

Commercial and Financial Matters.

The Parisian hotel keepers have got American visitors down for about \$9,000,000 this year.

The total production of petroleum in the United States in 1877 amounted to 14,480,171 barrels.

The assessed value of real and personal property in the United States, according to the census of 1870, was \$14,178,966,732, and the true value \$30,068,519,507.

The Mississippi Valley Transportation Company sent out from St. Louis last Saturday, for New Orleans, a tow with 63,000 bushels of corn and 39,000 bushels of rye.

Herr Bersler, the greatest locomotive manufacturer in Europe, died at Berlin the other day, worth \$15,000,000. He employed 10,000 hands. His father began work on a small borrowed capital.

A resolution has been adopted by the Board of Trade of Kansas City requesting the board of directors to change the grades of wheat to a conformity with the new grades recently established in St. Louis.

England spent for the relief of her paupers in 1876 the sum of \$22,618,600, this sum not including private charities and benefactions.

A law has been enacted in California to compel life insurance companies to pay those of their policy holders who conclude not to continue the payment of premiums an equitable proportion of the amount which has already been paid in.

There were 362 fires in Pittsburg, Pa., during the year ending March 25, 1878, the gross loss by which amounted to \$757,316.

The London Economist, of May 25, says that United States government bonds have advanced, and may now be considered to have completely recovered from the falls which followed the passage of the silver bill.

There was quite an improvement yesterday in both State and city securities, and the movement was comparatively large.

The Atlantic steamships seem to be emulating the exploits of our horses on terra firma. On the eighth instant the steamship Germanic arrived at her dock in New York, after a transatlantic voyage of seven days and thirteen hours.

More than three-quarters of the new bank circulation issued last month went to the Eastern States. The total was \$2,000,000.

The New York World states that a banker of that city who went out of business in 1872 with \$200,000 as his share of the firm's assets, is now living in a garret in a half-starving condition.

refusal to pay without the written indorsement. The Journal of Commerce replies: 'All our correspondents has to do is to present the draft or note as it was received, with his own indorsement if to his order, and demand payment. If the drawee or payee declines to pay, then the collecting agent may protest it. The regularity and sufficiency of the indorsement are guaranteed by the collection; if, protested, the question whether the indorsement was sufficient is one between the original drawer or owner of the paper and the payee who refused to make payment. Any method of making a signature which the maker utters is a good signature, and binds him if it can be proved that he made it. The only objection to a printed or stamped signature lies in the increased difficulty in proving that it is genuine; that is, that it was actually affixed by authority of the person or institution it represents.'

A letter to the Troy Times presents some remarkable illustrations of the shrinkage in the banks of New York city. Through railway shares have advanced, bank stocks remain depressed. Of the eighty banks of that city twenty-five are under par and four are only fifty. Some banks which once paid 10 per cent dividend, and were then at a premium, are now far below par.

The Paris correspondent of the Baltimore Sun, writing concerning the display in the American department of the exposition, has this to say about the products of Louisiana:

In one of the most interesting parts of the American annex there is a building of special originality and great interest now in the course of completion. It is octagonal in shape with projecting wings and a cupola of lesser octagonal form. Made of American wood and adorned with American native products, it is the attraction even now, in its incompleteness, of all in this annex. Here I was present when a large cask of Louisiana sugar was opened yesterday. The fragrance came back to me like a thing of beauty and joy forever. 'Ah,' said some Frenchmen present, 'that is true sugar, and forthwith indulged in its true sweetness. The sugar will be some seltzer. The famous period tobacco of Louisiana, in its aromatic odor, a great attraction to smokers, while her sugar is the pride of Louisiana. But her all-cotton zone—the zone par excellence of cotton—is very well represented. But her all-cotton zone—the zone par excellence of cotton—is very well represented. But her all-cotton zone—the zone par excellence of cotton—is very well represented.

THE PARIS CORRESPONDENT OF THE BALTIMORE SUN, WRITING CONCERNING THE DISPLAY IN THE AMERICAN DEPARTMENT OF THE EXPOSITION, HAS THIS TO SAY ABOUT THE PRODUCTS OF LOUISIANA:

The money market is quiet, and rates for commercial paper easy. A large business was done on the streets in securities at an advance of 1/16 per cent for Consols and 1/16 per cent for Premium Bonds.

