

WELSHANS & WOODS, GENERAL INSURANCE AGENTS,

188 GRAVIER STREET, NEW ORLEANS.

NEW YORK UNDERWRITERS' AGENCY

ASSETS. Cash in banks and office... \$179,184.39

"WE HOLD THEE SAFE."

1845 ROYAL 1878 INSURANCE COMPANY

LIVERPOOL, ENGLAND. Statement January 1, 1878.

QUEEN FIRE INSURANCE COMPANY

OF LIVERPOOL, ENGLAND. CAPITAL \$2,000,000.

STATEMENT UNITED STATES BRANCH FOR 1877

INCOME. Net amount actually received for fire premiums... \$901,672.60

GROSS ASSETS.

Fire and Life... \$20,326,705.80

LIABILITIES.

Unpaid losses, (Fire)... \$249,294.08

UNITED STATES BRANCH.

Assets, fire (\$2,190,328.75) United States government stocks... \$2,681,892.99

STATEMENT OF THE GERMAN AMERICAN FIRE INSURANCE COMPANY

OF THE CITY OF NEW YORK. January 1, 1878.

ASSETS.

United States bonds... \$1,342,350.00

LIABILITIES.

Unpaid losses on policies... \$1,342,350.00

MERCANTILE MUTUAL INSURANCE COMPANY.

NEW YORK, January 24, 1878.

STATEMENT OF THE AFFAIRS OF THE COMPANY

for the thirty-first of December, 1877.

ASSETS.

Cash Capital... \$250,000

LIABILITIES.

Unpaid losses... \$250,000

COMMERCIAL

UNION ASSURANCE COMPANY

OF PHILADELPHIA.

CHARTER PERPETUAL.

STATEMENT OF ASSETS, JANUARY 1, 1877.

Subscribed capital... \$12,500,000.00

FIRE ASSOCIATION

OF PHILADELPHIA.

CHARTER PERPETUAL.

STATEMENT OF ASSETS, JANUARY 1, 1878.

Cash Capital... \$250,000

STATEMENT

OF THE AFFAIRS OF THE MANHATTAN FIRE INSURANCE COMPANY

OF NEW YORK CITY. January 1, 1878.

Cash Capital... \$250,000

ASSETS.

United States bonds... \$334,000.00

LIABILITIES.

Unpaid losses... \$250,000

FINANCIAL AND COMMERCIAL.

MONETARY.

OFFICE NEW ORLEANS DEMOCRAT. Friday Evening, April 12, 1878.

NEW ORLEANS CLEARING HOUSE.

Cleanings. Balances. April 6... \$1,321,171.92

Total this week... \$8,785,704.61

THE DEMAND FOR LOANABLE FUNDS AT THE BANKS continues light, and the counter transactions are of fair extent.

WE QUOTE EXCEPTIONAL PAPER 7/8 @ cent; A1 do @ 100; second grade do @ 100; loans on collateral @ 100; At mortgage paper 8 1/2 @ 100; second grade do @ 100 - 1/2 cent per annum.

GOLD IS QUIET AND EASY.

FOREIGN EXCHANGE IS MODERATELY ACTIVE AND STEADY.

SIGHT IS SCARCE AND HIGHER.

STATE BONDS ARE WEAK AT 7 1/2 @ 100.

PREMIUM BONDS ARE AT 3 1/2 @ 100.

OPENED IN NEW YORK AT 100% AND CLOSED AT 100%. Here it opened at 100% and closed at 100%.

SALES - \$9000, \$9000 and \$7000 bill ending at 48 1/2 @ 100; \$15,000 do at 48 1/2, and \$200 do at 48 1/2.

PACKERS' HOP PRODUCTS - Dealers are selling on orders in the job trade at \$5 75 per half barrel for pig pork, \$5 50 per barrel for prime mess.

COFFEE - The demand is fair at steady prices, and up to the close the sales amounted to 1200 bags.

TOBACCO - Dull. Only 1 hhd sold. Stock on hand 1700 lbs.

