NEWS SUMMARY.

City Affairs.

—The Caledonian Club met again last night for the purpose of taking measures to celebrate the centenary of Sir Walter Scott, which occurs on Aug. 15. A large committee, which will include delegates from all the professions, was appointed to devise appropriate measures for the celebration.

—Michael C. Mingle and James Cochrane, two river pirates, have been held in bail by Alderman Kerr.

—Bernard Shannon is in prison for burglary at the house of Ephraim Coon, No. 1718 Girard avenue.

—General Bankson's Brigade drill yesterday was a success.

—John McGehan was cut in the throat with a razor in the hands of Charles Finegan in a fight at No. 2004 Alter street last night. McGehan is not much hurt.

—James Smith, a literary negro, who stole $89 to get up in Vineland a lecture, which by-the-by was a total failure, thereby rendering Jim unable to pay the money, was yesterday held in bail by Alderman Nichols.

Domestic Affairs.

—The grasshoppers in great clouds are destroying the crops of Los Angeles county, Cal.

—The House Committee of the Legislature last night resolved to report the bill abolishing the Building Commission with a negative recommendation.

—There is a prospect of the Legislature remaining in session beyond the 16th instant, as it is thought that the Senate will not fix any time to adjourn until the Republicans consent to an amendment of the Registry law.

Foreign Affairs.

—The Versailles troops have turned their electric lights towards Paris.

—The Paris forts still held by German troops are to be immediately evacuated.

—The Arab insurgents in Algeria have been defeated, and also lost their leader.

—A famine exists in Persia from lack of rain, and thousands of its inhabitants are dying.

—General Cluseret has been removed from prison, and is now under examination at the Hotel de Ville.

—Fort Vanvres was captured on Wednesday night by the Versaillists, and was held for a short time, when it was recaptured by the Communists.

—The treaty of peace, just concluded at Frankfort, abrogates the commercial treaty between France and Germany, and gives to Prussia the control of the railways in the ceded territory.

COUNCILS.

The Proceedings Yesterday.

Both branches of Councils met yesterday afternoon:—

Select Branch.—President Cattell in the chair.

A communication was read inviting the members of Councils to be present at the reunion of the Pennsylvania Reserves, and also one inviting them to take part in the coming German Peace Celebration, Monday. Both accepted.

The following communication from Colonel Barton H. Jenks, President of the Hydrostatic and Hydraulic Company of Pennsylvania, was offered by Mr. Jones, and referred to the Committee on Water:—

PHILADELPHIA, May 9, 1871.—To the Select and Common Councils of the city of Philadelphia:—Having demonstrated to your honorable bodies the practical working of our patent compound propeller pump, and being convinced that by its introduction an ample supply of water at all times can be furnished to the city with the elevation requisite and at a reduced cost for the same, we therefore respectfully propose to construct works to supply the city with water on the following terms and conditions, viz.:—

The city of Philadelphia to furnish the location, and a conduit from their present forebay or elsewhere to supply the pumps with water, and to connect their mains to the outlets of said pump for distribution, we to furnish pumps and buildings for the same, engines and engine-houses, boilers and boiler-houses, all to be constructed of the best materials, and in the most substantial and reliable manner, and to be of such a character as will be an ornament to the city, and reflecting the best engineering skill, and to have a full capacity of fifty million (50,000,000) gallons of water per twenty-four hours, to an elevation equal to the level in the contemplated Park reservoir, and to lift a greater number of foot pounds of water per hundred pounds of coal used than is now being done at any of the city works.

The plans and specifications to be submitted to any committee or board of engineers that may be appointed or selected by Councils to superintend the erection of the works; said committee or board of engineers to have the power to modify the plans and specifications, provided such modifications shall not increase the cost as per plan presented without such additional cost be added to our estimate.

The cost of said works complete to be two and one-half millions of dollars, of which seventy-five (75) per cent. is to be paid monthly as the work progresses under the direction of said committee or board of engineers, and twenty-five (25) per cent. to remain until the work is completed and proves equal to the capacity guaranteed.

Our system of pumps will require no reservoirs, and we can use or dispense with those the city have now in use.

