Commercial and Financial Matters.

The ship Adoina, from Liverpool, arrived yesterday with 12,250 sacks of salt.

Six vessels cleared yesterday for foreign ports with cargoes of cotton aggregating 25,571 bales.

At the sale of the boilers, machinery and wreck of steamboat Dawn the sum of $1028 16 was realized.

The number of railroad accidents reported for the year ending with February were 830; persons killed 230, injured 966.

There are at present in the port of New Orleans 12 steamships, 25 ships, 43 barks, 7 brigs and 9 schooners. There are 25 vessels "up, cleared and sailed" for New Orleans from foreign ports.

State Consols opened yesterday at 77¼, against 76⅞ on Thursday, but closed at 76¼@76⅜. The sales amounted to only $60,000. Premium Bonds were dull at 34¼@34⅜. Sales $75,000. Fifty shares of New Orleans City Railroad Company were sold at 143, and ten shares Mechanics' and Traders' Insurance Company at 77½, indicating a strong feeling in that class of stocks.

There are in France 200 beet sugar factories now at work, an increase of 110 factories since this time last year, and the rate of production during October last was thrice that of the corresponding month of 1876. The total exports during September last were 11,000 tons, against only 1120 tons in the same month of 1876.

The Philadelphia Press states that the determination on the part of merchants to restrict credit to thirty and sixty day obligations, or to found their transactions upon a cash basis, greatly restricts the amount of paper in circulation. The applications at the banks are less than at any period for ten years past, while the brokers complain that but little finds its way outside of these institutions.

From the first of September to the present date the comparative receipts of some of the articles of produce from the interior have been as follows: Sugar, 110,040 hhds, against 133,802 hhds last year; molasses, 308,354 bbls—last year 241,388 bbls; rice, 209,556 bbls and sacks—last year 264,229; potatoes, 184,547 bbls—last year 132,045; flour, 450,304 bbls—last year 433,049; corn, in bulk, 3,679,319 bushels—last year 1,173,381 bushels; wheat, 653,551 bushels—last year 93,725; corn meal, 62,148 bbls—last year 78,246 bbls; cotton seed 1,724,012 sacks, against 1,058,716 sacks last year.

Well informed New York bankers predict that the gold premium having been practically abolished between $150,000,000 and $200,000,000 in that coin will be forced into active circulation. Nothing can now be made by hoarding gold. Its purchasing power is no greater than that of a like nominal sum in greenbacks. The addition of gold and silver legal tender coin to the country's circulation will be a species of inflation the people can stand. It will be inflating with real money, so recognized by the world.

The Memphis Avalanche, in reviewing Capt. Eads' lecture in that city on his system of protecting the banks of the Mississippi from overflow—the same he delivered before our Cotton Exchange—makes the following striking comments:

There is something eloquent in the grand confidence of men of genius in announcing their opinions. Napoleon said: "The House of Braganza has ceased to exist." Capt. Cowdon declares: "Make the capacity for outflow greater than the capacity of the inflow, and there will be no overflow." Capt. Eads lays down the law: "A uniformity of width means a uniformity in depth, a uniformity in current and uniformity in carrying sediment." These positive declarations remind us of the instructions of a father to his son when playing chess: "My son, the thing to do is to checkmate your adversary."

In his speech on the tariff in the United States House of Representatives on the tenth instant, Mr. Wood, of New York, stated that there are now pending in the United States Circuit Court of New York 3000 cases arising out of the tariff law, and a large number besides in the Supreme Court. The excessive rates which the law imposes encourage smuggling and fraudulent undervaluations, by which the government is deprived of large sums of revenue which a lower rate would bring. A New York custom-house officer estimates that there are $5,000,000 or $6,000,000 worth of silk alone smuggled into the country every year; another estimates that the loss by undervaluations is $3,000,000 to $5,000,000 a year, and another that the entire annual losses by revenue frauds amount to 20 per cent of the whole sum collected, or about $26,000,000. The cost of collecting the customs duties under the law is $8,000,000 per annum, or about 5 per cent.

We learn from our Chicago exchanges that the prominent merchants of that city express themselves very freely and forcibly in regard to the present bankrupt law. The sentiment in favor of its repeal appears to be general among the business men of the city, and there is an equally unanimous desire for the enactment of a plain, practical law, the effect of which will be to discourage commercial dishonesty, and give to creditors rather than lawyers and law officers the greater portion of a bankrupt's assets. Apropos of this, we give below the amendment of the Judiciary Committee, which, together with the bill to repeal the bankrupt act, passed the United States Senate the other day with only seven negative votes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the bankrupt law, approved March 2, 1867, and all acts in amendment or supplementary thereto or in explanation thereof, be, and the same are hereby, repealed; provided, however, that such repeal shall in no manner invalidate or affect any case in bankruptcy instituted and pending in any court prior to the day when this act shall take effect; but as to all such pending cases and all future proceedings therein, the acts hereby repealed shall continue in full force and effect until the same shall be fully disposed of, in the same manner as if said acts had not been repealed.

