention should be constantly directed. Can the President, who is a mere Executive, create State Governments and give them a standing in the Union? If he can, then he can declare war, create a public debt, pass laws, and exercise legislative functions generally. If he can, what use of a Congress at all?

Garibaldi on American Affairs.

THE great Italian hero and patriot, Garibaldi, has written a letter upon American affairs. It is hardly necessary to say that he sympathizes with the people in their struggle against Executive reaction and usurpation. He urges the President to come to terms with Congress. The contest now going on in our country is of a character similar to that which is agitating nearly every Government in Europe. It is the old contest between the rights of the masses and the privileges of the few—between true republicanism and some form of aristocracy.

AN ALABAMA DECISION.—The Supreme Court of Alabama has decided that the State organization of that State under the Confederacy was a *de facto* Government, and that the State officers who made investments by authority of the Legislature in Confederate securities are protected from all loss therefor. This is a bad decision for those who maintain that the status of the States was not affected by the Rebellion. We shall see daylight on this question after awhile.

REJECTED.—The Senate yesterday, in executive session, confirmed twenty-six civil appointments sent to them for action, and rejected twenty-one, among whom were William F. Johnston, Collector of the Port of Philadelphia, Joseph R. Flanigen, Naval Officer, and John P. Kilgore, General Appraiser. These are the only Philadelphia appointments so far acted upon.

The Bishopric of Natal.—The Rev. W. J. Butler, of Trinity College, Cambridge, Vicar of Wantage, England, has intimated to his friends that on Christmas eve he received the most unlooked-for tidings that the Dean and clergy of the diocese of Natal had elected him their bishop. He adds that, after most serious consideration, he has felt himself quite unable to decide between conflicting duties, and that he has therefore left the matter in the hands of those on whose knowledge and judgment implicit reliance may be placed. The persons referred to are understood to be the Archbishop of Canterbury and the Bishop of Oxford.

SPECIAL NOTICES.

NEWSPAPER ADVERTISING.—JOY, COE & CO., Agents for the "TELEGRAPH," and Newspaper Press of the whole country, have REMOVED from FIFTH and CHESNUT to No. 144 S. SIXTH Street, second door above WALNUT.
OFFICES:—No. 144 S. SIXTH Street, Philadelphia; TRIBUNE BUILDINGS, New York. 7 30 4ip

CORN EXCHANGE ASSOCIATION.—The Annual Meeting of the CORN EXCHANGE ASSOCIATION will be held on TUESDAY, January 29, 1867.
The Annual Report of the Board of Managers will be read at 11½ o'clock.
The polls will be open from 10 A. M. until 3 P. M., for the election of officers to serve for the ensuing year.
1 22 7t JOSEPH S. FLOY, Secretary.

"OUR NEW HOUSE; OR, PLEASURES OF HOUSE-HUNTING."—Lecture by Rev. T. DE WITT TALMAGE, at NATIONAL HALL TUESDAY EVENING, January 29, at 8 o'clock. Proceeds for a benevolent object.
Tickets, 25 cents; for sale at Trumpler's, Seventh and Chesnut streets; Bower's, Sixth and Green streets; Kennedy's, Seventh and Brown streets; Evans', Sixth and Poplar; Matlack's, No. 904 Market street; Baptist Publication Office, Arch street, near Sixth, and at the Door. 1 19 9t*

SPECIAL NOTICES.

CONCERT OF SACRED MUSIC.—FIFTH REFORMED CHURCH, GREEN STREET, BELOW SIXTEENTH, ON THURSDAY EVENING, JANUARY 24, 1867.
SOLOISTS—Mrs. HENRIETTE BEHRENS, Miss CAROLINE McCAFFREY, Professor THOMAS BISHOP, Mr. JAMES PEARCE, Organist, St. Mark's.
TICKETS, ONE DOLLAR.
To be had at (1 19 stuwth 4t*
C. W. A. Trumpler's Seventh and Chesnut streets, W. H. Boner's, No. 1102 Chesnut street, and at Book Store Reformed Church, No. 54 N. Sixth street.