In case our proposition should meet with a favorable reception, and the city desire to make use of one of our pumps before the completion of the works above contemplated, we make an additional proposal that there shall be appropriated by the city a sum sufficient for us to erect a pump at Fairmount or elsewhere, using the present power now employed there (if sufficient), and forcing such an amount of water into the basins as you may direct, guaranteeing to lift a greater number of foot pounds of water per hundred pounds of coal used than is now being done at any of the city works.

The cost of this pump to be paid for by the city after we have put it in successful operation according to our guarantee, or, in the event of a failure, to be removed at our own expense, and in that event any contract we have made with the city to be void.

Security to be given for the proper completion of the contract. Your obedient servants,

BARTON H. JENKS, President.

William B. Buck, Secretary.

Mr. Jones of the Highway Committee, submitted a report in regard to the paving of Lehigh avenue with rubble pavement. An ordinance directing the same to be laid in the centre was agreed to.

Mr. Shoemaker, from the Committee on Law, reported a supplemental ordinance in reference to hackney coaches, which directs that every coach shall have two lights, with a number painted on each. Agreed to.

Mr. Hanna presented an ordinance for the increase of the police force, which has been published. Referred to the Committee on Police.

Mr. Bumm presented a resolution regarding the condition of Shackamaxon street Square, and Mr. Alexander one inquiring as to the delay in the construction of the culvert on Federal street, from Eighteenth to the Schuylkill. Both adopted.

Mr. McIlvaine presented a resolution requesting the Board of Port Wardens to inform Councils why the parties dredging the Schuylkill below Gibson's Point deposit the excavated earth outside of low water mark. Adopted.

The bill making an appropriation for the improved pavement on Broad street was called up but not considered.

A number of bills from Common Council were then disposed of. One to close the public offices on Monday, the occasion of the German parade, caused considerable debate and was finally agreed to.

The ordinance relative to security in municipal contracts for street paving was called up, but, after debate, indefinitely postponed.

After the passage of an ordinance authorizing the construction of certain sewers the Chamber adjourned.

Common Branch.—President Huhn in the chair.

A communication from W. W. Hubbell, offering to lay a concrete pavement on Broad street at three dollars per yard, was referred.

A communication from the German Peace Executive Committee, inviting Councils to review the procession on Monday from a platform in front of Independence Square, was accepted.

A communication from John W. Murphy, claiming the contract for the entire erection of Fairmount bridge, was referred.

A communication from Barton Jenks was presented by Mr. Ellis, relative to supplying the city with water. Referred.

Mr. Rowan offered an ordinance providing that all contracts for street paving shall be accompanied by a bond without warrant of attorney, the condition being that the street shall be kept in good repair for three years. Adopted.

The bill to create a loan of $2,122,000 for the further extension of the water works, was then taken up. After several motions to postpone, the bill passed—yeas 43, nays 12.

Mr. Shane presented an ordinance authorizing certain transfers in the annual appropriation to the Fire Department for 1871. Agreed to.

Mr. Allen, from the Committee on Surveys, reported an ordinance authorizing the construction of sewers in Eighteenth, Jefferson, Master and other streets, amounting in length to 4700 feet, and the cost to $12,000.

Also, a resolution to discharge the committee from the further consideration of the communication of J. W. Murphy, declining to accept a contract for a portion of the work on Fairmount bridge, but expressing his willingness to do the whole work.

Mr. Allen called up the resolution directing the City Solicitor to prepare contracts with J. W. Murphy for the main and Thirty-second street bridge superstructure, and the iron work of approaches with J. F. Kennedy for the graduation, masonry, curbing and paving, and with the Pennsylvania Railroad Co. for the erection of all work westward of retaining wall beyond Thirtieth street, as per proposals for erecting a bridge over the river Schuylkill at Fairmount and its approaches. The resolution was adopted.

A number of bills from Select Council were concurred in, after which the Chamber adjourned.

AUCTION SALES.