It is hardly probable that the bill will be defeated in the House, though an effort may be made to establish a uniform bankrupt law so guarded as to protect creditors against the species of rascality that has brought the present act into disrepute. The Chicago Tribune thus delivers itself on this subject:

There may be dullness in many lines of trade; but business never was so lively in the bankruptcy courts as it is at present. The rush for the register's whitewash has become a headlong race. All business men who have been honestly unfortunate or dishonestly crooked are crowding in to take the benefit of the act, while Congress is slowly considering the question of its repeal. If the passage of the bill is delayed a few weeks, and the courts continue receiving applications at the present rate, the "debtor class" will have little need of sympathy; for there will be little of it left.

FINANCIAL AND COMMERCIAL.

MONETARY.

OFFICE NEW ORLEANS DEMOCRAT, Saturday Evening, April 20, 1878.

NEW ORLEANS CLEARING HOUSE.

	Clearings.	Balances.
April 20	$1,288,552 50	$118,837 28

There were but few offerings for discount at the banks. On the street business, financially, was quiet.

We quote exceptional paper 7@8 ⅌ cent; A1 do 9@10; second grade do —@—; loans on collaterals 6@8; A1 mortgage paper 8½@10; second grade do —@— ⅌ cent per annum.

Gold firm and in moderate request.

Foreign Exchange quiet and stronger.

Sight in good demand and firm.

State Consols are lower and easy at 76⅛@76¼.

Premium bonds dull at 34¼@34⅜.

Stocks quiet.

Mr. I. N. Maynard, superintendent of the Clearing-House, has obligingly furnished us with the following report of the average daily condition, after the morning exchanges, of the Associated Banks for the week ending Friday morning, April 19, 1878:

RESOURCES.

Specie (coin, average)	$297,767 24
U. S. legal tenders and National Bank Notes (average)	3,236,028 11
Other cash items (average)	18,597 00
Sight exchange on New York (average)	2,234,042 33
Foreign exchange (average)	483,571 96
Due from distant banks and bankers (average)	111,920 95
Loans and discounts (average)	10,060,731 40
Other cash assets (average)	4,251,808 53
Total	$20,694,467 52

LIABILITIES.

Circulation	$744,652 50
Deposits (average net after exchanges)	11,890,199 41
Due distant banks and bankers, subject to check (average)	488,020 46
Other liabilities to banks and bankers	700,589 18
Other cash liabilities (average)	70 110 16
Total	$13,943,571 71

COMPARED WITH LAST WEEK.

	Increase.	Decrease.
Coin	......	......
Legal tenders	$300,000	......
Loans	......	$100,000
Deposits	225,000	......

Gold opened in New York at 100⅜ and closed at 100½. Here it opened at 100⅜@100⅝ and closed at 100⅛@100¼.

STERLING—Firm. Bank sterling —@490; commercial 486@487.

FRANCS—Bank francs —, commercial 5.16¼.

SIGHT—Stronger. Bank sight ¼ ⅌ cent premium; commercial ⅛ ⅌ cent premium.

NEW ORLEANS STOCK EXCHANGE SALES.

BETWEEN FIRST AND SECOND CALLS.	
$10,000 State Consols	77⅛
15,000 State Consols	77
SECOND CALL, 12 M.	
7,500 State Consols	76¾
10,000 State Consols	76⅞
20,000 Premium Bonds	34½
35,000 Premium Bonds (S. 1878)	34¼
BETWEEN SECOND AND THIRD CALLS.	
50 shares N. O. City Railroad Company	143
10 shares Mechanics and Traders' In. Co	77½
$20,000 Premium Bonds	34⅜
THIRD CALL, 2 P. M.	
8,000 State Consols	76⅜
AFTER THIRD CALL.	
10,000 State Consols	76½
400 Unpaid Coupons	45

Total sales—State Consols, $60,000; premiums, $75,000; stocks, 60 shares.

[By Telegraph.]

NEW YORK, April 20.—Money, closed at 5 ⅌ cent. Exchange steady at 487@489½. Gold opened at 100⅜, and advanced to 100½, at which it closed. Governments closed steady; currency sixes 118¾@119. Pacific Railroad bonds closed as follows: Union firsts 105⅝@105⅞; land grants 103@103½; Sinking funds 95⅝@96; Centrals 105⅞@106¼.

In State bonds, Georgia sevens, new, sold at 109½. Tennessee, old, at 39⅜, and District of Columbia 3-65's at 75½.

Gold clearings at the national banks, New York—gold balances, $2,486,000; currency balances, $2,407,643; gold clearings, $18,351 000.

Weekly Clearing-House statement—Currency exchanges $426,180,360; currency balances $18,061,428. Gold exchanges $60,621,563; gold balances $9,077,712.

Weekly Financial Review.

NEW YORK, April 20.—The events of the week in financial circles were important, and especially on the Stock Exchange. The dealings were on a large scale, and attended with considerable excitement and wide fluctuations. The money market worked smoothly, and rates for call loans ranged from 4 to 7 ⅌ cent, with 5@6 as the general rates. The foreign exchanges were slightly lower early in the week, but subsequently became firm and recovered.