FRIENDS' ASYLUM FOR THE INSANE, near Frankford, Twenty third Ward, Philadelphia.
Dr. J. R. WORTHINGTON, Superintendent.
Application for the admission of patients may be made to the superintendent, at the Asylum, or to either of the undernamed MANAGERS:—
Samuel Bettle, No. 142 N. Tenth street.
Charles Ellis, N. E. corner Seventh and Market streets.
William Bettle, No. 426 N. Sixth street.
Horatio C. Wood, No. 117 Chesnut street.
John C. Allen, No. 325 S. Fifth street.
John Carter, No. 329 S. Twelfth street.
John M. Whitall, No. 410 Race street.
Mark Balderston, No. 320 N. Sixth street.
Richard Richardson, No. 522 Arch street.
Wistar Morris, No. 209 S. Third street.
Samuel Morris, near Olney.
Elliston P. Morris, Germantown, and No. 805 Market street.
Nathan Hilles, Frankford.
David Scull, No. 815 Arch street.
William Kinsey, S. W. corner of Third and Vine streets.
William B. Cooper, near Camden, New Jersey.
Samuel Emlen, Germantown, and No. 622 Market street.
Howard Yarnall, No. 922 Mount Vernon street.
Francis R. Cope, Germantown, and No. 1 Walnut street. 1 10 3m

OFFICE OF THE NORTH PENNSYLVANIA RAILROAD COMPANY, No. 407 WALNUT street.
PHILADELPHIA, January 10, 1867.
The Board of Directors have this day declared a Dividend of FIVE PER CENT. out of the net earnings, in Scrip, bearing no interest, and convertible into the seven-per-cent. Mortgage Bonds of the Company, in sums of Five Hundred Dollars, on and after MAY 1, 1867, on presentation at the Office of the Company.
The Scrip so issued will be delivered to the Stockholders or their legal representatives, on and after the 1st of FEBRUARY next.
The Transfer Books of the Company will close at 3 o'clock this P. M., and remain closed until the 21st instant.
WILLIAM WISTER, Treasurer.
1 15 1m

OFFICE OF THE INSURANCE COMPANY OF NORTH AMERICA, No. 232 WALNUT Street.
PHILADELPHIA, January 14, 1867.
The Directors have this day declared a semi-annual Dividend of SIX PER CENT., exclusive of taxes, payable on demand.
CHARLES PLATT, Secretary.
1 14 2w

MERCANTILE LIBRARY—STOCK HOLDERS' TICKET—A meeting of the Stockholders of the Mercantile Library, to form a ticket for OPPOSITION DIRECTORS, to be voted for at the ensuing election, will be held at the Hall of the Board of Trade, No. 505 CHESNUT Street, On THURSDAY AFTERNOON, January 24, at 3 o'clock. All favorable to reform the speedy erection of a new building, and enlightened progress, are invited to attend. 1t

MERCANTILE BENEFICIAL ASSOCIATION.—The terms of admission are as follows:—
Life Membership ..... $25·00
Annual Membership ..... 3·00
Entrance Fee ..... 1·00
Applications for admission to membership may be made to any manager or to
WILLIAM A. ROLIN, Secretary,
12 12 wfm 22t No. 739 MARKET Street.

DIVIDEND NOTICE.—OFFICE OF THE PHILADELPHIA AND TRENTON RAILROAD COMPANY, No. 224 S. DELAWARE Avenue, Upstairs.
PHILADELPHIA, January 18, 1867.
The Directors have this day declared a semi-annual Dividend of FIVE (5) PER CENT. clear of taxes, out of the profits of the last six months, payable on and after the 31st instant.
The transfer books will be closed until February 1, proximo.
J. PARKER MORRIS, Treasurer.
1 19 10t