INFILTRATED LUGS - Choice 1 @ 2 1/2; Low quality 2 @ 2 1/2; Medium 3 @ 2 1/2; Good to fine 4 @ 2 1/2; Low leaf 4 1/2 @ 2 1/2; Medium 5 @ 2 1/2; Fine 6 @ 2 1/2; Selections 7 @ 2 1/2.

CORN IS IN MODERATE SUPPLY AND QUIET. Sales - 300 yellow mixed at \$2; 200 yellow at \$2; 200 white mixed at \$2; 200 white at \$2.

OATS - The stock is large and the demand limited. Sales - 300 bags Galena at \$6 1/2 per bushel.

WHEAT - Inquiry light. Sales - 200 bags at 75c per bushel.

RAISINS - Dull and easy; choice 1 @ 16 1/2; prime 1 @ 16 1/2; bulk 1 @ 16 1/2.

WHEAT - The demand is quiet, and buyers freely bid 40c @ 45c, while holders are firm, and asking 47c @ 48c per bushel.

WHEAT - Inquiry light. Sales - 200 bags at 75c per bushel.

RAISINS - Dull and easy; choice 1 @ 16 1/2; prime 1 @ 16 1/2; bulk 1 @ 16 1/2.

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Commercial and Financial Matters.

The Little Island of St. Bartholomew, in the West Indies, having been bought by France from Sweden for \$700,000, was formally ceded March 16.

Of State Consols, yesterday there were sales of only \$115,000, and the market for this class of securities was weak at 75 1/2 @ 100, against 75 1/2 @ 100 on the day previous.

Of Premium Bonds, there were sales of \$38,000, and the market was easy at 34 1/2 @ 100, against 35 @ 100 on the previous day.

The City Council of Chicago have passed a general gas ordinance for that city, throwing the door wide open for competitive gas companies.

One condition of such competition is that no company operating under the ordinance shall charge above \$1.50 per 1000 cubic feet for gas of never less than fourteen-candle power, and never including government or other tax.

The amount of subsidiary silver coin now in possession of the government is \$5,500,000, which the department regards as sufficient to redeem all fractional currency that will ever be presented.

There is still about \$17,000,000 of fractional currency outstanding, but the Treasury officials think that less than one-third of it will ever be presented for redemption.

Official returns made to the Bureau of Statistics show that during the month of March, 1878, there arrived at the port of New York 4586 immigrants, of whom 3204 were males and 1382 females.

During the three months ended March 31, 1878, the total immigration into the port was 8788, as compared with 7850 arrivals during the corresponding period of 1877.

Wall & Bigelow, of Milwaukee, have received replies to numerous inquiries addressed to points in Wisconsin, Iowa, Illinois, Minnesota, Nebraska and Dakota in regard to wheat prospects.

The general tenor of reports is to the effect that wheat seeding is about finished all over the States named, and a large increase of acreage is reported from most points.

About one-quarter to one-third of last year's surplus appears to be yet unmarketed, and many points prognosticate liberal deliveries by farmers during the last half of this month.

The appointments made by the Governor to fill the vacancies on the Board of Flour Inspectors are universally applauded by our merchants engaged in the trade.

The appointees are just the men for the business, possessing, as they do, the requisites of ability, experience and integrity.

Notwithstanding their general acceptability, the flour receivers manifest a determination to test the constitutionality of the law under which the board acts in the matter of the inspection of flour.

We learn that a meeting of prominent parties engaged in the trade was held yesterday, at which a resolution was adopted declaring that they will hereafter resist the collection of 2 cents per barrel on all flour which the inspectors are not specially called upon to examine.

There is a striking similarity in the conditions of the British and American markets. The London Times, of March 27, says that at Manchester a moderate amount of business is offered at very low prices, and quotations of piece goods have in some cases given way considerably in the past fortnight.

Manufacturers, however, are not prepared to concede the full reduction for which buyers had out, and the transactions are not extensive.

