

TERMS OF THE PAPER: SUBSCRIPTION RATES.

DAILY per annum \$2.00 and at same rate half-yearly and quarterly.

ADVERTISING RATES-DAILY. Transient advertisements \$1 per square (ten lines of solid type) first insertion; 50 cents each subsequent consecutive insertion.

Local or Business Notices 20 cents a line, not ad longer, as follows: Editorial Notices, 50 cents a line, not ad longer.

Table with columns for Squares, 1 mo., 2 mo., 3 mo., 6 mo., 12 mo. and rows for One, Two, Three, Four, Five, Six, Seven, Eight, Nine, Ten, Eleven, Twelve.

Monthly advertisements, having the run of the paper, inserted every other day, to be charged two-thirds the above rates.

Transients and general rates the same as for Daily. Advertisements for the period of one month and longer, as follows:

Table with columns for Squares, 1 mo., 2 mo., 3 mo., 6 mo., 12 mo. and rows for One, Two, Three, Four, Five, Six, Seven, Eight, Nine, Ten, Eleven, Twelve.

NOTES.

Mr. Tilden will visit Scotland, France and Italy. Middleborough, Mass., is shipping needles to Australia.

The Boston Journal of Commerce suggests an export tax on beef and mutton. Stones weighing two pounds and a half fell in Santa Cruz, Mexico, not long ago.

The Kansas authorities are thinking of introducing English sparrows to eat the grasshoppers. Two thousand American firms have announced their intention of contributing to the Paris Exposition.

The veto of a Mayor of St. Louis is final, the charter making null any vote of the City Council upon an enactment that has been vetoed.

Brigham Young fixes up the ward tickets in Salt Lake City. In the language of a resident: "The Lord moves the ticket and Brigham seconds it."

In Ceylon, where there is no civil-service reform, Alexander Bartholomew de Silva Rajacarama Wickrematunge has been appointed Atapattu Mudulliyar of Matara.

The money value of crops, as given by the Agricultural Bureau in its report for last year, was in round numbers \$555,400,000 of corn, \$342,000,000 of hay, \$294,500,000 of wheat, \$272,900,000 of cotton, and \$129,500,000 of oats.

Mr. Emore, of Benton, recently lost twelve or fifteen hogs, which died from the effects of hot weather.

The Victoria Advocate deprecates the movement to bring Hon. Gustave Schleicher forward as a candidate for Governor, claiming that Mr. S. is much more useful as a member of Congress.

The New Braunfels woolen mills are working with full power without cessation. They have just commenced making heavy shipments to New Orleans, Mobile, Savannah and Charleston.

Kate Claxton is to visit Dallas the coming season, and to be up with the rest of the world the villagers on the Trinity should make arrangements for a first-class fire during her visit.

SOUTHERN NEWS.

Marksville is having new streets opened and paved. Twenty thousand dollars would fully open Bayou Pierre to navigation.

David B. Rose, an escaped Arkansas convict, was captured in Caddo parish last week and turned over to the Texas authorities.

In a race between Washington No. 1 and Pelican Hook and Ladder No. 1, in Baton Rouge, the "machines" collided, and three persons were seriously hurt.

The Marksville Bulletin fears an attack of the cotton caterpillars this year, if the weather continues as rainy as it has been. It warns planters to prepare for their coming.

The prisoners in the Union parish jail made a desperate attempt to escape last week, and had prized the door open, when they were discovered by the sheriff and looked up more securely.

Milliken's Bend has been incorporated as a city a few months. The effect of this is now seen in the fact that the Milliken Bondholders are building a large jail, declaring that one of the first necessities of a city.

The escape of prisoners from the various parish jails is getting far too common. During the past week no less than thirty criminals, many of them murderers, have thus been turned loose on the community. A little more care is needed.

The police jury of Avoyelles will have the current taxes paid in United States currency this year. This rule is being given to the various parishes, and will put them on a good financial footing.

An altercation took place in the Madison jail building at this place, early Tuesday morning, between two negroes confined therein, named Robert Nunn and Sam Lawson, which resulted in the former being knocked down by the latter with a heavy glass tumbler and fatally wounded.

The citizens of Farmersville met at the court-house on Saturday afternoon and organized a meeting. After discussing the various plans suggested for the future progress of the schools it was resolved that a board of trustees, to be composed of nine citizens, be elected, to which should be delegated the entire management and supervision of the schools at this place.

M. D. Lattimer was arrested in Union parish some months ago, charged with murder in Texas. He had taken refuge in a pond, the water of which was frozen, and his feet were so frost bitten that they had to be amputated. Notwithstanding this he managed to escape from prison in Texas and came back to Union parish. Another warrant was sent for his arrest for a murder committed in Mississippi.

