

Commercial and Financial Matters.

The exportation of cotton seed oil and cake is assuming very large proportions. Yesterday the brig Emmanuel cleared for Queenstown with 5200 sacks of oil cake.

Jamaica began quinine planting in 1860, and now has 50,000 trees, of which experienced chemists report most favorably. The experiment, made by Government, is regarded as a complete success.

Four ships cleared from this port yesterday with aggregate cargoes of 18,744 bales of cotton—viz: the Prince Rudolph, 4022 bales; the Colonial Empire, 4912 bales; the Minnie H. Gow, 5550 bales; and the Anglesia, 3160 bales—the three first named for Liverpool and the last for Havre.

The fall in State Consols and Premium Bonds cannot but be temporary. The custom of the banks of this city of drawing in their call loans by the 1st of January has the effect of putting a stop for the nonce to speculation in these securities. There is nothing in the political and financial affairs of this State or city, that we can see, which can possibly have the effect of keeping consols and bonds at their present low figures.

The manufacture of sewing machines in Great Britain has its principal seat in Lancashire and in the neighborhoods of Glasgow and Oldham; on the Continent, in France, Belgium and Germany. It is estimated that 70,000 to 80,000 machines are made annually in the United Kingdom, giving employment to at least 100,000 workmen. It is further assumed that in France and other parts of the Continent about 50,000 workmen are employed in the manufacture of sewing machines.

The call for a commercial convention, to be held at Washington on the 23d of January, has been telegraphed throughout the country. Boards of Trade are requested to send each three delegates. The subject matter to be considered is the securing of government encouragement for the establishment of transportation lines between ports of the United States and those of South and Central America and the West Indies. England and France both gained supremacy over the United States in this trade by subsidizing the steamship lines carrying the mails, and the only way in which the government of this country can secure a traffic that rightfully pertains to its citizens is by extending the same sort of encouragement to American lines. It is a woful commentary on American enterprise that mail matter between the United States and South America is transported by way of Liverpool.

Our New Orleans merchants should take the necessary steps to have a good representation at this convention, for the subject to be considered is one of vital importance to our commercial interests.

Galveston vs. New Orleans Cotton Classification. The circular of Messrs. Moody & Jamison, cotton factors and commission merchants, of Galveston, from which extracts have been made in the public prints of this city, and of which a quasi endorsement has been given by one of our public journals, is still exercising the minds of our cotton men. The circular comes from a firm of high standing, and hence the importance attached to the statements it contains. It is charged that the "International standard classification" has not been faithfully observed; but that New York, New Orleans and some other cities have adhered to the old American standard, that Galveston, to within a few days, has strictly observed the "International," but finding that she was left in the lurch by other cities, notably New Orleans, by a departure from this standard, she has reverted to the old American standard.

This is a most serious charge against the integrity and fair fame of our cotton merchants, and we think that it should not be met by re-iteration, but by a plain statement of facts. Three of the most experienced, honest and skillful brokers of this city, and who make up the international standards of Orleans make up the action of the last National Exchange convention. Before this was accomplished the "Liverpool Cotton Brokers' Association" presented a set of types, which were found to agree so closely with the classes upon which our cotton men had been previously quoting, that they were adopted, without any further action on the subject, as far as the Cotton Exchange was concerned. To these standards our people have most faithfully and conscientiously adhered, and we think that any assertion to the contrary is entirely gratuitous and unwarrantable. The Cotton Exchange of New Orleans, having this matter in charge, is composed of men of the largest experience, good esprit de corps and most undoubted integrity, and they naturally feel most keenly the slightest imputation cast upon their faithful execution of the engagements in which they had entered with their brethren in the same trade in other cities.

As to the stirring and urgent appeal addressed to the Texas constituents by Messrs. Moody & Jamison to send their cotton to Galveston, and not to New Orleans and other receiving ports, we have nothing to say, except that in making it we think they do our city a great injustice in speaking in derogatory terms of her hitherto unquestioned claim to being the greatest and most advantageous market for cotton on this continent. An unbiased mind cannot but appreciate the advantages we possess. In the first place, we receive here cottons of every description of quality and staple; the men handling and buying these cottons are, from long experience and the variety coming under their daily examination, the most accomplished experts in the world; the system of inspection in vogue, under the auspices of the Cotton Exchange, is most thorough and complete, showing that New Orleans tolerates neither careless handling nor petty pilfering in the way of redundant sampling of the cotton intrusted to the care of her merchants; while our facilities for quick shipment to ports of consumption are unequalled.

The people of Texas have, in part, a realization of these advantages. In proof of this is the fact that during the past year 110,000 bales of cotton were received at this port from Texas, more than 50 per cent of which (60,000 bales) came by the way of Galveston. During the same time over 4000 bales reached here from St. Louis, all of which came by that circuitous route from Texas to find in New Orleans the advantages of a superior market; and, we may here make the statement, which is official, that during the first quarter of the present commercial year, 1487 bales of cotton have been received here from St. Louis, the "Future City," of which 1000 bales were for shipment to Liverpool.