DIVIDEND NOTICE.—THE JOINT Board of Directors of the Delaware and Raritan Canal and the Camden and Amboy Railroad and Transportation Companies have this day declared a semi-annual Dividend of FIVE PER CENT. on the Capital Stock, and THREE and ONE-THIRD PER CENT. on the Receipts of the first instalment, paid September 1, 1866, free of Government tax, payable at the Office of the Companies in New York and Philadelphia on and after January 31, 1867.
The Transfer books of Stock and Instalment Receipts will be closed until February 1, from this date.
January 18. RICHARD STOCKTON, Treasurer.
Princeton, N. J., Jan. 17, 1867. 1 19 12t

BATCHELOR'S HAIR DYE THE BEST IN THE WORLD.
Harmless, reliable, instantaneous. The only perfect dye. No disappointment, no ridiculous tints, but true to nature, black or brown.
GENUINE IS SIGNED WILLIAM A. BATCHELOR.
ALSO
Regenerating Extract of Millefleurs restores, preserves, and beautifies the hair, prevents baldness. Sold by all Druggists. Factory No. 81 BARCLAY St., N. Y. 3 3

WISTAR'S BALSAM OF WILD CHERRY, for the cure of Coughs, Colds, Hoarseness, Asthma, Influenza, Croup, Whooping Cough, Bronchitis, Predisposition to Consumption, etc., etc.
This great remedy is too well known, and is performing too much good, to make it necessary to go into an elaborate discussion of its merits. Suffice it to say that it still maintains its supremacy in curing diseases of the most obstinate character, and that all who suffer from the above complaints, after having tested this remedy, seldom have occasion to resort to other appliances to insure a perfect restoration to health.

TESTIMONY OF MR. PETER SHAW.

WEST WINFIELD, N. Y., December 10, 1863.
Messrs. S. W. Fowle & Son, Boston—Gentlemen:—During the winter of 1858 I was very much out of health, afflicted with a severe cough, pain in the side and Lungs, and a general depression of health to such an extent as greatly to alarm myself and friends as to the result. During this time I tried several highly recommended remedies with little or no good result, and had concluded to try the effect of a Southern climate upon my health; but, before carrying this resolution into effect, I was induced by the urgent solicitation of your agent, Mr Huntley, to give Dr. Wistar's Balsam of Wild Cherry a trial. I did so, and to my great joy found immediate and permanent relief by the use of only one bottle, and I am now in as good health as ever. I believe your Balsam one of the best remedies for Coughs, Colds, and all Lung Diseases, now in use, and conscientiously recommend it as such.
Yours truly, PETER SHAW.
Prepared by SETH W. FOWLE & SON, No. 18 TREMONT Street, Boston, and for sale by Druggists generally.

A POSITIVE CURE FOR SCROFULA IN ALL ITS MANIFOLD FORMS.
J. W. HONSON, Esq., of Parkersburg, West Va., writes to Dr. Anders, July 5, 1866, as follows:—
"I had 37 Running Ulcers when I commenced taking your Iodine Water, and am now entirely cured of scrofula."
DR ANDERS' IODINE WATER
is a pure solution of Iodine, without a solvent, the most powerful Vitalizing Agent and Restorative known. Circulars free.
J. P. DINSMORE, Proprietor, No. 36 DEY Street, New York. Sold by all Druggists. 1 23 4 22 2t

NEW PERFUME FOR THE HANDKERCHIEF

PHALON'S "Night Blooming Cereus."
PHALON'S "Night Blooming Cereus."
PHALON'S "Night Blooming Cereus."
PHALON'S "Night Blooming Cereus."
PHALON'S "Night Blooming Cereus."

A most exquisite, delicate, and Fragrant Perfume, distilled from the rare and beautiful flower from which it takes its name.
Manufactured only by
PHALON & SON, New York.
BEWARE OF COUNTERFEITS.
ASK FOR PHALON'S—TAKE NO OTHER.