M. THOMAS & SONS, AUCTIONEERS, NOS 139 and 141 S. FOURTH Street.

Administrators' Peremptory Sale.
Estate of George E. Blake, deceased.
MUSIC PLATES, SHEET MUSIC, MUSICAL INSTRUMENTS, MATERIALS, ETC.
On Monday Morning,
May 22, at 10 o'clock, at the auction rooms.
Catalogues now ready. 5 12 St

SALE OF STOCKS AND REAL ESTATE,
On Tuesday,
May 16, at 12 o'clock, noon, at the Exchange, will include—

BALTIMORE TURNPIKE, at Bellevue Station, 3 miles from Wilmington—Elegant Country Seat, known as "WOOLTON;" 50 acres; mansion and outbuildings.

PLYMOUTH ROAD, Gwynedd Station, N. P. R. R.—A very elegant Country Seat.

FRONT (North), No. 216—Brick Building.

TENTH (North), No. 670—Genteel Dwelling.

TENTH (North), No. 672—Brick Building.

TENTH and MELON, N. E. corner—Stone and Dwelling.

FORTY-EIGHTH Street and Greenway Avenue—Genteel Dwelling and large lot.

FIFTH (South), No. 1733—Store and Dwelling.

ARCH, No. 1342—Residence and building and large lot.

WASHINGTON and CAKE, Cape Island—2 frame Cottages.

TWELFTH (South), Nos. 1017 and 1019—Brick Dwellings.

GLEN RIDDLE STATION, West Chester and Philadelphia R. R.—Mill and Farm, 70 acres.

THIRD (North), No. 2115—Genteel Dwelling.

WISSAHICKON AVENUE, Germantown—Country Place, 11½ acres.

NORRISTOWN TURNPIKE—Valuable Farm, 90 acres.

PERKIOMEN TURNPIKE, Chestnut Hill—Valuable Lot.

SIXTEENTH and ONTARIO, N. E. corner—Desirable Lot.

TOWNSHIP LINE ROAD, Twenty-third ward—Country Seat, Residence, Coach-house, 6 acres (near Tacony.)

MAIN STREET, Chestnut Hill—Tavern and Dwelling.

FILBERT, above Seventh—Phœnix Hose House.

MARY, No. 124—Frame Dwelling and large lot.

RACE, No. 1211—Modern Dwelling.

THIRTEENTH and RACE, N. E. corner—Building and Dwelling.

RACE, No. 1206—Modern Dwelling.

SEVENTH (North), Nos. 1331, 1333, and 1335—Valuable Lots.

MARSHALL, Nos. 1336 and 1338—Building and Large Lot.

FRANKLIN, No. 2164—Genteel Dwelling.

SUMMER, No. 2123—Desirable Dwelling.

GROUND RENTS—$52, $55, and $150 a year.

MARSHALL, No. 434—Genteel Dwelling.

HURST, No. 512—Brick and Frame Dwellings.

CANTRELL, No. 936—Genteel Dwelling.

RANDOLPH, east of Waterloo—Large Lot.

COATES, No. 928—Desirable Dwelling.

BAINBRIDGE, No. 1219—Genteel Dwelling.

EIGHTEENTH (North), No. 1413—Modern Residence.

BROAD above Thompson—Large Lot.

QUINCE, No. 234—Genteel dwelling.

16 shares Camden and Atlantic Railroad, com.
2 shares Camden and Atlantic Land Company.
20 shares Moshannon Land and Lumber Co.
7 shares Kittanning Coal Co. and $36·67 scrip.
108 shares Schomacker Piano-Forte Manf'g Co.
50 shares Empire Transportation Co.
1 share Point Breeze Park.
25 shares National Bank of the Republic.
44 shares Westmoreland Coal Co.
1 share Philadelphia Library Co.
13 shares Steubenville and Indiana Railroad.
$2800 Western Pennsylvania Railroad 6 per cent.
$1600 Fifth and Sixth Streets Pass RW. Co. 7s.
160 shares American B H Sewing Machine.
700 shares New Creek Coal Co.
$5000 Huntingdon and Broad Top M. RR. and Coal Company. 5 12 3t

Sale on the premises, Glen Riddle Station, on the West Chester and Philadelphia Railroad.
VALUABLE COTTON MACHINERY, CORLISS ENGINE, BOILER, ETC.
On Wednesday,
May 17, at 12 o'clock, noon, by catalogue, the valuable cotton machinery belonging to the estate of Thomas McCredy, deceased, and Messrs. Riddle & Steen.
Particulars in handbills. 5 12 4t

HENRY W. & B. SCOTT, JR., AUCTIONEERS, No. 1129 CHESNUT Street (Girard Row).

