

Evening Telegraph

PUBLISHED EVERY AFTERNOON, (SUNDAYS EXCEPTED), AT THE EVENING TELEGRAPH BUILDING, NO. 108 S. THIRD STREET.

FRIDAY, MAY 31, 1867.

The Public Finances.

THE recent letter of Secretary McCulloch concerning the financial condition of the country has served to redirect public attention to that important subject. It is one upon which there is a great lack of information among all classes, and a wide diversity of opinion even among the most intelligent.

Some regard the resumption of specie payments as both practicable and desirable, while others think it neither; and a writer in the New York Herald of yesterday devotes two columns and a half to an elaborate essay designed to prove "the evils of a metallic currency as shown in the past history of the United States, and the advantages of paper money."

In regard to the liquidation of the national debt, a similar diversity of opinions exists. Secretary McCulloch thinks it might and ought to be paid by the generation which contracted it. Others would pay it off by small instalments extending over a period of one hundred years or more.

In many quarters there is a strong feeling of opposition to the whole system of National Banks, and a desire to see them abolished; while on the part of perhaps a majority of the people there is the opinion that the national banking system is the soundest and safest banking system ever known in our country, and productive of vast and varied good.

These diverse and opposing opinions all serve to show that upon financial topics the public mind is all at sea. Nothing is definite and settled. There seems to be no common ground to start from in constructing financial theories. There are no financial axioms that command universal assent, or, if there are, their relation to ultimate conclusions is so indistinct as to fail to force conviction upon the public mind.

The New York papers are keeping up a series of criminalizations and re-criminalizations because of the decision of a certain lawsuit in that city. It seems that after the trial had commenced, and before it was concluded, the Times prejudged the case, and expressed its opinion very freely in favor of the defendant.

Our method of taxation is equally anomalous. There is no system about it. It is governed by no principle. It bears no intelligible relation to the wants of the Government or to the necessities of the people.

From all this we argue that the financial question, in all its aspects of currency, tariff, internal revenue, public debt, etc., is to be the great question of the political future. And the public men who would be capable of leadership in that future must devote more attention to the study of this great question.

topics should not speedily become the dominant ones in the domain of politics. And if the party at present in power would maintain its hold upon popular confidence, it must rise to a higher appreciation of and a more statesmanlike method of dealing with these questions.

"The Great Safeguards of Our Liberties."

BLACKSTONE, after confining himself to the technicalities of the principles of law, takes an opportunity, when he reaches the institution of trial by jury, to give vent to his pent-up feelings, and after mounting Pegasus, finally declares the great boon secured to us by Magna Charta to be the "safeguard of our liberties."

"The vagaries of trial by jury are often exemplified in the Court of General Sessions, but never have they been more apparent than at the present time. The prosecuting officers frequently complain that in cases where the guilt is as conclusive as can be, verdicts of not guilty have been rendered. An instance in point happened yesterday. A colored man sent a street-boy to the store of a well-known grocery firm with a written order for cigars, giving him also a forged check for \$50, the balance of which, after deducting the price of the cigars, was to be returned. The groceryman, suspecting a swindle, put up an empty box for the messenger, and meanwhile called in a detective to follow him.

It may be, as the Times says, "no one pretends to question the honesty and good faith of the jury," but whether any one does or does not, it is clearly necessary that the Court should have a board of officers well versed in dementia to examine the sanity of the "peers." If, instead of examining the eyes and feeling the bumps of the prisoner, the physician was to cast a piercing glance at the foreheads of the jurors, we think that his time would be better spent, and his prescriptions cure more cases.

"If the Government lets Davis go unpunished, then Wirz was murdered. For one word that can be said for Davis a thousand can be urged for his fellow-criminal, Wirz, and Wirz in his grave prove a cowardly spirit in the Administration, which weakens its safe title on the miserable fool and shrinks afraid from the task of the master."

"We do not think that Mr. Phillips is particularly logical in his deductions. He admits that Wirz was guilty; yet if another guilty man is not hung, then the just punishment of Wirz is murder. Every man stands on his own actions; and although both Davis and Wirz may deserve the rope, and Wirz gets his due and Davis goes free, still this does not affect the justice of the sentence of Wirz. We would have as many traitors and criminals punished as possible; and because they are not all brought to trial, the justice to those who are convicted and punished is not affected. We think Mr. Phillips is more forcible than sensible in his article.

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prominence in the foreground of contemporary history. Should they get tired of retirement themselves, let them make a joint trip to Washington. If not frozen to death there they might write on their return a joint account of their personal adventures. To write such an account is length—and neither of them could do it short—would keep them out of sight of the public for at least a year longer. As 'out of sight is out of mind,' they might deem it not worth while afterwards to return to active political life. Nor is it probable that the public would importunately demand their return."