NEW ORLEANS DEMOCRAT, Wednesday Evening, June 12, 1878. NEW ORLEANS CLEARING HOUSE.

Table with 3 columns: Date, Clearings, Balances. Rows for June 9, 10, 11, 12.

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OFFICE OF NEW ORLEANS DEMOCRAT, Wednesday Evening, June 12, 1878. NEW ORLEANS CLEARING HOUSE.

NEW ORLEANS STOCK EXCHANGE SALES. FIBST CALL 10 A. M.

Table with 3 columns: Security, Price, Quantity. Rows for State Consols, Premium Bonds, etc.

OFFICE OF NEW ORLEANS DEMOCRAT, Wednesday Evening, June 12, 1878. GENERAL REMARKS—This has been a hot, sultry day, and although there were frequent and copious showers, they did not serve to cool the atmosphere.

The flour market was unusually dull, the reported sales amounting to only 128 bbls, though prices have undergone no change since yesterday.

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two hundred holders and buyers, as to prices, served to curtail operations. The sales of Corn amounted to only 200 bbls, at from 22 1/2 to 23 1/2 bushels.

In other articles in the Provision line there was no movement that was noteworthy.

Table with 2 columns: Commodity, Price. Rows for Cotton, Sugar, Coffee, etc.

NEW YORK, June 12, 11 a. m.—Coffee dull; cargoes ordinary 13 1/2 to 13 3/4, fair 15%, good prime 16 1/4 to 16 1/2, lots 14 1/2 to 15 1/4.

NEW YORK, June 12, 11 a. m.—Cotton dull; market quiet, no sales reported.

NEW YORK, June 12, 11 a. m.—Wheat dull; market quiet, no sales reported.

NEW YORK, June 12, 11 a. m.—Sugar dull; market quiet, no sales reported.

NEW YORK, June 12, 11 a. m.—Cattle dull; market quiet, no sales reported.

NEW YORK, June 12, 11 a. m.—Hogs dull; market quiet, no sales reported.

NEW YORK, June 12, 11 a. m.—Pork dull; market quiet, no sales reported.

NEW YORK, June 12, 11 a. m.—Lard dull; market quiet, no sales reported.

NEW YORK, June 12, 11 a. m.—Wool dull; market quiet, no sales reported.

NEW YORK, June 12, 11 a. m.—Flax dull; market quiet, no sales reported.

NEW YORK, June 12, 11 a. m.—Hemp dull; market quiet, no sales reported.

NEW YORK, June 12, 11 a. m.—Tanned Hides dull; market quiet, no sales reported.

NEW YORK, June 12, 11 a. m.—Dressed Skins dull; market quiet, no sales reported.

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CITY ORDINANCES—OFFICIAL.

MAYORALTY OF NEW ORLEANS, City Hall, June 12, 1878. [No. 4543—Administration Series.]

Resolved, That the sum of twenty-five dollars be and is hereby appropriated to Mrs. James Kelly to reimburse her for two horses killed by the police on the ninth day of May, 1878.

Adopted by the Council of the city of New Orleans June 11, 1878. ED. PILSBURY, Mayor.

A true copy: THOS. G. RAPIER, Secretary.

MAYORALTY OF NEW ORLEANS, City Hall, June 12, 1878. [No. 4544—Administration Series.]

Resolved, That permission be granted to August Stratz to erect a bake oven on the premises corner of Terpsichore and Magnolia streets.

Adopted by the Council of the city of New Orleans June 11, 1878. ED. PILSBURY, Mayor.

A true copy: THOS. G. RAPIER, Secretary.

MAYORALTY OF NEW ORLEANS, City Hall, June 12, 1878. [No. 4545—Administration Series.]

Resolved, That the Administrator of Improvements be and is hereby authorized to advertise, during five days, in the official journal for sealed proposals for repairing the pavement level at the New Lake End.

Adopted by the Council of the city of New Orleans June 11, 1878. ED. PILSBURY, Mayor.

A true copy: THOS. G. RAPIER, Secretary.