DESIRABLE GRAZING FARM AT PUBLIC SALE.
The subscriber will sell at Public Sale on SATURDAY, 26th inst., at Woodstown, N. J., at 2 o'clock P. M., his Grazing or Milk Farm of 182 acres, situated near Woodstown, Salem county, N. J. The land is all tillage, under good fence, well watered, and buildings fair. The West Jersey Railroad passes by the place. This property is worthy the attention of purchasers.
JONATHAN WEBSTER.
N. B.—For full information apply at "Four Store," No. 1233 N. TWELFTH Street above Girard Avenue, TWELFTH and STILES Streets. 1 23 2t

FRANKLIN FIRE INSURANCE COMPANY OF PHILADELPHIA.

CAPITAL $400,000
ASSETS ..... $2,553,146·13

Statement of the Assets of the Company on January 1, 1867,

Published in conformity with the provisions of the Sixth Section of the Act of Assembly of April 5th, 1842:—

MORTGAGES.

On property valued at over $4,000,000; being First Mortgages on Real Estate in the city and county of Philadelphia, except $91,628·84 in the neighboring counties. $2,301,734·21

REAL ESTATE.

Purchased at Sheriff's Sales, under Mortgage Claims, viz.:—
Eight houses and lot, S. W. corner Chesnut and seventeenth streets.
A house and lot, north side of Spruce street, west of Eleventh street.
Hotel and lot, S. E. corner Chesnut and Beach streets.
Five houses and lot, north side of George street, west of Ashton street.
Seven houses and lot, east side of Beach street, south of Chesnut street.
A house and lot, Fitzwater street, east of Ninth street.
87 lots of ground on Buckley street and Querville avenue, Bristol.
Two houses and lots, north side of Filbert street, west of Eighth street.
A house and lot, west side of Broad street, south of Race street.
A house and lot, south side of Filbert street, west of Sixteenth street.
A house and lot, east side of Frankford road, south of Auburn street.
A lot of ground, south side of Lombard street, west of Twenty-third street.
Total, surveyed and valued at $149,954 28.
Cost ..... $87,951·93

LOANS.

Temporary Loans on Stocks as Collateral Security (valued at $167,675·50). $83,663·75

STOCKS.

$45,000 U. S. Bonds, 1881.
$40,000 U. S. 10-40 Registered Bonds.
$15,000 U. S. 5-20 Year Registered Bonds.
$3,700 Philadelphia City Loans, not taxable.
$9,000 Pennsylvania State Six per cent. Loan, May, 1861.
$ 9,000 North Pennsylvania R. R. Bonds.
$9,000 North Pennsylvania R. R. coupon scrip.
429 shares Penna. Railroad Company.
91 " Franklin Fire Insurance Co.
200 " Bank of Kentucky.
11 " Northern Bank of Ky.
100 " Union Bank of Tennessee.
13 " Insurance Company of the State of Pennsylvania.
500 " Southwark Railroad Co.
24 " Union Canal Company.
16 " Continental Hotel Company.
$650 U. S. 7-30 Treasury Notes.
$215 Philadelphia City Warrants.
Total Market Value ..... $311,165·15
Cost ..... $278,023·00
Notes and Bills Receivable ..... 3,931·84
Revenue Stamps ..... 43·50
CASH on hand ..... $34,422·50
" in hands of Agents ..... 8,340·90
Total Cash ..... 42,763·40
$2,493,001·31

REAL ESTATE.

MARKET PRICE ..... $109,954·28
COST, AS ABOVE ..... 87,951·93
$22,002·30

STOCKS.

MARKET PRICE ..... $311,165·15
COST, AS ABOVE ..... 273,023·00
$38,142·15
Total ..... $2,553,146·13

LOSSES BY FIRE.

Losses Paid during the Year 1866, $112,187·32

BY ORDER OF THE BOARD.

CHARLES N. BANCKER, PRESIDENT.

ATTEST—
JAMES W. McALLISTER, SECRETARY PRO TEM.

DIRECTORS.