Some relief is hoped for from the projected reductions in weavers' wages. The prevailing uneasiness in the yarn market is rather increased by the prospect of a strike in North and East Lancashire.

The recent issue of 50,000,000 roubles of Russian treasury bonds was successful. The public subscription was skillfully managed by the Russian Finance Minister.

The entire loan was taken up in one day. From 10 a. m. to 3 p. m. was allowed for exclusively public subscriptions, no single applicant to receive more than 100,000 roubles, and this resulted in applications for more than a fifth part of the whole issue.

After 3 o'clock applications were permitted from private banks, large capitalists, and the Imperial Bank and other government institutions, and thus the whole issue was applied for. The bonds have six months to run, and bear interest at the rate of 4 1/2 per cent per annum.

If the exchange value of the rouble rise within the next six months, the holders of the bonds will secure more than their 4 1/2 per cent rate of interest.

The imports of foreign dry goods at the port of New York for March were \$305,631 less than for the corresponding month last year.

For the three months of the year the total imports show a decrease of \$1,934,319 as compared with the same time last year, while the total of goods thrown on the market in the same time is nearly \$500,000 in excess of the total importations, a difference which the New York Journal of Commerce asserts shows that the reduced premium on gold has enabled importers to press their merchandise to sale with more haste than usual.

The largest dry goods imports at New York were during the nine months that followed the close of our civil war, and the decrease for the nine months of 1877, which was very strongly marked as compared with the same period in 1876, is more than maintained during the nine months now elapsed.

The Chicago Tribune, in commenting on the money stringency in New York city, says: For something more than a week now the New York financial circles have been very much worried over a stringency in money, which it was at first supposed was due simply to the temporary outflow of currency to the country to make the first of April settlements, but the rates remained so firm all last week that some fear began to be entertained lest it might turn out to be something more than a monetary condition of the market.

Rates on regular commercial paper were not affected much, but rates on call loans ranged all through the week from 7 per cent to 7 1/2 and a bonus of 1-32 per diem, even government collateral not getting better than a 6 1/2 per cent rate.

Notwithstanding the stringency in the market, the New York Financial Chronicle says that many merchants and bankers in that city believe that the current year will be marked by great sensitiveness in the loan market, which they expect to be kept in a state of tension by sudden changes and upward turns, and other more or less troublesome oscillations in the rate of interest.

COMMERCIAL.

OFFICE NEW ORLEANS DEMOCRAT. Friday Evening, April 12, 1878.

GENERAL REMARKS - To-day has been bright and clear.

The course of general business manifests no promise of an early improvement.

During the week ending this evening the condition of the Cotton market has presented some encouraging features; though the sales have not been large, amounting to only 22,900 bales, against 31,750 last week.

The improved condition of the market has advanced 1/2 on all grades over quotations last Friday. To-day the assortment in the offerings was poor, and though the demand was fair, the sales were confined to 4200 bales, the market closing steady and unchanged.

The receipts of Flour during the past week have been small, though quite equal to the demand. Throughout the week the demand has been very limited, and prices, as compared with those of last week, have declined fully 25 @ 37 1/2 per barrel. The demand for this article is confined to the jobbing and retail trade, the market closing dull and weak.

While other articles in the line of Provisions have, during the past week, been weak, Pork has held its own, and has generally commanded full prices as compared with those of the Western markets. This was owing to the paucity of the offerings; but notwithstanding the poor supply the prices during the week have declined 25 @ 30 per cwt, the market closing dull and weak at \$10 @ 10 1/2 on spots and to arrive.

Under the influence of unfavorable reports from the West, Lard has declined during the week 1 @ 10.

In Sugar there is only a jobbing trade, the receipts to-day being only 118 hhd, with sales of 88 hhd.

There was a moderate demand for Molasses, confined to the jobbing trade, and prices were easy.

COFFEE - During the week closing to-day the market for this article has been rather satisfactory than otherwise. The sales have not been large, amounting to only 22,900 bales, against 31,750 last week.

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