Dry Goods Items. New York Journal of Commerce, Dec. 23. The failure of Tolle, Holton & Co., Cincinnati dry goods jobbers, one of the oldest houses in that market, and the circumstances attending it, have attracted considerable attention, and it is a quite common expression that old rules will have to be reversed, and for the future any business making a statement will have to be treated with distrust in proportion to the amount of consumption are unequalled.

The movement at ports for six days up to noon to-day is given below:
Good Ordinary since Friday last week. 10,796
Net receipts since Friday last week. 4,664

Business in St. Louis. The St. Louis Times, of the 26th instant, says: The volume of business at bank for the week, as shown below, indicates a decreased business, although the results on the whole are by no means unsatisfactory. The discount demand has been advanced, while the rate of a pressing character, has been large enough to absorb the bulk of the surplus funds. A few special articles have been represented, such as groceries, cotton, corn, wheat and flour, while other lines were in light offering. The jobbing business as a rule is over for the year, activity being confined entirely to groceries and holiday goods. The warm weather has killed the packing movement and the provision trade, which causes a heavy deficit in the money demand; a few shipment bills were offered, but the amount was almost nominal. Nearly all the cotton paper offered was for carrying, the buying demand being very moderate. Shipment bills were offered for corn, flour and Southern supplies, as also for corn, flour and wheat for carrying.

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while the market for woolsens shows a very good business having been cleared through the sale of several orders, in connection with a moderate degree of new transactions, the market for most styles of cottons is decidedly better, some showing an advance in figures, while others are of dearer cost through reduced discounts.

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FINANCIAL AND COMMERCIAL.

MONETARY.

OFFICE NEW ORLEANS DEMOCRAT, Thursday Evening, Dec. 27, 1877. NEW ORLEANS CLEARING-HOUSE.

Table with columns: Clearings, Balances, and various financial entries for December 22, 23, 24, 25, and 26.

There were liberal offerings for discounts at the banks, and the counter transactions fair. On the whole, but little commercial paper is offered, and rates are easy.

Exceptional commercial paper @ 20 cent; A1 do @ 16 1/2; second grade do @ 15 1/2; loans on mercantile bills @ 10; mortgages paper @ 10; second grade do @ 8 1/2 per annum.

Foreign Exchange quiet and lower. State Consols work at 7 1/2 @ 7 3/4. Premium Bonds easy at 3 1/2 @ 3 3/4.

NEW ORLEANS STOCK EXCHANGE SALES. BEFORE FIRST CALL. 100,000 State Consols..... 79 1/2

SECOND CALL, 12 M. 10,000 Premium Bonds..... 32 1/2

BETWEEN SECOND AND THIRD CALLS. 10 shares N. O. Gaslight Company..... 104 1/2

AFTER THIRD CALL. 25,000 State Consols..... 77 1/2

CHEMIST CITY OPEN STOCK BOARD SALES. FIRST CALL. 10,000 Premium Bonds..... 33 1/2

BETWEEN FIRST AND SECOND CALLS. 20,000 State Consols..... 78 1/2

SECOND CALL. 20,000 Premium Bonds (to drawing)..... 32 1/2

BETWEEN SECOND AND THIRD CALLS. 50,000 Premium Bonds..... 32 1/2

Table with columns: Norfolk, Baltimore, New York, Boston, Philadelphia, and various commodity prices.

OCEAN FREIGHTS. Arrived as follows: By steam - Cotton to Liverpool 7-16d; to Havre - do - Bremen 9-16d; to Boston, Providence, Fall River, Philadelphia and Baltimore 10-16d.

FOREIGN EXCHANGE. New York, Dec. 27. - Coffee quiet and steady. Sugar firm; refined sugar steady.

FOREIGN MARKETS. Liverpool, Dec. 27, 12:15 p.m. - Cotton quiet; Middling Uplands 6 1/2d; Middling Orleans 6-16d.

OCEAN FREIGHTS. New York, Dec. 27. - Ocean freights were higher for grain, with the exception of wheat, for charter, with a good business done in both.

RIVER NEWS. OFFICE NEW ORLEANS DEMOCRAT, Friday, Dec. 28, 1877. Arrivals. Isabel, Henry Tete, W. J. Foltzant, J. H. Hanna, Dawn, Frank Pargoud, Assumption.

DEPARTURES. Isabel, Mary Ida, Belle, Henry Tete, W. J. Foltzant, Dawn, Maria Louise, Thompson, Dawn, Yazzoo, Frank Pargoud.

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It is fair to go to good fair refining and 7 1/2 for prices; refined sugar steady. 2:45 p.m. - Coffee quiet and steady. Sugar firm; refined sugar steady.