CHAS. N. BANCKER,	GEORGE FALES,
TOBIAS WAGNER,	ALFRED FITLER,
SAMUEL GRANT,	FRAS. W. LEWIS, M. D.
GEORGE W. RICHARDS,	PETER McCALL,
ISAAC LEA,	WM. A. BLANCHARD.

CHAS. N. BANCKER, President.
1 23 wfn 6t] GEORGE FALES, Vice-President.
JAMES W. McALLISTER, Secretary pro tem.

FLORIST

AND
Preserver of Natural Flowers,
A. H. POWELL,
No. 725 ARCH Street, Below Eighth.
Bouquets, Wreaths Baskets Pyramids of Cut Flowers furnished to order at all seasons 1 23 tirp

STEINWAY & SONS'
Grand Square and Upright Piano Fortes.
STEINWAY & SONS' direct special attention to their newly invented "Upright" Pianos, with their "*Patent Resonator*" and *double* iron frame, patented June 5, 1866. This invention consists in providing the instrument (in addition to the iron frame in *front* of the soundboard) with an iron brace frame in the *rear* of it both frames being cast in one piece, thereby imparting a solidity of construction and capacity of standing in tune never before attained in that class of instrument.
The soundboard is supported between the two frames by an apparatus regulating its tension so that the greatest possible degree of sound producing capacity is obtained and regulated to the nicest desirable point.
The great volume and exquisite quality of tone as well as elasticity and promptness of action, of these new Upright Pianos have elicited the unqualified admiration of the musical profession and all who have heard them.
BLASIUS BROTHERS confidently offer these beautiful instruments to the public and invite every lover of music to call and examine them.
Every Piano is constructed with their Patent Agraffe Arrangement applied directly to the full Iron Frame.
For sale only by BLASIUS BROTHERS,
12 27 1m 4p* No. 1006 CHESNUT Street.

$15,000, $10,000, $5000, $4000, AND several other sums to invest upon Mortgage. Apply to A. FITLER,
1 23 3t* No. 51 N. SIXTH Street.

THE PENNSYLVANIA COMPANY FOR INSURANCE ON LIVES AND GRANTING ANNUITIES

CAPITAL $1,000,000

Publish, in conformity with act of the Legislature the following Statement of their Assets on the 1st of December 1866:—

REAL ESTATE—League Island; Office Building, No. 304 Walnut street, and sundry well-secured Ground Rents	$283,194·38
BONDS AND MORTGAGES on unincumbered property	528,618·74
LOANS ON CALL with ample securities	1,836,728·76
DEBTS DUE TO COMPANY, including advances on trust Estates	75,630·43
CASH	236,682·51
STOCKS AND LOANS, as per list below	1,847,534·27
Total	$4,783,449·11

LIST OF STOCKS AND LOANS.

112 shares Commercial National Bank.
364 shares Farmers' and Mechanics' Bank.
103 shares Philadelphia National Bank.
45 shares State Bank, Camden.
600 shares Locust Mountain Coal and Iron Company.
200 shares Minehill and Schuylkill Haven Railroad.
244 shares Cleveland and Mahoning R. R.
32 shares Delaware Bridge Company, Easton.
300 shares Insurance Company of North America.
103 shares Schuylkill Navigation Co.
283 shares Lehigh Valley Railroad.
20 shares Pennsylvania Railroad Co.
50 shares North Pennsylvania R. R. Co.
867 shares Lehigh Coal and Navigation Company.
$316,400 Philadelphia City and Gas Loans.
45,000 Philadelphia City Warrants.
10,000 Schuylkill Navigation Company 6 per cent.
7,000 Pittsburg 5 per cent.
5,000 Pittsburg 6 per cent.
415,500 Lehigh Coal and Navigation Co.
71,172 '68 Ches and Delaware Canal.
12,000 Youghiogheny Coal Company.
20,000 Wyoming Valley Canal Co.
5,000 Allegheny City.
100,000 Pennsylvania Railroad debentures.
21,000 Tennessee 5 per cent.
10,000 Tennessee 6 per cent.
21,980 North Pennsylvania Railroad.
25,000 New Jersey Junction Railroad.
30,000 Pennsylvania War Loan.
25,000 McKean and Elk Land Co.
41,000 Warren and Franklin 7 per cent.
135,000 Delaware and Raritan Canal and Belvidere Railroad.
27,000 Lackawana and Bloomsburg Railroad.
20,000 Cleveland and Mahoning.
20,000 Hamilton Co., Ohio.
26,000 Sunbury and Erie Railroad.
20,000 Eastern Pennsylvania Railroad Company.
40,000 Pennsylvania Railroad 2d mortgage.
8,000 Elmira and W. Railroad.
40,000 Philadelphia and Erie Railroad.
9,500 Philadelphia and Erie Railroad sterling bonds.
60,000 Lehighton Railroad Co.
14,000 Reading Railroad.
3,000 Northern Liberties Railroad.
1,000 Lehigh Valley Railroad.
225 Schuylkill Navigation Boat Loan.
147,800 United States Bonds and Compound Interest Notes.
$1,847,534·27