Speculation in gold was heavy early in the week, and the price declined from 100⅜ to 100¼. Subsequently a stronger tone prevailed, and there was an advance to 100⅜.

Government bonds were a fraction lower at the opening, but afterwards became firm and advanced ⅛@¼ per cent on free purchases.

The railway and miscellaneous speculation was characterized by great buoyancy early in the week, and the entire list advanced ⅜ to ⅞ per cent, the dealings having been on a large scale, and attended by much excitement at intervals. The leading features in the upward movement were in Northwestern, St. Paul, Rock Island, Lake Shore, Erie, Western Union, Union Pacific, the coal stocks and Hannibal and St. Joseph shares. Subsequently there was a reaction of ¼ to 1¾ per cent, but this was partially recovered on Thursday. This morning the free sales of stock on stop loss orders occasioned a scare and resulted in a fall of 6 per cent in Northwestern, and of ½ and 1½ per cent in the general list, but in the final sales prices showed a recovery of ⅛ to 4 per cent, the latter in Northwestern, from the lowest point.

COMMERCIAL.

OFFICE OF NEW ORLEANS DEMOCRAT, Saturday Evening, April 20, 1878.

GENERAL REMARKS—To-day was like its predecessor, warm and sultry. Business, in all departments, continues dull.

The Cotton Exchange was closed and no reports received from abroad, but notwithstanding this the feeling as regards the prices of Cotton in this market was slightly steadier, though there was no quotable change.

For Flour there was a fair demand to-day, and the sales footed up 2000 bbls, embracing 700 or 800 bbls of low grades to be sent abroad.

There was a slight decline in Pork, but the market closed strong at $9 75@10 for spot and to arrive. The sales amounted to 325 bbls.

In consequence of the scarcity in supply and the reported higher dispatches at the West, there was a steadier and stronger feeling in Dry Salt Shoulders, and 25 boxes were sold at 4c.

There were only 1000 sacks of Corn reported as sold to-day, which was choice white, at 50c ⅌ bushel.

The receipts of Sugar to-day were 164 hhds, while the sales amounted to only 79 hhds. The market is quiet and unchanged.

For Molasses the prices are steady, with a moderate inquiry.

COTTON—The inquiry throughout the day was moderate, notwithstanding the absence of reports from abroad. The feeling in prices is slightly steadier, although there is no quotable change.

The closing official quotations of the Cotton Exchange for Thursday are given below, with nominal figures for to-day:

	To-day.	Yesterday.
Low Ordinary	7¼	7¼
Ordinary	7⅞	7⅞
Good Ordinary	8⅝	8⅝
Low Middling	9⅝	9⅝
Middling	10¼	10¼
Good Middling	11	11
Middling Fair	..	..

COTTON STATEMENT.

In store and on shipboard Sept. 1, 1877.		21,356
Gross receipts since yesterday	1,964	
Gross receipts previously	1,588,990	—1,590,954
Total supply		1,612,310
Exported to-day	12 426	
Exported previously	1,405,175	—1,417,601
Total stock this day		194,709
Total stock this day last year		193 429

The exports to-day were 7578 bales to Liverpool, 4178 to Cork, 50 to Rotterdam and 620 to Malaga.

Net receipts since yesterday	1,6[illegible]0
Receipts from other ports	2[illegible]4
Net receipts last Saturday	9[illegible]9
Net receipts this day last year	2,892
Net receipts since September 1	1,318,738
Net receipts same time last year	1,123,739

SUGAR—Receipts 164 hhds; sales 79 hhds. The market is quiet and unchanged.

We quote: Inferior 5@5¼c; common to good common 6@6¼c; fair to good fair 6⅝@6¾c; fully fair 7c; prime 7⅛@7¼c; strictly prime 7⅜@8c; gray clarified —@—c; yellow clarified, as in quality, 8@8½c; off whites, good to choice, 8⅝@8¾c; white clarified 8⅞@9c.

MOLASSES—Receipts 151 bbls; sales 97 bbls. The inquiry is moderate and prices steady.

We quote: Common 16@20c; fair 23@25c; prime 30@32c; strictly prime 35@38c; choice 40@42c.

FLOUR—We note a somewhat firmer and steadier feeling in flour. The demand to-day was fair and the sales aggregate about 2000 bbls, including some 700 or 800 bbls of low grades to be sent abroad.

Sales: 200 bbls at $2 75, 150 at $3, 25 at $4 75, 100 at $5, 125 at $5 25, 50 at $5 37½, 75 at $5 50, 100 at $5 80, 70 at $5 87½, 200 at $6; 100, 125, 200 and 400 on private terms, together with 250 on private terms.

We quote: Fancy choice $5 75@6 25; family $5 50@5 75; trebles, low to choice, $4 75@5 50; double extras $4 25@4 50; single extras $4@4 25; superfine —@$4; fine $3 50@3 75. Dealers in their trade, obtain an advance of 50c ⅌ bbl on these prices.

PORK—Buyers took an early pull at the market to-day, with an impression prevailing that mess would sell down to $9 50 ⅌ bbl. The demand was good, and the price named was freely bid, but except on shipments and property to arrive, no concessions were obtained below our inside quotations of yesterday, the market closing strong at $9 75@10 spot and to arrive. Dealers' rates are now quoted at $10 25@10 50.