THOMAS BIRCH & SON, AUCTIONEERS AND COMMISSION MERCHANTS, No. 1110 CHESNUT Street; rear entrance No. 1107 Sansom street.

BUNTING DURBOROW & CO., AUCTIONEERS, Nos. 232 and 234 MARKET street, corner of Bank street. Successors to John B. Myers & Co.

SALE OF 2000 CASES BOOTS, SHOES, TRAVELLING BAGS, HATS, ETC.
On Tuesday Morning,
May 16, at 10 o'clk, on four months' credit. [5 10 5t

NOTICE.
On account of the German Peace Celebration, our regular sale of French goods is postponed from Monday to Wednesday, May 17.
LARGE SALE OF FRENCH AND OTHER EUROPEAN DRY GOODS.
On Wednesday Morning,
May 17, at 10 o'clock, on four months' credit. 5 9 6t

Bankrupt Sale on four months' credit.
SPECIAL AND PEREMPTORY SALE OF THE ENTIRE STOCK OF WATSON & DE YOUNG.
On Friday Morning,
May 19, on four months' credit, at their store, No. 533 Market street, by order of assignee in bankruptcy. 5 12 5t

BY BARRITT & CO., AUCTIONEERS
CASH AUCTION HOUSE,
No. 230 MARKET Street, corner of Bank street.
Cash advanced on consignments without extra charge. 11 24f

CONCERT HALL AUCTION ROOMS, No. 1219 CHESNUT Street.
T. A. McCLELLAND, AUCTIONEER.
Personal attention given to sales of household furniture at dwellings.
Public sales of furniture at the Auction Rooms No. 1219 Chesnut street, every Monday and Thursday.
For particulars see "Public Ledger."
N. B.—A superior class of furniture at private sale

HENRY MOLTEN, AUCTIONEER
BY HENRY MOLTEN & CO.,
Salesroom, Nos. 21 and 23 MERCER Street, New York.
REGULAR TRADE SALE
OF
FUR AND WOOL HATS,
LADIES' AND GENTS' READY-MADE FURS,
STRAW, FELT, AND VELVET GOODS,
Every THURSDAY during the season.
Cash advances made on consignments without additional charges. 2 8

CAMDEN AND ATLANTIC RAILROAD.
SPRING ARRANGEMENT.
On and after MONDAY, May 15, 1871, trains will leave VINE Street Ferry as follows:—
Freight (with passenger car) ..... 7·00 A. M.
Mail ..... 8·00 A. M.
Atlantic Accommodation ..... 3·45 P. M.
Returning, leave Atlantic:—
Freight ..... 12·45 P. M.
Mail ..... 4·00 P. M.
Atlantic Accommodation ..... 6·15 A. M.
LOCAL TRAINS LEAVE:—
For Haddonfield..9 and 10·15 A. M., 2 and 4·15 P. M.
For Atco and intermediate stations ..... 10·15 A. M.
For Hammonton and intermediate stations 4·00 P. M.
RETURNING, LEAVE:—
Haddonfield, 6 and 11 A. M., and 1, 3·15, and 10 P. M.
Atco, 12·15 P. M.; Hammonton 6 A. M.
Night line for Haddonfield leaves Camden 11·30 P. M.
Freight must be delivered at Vine street wharf by 4 P. M. to insure its transportation next day.
5 12 4t D. H. MUNDY, Agent.

FINANCIAL.

GREAT NATIONAL LOANS.

NEW FIVE PER CENT. BONDS OF THE UNITED STATES.

