

THE NEW YORK PRESS.

EDITORIAL OPINIONS OF THE LEADING JOURNALS UPON CURRENT TOPICS—COMPILED EVERY DAY FOR THE EVENING TELEGRAPH.

Immediate Resumption.

The "on to Richmond" party were the same men who now cry out just as ignorantly and with equal danger to the country, on to specie payments. In fact, they are impracticable radical theorists in everything, and are always crying on to something that leads to disaster.

Now, if these radical theorists were not governed by corrupt political motives or not incurably inconsistent, they might reach their object of bringing about immediate resumption by breaking up their pet national bank system.

But apart from this enormous privilege, worth twenty millions or more a year, the National Banks were established by these very men as a gigantic political machine, through which they expected to make Presidents and Congresses and control the destinies of the republic.

Southern Folly.

The Louisiana Legislature is intent upon precipitating a conflict with Congress. It has before it a proposition to declare the unconstitutionality of that body as at present organized, and the inefficiency of its acts.

For several days the bill has been pending, and during these several days the members, no doubt, deliberated freely among themselves the important question before them as to its propriety and expediency.

The folly both of the Legislature and of these declarations in its favor is transparent. It is hardly conceivable that a legislative body would set themselves to work to devise the means of adding to the difficulties with which its State is environed, and of increasing the irritation which provoked and justifies the action of Congress.

The politicians of New Orleans blunder egregiously if they imagine that the scenes of last July may be repeated with impunity. They will err equally, we are sure, if they suppose that they may rely upon the orders of the President or the sympathies of the commanding General to frustrate the Military Government law.

This folly, however, is not confined to Louisiana. The civil authorities of Alexandria were equally culpable, equally unwise, in excluding the negro vote on Tuesday last.

What it Costs Uncle Sam to Keep House. The appropriations voted by the Second Session of the Thirty-ninth Congress to pay for the current expenses of the Government during the coming year, and to supply the deficiencies of the last fiscal period, amount to the pretty little sum of \$144,783,037.61.

The most bewildering thing of all is the list of appropriations for keeping our public offices warm. Here, for example, we have \$3000 for heating the Supreme Court Room; \$3000 for heating the cadets' mess-room at West Point; \$40,000 for heating and ventilating their barracks; \$10,000 worth of heating apparatus for the public buildings; \$1000 worth of ditto for the library of Congress; \$5000 worth of fuel for the White House; \$15,000 worth of fuel and lights for Congress; \$500 for heating the Capitol; \$2,000 for fuel again at the White House and Capitol.

The standing and familiar outrage of all, which comes next to Pub. Doc. in atrocity, is the appropriation for the Congressional Globes. On this costly luxury the Senate expends no less than \$85,157, and the House \$120,892—a grand total of \$206,049.

There is an item of \$55,000 for lighting the Capitol and White House, besides which the illumination of the Rotunda by electricity involves an annual expense of \$3000, and the Government has to pay an electrician \$1200 a year to attend to it.

Tipton-Grimes.

Leon Gozlan, in his clever life of Balzac, tells us how his formidable friend, the great novelist, one day came upon him in the Champs Elysees, and tucking his arm under his own, carried him off, "through brake, through briar," from one end of Paris to the other, on a grand inspection of shop-signs, for the purpose of discovering some name suitable for the hero of a romance which was then "yeasting at the birth" in the busiest and most fertile of modern imaginations.

There is a great deal to be said in support of this apparently whimsical theory. It has been observed, for example, that the names of most of the places made famous by great events in history are in themselves striking and euphonious.

So, too, it is with literature and art. Byron's sneer at "Amos Cottle" is pointed by a hasty glance at any cyclopaedia of British letters. Why should not Shakespeare have been named Scroggins, and Milton, Miggs? Is not the difference between the Muse of Tennyson and the Muse of Tupper indicated in the very naming of the two? Charles Dickens has not a very delightful name himself, but he has illustrated our general proposition most brilliantly in his felicitous nomenclature of his characters.

Grimes? Neither of these names, indeed, is absolutely unknown to the public ear. The "Tipton Slasher" was eminent as a pugilist, and the pen of a gifted son of Rhode Island has immortalized the shad-bellied coat of a certain venerable Grimes.

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FINANCIAL. PENNSYLVANIA STATE LOAN. PROPOSALS FOR A LOAN OF TWENTY-THREE MILLIONS OF DOLLARS, \$23,000,000.

AN ACT TO CREATE A LOAN FOR THE REDEMPTION OF THE OVERDUE BONDS OF THE COMMONWEALTH. Whereas, The bonds of the Commonwealth and certain certificates of indebtedness, amounting to TWENTY-THREE MILLIONS OF DOLLARS, have been overdue and unpaid for some time past;

Section 1. Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same, That the Governor, Auditor-General, and State Treasurer be, and are hereby, authorized and empowered to borrow, on the faith of the Commonwealth, in such amounts and with such notice (not less than forty days) as they may deem most expedient for the interest of the State, twenty-three millions of dollars, and issue certificates of loan or bonds of the Commonwealth for the same, bearing interest at a rate not exceeding six per centum per annum payable semi-annually, on the 1st of February and 1st of August, in the city of Philadelphia;

Section 2. The bids for the said loan shall be opened in the presence of the Governor, Auditor-General, and State Treasurer, and awarded to the highest bidder; Provided, That no certificate hereby authorized to be issued shall be negotiated for less than its par value.

Section 3. The bonds of the State and certificates of indebtedness, now overdue, shall be redeemed in the presence of the Governor, Auditor-General, and State Treasurer, and awarded to the highest bidder; Provided, That no certificate hereby authorized to be issued shall be negotiated for less than its par value.

Section 4. That all trustees, executors, administrators, guardians, agents, treasurers, committees, or other persons, holding in a fiduciary capacity, bonds or certificates of indebtedness of the State or moneys, are hereby authorized to bid for the loan hereby authorized to be issued, and to surrender the bonds or certificates of loan held by them at the time of making such bid, and to receive the bonds authorized to be issued by this act.

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