The sales, which were chiefly made in the early part of the day, were as follows: 50 and 50 bbls spot at $9 75; 25 bbls to arrive at $9 65; 100 bbls to arrive at $9 55; 100 bbls to arrive at $10.

DRY SALT MEAT.—We note a steadier and stronger feeling in shoulders in consequence of the scarcity in the supply, and the higher prices at the West—St. Louis and Chicago quoting packed shoulders at 4 20 and 4,25 on shipments delivered in New Orleans. The demand is only fair, and 25 boxes sold at 4c. There are no bulk shoulders on the market, and sides are in light supply, dull and nominal. Dealers' rates are quoted ¼c higher.

CORN MEAL—There continues to be only a moderate demand for Western meal, and the market is quiet and steady at $2 10@2 20 on round lots delivered from the landing. In the jobbing trade and on sales out of store prices are unchanged and steady at $2 30@2 40 ⅌ bbl. Sales—100 bbls at $2 15, 100 and 100 at $2 20.

CREAM AND PEARL MEAL—Western is quoted at $3@3 25 ⅌ bbl ex landing, and $3 25@3 50 ex store.

GRITS—The market is well supplied and the demand is fair, with choice qualities ruling steady at $3 25 on sales from the landing. Low grades are irregular and sell according to quality from $2 50@3. Jobbing rates out of store are about 25c higher.

COW PEAS—We note a large stock and moderate demand, with prices easier and lower—low grades selling at 70@80c, good mixed at $1@1 15 and clay at $1 25@1 30.

BACON—Prices have undergone no change. The supply is small and the demand light, and holders are firm. We quote: Shoulders 4½c, long clear sides 5⅛@5¼c, clear rib sides 5⅜c, and clear sides 6c. Dealers are now jobbing shoulders at 4¾c, clear rib sides at 6c, and clear sides at 6¼c. Sales—6 casks clear sides, ex landing, at 6c.

HAMS—The supply is small and the demand fair, and prices are steady and unchanged. Old stock is still held easy and without much demand, but fresh goods are in good request and steady. We quote plain hams at 6½@7¼c, and choice sugar-cured 8@8½c, for medium averages; dealers' rates being ¼@½c higher on job lots. Sales—25 tierces on private terms.

LARD—The market is dull and easy, and we quote refined lard 7⅜@7½c for good to choice, and packers' prime steam 6⅞@7c; kegs 7¾@8c, and pails 8⅛@8¼c. Dealers' rates are ¼c higher. Sales—150 kegs kettle at 7¼c.

BREAKFAST BACON—Plentiful and neglected at 7¼@8c; dealers charging 8@8¼c for small lots.

FULTON BEEF—Half bbls $9 75; extra Western mess $10@12 ⅌ bbl.

PACKERS' HOG PRODUCTS—Dealers are selling on orders in the job trade at $5 75 ⅌ half bbl for pig pork, $9 50 ⅌ bbl for prime mess pork, $8 75 for prime pork, and $9 for rump pork. Pigs' feet are selling at $1@1 25 ⅌ keg. Ham sausages are dull and quoted at 6@7c ⅌ lb. Pickled pigs' tongues are quoted at 6c apiece. Pickled heads are offering at $9 50@10 50 ⅌ tierce, and jowls at $4 50@5 50 ⅌ barrel. Bologna sausage 5¼c. Spare ribs—none in market. Side ribs $5@5 55.

COFFEE—Quiet and steady.

QUOTATIONS FOR GOLD.

	Cargoes.	Job Lots.
Prime	17½@17¾	17⅝@17¾
Good	16½@16¾	16¾@17
Fair	15¾@16	16 @16¾
Ordinary	14 @14¼	14¼@14½
Extreme range		12¼@18¾

TOBACCO—Dull. The stock on sale is estimated at 2000 hhds.

QUOTATIONS.

Inferior lugs	2 @ 2½
Low lugs	2¾@ 3
Medium	3¼@ 3½
Good to fine	4 @ 4½
Low leaf	4¾@ 5½
Medium	6 @ 7
Good	7½@ 8½
Fine	9 @10
Selections	10 @12

CORN—Easy and quiet. Sales—1000 sacks choice white at 50c ⅌ bushel.

OATS—Are in light request. Sales—350 bags at 36½c ⅌ bushel.

BRAN—The demand is limited. Sales—150 bags at 80c ⅌ cwt.

HAY—Weak and inquiry only moderate. Sales—200 bales choice Timothy at $15, and 800 prime do at $14 ⅌ ton.

BULK CORN—Demand moderate at 46½@47c ⅌ bushel.

EGGS—Western 13@15c; Louisiana 16@18c ⅌ dozen.

RICE—Is quiet. No. 2 3⅞@4c; common 4⅛@4⅞c, ordinary 5@5¼c, fair 5¼@5⅜c, good 5⅞@5⅞c, prime 6@6⅛c, choice 6¼@6½c ⅌ lb.