The Treasury Department is now able to promise that the registered Certificates of Stock, and a good part of the Coupon Bonds of the New Loan of the United States, bearing Five Per Cent. Interest, payable quarterly in Gold, will be ready for delivery early in the present month. The Subscriptions to the Loan now amount to $62,000,000, and it is expected that the Subscriptions and Sales will progress more rapidly when the Certificates and Bonds are ready for market abroad as well as at home. The whole sum of Five Per Cents offered to the public generally, and to the holders of United States 5-20 Bonds, without qualification, is $200,000,000. When this amount, to which preference is thus given, is taken up, the remainder of the Five Per Cents, $300,000,000, embraced in the New Loan of July 14, 1870, for refunding the Public Debt, will be offered in connection with $300,000,000 Four and One-half Per Cents, and any part of $700,000,000 of Four Per Cents, the one running fifteen years, and the other thirty years.

The following is a copy of the New Five Per Cent. Bond, under and pursuant to the New Loan Act of Congress:—

FORM OF 5 PER CENT. BOND.

INTEREST | FUNDED LOAN OF 1881 | 5 PER CENT.

UNITED STATES OF AMERICA

ARE INDEBTED TO THE BEARER IN THE SUM OF ..... DOLLARS.

THIS BOND is issued in accordance with the provisions of an Act of Congress entitled "An Act to authorize the refunding of the National Debt," approved July 14, 1870, amended by an Act approved January 20, 1871, and is redeemable at the pleasure of the United States, after the first day of May, A. D. 1881, in Coin of the standard value of the United States on said July 14, 1870, with interest in such Coin, from the day of the date hereof, at the rate of FIVE PER CENTUM per annum, payable quarterly, on the first day of February, May, August, and November, in each year. The principal and interest are exempt from the payment of all Taxes or Duties of the United States, as well as from taxation in any form, by or under State, municipal, or local authority.

WASHINGTON, ..., 18....

Entered ..... Recorded .....

....., Register of the Treasury.

REGISTERED BONDS

will be issued of the denominations of $50, $100, $500, $1000, $5000, and $10,000, and coupon bonds of each denomination except the last two. The interest will be payable in the United States at the office of the Treasurer, any Assistant Treasurer, or designated depositary of the Government, quarterly, on the first days of February, May, August, and November in each year.

THE INTEREST ON THE REGISTERED STOCK

of this Loan, it is determined by the Treasury Department, will be paid as conveniently to the holder as on the Coupon Stock, and personal attendance, or attendance by proxy at the Treasury, to draw and receipt for the Interest, will be dispensed with, *whenever the check of the United States Treasurer, mailed punctually to the address and order of each holder, on or before every quarter-day, is preferred to such attendance.* This check, payable in Gold Coin at the Treasury in New York (or such other office as the Stock is registered at), will be negotiable or collectable on the indorsement of the owner or owners of the Stock. In pursuance of this arrangement, the subscribers to, or purchasers of, the Stock in its registered form (which is a complete protection against theft or other losses incident to Coupon Bonds payable to Bearer) are advised to give their Post Office address in full, and to notify of any change in the address between quarter-days.

The whole proceeds of the new loan will be applied to the payment or redemption and cancellation of the 5-20 years six per cent. bonds, and, in addition to these proceeds, the 5-20s are now being reduced by purchase at the rate of $10,000,000 per month.

The entire effect, therefore, of the new loan, in connection with the existing sinking fund process of the Treasury, is to reduce both principal and interest of the public debt of the United States. The loan creates no additional supply of Government stocks, while the application of the surplus revenues derived in gold from customs is constantly lessening, as it has been doing for two years past, the funded stocks bearing six per cent. gold interest.

The 1st of May schedule of the public debt, which has just been published by the Secretary of the Treasury, shows a reduction in these Stocks since the April schedule of $12,215,700, and a further lessening of the yearly interest charge thereon of $732,942. This leaves the total yearly interest charge in Gold $111,982,034. In the same month the Treasury paid and cancelled $2,470,000 of the Three per Cent. Currency debt, reducing the whole of this debt bearing interest to $51,023,000, and the yearly interest charge thereon to $1,537,470.