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tion Company's steamer Texas, Geo. W. Rea master, H. O. Boazman clerk, leaves to-morrow at 5 p. m. for Shreveport. (By Telegraph.)

Exchange Clippings. ST. LOUIS BOAT OWNERS WARNED. Cincinnati Commercial, December 24. We are requested to state by those in authority that if the St. Louis and New Orleans boats continue to come to the Ohio river the Cincinnati and New Orleans line steamers will go from New Orleans to St. Louis and divide their

Only two steamers will leave for New Orleans this week - the Golden Crown to-morrow, and the first steamer for New Orleans. The Golden Rule and Donnelly are both due here before the close of the week. If the Golden City comes her regular on the way before their arrival she will return to New Orleans on Saturday. Capt. Tharp says it will take till Saturday to get the Golden City ready.

KELLEY'S ISLAND Wine Company. DRY CATAWBA, PORT SHERRY, SWEET CATAWBA, MUSCAT, ANGELICA, CLARET, CHAMPAGNES.

These Wines are better and cheaper than foreign importations. They have been analyzed by the experienced chemist and Professor of Chemistry in the University of Louisiana, Dr. Joseph Jones, who pronounces them free from impurities, and recommends their use for medicinal purposes.

SHROPSHIRE & CO., 18 SOUTH PETERS ST. SOLE SOUTHERN AGENTS.

BUY YOUR CHRISTMAS PRESENTS FOR ALL AT HOLIDAY HEADQUARTERS, 110 and 112 Camp street, BOOK DEPOT, R. J. HARP, AGENT.

You can buy just what you want if you call on us. The cheapest place in the city.

HOLIDAY HEADQUARTERS, 110 and 112 Camp street, BOOK DEPOT, R. J. HARP, AGENT.

WINE, BRANDIES, ETC., For the Holidays. Special attention is directed to the large and select stock of

JOHN TURPIN, IMPORTER, 153..... Common street..... 153

CHRISTMAS! NEW YEAR! The undersigned respectfully calls the attention of ladies and gentlemen to his

MAGNIFICENT ASSORTMENT OF CLOTHING AND MATERIALS FOR SUITS, PATTERNS FOR VESTS. These articles are suitable for the Holidays, and are disposed of at reasonable prices.

THE RED STAR, Corner Customhouse and Bourbon streets, One square from Canal street.

LADIES' MISSES AND CHILDREN'S FINE SHOES. PURE KENTUCKY WHISKIES. We are the manufacturers' agents in this city, for the sale and distribution of the celebrated

J. A. MILLER CHICKEN COCK

CHRISTMAS!

A GRAND DISPLAY

CHICAGO TRADE PALACE,

147 CANAL STREET, Between Bourbon and Dauphine sts., NEW ORLEANS.

Our Jewelry Department, IS THE MOST COMPLETE IN NEW ORLEANS.

We sell only the BEST ROLLED GOLD PLATE GOODS, and lower than any other house. Also French GARNET, RUBBER, ONYX, OEU-LOUID CORAL, SHELL and FANCY JEWELRY, at prices not to be equalled by any other firm.

Bohemian Glass and China Ware. Rich VASES, at 50c., 75c. up to \$3. Elegant TOILET SETS, at 90c. up to \$10.

A beautiful fifty-picture ALBUM, for 50c. Twenty different styles of ALBUMS, for 50c. to 95c.

Fifty different styles of ALBUMS, ranging from \$1 up to \$20 each. The most superb collection in the United States.

Autograph ALBUMS, quarto size, 95c. Russia Leather POCKET-BOOKS, 25c, 40c, 50c, 60c, 85c, \$1 up to \$3.

MUSIC FOLIOS, with spring back, 25c only. BAGGAMON BOARD, complete, with Dice and Checkers, only 90c.

WORKBOXES and DESKS, from 90c. up to \$18. STANDARD WORKS, as Dickens, Mary Holmes, Mrs. Harlan, 95c. each.

Works of all the celebrated poets, only 25c. each. All these books are elegantly bound. TOY BOOKS, from 10c. to \$1.50 each.

Human Hair and Toilet Goods. Real French HAIR BRAIDS, for 50c. Twenty-six inches long HAIR BRAIDS, at 25c.

CURLS, FRIZZETS, PUFFS, etc. (We have just received from auction a lot of 5000 HUMAN HAIR SWITCHES, and we shall give our customers the benefit of this low purchase.)

FLORENCE HAIR, Hat and Cloth Brushes. TOILET MIRRORS, with rubber back, 60c., 75c., 95c. to \$1.75.

Rich DRESSING CASES, for ladies and gentlemen, very suitable for presents, from \$3 up to \$12.

Cutlery and Silverware Department. Six steel KNIVES with FORKS, for 75c.