

Commercial and Financial Matters.

Georgia's 4 per cent bonds are in great demand at par. Two vessels arrived here yesterday from Liverpool with cargoes of salt aggregating 100,000 sacks.

The Boston Board of Trade, at a recent meeting, had before it a suggestion as to the importance of securing the passage of a proper national bankrupt law, and appointed a committee to come to the matter.

State Consols closed easy at 61 1/4, against 61 1/2 on Tuesday. Premium Bonds closed weak at 25 1/2, against 25 3/4.

For the whole of the month of January, under the operation of the resumption law, only \$1,571,725 worth of United States notes were redeemed in coin, that being, of course, the whole amount presented for redemption at the New York sub-treasury.

The United States Treasury books show a decrease in the public debt of \$2,751,980 during the month of January. This showing does not include the ever-increasing volume of the Pacific Railroad debt, which, under the last ruling of the Supreme Court, can never be collected from the companies.

If Congress fails to raise new taxes to meet the liabilities on the pension arrearage act, it will be necessary to appropriate for that purpose a large part of the specie and currency held for "resumption purposes."

Philadelphia has now six steamship lines to Antwerp, Amsterdam, two to Liverpool and two fruit lines to the Mediterranean. She has doubled her grain exports over last year.

There is much melancholy prevailing among American cattle exporters because the British government has suddenly resolved to stop the importation of American cattle, through fear of pleuro-pneumonia, which is a mild type of the rinderpest.

The salary of the French President is 1,500,000 francs (about \$240,000 in gold) per annum, with the Palace of the Elysee as a private residence. In a seven years term his emoluments foot up 3,400,000 francs, or nearly \$500,000.

The Chicago Times of the third instant says: "The hog packing in this city during the past nine seasons compares as follows: From Nov. 1, 1878, to Jan. 31, 1879, 2,514,888 hogs were packed."

A writer in the London Times on the cotton trade of England and America calls the attention of the English to the fact that "the rivalry of American manufacturers is a phenomenon" of such magnitude that it deserves the most anxious investigation.

"America has more than one-fourth the number of spindles which we possess, she is able to find employment for these, and she is constantly adding to their number."

In 1853 the average English production per weaver of six hours spinning was 825 yards per week of 24 pounds. In 1878 the working hours had fallen to fifty-seven, and the production had risen to 975 yards.

In 1853 there were 24,151 persons employed in Massachusetts in the production of cotton goods, and they produced 175,000,000 yards of cloth.

Attention sale of furniture to-day and Saturday at 11 o'clock at St Camp street.

"I never I cease to love?" What? Shadines

FINANCIAL AND COMMERCIAL.

MONETARY.

OFFICE NEW ORLEANS DEMOCRAT, Wednesday Evening, February 5, 1879. NEW ORLEANS CLEARING-HOUSE.

Clearings. Balance. February 1..... \$1,519,514 46 \$260,782 35 February 2..... 1,900,908 70 341,187 53 February 3..... 2,288,483 28 758,225 29 February 4..... 1,743,630 48 100,753 42

Total thus far..... \$7,490,497 59 \$860,503 55 We quote exchange on London 7 1/2 @ 1/4; A 1 do @ 1/2; second grade do @ 1/4 - 1/2 loans on collaterals @ 1/4; A 1 mortgage paper @ 1/4; second grade do @ 1/4 - 1/2 cent per annum.

Mexican dollars are now quoted at 84 @ 84 1/4 and trade dollars at 92 @ 92 1/2. Halves and quarters (American) are quoted at 92 @ 92 1/2.

The sales of Foreign Exchange were fair and rates are firm. Bank sterling rules at 2 1/2 @ 2 1/2, and bills of lading and clear bills at 42 1/2 @ 43. French bills are firm and quiet. We quote bank francs - commercial 5 1/2 @ 5 1/2.

Bank eight bills opened steady and closed the same at 1/4 @ 1/4 cent discount; commercial is quoted 3-10 @ 1/4 cent discount.

State Consols easy at 61 @ 61 1/4. Premium Bonds closed weak at 25 1/2 @ 25 3/4. Stocks were active to-day.

NEW ORLEANS STOCK EXCHANGE SALES. FIRST CALL - 10 A. M.

No sales. States 6 1/4 @ 6 1/2; Premiums 25 1/2 @ 25 3/4. INTERMEDIATE CALL - 11 A. M.

\$9,000 State Consols..... 61 1/4 5,000 Premium Bonds..... 25 1/2 4,000 Premium Bonds..... 25 3/4 States 6 1/4 @ 6 1/2; Premiums 25 1/2 @ 25 3/4.

SECOND CALL - 12 M. \$1,000 State Warrants of 1879 (Inseane and taxes) \$ 60..... 93 1,000 State Warrants of 1879 (Inseane and taxes) \$ 60..... 93 3/4

THIRD CALL - 2 P. M. 10 shares Waterworks Company..... 31 1/4 10,000 Premium Bonds..... 25 1/2 10,000 Premium Bonds..... 25 3/4 States 6 1/4 @ 6 1/2; Premiums 25 1/2 @ 25 3/4.