The Sheriff went after him with a posse, but hearing of this he stole in a buggy and made for Arkansas. Being pursued into Arkansas by a deputy sheriff, he was discovered at El Dorado and brought to Louisiana to await the requisition of the Governor of Mississippi. A plucky man this without any legs.

About \$1,000,000 worth of cattle are grazing in Clay. The Houston direct navigation company have resumed operations. The Galveston breakwater has been condemned, and will be removed.

Many persons who have settled in Texas have never settled anywhere else. Another case of hydrophobia from the bite of a catamount is reported at Mountain City.

Mr. McCarthorn was arrested in Houston and taken to Waller county. He is the one who frightened his sister-in-law to death some months ago.

The Victoria Advocate deprecates the movement to bring Hon. Gustave Schleicher forward as a candidate for Governor, claiming that Mr. S. is much more useful as a member of Congress.

Policeman O'Neal, of Denison, was fined twenty dollars in Judge Rainey's court, and sixty dollars in the county court, for failing to appear in obedience to subpoenas. Not having a surplus of cash, and not at all desirous of lying in the Sherman jail during the hot season, he unceremoniously left on Monday night.

The New Braunfels woolen mills are working with full power without cessation. They have just commenced making heavy shipments to New Orleans, Mobile, Savannah and Charleston.

Kate Claxton is to visit Dallas the coming season, and to be up with the rest of the world the villagers on the Trinity should make arrangements for a first-class fire during her visit.

A mere gift, but as a contribution towards the cost of rebuilding the patriarchal palace, destroyed by the recent fire at Pharras, it is interesting.

The conversation between his majesty and his holiness seems to have been as interesting as it was amicable. The Sultan stated with imperial frankness that he had nothing to do with the religion of his subjects; that he left every man to settle this between God and his conscience, but that he was deeply interested in having them well governed, and that he trusted the Patriarch would report freely any cases of misgovernment and oppression that came under his notice as head of the Greek community.

His holiness replied that, so far as Constantinople itself went, he had no reason to complain of the treatment of his Christian flock by the secular arm, but that in the provinces acts of injustice and oppression occurred, for which he found it hard to get a hearing or redress.

The Sultan received this candid statement very graciously, and expressed his regret that now, in the midst of all the difficulties and anxieties of war, it was impossible for him to keep a proper watch upon the conduct of the provincial Governors, but that as soon as peace was restored he would take every care to retain in office only the good. In conclusion, His Majesty expressed a hope that his Holiness would consider the gates of the Imperial palace always open to him. The London Times correspondent, who gives these details, says the Patriarch hastened to church and offered up in person, with the first class Order of the Osmanli round his neck, prayer for the long life and happiness of His Mussulman Majesty.

A Democratic Postmaster. (St. Louis Times.)

One of the queerest facts connected with the recent order of the Executive to the office of the Postmaster is the discovery of a Democratic Postmaster in Massachusetts, who has come to the front and astonished the Postmaster General by informing him that, in accordance with the civil service circular he has resigned positions on the local and State Democratic committees. Nobody at Washington knows anything about him. It is only known that he is postmaster at Islington, and it is evident that he is a Democrat. Whether he is a relic of the Jacksonian period, or a product of the tidal wave of '74, is a mystery; but it is certain that he is a Democrat and that he is postmaster at Islington.

FINANCIAL AND COMMERCIAL.

OFFICE NEW ORLEANS DEMOCRAT, Thursday Evening, July 26, 1877. NEW ORLEANS CLEARING HOUSE.

Table with columns for July 21, 22, 23, 24, 25, 26 and rows for Clearings, Deposits, Total last week, Total week before, Demand for money, Commercial paper, Foreign Exchange, and various bank rates.

Foreign Exchange ruled at about previous rates. The only sales reported was \$1200 bill of lading sterling at 50 1/2.

The banks continued to check on New York at 1/2 cent premium, and commercial sight was still quoted at 1/2 cent premium.

NEW ORLEANS STOCK EXCHANGE SALES. BEFORE FIRST CALL. \$10,000 Premium Bonds, 35 1/2; 25,000 do, 36 1/2.

BETWEEN CALLS. 1,000 State Consols, 78 1/2; 500 Per Diem Warrants, 78.

AFTER SECOND CALL. 3,000 State Consols, 77 1/2; 10,000 do, 77 1/2; 1,000 Half Paid City Consols, 39 1/2; 250 Judges' Warrants, 89 1/2.