DEATH OF A SINGER.—The foreign newspapers announce the sudden death, from apoplexy, of Madame Persiani, the Italian singer, who some years ago was very popular in London.

SPECIAL NOTICES.

REFRIGERATOR BAZAAR.—B. S. HARRIS & CO. have, in addition to a fine assortment of refrigerators, the following: the "Harris Patent," the "Teva Patent," and the "Wright Patent" Ice-Water Refrigerator; all of which would keep them out of sight of the public for at least a year longer.

NEWSPAPER ADVERTISING.—JOY, COE & CO. Agents for the "TELEGRAPH" and Newspaper Press of the whole country, have REMOVED FROM FIFTH AND CHESTNUT STREETS to No. 144 S. SIXTH STREET second door above WALNUT.

GRAND HORTICULTURAL BAZAAR, DISPLAY and FAIR,

AT HORTICULTURAL HALL, Broad Street, Next the Academy of Music, FOR THE SALE OF USEFUL and FANCY ARTICLES, FLOWERS, FRUIT, ETC., NOW OPEN.

NOTICE.—AN ELECTION OF DIRECTORS OF THE CHESTNUT HILL LIGHTS AND POWER COMPANY will be held on the 17th June, 1867, at 12 o'clock M.

CITY TREASURER'S OFFICE, Philadelphia, May 31, 1867. NOTICE TO LOAN HOLDERS.—City Loans, maturing July 1, 1867, will be paid on presentation at this office, with accrued interest to date.

A SPECIAL MEETING OF THE STOCKHOLDERS OF THE FARMER PETROLEUM COMPANY will be held at the Office, No. 69 WALNUT STREET, on the 10th of June at 12 M., to take into consideration the report of the Treasurer, ROBT. THOMPSON, Treasurer.

THE FAIR and SALE of FANCY and Useful Articles has commenced at MESSEIAH EVANGELICAL LUTHERAN CHURCH, 1230 Arch Street, above Third Street. To be continued until Friday, May 31.

WIGHT'S ALCOHOLATED GLYCERINE TABLET OF SOLIDIFIED GLYCERINE softens and smooths the skin, imparts beauty and brightness to the complexion, is odorless, fragrant, TRANSPARENT, and superior as a Toilet Soap. Order of your druggist.

SPECIAL NOTICE.

FRANK GRANELLO, TAILOR, No. 921 CHESTNUT STREET, (Formerly of No. 132 S. FOURTH STREET), HAS JUST OPENED WITH AN ENTIRE NEW STOCK OF CLOTHS, CASSIMERES and VESTINGS Made up to the order of all Gentlemen who are desirous of procuring a first-class fashionable garment.

PARTIES WISHING TO PURCHASE will find it to their advantage to call and examine the CELEBRATED SCHOMACKER PIANO, at their warehouses, 425 1/2 No. 108 CHESTNUT STREET, Philadelphia.

STEINWAY & SONS' GRAND SQUARE and UPRIGHT PIANO FORTES.

STEINWAY & SONS direct special attention to their newly invented "Upright" Pianos, with their "Patent Resonator" and double Iron Frame, patented June 5, 1866, which, by their volume and exquisite quality of tone, have elicited the unqualified admiration of the musical profession and all who have heard them.

Every Piano is constructed with their Patent Agraffe Arrangement applied directly to the full Iron Frame.

THE PIANOS WHICH WE MANUFACTURE recommend themselves. We produce to our patrons clear, beautiful tones, elegant workmanship, durability, and reasonable prices, combined with a full guarantee. For sale only at No. 107 WALNUT STREET, 627 UNION PIANO MANUFACTURING CO.

"ALL CAN HAVE BEAUTIFUL HAIR."

RICH GLOSS INSTEAD OF GREY DECAY! LONDON HAIR COLOR RESTORER AND DRESSING.

The only known Restorer of Color and Perfect Hair Dressing Combined. NO MORE BALDNESS OR GREY HAIR.

It never fails to impart life, growth, and vigor to the weak hair, restores and stops its falling, and is sure to produce a new growth of hair, causing it to grow thick and strong.

DR. SWAYNE'S, No. 330 NORTH SIXTH STREET, AND ALL DRUGGISTS and Variety Stores. Agents wanted.

LADIES, SAVE YOUR CLOTH and YOUR MONEY, by calling at Mrs. GOLLIER'S, No. 127 MARKET STREET, and learn to cut your own dresses. Also, learn her new style of Hatted Worsted Work, Dresses, Bonnets, etc., in one hour.