The proposed further reduction of the annual interest charge upon the Public Debt by refunding is as follows:—

By exchange of $500,000,000 United States six per cents, for new five per cents of 1881 ..... $5,000,000
By exchange of $300,000,000 United States six per cents for four and a half per cents of 1866 4,500,000
By exchange of $300,000,000 United States six per cents for four per cents of 1901 14,000,000
Total saving per annum by refunding $23,500,000

The large and rapid accumulation in the last few years of private capital now retired from active business, and of the cash Savings and Life Insurance premiums deposited with or intrusted to the provident institutions of the country—all seeking the most undoubted security, pledged to be kept free of all taxes, under national or local authority, and content, provided this object be assured, with moderate rates of interest—will no doubt ultimately absorb so much of these New Stocks as may not be taken in voluntary conversion of United States 5-20s, or marketed abroad. C. C. NORVELL,
In charge of United States Loan Advertising.
TREASURY OFFICE, NEW YORK, May 2, 1871.

PROGRESS OF REDUCTION OF THE NATIONAL DEBT.

	Debt of the U. S. less Cash in the Treasury.	Decrease of Debt during the preceding Month.
1869.		
March 1	$2,525,463,260	.....
April 1	2,525,196,461	$266,798
May 1	2,518,797,891	6,399,070
June 1	2,506,412,613	12,384,777
July 1	2,489,902,480	16,410,132
August 1	2,481,566,736	7,435,744
September 1	2,475,962,501	5,604,234
October 1	2,468,495,072	7,467,429
November 1	2,461,131,189	7,363,882
December 1	2,453,559,735	7,571,454
1870.		
January 1	2,448,746,953	4,812,781
February 1	2,444,813,288	3,933,664
March 1	2,438,328,477	6,484,811
April 1	2,434,562,127	5,766,349
May 1	2,420,864,334	11,697,793
June 1	2,406,562,371	14,301,963
July 1	2,386,358,599	20,203,772
August 1	2,369,584,476	17,034,123
September 1	2,355,921,159	13,463,325
October 1	2,346,913,652	9,007,498
November 1	2,341,784,355	5,129,296
December 1	2,334,308,494	7,475,860
1871.		
January 1	2,332,067,793	2,240,700
February 1	2,328,026,807	4,040,986
March 1	2,320,708,846	7,317,960
April 1	2,309,697,596	11,011,250
May 1	2,303,573,543	6,124,053

	Total Decrease from March 1, 1869, to date.	Monthly interest charge.	Decrease in monthly interest charge.
1869.			
March 1	.....	$10,533,462	.....
April 1	.....	10,526,238	$6,324
May 1	$6,665,868	10,522,835	9,626
June 1	20,050,646	10,507,090	25,372
July 1	36,460,779	10,476,840	55,622
August 1	43,896,523	10,383,568	148,893
September 1	49,500,758	10,333,518	198,943
October 1	56,968,187	10,252,933	279,528
November 1	64,382,070	10,194,963	337,558
December 1	71,903,524	10,130,625	401,836
1870.			
January 1	76,716,306	10,061,506	470,956
February 1	80,649,971	10,022,498	509,964
March 1	87,134,782	10,007,812	525,149
April 1	92,901,132	9,982,350	550,112
May 1	104,598,925	9,956,759	575,703
June 1	118,900,888	9,926,762	605,699
July 1	139,104,660	9,886,812	645,649
August 1	156,138,784	9,854,633	677,829
September 1	169,542,109	9,814,590	717,872
October 1	178,549,607	9,768,940	763,522
November 1	183,678,904	9,718,436	814,025
December 1	191,154,765	9,686,164	846,298
1871.			
January 1	193,395,466	9,644,043	888,418
February 1	197,436,453	9,610,386	922,076
March 1	204,754,413	9,571,007	961,455
April 1	215,765,663	9,527,212	1,005,249
May 1	221,889,716	9,459,959	1,072,503

The foregoing is a correct statement of the public debt, as appears from the books and Treasurer's returns in the Department at the close of business April 30, 1871.

WILLIAM A. RICHARDSON,
4 5 11 12 18 4t Acting Secretary of the Treasury.

Wilmington and Reading Railroad

7 PER CENT. BONDS,

Free of Taxes.

We are offering $200,000 of the Second Mortgage Bonds of this Company

AT 82½ AND ACCRUED INTEREST.