FOURTH CALL - 3 30 P. M. \$20,000 State Consols..... 61 1/4 5,000 Premium Bonds..... 25 1/2 5,000 Premium Bonds..... 25 3/4 States 6 1/4 @ 6 1/2; Premiums 25 1/2 @ 25 3/4.

OFFICE OF NEW ORLEANS DEMOCRAT, Wednesday Evening, February 5, 1879. COTTON - Notwithstanding the unfavorable advices from abroad, the market here ruled firm, with a good demand, the sales aggregating 8100 bales.

The following is the official closing of the Cotton Exchange: To-day. Yesterday. Low Ordinary..... 7 1/2 7 1/2 Ordinary..... 8 8 1/2

Receipts since noon yesterday..... 8,743 11,478 Receipts same time last week..... 7,439 16,434 Receipts thus far this week..... 84,770 49,858

Exports to-day..... 373,034 297,826 Exports to-day..... 373,034 297,826 Exports to-day..... 373,034 297,826

THE CATTLE MARKET - The following are the quotations of the market: Price. First quality, 1/2 head..... \$75 00 \$90 00 Second quality, 1/2 head..... 60 00 75 00

MARKETS BY TELEGRAPH. By Atlantic and Pacific Telegraph Company. Domestic. CHICAGO, Feb. 5. -Wheat - Sales at 88 now 88 1/2 March. Pork - \$9 60 bid February, \$9 72 1/2

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Hotel Arrivals. CITY HOTEL - Ch Olcott and wife, William Averill, St. Louis; A W Ramsey, Bluff Creek; E B Brown, Jr, Hazlet, Middlebury, Vt; J. S. King, J. W. Huddell, Brandon; A F Gilbert, Baltimore; W R Cripe, Chicago; W M Blakey, W A Fathall, New York; H. H. Perce, New York; Lacey, W. Crowder, B C Boney, M J Goldsmith, Caddo; Hill, Rogers, Texas; Sam M Morrison, Shreveport; J. L. Iron, Caddo; Dr W Guthrie, Coushatta; W. H. M. Austin, Shreveport; Miss Burnett, Greenville.

at 55 @ 55; 50, 50, 50, 50, 50 and 500 bbls on private terms. Fancy extra \$5 25 @ 37 1/2; choice extra \$4 75 @ 35 1/2; single extra \$4 25 @ 33 1/2; double extra \$3 75 @ 31 1/2; triple extra \$3 25 @ 29 1/2; superior \$2 75 @ 27 1/2; common \$2 25 @ 25 1/2. Dealers in their trade obtain an advance of 500 bbls on these prices.

CORN MEAL - Quiet and steady. Choice Western best at 90 @ 1/2; 1/2 lb. ex-lard. Dealers sell at an advance of 25 @ 50 on these prices. Sales - 500 bbls at 91; 50 @ 92.

GRAIN - Demand good and market firm; old mow \$9 25 @ 97 1/2, and new \$10 25 @ 107 1/2. Dealers obtain an advance of 500 on these prices. Sales - 100 bbls oil at \$9 25; 25 do at \$9 25; 25 do new at \$10 37 1/2; 100 do shoulder at \$10 25 @ 1/2.

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AUCTION SALES.

By Chas. H. Reed. CONTINUATION SALE. POSITIVELY ONLY TWO DAYS LONGER TO CLOSE OUT SALE.

200,000 CIGARS AT AUCTION. LARGE BANKRUPT SALE. IMPORTED KEY WEST AND DOMESTIC CIGARS.

157 - CANAL STREET - 157. BY C. H. REED, AUCTIONEER - COMMENCING MONDAY, February 3, and every day until closed out, at 10 a. m., 2 and 7 p. m.

GOODS SOLD IN LOTS OF ONE BOX AND UPWARDS. Stores to let and fixtures for sale. By Montgomery & Co. SALE OF PAINTINGS, ENGRAVINGS, CHROMOS, ETC.

ON FRIDAY, FEBRUARY 7, AND SATURDAY, February 8, each evening at 7 o'clock. A choice collection of over 300 PAINTINGS, STEEL ENGRAVINGS, CHROMOS, ETC.

including many new subjects just imported, all handsomely framed, and consigned to us at auction, without limit or the slightest reserve. All are invited to view these pictures. Sale positive - rain or shine. No postponement. Terms - Cash. MONTGOMERY & CO., Auctioneers.

ROSEWOOD BED-ROOM SUITS, FINE GLASS Door and other Armors, Extension Tables, Oak and Walnut Parlor Suits in Hair Cloth, Raw Silk and Terry, Cooking Stoves, Spring, Hair and Moss Mattresses, Plate, Mantel, Oval and Pier Mirrors, elegant Lounges and a large assortment of fine Parlor and Bedroom Furniture, removed to sales-room for convenience of sale, on account of the owners relinquishing housekeeping.