"EXCELSIOR" HAMS, SELECTED FROM THE BEST CORNED BEEFS, ARE OF STANDARD REPUTATION, AND THE BEST IN THE WORLD.

J. H. MICHENER & CO., GENERAL PROVISION DEALERS, AND CURERS OF THE CELEBRATED "EXCELSIOR" SUGAR-CURED HAMS, TONGUES, AND BEEF.

Not. 142 and 144 N. FRONT Street. None genuine unless branded "J. H. M. & Co., EXCELSIOR." The justly celebrated "EXCELSIOR" HAMS are cured by J. H. M. & Co. (in a style peculiar to themselves), especially for FAMILY USE; are of delicious flavor; free from the unpleasant taste of salt, and are pronounced by epicures superior to any now offered for sale.

JULY COUPONS WANTED.

JAY COOKE & CO., No. 114 South THIRD St. 519 lm PHILADELPHIA.

FRACTIONAL SHARES PENNSYLVANIA RAILROAD

BOUGHT and SOLD. DE HAVEN & B'RO., No. 40 SOUTH THIRD ST. JOHN C. ARRISON, Nos. 1 and 3 North Sixth Street Philadelphia, would invite the attention of his friends and customers to his superior assortment of Gentlemen's Furnishing Goods;

Improved Pattern Shirt; the material, workmanship and finish cannot be surpassed by any in the Market.

A. W. FABER'S CELEBRATED SIBERIAN LEAD PENCILS,

TEN DEGREES OF HARDNESS, ESPECIALLY ADAPTED FOR CIVIL ENGINEERS, ARCHITECTS, ARTISTS, AND COUNTING-HOUSE USE.

FOR SALE, WHOLESALE AND RETAIL, BY MOSS & CO., (AGENTS FOR PHILADELPHIA.) STATIONERS, BLANK BOOK MANUFACTURERS AND PRINTERS.

ROPER'S NEW AMERICAN BREECH-LOADING REPEATING SHOT GUN,

FIRING FOUR SHOTS IN TWO SECONDS, Using ordinary Ammunition. Manufactured by the ROYAL REPEATING RIFLE COMPANY, Amherst, Massachusetts, under personal supervision of C. M. SPENCER, inventor of the famous SPENCER RIFLE. Send for circular.

CAMDEN and AMBOY and PHILADELPHIA and TRENTON RAILROADS SUMMER ARRANGEMENT OF LINES BETWEEN PHILADELPHIA AND NEW YORK.

ROPER'S NEW AMERICAN BREECH-LOADING REPEATING SHOT GUN, FIRING FOUR SHOTS IN TWO SECONDS, Using ordinary Ammunition. Manufactured by the ROYAL REPEATING RIFLE COMPANY, Amherst, Massachusetts, under personal supervision of C. M. SPENCER, inventor of the famous SPENCER RIFLE. Send for circular.

CANTON and COCOA MATTINGS.

WHITE, RED, CHECKED, FANCY STYLES. The Largest Assortment in the City.

WEST PENN SQUARE SEMINARY,

No. 5 WEST PENN SQUARE, BELOW MARKET. The Fall Term will commence September 16, 1867. Parents desiring to enter their daughters in this institution are requested to make application before June 20.

A YOUNG LADY GRADUATE OF THE New York State Normal School, with three years' experience teaching in ladies' seminaries, wishes a situation in Philadelphia as a Teacher of Mathematics and English languages.

ROCKHILL & WILSON, CLOTHING HOUSE, Nos. 603 and 605 CHESTNUT St.

The Public are invited to examine our extensive assortment of Men's, Youths', and Boys' Clothing, for Spring and Summer Wear, just made of fresh materials, and in the latest and most approved styles.

Clothing made to order for Gents and Boys in the most artistic manner, and reasonable prices.

The best Cutters and Workmen employed. Our Stock of Ready-made Clothing is well made, well trimmed, and Reliable.

CARPETINGS!

JAMES H. ORNE, SON & CO., 626 CHESTNUT ST., BELOW SEVENTH, PHILADELPHIA.

FRESH CANTON MATTINGS, WHITE, RED, CHECK, and FANCY, 4-4, 5-4, AND 6-4 WIDE.

JAMES H. ORNE, SON & CO. 626 CHESTNUT ST., BELOW SEVENTH, PHILADELPHIA.

French Chenille, Axminster, WILTON, VELVETS, BRUSSELS, AND TAPESTRIES.