WHISKY—The demand for this article is moderate and in prices scarcely any change from day to day. We continue to note old stock neglected and dull. We quote choice Cincinnati $1 03@1 05, fair to good Western and Louisiana six per cent $1@1 03.

BAGGING—Steady at 11c in round lots; retailing at 11⅛@11⅜c. Baling twine at 13¼c in round lots; retailing at 14c.

BUTTER—Moderate stock. Demand fair. Choice New York creamery 32@33c; New York dairy, fine 30@31c; New York good 26@28c; low and medium grades 16@20c. Western—choice, fresh packed 18@19c; good do 15@17c; good fruit house 14@15c; summer packed 13@14c; low grades 8@12c; roll, wet packed 16@18c; rolls, tubs, 18@20c.

CHEESE—Prime Western factory 12⅛@12½c; good do 11⅞@12c. New York cream 15@15½c.

STARCH—In fair demand at 3@3¼c in lots.

WOOL—More stocks offering than there is demand, and it is held above the views of buyers. Burry is quoted at 11@12c, Louisiana clear 26½c, clear lake 27½@29c ⅌ lb.

POULTRY—Old chickens $4@4 25; young $2 50@3; ducks $3@3 50; geese $5@6; turkeys $17@18 ⅌ dozen.

Weekly Quotations of Hides.

NEW ORLEANS, April 19, 1878.

Steer Hides, City Slaughter, over 85 lb, ⅌ lb	7½c
Steer Hides, City Slaughter, 70 to 84 lb, ⅌ lb	8 c
Steer Hides, City Slaughter, under 70 lb, ⅌ lb	7 c
Cow Hides, City Slaughter, as they run, ⅌ lb	5@6 c
Kips, City Slaughter, 20 to 24 lb, ⅌ lb	7@8 c
Kips, City Slaughter, 25 to 30 lb, ⅌ lb	6@7 c
Calf Skins, each	75 c
Country Hides, Flint, 20 to 25 lb, ⅌ lb	10@12 c
Country Hides, Flint, damaged, half price.	
Beeswax, prime yellow, ⅌ lb	24 c
Ox Horns, each	6 c
Tallow, ⅌ lb	6@7 c

The market continues in its dull and monotonous state, and we are unable to report any sales. Wool dull and lower. Tallow firm at 7½c, with no sales.

HAY & MEHLE.

Domestic Markets.

NEW YORK, April 20, 11 a. m.—Coffee quiet; Sales 3308 Laguayra, on private terms; also 3308 Laguayra, per Jane Adelaide, at Philadelphia, on private terms. Raw sugar quiet; Sales—720 hhds, 5430 bags. Refining; fair to good fair 7¼@7⅜; prime 7⅝. Refined sugar easy. Linseed oil 60.

3 p. m.—Groceries without any quotable change.

CHICAGO, April 20.—Wheat opened with $1 10¼ bid, and $1 10⅜ asked May. Corn 41¼ May. Pork $8 85 June. Lard 6.90 bid May, 6.95@6. 97½ June.

Later—For No. 2 Wheat $1 11 cash was bid, with no sales; regular $1 10⅝@1 10⅜ May, $1 09 June. Corn—No. 2 40% cash, regular 41⅜ May, 41⅜ June. Pork $8 70 asked May, $8 82½ asked June, $8 95 asked July. Lard 6.90 asked May, 6.95 asked June 7 July.

Union Stock Yards — Hogs—Estimated receipts to-day 8500; market opens quiet and steady on light and heavy shipping, but dull and weak on heavy packing; light sold $3 35@3 45, heavy shipping $3 50@3 75, heavy packing nominally $3 25@3 35. Cattle—Estimated receipts 800; market quiet.

1 p. m.—Close.—Pork $8 72½ May, $8 85@8 87½ June, $9 July. Lard 6.90 bid May, 6.95 bid June 7 bid July. Wheat—No. 2 $1 10½ cash, No. 3 $1 05¾ cash; regular—April nominal; $1 10¼ May, $1 08¾ June. Corn—No. 2 40⅞ cash, rejected 36½ cash; regular 40½ April, 41⅛@41¼ May, 41⅜@41½ June, 42¼ July. Oats nominally 26⅜ cash, 26⅜@26½ May, 26⅞@26½ June.

ST. LOUIS, April 20.—Opening—Wheat higher at $1 14⅜ May. Corn firm at 39⅜ May.

12:30 p. m.—Wheat—No. 2 red unsettled and lower—no sales; No. 3 red opened at $1 14⅜, now $1 13¾ May, $1 11⅞@1 12 June, $1 12⅜@1 13¾ cash. Oats lower to sell, 27 bid June, 26 bid cash. Whisky steady at $1 04. Pork dull; jobbing at $9 15 free on board. Cut meats slow; boxed shoulders 3.70, loose clear rib sides 4.85@4.90. Bacon—clear rib sides 5.40, clear sides 5.50. Lard nominal.

1 p.m.—Wheat easier at $1 13¾ May. Corn weak at 38⅜ May, 40 seller June.