COMMERCIAL. OFFICE NEW ORLEANS DEMOCRAT, Thursday Evening, July 26, 1877. Quotations represent prices for round lots from first hands, unless otherwise stated.

Gen'l Quotations. Ex. Q. Inferior, 7 1/2 @ 8 1/2; Low Ordinary, 9 1/2 @ 10 1/2; Ordinary, 10 1/2 @ 11 1/2; Strict Ordinary, 11 1/2 @ 12 1/2; Good Ordinary, 12 1/2 @ 13 1/2; Strict Good Ordinary, 13 1/2 @ 14 1/2; Low Middling, 14 1/2 @ 15 1/2; Middling, 15 1/2 @ 16 1/2; Strict Middling, 16 1/2 @ 17 1/2; Good Middling, 17 1/2 @ 18 1/2; Middling Fair, 18 1/2 @ 19 1/2; Fair, 19 1/2 @ 20 1/2.

COFFIN-Not including 4558 and 197 bales additional, yesterday not reported until this morning, the sales to-day embraced 750 bales at prices requiring no change in our quotations. We give also the figures and report of the Exchange as below:

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quality of the present lot, which regards grade, is of the best. It is understood that it was taken for Russia, and that it will probably be shipped by a steamer to arrive direct to the Baltic. The Gov. Morton's cargo, which it duplicates and which was discharged damaged by fire shipped thence by Liverpool to be re-shipped thence by the Baltic.

The dispatches reported Liverpool dull and opening at previous rates, but closing at a decline of 1-16, with sales of 8000 bales, and another 4500, leaving a shade easier, but with no change in quotations, and New York steady at a decline of 1/2 in spots, and irregular for futures, which at noon were quoted at a decline of 1-10 in July, 9-100 in August, 7-100 in September, and 2-100 in 1000 in the later months, and closed at a net decline of 3-100 in July, and 1-100 in August and September, and a net advance of 1-100 in 1000 in the later months.

The Exchange makes the amount on shipboard, 43,000 bales, embracing 1563 for Liverpool, 6190 for Havre, and 123 for coastwise ports, leaving in presses, agreeing to its account at 12, 37,703 bales, only a part of which is on sale.

Stock on hand Sept. 1, 1876 - 29,377 Arrived since last statement - 30,180 Arrived previously - 1,383,361 1,413,318 Cleared to-day - none Cleared previously - 374,051 1,039,267 Morton - 247-1,374,208

Stock on hand and on shipboard, not cleared - 39,200 Same time last year - 50,122 Receipts proper since last evening - 62 bales, against 41 on last Wednesday, and 45 last year, making an aggregate since Friday, July 6, of 695 bales, against 530 last week and 1296 last year, and since August 31, of 1,189,548 bales, against 1,411,725 last year - decrease 222,177.

The Exchange telegrams make the receipts at all ports from 12 m. yesterday to 12 m. today 831 bales, against 412 last week and 631 last year, and since Friday 2461 bales, against 2969 last week and 4351 last year. Total since August 31, 3,392,353 bales, against 4,086,583 up to Wednesday, July 26, last year - decrease 169,230 bales.

Exports (Friday to Wednesday inclusive) to Great Britain 6814 bales, against 5626 last week, against 10,414 a year, and to the Continent 105 bales, against 106 last week, against 106 a year. Stocks at all the delivery ports, made up to 12 m., 1,387,272 bales, against 2,131,818 last week and 2,115,583 last year.

RECEIPTS - We did not hear of a transaction in the market in sale of cotton, estimated at 7350 bbls. We continue to quote as follows: Inferior lugs - @ - 1/2, low lugs @ 1/4, medium @ 3/8, good to fine @ 1/2, low leaf @ 1/2 @ 3/4, @ 1/2, and @ 1/2 @ 1/2 @ 1/2, fine 1/2 @ 3/4, @ 1/2, and @ 1/2 @ 1/2 @ 1/2. Received since last evening 30 bbls, exported none; stock on hand by our running statement 10,816 bbls.

RYE FLOUR - We have no new feature to notice in the market, and continue to quote as follows: By the steamer - Cotton to Liverpool 7-1/2; to Boston, Providence, Fall River, Philadelphia and Baltimore, via New York, 7-1/2; to New York 7-1/2; to Liverpool 7-1/2. By rail - Cotton to Liverpool @ - 1/2; to Havre 7-1/2.