CHARLES DUTILH, PRESIDENT.
WILLIAM B. HILL, ACTUARY.

OFFICE OF THE PENNSYLVANIA COMPANY FOR INSURANCE ON LIVES AND GRANTING ANNUITIES, No. 304 WALNUT Street, Philadelphia, January 22, 1867.
At an election of the Stockholders, held on Monday, the 21st inst., the following gentlemen were unanimously elected Directors for the ensuing year:—

CHARLES DUTILH,	T. GUSTAV CAMPBELL,
HENRY J. WILLIAMS,	ADOLPH E. BORIE,
JOSEPH SWIFT,	ALEXANDER BIDDLE,
WILLIAM H. HART,	JOSHUA B. LIPPINCOTT,
WILLIAM S. VAUX,	PEMBERTON S. HUTCHINSON,
WILLIAM HARMAR,	JOHN N.
JOHN R. WIDDIFER,	S. MORRIS WAIN.

And at a meeting of the Directors held this day, CHARLES DUTILH was unanimously re-elected President and WILLIAM B. HILL Actuary.
1 23 3t WILLIAM B. HILL, Actuary.

FIRE ASSOCIATION.

INCORPORATED MARCH 27, 1820.
OFFICE,
No. 34 S. FIFTH STREET.
INSURE
BUILDINGS, HOUSEHOLD FURNITURE, AND MERCHANDISE GENERALLY,
From Loss by Fire (in the City of Philadelphia only).

STATEMENT OF THE ASSETS OF THE ASSOCIATION.

Published in compliance with the provisions of an Act of Assembly of April 5, 1842.

Bonds and Mortgages (on property in the City of Philadelphia only)	$941,366·17
Ground Rents (in Philadelphia only)	20,148·31
Real Estate	28,025·23
U. S. 5-20 Loan	45,000·00
U. S. Treasury Notes	5,000·00
Cash in Banks	44,542·58
Total	$1,085,082·29

TRUSTEES.

GEORGE W. TRYON,	GEORGE I. YOUNG,
WM. H. HAMILTON,	JOSEPH R. LYNDALL,
JOHN SOUDER,	LEVI P. COATS,
PETER A. KEYSER,	SAMUEL SPARHAWK,
JOHN PHILBIN,	CHARLES P. BOWER,
JOHN CARROW,	JESSE LIGHTFOOT,

ROBERT SHOEMAKER.

GEORGE W. TRYON, PRESIDENT.
WM. H. HAMILTON, VICE-PRESIDENT.
WILLIAM T. BUTLER, SECRETARY. 1 23 wfm3t

HOSIERY,
GLOVES,
UNDERWEAR, ETC.
THE LARGEST VARIETY
AT
JOHN C. ARRISON'S,
Nos. 1 and 3 North SIXTH Street,
PHILADELPHIA,
Also invites attention to his
IMPROVED PATTERN SHIRT,
Which has given such general satisfaction for neatness of fit on the breast, comfort in the neck, and ease on the shoulder. Made of the best materials, by hand. [1 22
A PERFECT FIT GUARANTEED.