CINCINNATI, April 20.—Mess pork quiet and steady; city packed $9 50. Bacon—shoulders 4¼, clear rib sides 5¼, clear sides 5⅜. Bulk meats moderately active; shoulders 3½, clear rib sides 4.80@4.85, clear sides 5@5 10. Lard quiet; prime winter steam held at 7.10, current make, 6 90@6.95, kettle leaf country 7¼, city 7½@8, latter figure for jobbing lots. Hogs—Receipts to-day 909; demand fair and market steady; common $2 75@3 20, medium $3 30@3 40, good to choice $1 50@3 65. Flour is in fair demand; no quotable change. Corn fairly active, mixed 42@43, shelled 41@42, on track. Rye quiet; No. 2, in elevator, 61@62. Oats quiet; mixed 28, white 30 for prime sample. Barley steady; 40@45 for good to choice fall. Wheat is in moderate demand; red $1 16@1 17, white $1 19@1 20. Whisky is 1c lower and selling at $1 02.

Foreign Markets.

LIVERPOOL, April 20, 2 p. m.—Lard—Prime Western 36s 9d. Pork—Prime mess Western 47s 6d. All other articles unchanged.

3 p. m.—Wheat weak; spring—No. 1 steady at 10s 9d; No. 2 steady at 10s 4d. Other articles unchanged; but little business doing owing to the holidays.

LONDON, April 20, 3 p. m.—Tallow 38s 6d. Rosin—Common 5s 6d, pale 8s@10s. Linseed oil £26 15s@£27. Calcutta linseed 50s 6d. Other articles unchanged. But little business doing, owing to the holidays.

Weekly Commercial Review.

LONDON, April 20.—Flour has been dull and unchanged throughout the week at 28s. Wheat has been unusually quiet, closing at last week's closing prices. Corn has been firmer, and advanced 3@6d. Other articles nominally unchanged.

LIVERPOOL, April 20.—Flour has been dull and unchanged throughout the week at 28s. Wheat has been steadier and firmer, advancing 1@2d for spring. Corn, oats and barley unchanged at last week's closing prices. Provisions generally dull. Bacon—short clear declined 6d. Beef—India mess declined 1s. Lard—prime Western dull at 37s. Lard oil declined 3s, and dull at 42s. Other articles unchanged at last week's closing prices.

Ocean Freights.

NEW YORK, April 20.—In ocean freights there was a generally quiet but about steady market. To London, by sail, 500 bbs flour at 2s. To Bristol, by sail, 500 do at 2s 3d. To Liverpool, by steam, 200 boxes bacon at 30s. An Italian bark to Bordeaux with 3500 quarters grain at 5s 3d; a German bark to Havre or Antwerp with 3500 do at 5s 10½d; a British ship to Havre with 6500 bbls crude petroleum at 3s 3d; an Italian brig to Gibraltar for orders with 7000 cases refined do at 25c, gold.

MUNICIPAL ADVERTISEMENTS.

PROPOSALS FOR THE SALE OF BONDS TO THE CITY.

OFFICE OF THE COMMISSIONERS OF THE CONSOLIDATED DEBT CITY OF NEW ORLEANS, Room No. 5, City Hall. New Orleans, April 16, 1878.

Sealed proposals will be received at this Department until THURSDAY, April 25, 1878, at 11 o'clock a. m. for the sale to the city of TWO HUNDRED THOUSAND DOLLARS of bonds of the city of New Orleans, and of the late cities of Jefferson and Carrollton, also PREMIUM BONDS.

Bids to sell coupon bonds must state the first coupon annexed.

Premium Bonds will not be received unless delivered in whole or half series.

A deposit of five dollars per thousand must accompany each bid, as a guarantee.

Bids must be addressed to "The Commissioners of the Consolidated Debt," and answers will be given at 2 o'clock on the same day.

The city reserves the right to reject any or all bids.

J. C. DENIS, Administrator of Finance.

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PROPOSALS FOR BUILDING A SMALL-POX HOSPITAL.

DEPARTMENT OF WATERWORKS AND PUBLIC BUILDINGS, City Hall, New Orleans, April 16, 1878.

Sealed proposals will be received at this office till MONDAY, April 22, 1878, at 12 o'clock m., for building a Small-pox Hospital, according to plans and specifications on file in the office of the City Surveyor.

The city reserves the right to reject any and all bids.

Parties making proposals are required to deposit with the Administrator of Finance, as an evidence of their intention to abide by the adjudication, the amount of $100 in cash, which shall be forfeited to the city in case of failure to sign the contract.

Bidders to whom contract is not awarded shall have their deposit returned to them on the day adjudication is made.

Proposals to be indorsed "Proposals for building a small-pox hospital."

JAMES D. EDWARDS, Administrator.

ap17 td

PROPOSALS FOR CONSTRUCTION OF BRIDGES, CLEANING CANALS, Etc.

DEPARTMENT OF IMPROVEMENTS CITY HALL, New Orleans, April 12, 1878.

Sealed proposals will be received at this office until MONDAY, April 22, 1878, at 12 o'clock m., for the following work, to wit:

1. The construction of new wooden bridges on Carondelet and other streets, along the line of the Carondelet and Carrollton Railroad, from Eighth street to Peters Avenue.