3-4 & 6-4 VELVETS, WILTON, BRUSSELS AND VELVET CARPETS, WITH BORDERS TO MATCH, FOR HALLS.

COCOA MATTINGS, DRUGGETS, LINEN CRUMB CLOTHS, RUGS and MATS OF EVERY DESCRIPTION.

JAMES H. ORNE, SON & CO., 626 CHESTNUT ST., BELOW SEVENTH, PHILADELPHIA.

THREE-PLIES, ENGLISH AND AMERICAN INGRAINS, English and American Oil Cloths,

MATTING WAREHOUSE! MCGALLUMS, CREASE & SLOAN, No. 509 CHESTNUT STREET,

Would Call the Attention of the Trade to their Extensive Stock of CANTON and COCOA MATTINGS.

FRESH CANTON MATTINGS AT RETAIL. WHITE, RED, CHECKED, AND FANCY STYLES.

The Largest Assortment in the City. MCGALLUMS, CREASE & SLOAN, No. 519 CHESTNUT STREET, PHILADELPHIA.

CANTON MATTINGS, CARPETS, OIL CLOTHS, WINDOW SEADES, ETC. ETC. ETC.

WHOLESALE AND RETAIL. JOHN R. WHITE, No. 13 NORTH SECOND STREET, IS NOW OFFERING THE ABOVE GOODS AT VERY LOW FIGURES.

CALL AND SEE. 519 lm

105 H. A. FLEISHER & CO., 105 Successors to Bamberg Brothers, DEALERS IN Hosiery and Staple Trimmings, GLOVES, EMBROIDERIES, LADIES', GENTS', AND CHILDREN'S UNDERWEAR, ETC., No. 105 North EIGHTH Street, THREE DOORS ABOVE ARCH, PHILADELPHIA.

910 MEAD & CO., 910 FORMERLY AT THE CORNER OF NINTH AND CHESTNUT STS. ARE NOW AT No. 910 CHESTNUT STREET, SOUTH SIDE, SECOND FLOOR.

Have just finished over FIFTY NEW STYLES OF FINE BATHS, which they are offering at remarkably low prices.

MEAD & CO., Manufacturers, No. 910 CHESTNUT STREET, SOUTH SIDE, SECOND FLOOR.

BAILEY & CO.

HAVE JUST RECEIVED FROM VIENNA NEW STYLES LADIES' SATCHELS.

BAILEY & CO., No. 819 CHESTNUT STREET, PHILADELPHIA.

SAFE DEPOSIT COMPANY,

The Fidelity Insurance, Trust and Safe Deposit Company, for the Safe Keeping of Bonds, Stocks, and Other Valuables. CAPITAL \$500,000.

N. B. BROWNE, DIRECTOR. EDWARD W. CLARK, CLARENCE H. CLARK, ALEXANDER HENRY JOHN W. BOWEN, J. GILLINGHAM FELL, HENRY C. GIBSON, CHARLES MAULESTICK, Office in the Fire proof Building of the Philadelphia National Bank, CHESTNUT ST. above Fourth.

References to 4000 wonderful cures in Philadelphia.

DR. FITLER'S GREAT RHEUMATIC REMEDY.

PURELY VEGETABLE. USED INWARDLY. References to 4000 wonderful cures in Philadelphia.

Wm. H. HORSTMAN & SONS, FIFTH and CHERRY STS., MANUFACTURERS and IMPORTERS OF LADIES' DRESS and CLOAK TRIMMINGS, ZEPHYR WORSTED, NOTIONS, and SMALL WARES

Also, opened lately, A HOSEY DEPARTMENT And have now in Stock a full line of their OWN IMPORTATION OF COTTON HOSEY, GLOVES, SUSPENDERS, and all other articles belonging to this branch.

NEW SPRING STYLES Philadelphia Wall Papers!! HOWELL & BOURKE, N. E. Corner FOURTH and MARKET, MANUFACTURERS OF PAPER HANGINGS AND CURTAIN MATERIALS.

OFFICE OF FLORENCE SEWING MACHINE REMOVED TO No. 1123 CHESTNUT STREET, GIBARD ROW, Opened under new auspices, new Agents, with new guarantees.

THE VERY BEST FAMILY MACHINE. Please call and examine.

NOTICE.—BLYDENBERG DELAWARE RAILROAD COMPANY. CHANGE OF HOUR. On and after MONDAY, June 3, 1867, the Morning Line now leaving at 7:30 will leave Kensington Depot on Monday, June 3, at 8:00 A. M. for Trenton, Lambertville, Flemington, and Erie Railroad for all stations in Northern Pennsylvania and New York.