

FINANCIAL AND COMMERCIAL.

OFFICE OF THE DAILY DEMOCRAT,
Tuesday Evening, February 17, 1880.

FINANCIAL AND COMMERCIAL NEWS.

NATIONAL COTTON EXCHANGE OF AMERICA.

OFFICIAL REPORT OF THE COTTON MOVEMENT IN THE UNITED STATES FOR THE FIVE MONTHS ENDING JANUARY.

We are indebted to Mr. H. G. Hester, Secretary of the National Cotton Exchange of America, for the following:

NEW ORLEANS, La., February 16, 1880.

John B. Laddis, Esq., President National Cotton Exchange of America:

Sir.—We have the honor to submit with our approval the following report of the secretary.

THOMAS H. HUNT, Chairman;

A. H. M. TAYLOR,

T. E. NUGENT,

D. A. OLIVER,

J. F. SCHROEDER.

Committee on Crop Statements.

To the Chairman and Members of the Committee on Crop Statements, National Cotton Exchange:

Gentlemen—I beg to submit annexed statement of the general cotton movement of the United States for the five months ending January.

As indicated in the following table the monthly rally movement to mills shows a further increase over last season, though heavy falling off compared with last month.

OVERLAND MOVEMENT DIRECT TO MILLS.

By months thus far in 1879-80, and for the whole of the two previous seasons, viz.:—

This Year. Last Year. Before.

September ... 32,432 8,373 6,690

October ... 48,430 36,706 19,381

November ... 121,914 54,195 40,964

December ... 132,147 60,692 37,668

January ... 67,549 56,696 32,929

Total five months 392,446 217,901 152,922

February ... 64,235 19,000

March ... 65,038 24,000

April ... 57,107 14,000

May ... 17,116 17,983

June to August ... 24,987 67,671

Total ... 499,849 229,306

The foregoing movement, as set forth in the recapitulation below, indicates that 4,175,561 bales of the crop of 1879-80 had come into sight at the ports and at points of crossing or overlaid by the close of January, or an excess of 446,224 bales over last year and 392,446 over the year before.

The total movement to ports and to mills direct up to January 31, for the three years and subsequent to that date during 1878-9 and 1877-8, compare as follows:

1879-80. 1878-9. 1877-8.

Port receipts and overland to close January, including rail shipments to Daniel ... 4,153,165 3,475,848 2,255,355

Dated January 31 to August, including corrections, close year ... 1,416,962 1,374,141

4,891,210 4,629,496

Southern consumption for year exclusive of amount taken from ports ... 182,944 144,369

Total crops bales ... 5,074,183 4,773,856

Continuing the table published in previous monthly report, we have the following comparative of the supply and disposition thereof for the first five months of the two past seasons:

1878-9. 1877-8.

Stocks at Jan. 1 ... 1,368,900 1,130,635

Stocks at U. S. ports ... 117,786 21,949

Stocks at French ports ... 218,965 260,391 304,073

Continent, etc. ... 496,518 540,934 310,949

Takings of Northern Spinners ... 1,120,216 669,366 754,094

Overland to Canada, etc. ... 11,901 1,239 1,131

Stocks at U. S. ports, close of January ... 946,468 830,820 914,221

At sea between ports, close of Jan. 31 ... 33,392 23,860 27,000

In transit, overland, close of January ... 11,491 82,411 29,095

Total supply, bales 4,241,027 3,673,516 3,411,912

Exported from U. S. ports to Great Britain ... 1,388,900 1,130,635

French ports ... 117,786 21,949 32,703

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