2. For cleaning the Verret Canal, and the Lapeyrouse and Vallette street ditches, in the Fifth District.

3. For cleaning Broad and Galvez Canals, in the First and Second Districts.

4. For constructing a plank walk on Magazine street, from Henry Clay Avenue to Walnut street, in the Sixth District.

The whole to be performed in accordance with specifications on file in the office of the City Surveyor.

The city reserves the right to reject any or all bids.

JOHN McCAFFREY, Administrator.

ap14 td

PROPOSALS FOR PURCHASE OF DREDGEBOATS.

DEPARTMENT OF IMPROVEMENTS, CITY HALL, New Orleans, April 11, 1878.

Sealed proposals will be received at this office until SATURDAY, May 11, next, at 12 o'clock m., for the purchase from the city of SEVEN DREDGEBOATS, in whatever condition they now are, with all machinery and appurtenances thereunto belonging.

Parties bidding will be required to deposit with the Administrator of Finance 10 per cent of the purchase price, as stipulated in their bid, a certificate of which must accompany the bid as a guarantee of good faith.

Terms—Cash; or past due obligations of the city coming under the head of "the floating debt."

The city reserves the right to reject any or all bids.

JOHN McCAFFREY, Administrator.

ap12 td

IMPORTANT TO MACHINISTS.

DEPARTMENT OF IMPROVEMENTS, Room 16, City Hall, New Orleans, March 1, 1878.

Sealed proposals will be received at this office until MONDAY, the first day of April, 1878, at 12 o'clock m., for the construction of a Draining Machine, to be erected on the banks of the Orleans Canal, on the property known as the OLD CITY PARK, Metairie Ridge, in accordance with the specifications on file in the office of the City Surveyor. All bids must be properly enveloped and indorsed as follows: "Proposal for Construction of Draining Machine."

The city reserves the right to reject any or all bids.

JNO. McCAFFREY, Administrator.

DEPARTMENT OF IMPROVEMENTS, CITY HALL, New Orleans, March 26, 1878.

The time for receiving bids for construction of draining machine is hereby extended to Wednesday, May 1, 1878.

JNO. McCAFFREY, Administrator.

WELSHANS & WOODS,

GENERAL INSURANCE AGENTS,

188 GRAVIER STREET, NEW ORLEANS.

NEW YORK UNDERWRITERS' AGENCY

ASSETS.

Cash in banks and office	$179,184 39
Bonds and mortgages	801,250 00
United States bonds	1,413,393 75
Other bonds and stocks	491,855 00
Accrued interest	27,537 56
Loans secured by collaterals	116,850 00
Real estate	63,564 50
Cash with agents in course of transmission	159,884 07
	$3,253,519 27

LIABILITIES.

Capital stock paid up	$1,000,000 00
All liabilities, including reinsurance	1,047,082 00
Net surplus	1,206,437 00
	$3,253 519 00

QUEEN FIRE INSURANCE COMPANY

OF LIVERPOOL, ENGLAND.

CAPITAL...£2,000,000.

Statement United States Branch for 1877:

INCOME.

Net amount actually received for fire premiums	$901,672 60
Dividends, interest on bonds, etc	60,344 32
Aggregate income actually received in cash	$962,016 92

EXPENDITURES.

Net amount paid for losses during the year	$471,392 64
Commissions or brokerage paid	128,905 65
Salaries, fees and all other charges paid for officers and employees	41,292 95
State, national and city taxes in the United States	21,446 95
General expenses and all other payments	49,340 52
Aggregate amount actual expenses during the year, in cash	$712.377 71

ASSETS IN THE UNITED STATES.

Real estate unincumbered	$214,517 00
United States bonds, six per cent, 1881, market value	770,400 00
United States bonds, 10-40, market value	346,125 00
Alabama 5 per cent certificates, market value	4,000 00
	$1,335,042 00

COMMERCIAL UNION ASSURANCE COMPANY

OF LONDON.

ASSETS, JANUARY 1, 1877.

Subscribed capital	$12,500,000 00
Paid in capital	1,250,000 00
Cash assets, gold	$8,101,671 02
Total liabilities, including reinsurance and reserves	4,692,948 15
Net cash surplus to policy holders, actually on hand	$3,408,722 87

In addition to the above, the policy holders have the security of the shareholders' obligations for the balance of the subscribed capital to the amount of $11,250,000.

FIRE ASSOCIATION

OF PHILADELPHIA.

CHARTER PERPETUAL.

STATEMENT OF ASSETS, JANUARY 1, 1878.

Bonds and Mortgages and ground rents, secured upon property in the city of Philadelphia	$1,318,882 77
United States registered bonds	442,493 75
And loans and warrants of the city of Philadelphia	449,069 10
Loans of the city of Pittsburg and other cities	48,980 00
Loan of the Masonic Temple of Philadelphia	21,600 00
Real estate in the city of Philadelphia	66,920 70
Bonds of various railroads and other corporations	335,840 00
Stocks of various railroads and other corporations	820,997 00
Accrued and uncollected interest	23,870 23
Premiums due by agents in course of collection	124,746 59
Cash on hand	125,049 33
Market value	$3,778,449 47

STATEMENT

OF THE AFFAIRS OF THE

MANHATTAN FIRE INSURANCE COMPANY

OF NEW YORK CITY,

January 1, 1878.