FINANCIAL.

BANKING HOUSE OF
JAY COOKE & CO.
112 and 114 So. THIRD ST. PHILAD'A.
Dealers in all Government Securities
OLD 5-20s WANTED
IN EXCHANGE FOR NEW.
A LIBERAL DIFFERENCE ALLOWED.
Compound Interest Notes Wanted!
INTEREST ALLOWED ON DEPOSITS.
Collections made. Stocks bought and sold on Commission. 12 24 3m 4p
Special business accommodations reserved for ladies.

7-30s,
JUNE, JULY, AND AUGUST,
CONVERTED INTO
5-20s
WITHOUT CHARGE.
5-20s Delivered at Once.
1 5 15t4p DREXEL & CO.

FIRST-CLASS SEVEN PER CENT. BONDS.
North Missouri First Mortgage Seven Per Cent. Bonds for sale at
85.
All information cheerfully given.
JAY COOKE & CO., BANKERS,
No. 114 South THIRD St.
1 21 2m 4p

UNION PACIFIC RAILWAY COMPANY.
EASTERN DIVISION,
OFFICE, No. 424 WALNUT Street.
PHILADELPHIA, January 21, 1867.
The INTEREST IN GOLD on the first Mortgage Bonds of
THE UNION PACIFIC RAILWAY COMPANY,
Eastern Division,
DUE FEBRUARY 1,
Will be paid on presentation of the coupons at the Banking House of
MESSRS. JAY COOKE & CO., New York,
On and after that date.
1 22 1F10 WILLIAM J. PALMER, Treasurer.

BACON & WARDER
STOCK BROKERS,
No. 218½ WALNUT STREET.
STOCKS AND LOANS bought and sold on Commission.
TRUST FUNDS invested in City, State, or Government Loans.
WILLIAM H. BACON,
REAL ESTATE BROKER,
1 3 1mrp No. 218½ WALNUT Street.

NATIONAL
BANK OF THE REPUBLIC,
Nos. 809 and 811 CHESNUT Street,
PHILADELPHIA.
CAPITAL $500,000, FULL PAID.
DIRECTORS.

Jos. T. Bailey,	Wm. Ervien,	Sam. A. Bispham,
Edw. B. Orne,	Osgood Welsh,	Fred. A. Hoyt
Natha Hilles,	Ben. Rowland, Jr.	Wm. H. Rhawn

PRESIDENT,
WILLIAM H. RHAWN.
CASHIER,
JOSEPH P. MUMFORD. [10 31 3m

TO THE LADIES.
EVENING PARTIES.
TARLATANS, CHOICE COLORS.
TARLATANS, CHOICE COLORS.
8-4 ILLUSIONS, only 80 cents per yard.
WARBURTON & SON'S,
No. 1004 CHESNUT ST.
1 10 1m4p

WH. SHOW HINTS
GROVE. CASES. 4TH ST

THE UNDERSIGNED HAVE THIS DAY entered into Copartnership under the firm of HARDING & WHITE, for the transaction of the Wholesale Grocery Business, at Nos. 29 and 31 South FRONT Street, and Nos. 28 and 30 South WATER Street.
ALEXANDER HARDING,
HENRY C. WHITE.
Philadelphia, January 22, 1867. 1 23 12t

DREER & SEARS REMOVED TO No. 412 PRUNE Street.—DREER & SEARS, formerly of Goldsmith's Hall, LIBRARY Street, have removed to No. 412 PRUNE Street, between Fourth and Fifth streets, where they will continue their Manufactory of Gold Chains, Bracelets, etc., in every variety. Also the sale of fine Gold, Silver, and Copper. Old Gold and Silver bought.
January 1, 1867 1 19 3m