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strikes North and South - The railroad strikes North and South have caused the quantity of peaches to be sent here the past few weeks. The rains have been continuous in the fruit growing districts at the West and neighboring cities. The receipts of fruit being unprecedentedly large, prices are very weak. Large portions arrive in bad condition, sell at \$2 1/2 @ 3 @ bbl.

COFFEE - The market is dull. We quote: Ordinary 17 @ 17 1/2 (gold), fair 19 @ 19 1/2, good 20 @ 20 1/2, prime 21 @ 21 1/2, job lots, ordinary 17 @ 18, fair 19 @ 19 1/2, good 20 @ 20 1/2, prime 21 @ 21 1/2.

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CHARTER.

STATE OF LOUISIANA.

CITY OF NEW ORLEANS.

BE IT KNOWN, THAT ON THIS TENTH DAY of July, 1877, before me, Antoine Abat, a notary public, duly commissioned and sworn in and for the parish of Orleans, personally came and appeared the subscribers hereto, who declared that they formed themselves into a corporation under the laws of this State, relative to the organization of corporations for works of public improvement, under the following charter of incorporation, to wit:

1. The name and title of the corporation shall be "COMMERCIAL TRANSIT COMPANY," and the city of New Orleans is chosen as the place of its domicile.

2. The purpose for which it is established is the building, constructing, maintaining and operating railroads within the limits of the city of New Orleans, for the transportation of goods, wares, merchandise, grain, cotton, sugar, and other articles of freight or commerce from one part of the city to another, and for acquiring and holding, by grants from the State, or from the municipal authorities, or by purchase, lease, or otherwise, franchises, from grants all franchises, rights, privileges and powers, that may have been, or hereafter may be, granted to any person or persons, for the transportation of goods, wares, merchandise, grain, cotton, sugar, and other articles of freight or commerce by steam power or otherwise; and the President and directors shall be entitled to sue and be sued in their own names, and the corporation shall be liable for the same as the officers on whom citation may be served.

3. The amount of capital stock is fixed at ten thousand shares, divided into one hundred shares of one hundred dollars each, to be fully paid at the time of subscribing.

4. The corporate powers of the company shall be vested in and exercised by a board of directors, to consist of five stockholders, of whom three shall constitute a quorum, and who shall be elected by the stockholders, and who shall be their own number. They shall be elected by ballot on the second Tuesday of April of each year, at the domicile of the company, and each stockholder shall be entitled to one vote for each share of full paid stock he may hold; provided, that a failure from any cause to elect directors at the time specified, or at any subsequent meeting, shall not constitute a dissolution of the corporation; that the directors and other officers shall hold over till their successors are duly elected. The annual meeting of the stockholders shall take place on the first Tuesday of January, as the election of directors. Special meetings of the stockholders shall be held whenever ordered by the President and Vice President of the corporation, after a ten-day notice.

5. This corporation shall have and enjoy such powers and privileges as may be granted to it by the State, and it shall be authorized to acquire, hold, and dispose of real and personal property, and to execute all the powers and franchises granted to it by the State, and to do all such things as may be necessary to carry out the objects of the corporation.

6. The following named persons shall constitute the first board of directors, and shall hold office until the second Tuesday of April, 1878, to-wit: ADOLPHE SCHEIBER, L. J. HIGBY, JAMES C. CLARKE, C. F. CONRAD, WILLIAM J. EXAMINER, GEORGE W. FORTALL, and JOHN H. FORTALL. The President shall preside at all meetings of the company and of the board of directors, and in case of his absence, or inability to serve, his duties shall devolve upon the Vice President, and in his absence, the board of directors shall have power to fill all vacancies that may occur in their number. A majority of the board of directors shall constitute a quorum for the transaction of business, and the decision of such majority shall constitute a valid corporate act.

7. In case of the death of the President, he shall have the power to designate a successor, and the board of directors shall have the power to fill all vacancies that may occur in their number. A majority of the board of directors shall constitute a quorum for the transaction of business, and the decision of such majority shall constitute a valid corporate act.

8. The stockholders of this corporation shall be liable for the debts and obligations of the corporation, and they are specially authorized to borrow money for the purchase of such real estate, and to execute all the powers and franchises granted to them by the State, and to do all such things as may be necessary to carry out the objects of the corporation.

9. The stockholders of this corporation shall be liable for the debts and obligations of the corporation, and they are specially authorized to borrow money for the purchase of such real estate, and to execute all the powers and franchises granted to them by the State, and to do all such things as may be necessary to carry out the objects of the corporation.

10. The stockholders of this corporation shall be liable for the debts and obligations of the corporation, and they are specially authorized to borrow money for the purchase of such real estate, and to execute all the powers and franchises