Interest Payable January and July.

The Bonds are in

$1000s, $500s, and $100s,

And can be REGISTERED free of expense. The road is doing a good business, with prospects of considerable increase.

This issue is made to procure additional rolling stock.

Bonds, Pamphlets, and information can be obtained of

DE HAVEN & BRO.,
No. 40 South THIRD Street,
PHILADELPHIA.

COUPON OR REGISTERED LOAN
OF THE
City of Williamsport, Pennsylvania,
With both principal and interest made absolutely secure by State and municipal legislation, for sale at
85,
AND ACCRUED INTEREST, BY
P. S. PETERSON & CO.,
Bankers and Stock Brokers,
No. 39 S. THIRD STREET,
2 PHILADELPHIA.

HARRISSON GRAMBO,
BANKER,
530 WALNUT St.,
PHILADELPHIA. 2 25t

A SAFE HOME INVESTMENT,
Paying 7 Per Cent. Free from all Taxes.
The General Mortgage 20-Year Bonds of the West Chester and Philadelphia Railroad Company,
Bearing interest at 7 per cent. per annum, payable April 1 and October 1, free of all taxes.
We offer for sale a limited amount of the above-named bonds at 95 and interest.
Full information furnished on application to
E. W. CLARK & CO., Bankers,
5 4 12t No. 35 South THIRD Street.

FINANCIAL.

JAY COOKE & CO.,

PHILADELPHIA, NEW YORK and WASHINGTON.

JAY COOKE, McCULLOCH & CO.,

LONDON,

BANKERS

AND

Dealers in Government Securities.

Special attention given to the Purchase and Sale of Bonds and Stocks on Commission, at the Board of Brokers in this and other cities.

INTEREST ALLOWED ON DEPOSITS,
COLLECTIONS MADE ON ALL POINTS.
GOLD AND SILVER BOUGHT AND SOL

In connection with our London House we are now prepared to transact a general

FOREIGN EXCHANGE BUSINESS,

Including Purchase and Sale of Sterling Bills, and the issue of Commercial Credits and Travellers' Circular Letters, available in any part of the world, and are thus enabled to receive GOLD ON DEPOSIT, and to allow four per cent. interest in currency thereon.

Having direct telegraphic communication with both our New York and Washington Offices, we can offer superior facilities to our customers.

RELIABLE RAILROAD BONDS FOR INVESTMENT.

Pamphlets and full information given at our office,

5 3 3mrp No. 114 S. THIRD Street, Philada.

A RELIABLE

Safe Home Investment.

THE

Sunbury and Lewistown Railroad Company

7 PER CENT. GOLD

First Mortgage Bonds.

Interest Payable April and October, Free of State and United States Taxes.

We are now offering the balance of the loan of $1,200,000, which is secured by a first and only lien on the entire property and franchises of the Company,

At 90 and the Accrued Interest Added.

The Road is now rapidly approaching completion, with a large trade in COAL, IRON, and LUMBER, in addition to the passenger travel awaiting the opening of this greatly needed enterprise. The local trade alone is sufficiently large to sustain the Road. We have no hesitation in recommending the Bonds as a CHEAP, RELIABLE, and SAFE INVESTMENT.

For pamphlets, with map and full information, apply to

WM. PAINTER & CO.,
BANKERS,
Dealers in Government Securities,
No. 36 South THIRD Street,
PHILADELPHIA.

DUNN BROTHERS,
BANKERS,
Nos. 51 and 53 S. THIRD St.

Dealers in Mercantile Paper, Collateral Loans, Government Securities, and Gold.
Draw Bills of Exchange on the Union Bank of London, and issue travellers' letters of credit through Messrs. BOWLES BROS & CO., available in all the cities of Europe.
Make Collections on all points.
Execute orders for Bonds and Stocks at Board of Brokers.
Allow interest on Deposits, subject to check at sight. 1 2

INVESTMENT BONDS

PORTAGE LAKE AND LAKE SUPERIOR SHIP CANAL 10s. Secured by first mortgage on the canal (now completed), and on real estate worth five times the amount of the mortgage.
KANSAS CITY, MISSOURI, 10s.
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