Cash Capital $250,000

ASSETS.

United States bonds	$334,000 00
South Carolina bonds	7,000 00
N. Y. Mutual Gaslight Co. stock	15,525 00
Deposit of currency in Mississippi	10,000 00
Union Pacific gold bonds	1,100 00
Call loans on United States and other securities	24,925 00
Cash in bank and on hand	96,795 83
Real estate owned by company	11,515 43
Loans on bonds and mortgages	190,723 55
Interest, due and accrued	7,775 89
Cash in transmission by agents	58,990 45
Unpaid premiums, fire and inland, New York office	18,112 34
Inland salvages	6,240 47
Bills receivable, inland	11,889 94
	$793,593 90

"WE HOLD THEE SAFE."

1845 ROYAL 1878 INSURANCE COMPANY

—OF—

LIVERPOOL, ENGLAND.

Statement January 1, 1878.

GROSS ASSETS.

Fire and Life $20,326,765 80

LIABILITIES. (Fire and Life.)

Unpaid losses, (Fire)	$249,294 06	
Reinsurance reserve (Fire)	2,029,181 18	
Reinsurance fund and all other liabilities (except capital), under the Life Department	10,510,400 00	
All other liabilities	697,025 11	
		13,485,900 97
Subscribed capital, $9,651,500, of which there is paid up in cash	$1,447,725 00	
Net fire surplus	5,393,140 43	
Surplus for fire policy holders		6,840,865 43
Gross assets, fire and life, as above		$20,326,765 80
Gross fire assets	$8,870,046 61	

The Royal Insurance Company has the Largest Fire Surplus of Any Insurance Company in the World.

UNITED STATES BRANCH.

Assets, fire ($2,180,338 75 United States government stocks)	$2,681,892 99
Liabilities, fire, including reinsurance	1,464,085 70
Surplus in United States	$1,217,807 29

Southern Department, Office at Louisville, Ky.—BARBEE & CASTLEMAN, Managers. New Orleans—WELSHANS & WOODS.

STATEMENT

OF THE

GERMAN AMERICAN FIRE INSURANCE COMPANY,

OF THE CITY OF NEW YORK.

January 1, 1878.

ASSETS.

United States bonds	$1,342,350 00
Missouri State six per cent bonds	52,500 00
Rochester city water loan bonds—seven per cent	44,000 00
Buffalo city bonds—seven per cent	27,500 00
Yonkers city bonds—seven per cent	23,100 00
Central Pacific first morgage gold bonds	52,500 00
Union Pacific first mortgage gold bonds	52,250 00
Chicago, Rock Island and Pacific six per cent bonds, first mortgage	53,000 00
New York Central Railroad six per cent bonds	52,000 00
Syracuse, Binghamton and New York Railroad bonds, first mortgage	20,000 00
Delaware, Lackawanna and Western Railroad bonds	8,000 00
New York and Harlem Railroad stock	71,000 00
Loans on call, secured by United States and State bonds	286,200 00
Agency cash in course of transmission	53,801 65
Premiums due on policies, New York office	16,251 12
Cash in banks	167,991 81
Cash in office	2,498 04
	$2,324,942 62
Cash capital	$1,000,000 00
Losses in process of adjustment	99,228 77
Reserve for reinsurance	524,767 34
Commissions, etc	13,450 41
Net surplus	687,496 10
	$2,324,942 11

MERCANTILE MUTUAL INSURANCE COMPANY.

NEW YORK, January 24, 1878.

The following statement of the affairs of the Company on the thirty-first of December, 1877 is published in conformity with the provisions of its charter:

Outstanding premiums December 30, 1876		$127,119 83
Premiums received from January 1 to December 31, 1877		1,015,646 69
Total premiums		$1,142,766 52
Premiums earned from January 1 to December 31, 1877		1,022,980 30
Paid during the year:		
Return premiums	$33,077 29	
Losses and expenses	766,203 02	
Dividends February and August	42,500 00	
Rebatement in lieu of scrip	131,134 95	
The Company has the following assets:		
Cash in banks		$40,534 93
United States, State, bank, and other stocks		452,312 00
Interest due on investments		4,327 00
Premium notes and premiums in course of collection		318,535 96
Reinsurance and salvage due		87,573 00
		$903,382 89

NEW ORLEANS, March 23, 1878.

We, WELSHANS & WOODS, agents of the above companies, do hereby certify that the foregoing statements are a full and correct exhibit of the general condition and affairs of said companies, as sworn to by the officers of said companies before the Insurance Commissioner of the State of New York.

WELSHANS & WOODS, Agents.

Sworn and subscribed by C. N. WELSHANS, a member of the firm of WELSHANS & WOODS, before me, a Notary Public, at New Orleans, this twenty-fifth of March, 1878.

mh24 1m EDWARD IVY, Notary Public.