MAYORALTY OF NEW ORLEANS, City Hall, June 12, 1878. [No. 4546—Administration Series.]

Resolved, That the sum of \$20 be and is hereby appropriated to the deficiency of appropriation in the pay roll for Public Buildings for the month of May, 1878.

Adopted by the Council of the city of New Orleans June 11, 1878. ED. PILSBURY, Mayor.

A true copy: THOS. G. RAPIER, Secretary.

MAYORALTY OF NEW ORLEANS, City Hall, June 12, 1878. [No. 4547—Administration Series.]

Resolved, That the sum of \$350 be and is hereby appropriated for the payment of salaries deducted on the pay rolls of the Department of Commerce and Surveyor's office for the months of August, September, October and November, 1878.

CATHOLIC LOAN.

STATE OF LOUISIANA.

DIOCESE OF NEW ORLEANS.

Loan of \$250,000

Issued by the Board of Administrators of the Roman Catholic Church of the Diocese of New Orleans, at their meeting of the eleventh of January, 1878, with the authorization and approval of the Holy See, bearing date, November 8, 1877.

Said Loan consists in an issue of

2940 MORTGAGE BONDS

Divided into four series, as follows: Series A, 40 Bonds of \$1000 Each. Series B, 100 Bonds of \$200 Each.

Series C, 1000 Bonds of \$100 Each. Series D, 1800 Bonds of \$50 Each.

These Bonds, dated January 1, 1878, are signed by the President, the Treasurer and the Secretary of said Board of Administrators, with the seal of the Society of Administrators, and are guaranteed by the property of the Diocese of New Orleans, New York, Rome, Paris, and in several other cities of the United States and Europe, which will be hereafter designated.

THE SUBSCRIPTION IS OPENED IN NEW ORLEANS:

AT THE ARCHBISHOP'S RESIDENCE, Secretary's office. AT A. CARRIERE & SONS, Commission Merchants. AT THE PEOPLE'S BANK. AT THE HIBERNIA INSURANCE COMPANY.

OBJECT OF THE LOAN.

During the crisis which followed the war of secession and which weighed so heavily on the State of Louisiana, the Administrators of the Diocese of New Orleans assumed liabilities which they have determined to liquidate.

The interest and annuities are payable in New Orleans, New York, Rome, Paris, and in several other cities of the United States and Europe, which will be hereafter designated.

SECURITIES.

The Diocese of New Orleans, a corporation constituted under the laws of Louisiana, is authorized by the ROME CATHOLIC CHURCH OF THE DIOCESE OF NEW ORLEANS, to provide for the liquidation of its liabilities.

As a corporation legally instituted, it enjoys all the rights and privileges of a civil body. It can contract debts, and acquire and alienate real and personal property.

REAL ESTATE OFFICER.

From the official report recently made to the Holy See, the Church property of this Diocese is divided as follows: Independent or un-mortgageable properties valued at about \$1,000,000.

PAYMENT OF INTEREST - DEMPTION OF CAPITAL.

At their meeting of January 11, 1878, the Council of the Corporation ascertained that outside of the usual and irregular receipts, the annual secured revenue of the Diocese, after deducting the cost of administration, leaves a surplus of \$50,000 that can be disposed of semi-annually; and it was resolved that:

From what precedes it follows: That the loan is negotiated with the sole object of having recourse to the capital of the Society of the Roman Catholic Church, which are thereby united and consolidated with a reduced interest.

SUMMARY.

That the loan is negotiated with the sole object of having recourse to the capital of the Society of the Roman Catholic Church, which are thereby united and consolidated with a reduced interest.

M. J. V. G., Administrator of Finance.

THE LOAN OFFICE.

OTTO SCHWANER, 17 Baronne street. Between Canal and Common.

PARIS FASHIONS.

Mme. JULIE LaB. FISHER, Dressmaking and French Millinery! 165 CANAL STREET.

Furniture

JOHN BOIS', 152, 154 Camp Street. In New prepared to sell fine as well as ordinary New Furniture at greatly reduced prices.

CHICAGO, ST. LOUIS AND NEW ORLEANS.

Express No. 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20.

OTTO SCHWANER,

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