ALL TO BE SOLD AT AUCTION WITHOUT ANY RESERVE, ON SATURDAY, February 8, at 11 a. m., at No. 70 Canal Street, by MONTGOMERY & CO., Auctioneers. Terms - Cash. feb 3

MONTGOMERY & CO., AUCTIONEERS. HORSES, MULES, BUGGIES, HARNESS, Etc., Every Wednesday and Saturday, AT 11 O'CLOCK A. M. MONTGOMERY & CO., TATTERSALLS, des 6m No. 70 Baronne street.

PROCLAMATION BY THE GOVERNOR. STATE OF LOUISIANA, Executive Department, New Orleans, January 25, 1879.

Whereas, It is provided by act No. 3, of the General Assembly of this State, entitled "An act to provide for a convention to frame a new constitution of the State of Louisiana, and making an appropriation to pay the expenses of the same," approved January 23, 1879, that an election of delegates to meet in convention to frame a new constitution of the State, shall be held on TUESDAY, the eighteenth day of March, A. D. 1879, and it is made the duty of the Governor, immediately after the passage of said act, to issue his proclamation for the election of delegates to be chosen to such convention, to be apportioned as the members of the General Assembly of the State are now apportioned by law, as follows, to wit:

SENATORIAL DELEGATES. Two for the First Senatorial District, composed of the eighth and ninth wards of Orleans, and of the parishes of St. Bernard and Plaquemine.

Two for the Second Senatorial District, composed of the fourth, fifth, sixth and seventh wards of Orleans. One for the Third Senatorial District, composed of the third ward of Orleans.

One for the Fourth Senatorial District, composed of the second ward and fifteenth ward (Orleans, right bank) of Orleans. One for the Fifth Senatorial District, composed of the first and tenth wards of Orleans.

Two for the Sixth Senatorial District, composed of the eleventh, thirteenth, fourteenth, sixteenth and seventeenth wards of Orleans. One for the Seventh Senatorial District, composed of the parishes of Jefferson, St. Charles and St. John the Baptist.

One for the Eighth Senatorial District, composed of the parishes of St. James and Ascension. Two for the Ninth Senatorial District, composed of the parishes of Terrebonne, Lafourche and Assumption.

Two for the Tenth Senatorial District, composed of the parishes of St. Mary, Vermillion, Cameron and Calcasieu. One for the Eleventh Senatorial District, composed of the parishes of St. Martin, Iberia and Lafayette.

Two for the Twelfth Senatorial District, composed of the parish of St. Landry. One for the Thirteenth Senatorial District, composed of the parishes of Avoyelles and Pointe Coupee.

One for the Fourteenth Senatorial District, composed of the parishes of Iberville and West Baton Rouge. One for the Fifteenth Senatorial District, composed of the parishes of East and West Feliciana.

One for the Sixteenth Senatorial District, composed of the parish of East Baton Rouge. One for the Seventeenth Senatorial District, composed of the parishes of St. Helena, Livingston, Tangipahoa, Washington and St. Tammany.

One for the Eighteenth Senatorial District, composed of the parishes of Bienville and Verdon. One for the Nineteenth Senatorial District, composed of the parishes of Natchitoches, Sabine, De Soto and Red River.

One for the Twentieth Senatorial District, composed of the parish of Caddo. Two for the Twenty-first Senatorial District, composed of the parishes of Bossier, Webster, Bienville and Claiborne.

Two for the Twenty-second Senatorial District, composed of the parishes of Union, Morehouse, Lincoln and West Carroll. Two for the Twenty-third Senatorial District, composed of the parishes of Ouachita, Richland, Caldwell, Franklin and Jackson.

One for the Twenty-fourth Senatorial District, composed of the parishes of Catahoula, Wynn and Grant. One for the Twenty-fifth Senatorial District, composed of the parishes of East Carroll and Madison.

Two for the parish of East Feliciana. One for the parish of West Feliciana. One for the parish of Franklin. One for the parish of Grant. One for the parish of Iberville. Two for the parish of Jackson. One for the parish of Jefferson. One for the parish of Lafourche. One for the parish of Lincoln. One for the parish of Livingston. Two for the parish of Madison. One for the parish of Morehouse. Two for the parish of Natchitoches. One for the First Representative District, parish of Orleans.

Two for the Second Representative District, parish of Orleans. Three for the Third Representative District, parish of Orleans. One for the Fourth Representative District, parish of Orleans. Two for the Fifth Representative District, parish of Orleans.

One for the Sixth Representative District, parish of Orleans. Two for the Seventh Representative District, parish of Orleans. One for the Eighth Representative District, parish of Orleans. Two for the Ninth Representative District, parish of Orleans.

Two for the Tenth Representative District, parish of Orleans. Two for the Eleventh Representative District, parish of Orleans. One for the Twelfth Representative District, parish of Orleans.

One for the Thirteenth Representative District, parish of Orleans. One for the Fourteenth Representative District, parish of Orleans. One for the Fif