

PRICE ONE CENT.

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LAST EDITION EXTRA PANICKY AGAIN!

Baring Brothers, of London, in Liquidation for \$75,000,000.

Stocks Go Tumbling with Electrical Rapidity.

London Bankers Advance \$55,000,000 to Avert Disaster.

Wall Street Prices Partially Recover Before the Close.

The great feature of the stock market at the opening of business this morning was the reported failure of the great London banking firm of Baring Brothers for \$75,000,000.

Some intimations of this were given in the dispatches from London last night, when it was said that some of the wealthiest London bankers had met at the Bank of England to discuss the financial situation of a certain large firm which was largely interested in American securities and which had shown signs of distress.

The name of this firm was not then given out, but it was rumored that it was the Baring Brothers, and the conference was reported to have adjourned after agreeing to make advances to help the firm out of its difficulties.

This morning the worst fears of the New York financiers were realized, for a cable was received by a firm in Wall Street, just after the opening of the Stock Exchange, in reply to an inquiry as to the name of the London firm involved, which was as follows:

"Baring Brothers' acceptances due today and Monday are guaranteed by Americans and the Bank of England. The total liabilities are \$75,000,000. The balance on the account of depreciated values shows a surplus of \$4,000,000. The firm has not failed, but protracted liquidation will follow."

A subsequent special cable from London says:

"Bank of England advanced \$7,000,000 and other good houses \$1,000,000, totaling all the assets to be realized on in the year. This will help these houses and be in trouble."

The effect on the stock market here was electrical. The market had opened at advances ranging from 1/4 to 1 cent on all the active stocks on the list, and Northern Pacific was up 3 points.

As soon as the news from the London market got into the wind there was a rush to sell from all sides. The high-priced stocks suffered the most, and the sudden liquidation which followed sent them tumbling on the down grade, some of them a point at a time.

The greatest weakness was shown in Atchafalaya, which collapsed from 100 to 80, and which was heavily interested, having been prominent in the reorganization of the road some time ago. It opened at 80 1/2, a decline of 3 points from last night's close, and then dropped to 80, 79 and 78 1/2 in rapid succession. Big blocks of the stock were tumbled out in the haste to get rid of it.

Lackawanna was also slaughtered mercilessly, opening at 180 1/2, a decline of 1/2 from last night's close, and selling down to 184 1/2, a decline of 1 1/2 per cent in the first hour of trading. Sugar dropped from 88 1/2 to 86; Chicago, Burlington & Quincy 8 1/2, to 8; New Jersey Central 5 1/2, to 5; Louisville & Nashville 2, to 1 1/2; Missouri Pacific 6 1/2, to 6; Michigan Central 2, to 1 1/2; Pullman Palace Car 7 1/2, to 7; Western Union 4 1/2, to 4; St. Paul 7 1/2, to 7; Lake Shore 3 1/2, to 3; Northern Western 4, to 3 1/2; Rock Island 3, to 2 1/2; Chicago & North Western 3 1/2, to 3; and the rest of the list in proportion.

At 11 o'clock the whole market seemed to be in a panic, and further declines were going on all along the line, without any signs of touching bottom.

The excitement in the Stock Exchange reached its height about 11 o'clock, when everything seemed to be going to pieces and matters were verging upon an end and out point.

Brokers were rushing about frantically in every direction endeavoring to find purchasers and to protect themselves and their customers.

They seemed willing to sacrifice their holdings at any price, and the only aim seemed to be to get rid of what they had and close out their contracts at the smallest loss.

The corridors of the Stock Exchange behind the railings and the galleries were crowded with outside speculators, who have been buying on the recent decline, and many of whose margins have been wiped out by the slump this morning.

All the gilt-edged stocks were down anywhere from 3 to 5 per cent from the closing prices of yesterday, and those who witnessed the tumbling were dismayed at the wholesale slaughter that had been going on during the one brief hour after the opening.

Towards noon the panic seemed to have spent its force and the scene upon the floor of the Exchange was less turbulent, and soon afterwards matters began to mend perceptibly.

Lackawanna apparently reached bottom prices at a decline of 8 1/2 per cent, Atchafalaya at 85 per cent, New England at 5, Louisville and Nashville at 4, Pullman Palace Car at 5 1/2, Missouri Pacific at 5 1/2, St. Paul at 4, Lake Shore at 3, Jersey Central at 2 1/2, New York Central at 2.

Just before noon the market was comparatively steady at a considerable advance in all the better class of securities from the lowest prices.

It was reported from London that the affairs of Baring Bros. had been satisfactorily arranged by the advances secured by the Bank of England and strong foreign financial houses, and that the anticipated liquidation in its American securities would not be so general as was at first anticipated.

The statement of Kidder, Peabody & Co., reported below, did much to allay apprehension, and undoubtedly checked a serious panic, which at one time seemed imminent.

The market closed at noon with a sharp rally all along the line, the recovery in prices ranging from 1 to 5 per cent in all the active stocks on the list.

A special cable to a Wall Street house reports that the syndicate which has come to the relief of Baring Bros., is composed of the Bank of England, £5,000,000; City, Milan & Co., the Rothschilds, J. S. Morgan & Co., C. J. Hambro, Morton Rose & Co. and the Haphais, £4,000,000, in the aggregate, each house contributing nearly an equal share to make up the balance.

After the close of the market it was stated at the office of Kidder, Peabody & Co., that later advices from London had given them the assurance that the Baring Brothers' affairs had been arranged satisfactorily, and furthermore that no general liquidation would take place in consequence of the present embarrassment, and the crisis in the money market came at a time when the banking house carrying them was obliged to meet heavy obligations.

The fact that the Baring Bros. could raise \$55,000,000 so readily upon its securities shows the enormous credit which the firm commands. It does a vast mercantile business in addition to the banking operations.

The stock market closed with a much better feeling on these reports, and the general opinion prevailed that the worst was over. The market was more active for the two hours of business this morning than on any previous occasion on record since July 2, 1881, when Garfield was shot.

The sales during this interval reached the enormous total of 861,000 shares.

The bank statement, with its increase of \$1,711,900 in reserve, came to the Street as a pleasant surprise and was much commented on. The banks are now only \$28,000,000 below the legal requirement.

The following are the comparative figures for the past week:

Table with columns: Date, Total, and various stock categories like American Cotton, American Express, etc.

THE CLOSING QUOTATIONS.

Table with columns: Stock Name, Bid, Asked, and various other financial data.

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THE CLOSING QUOTATIONS (continued).

editor of the Boston Daily Globe, this morning: "There is nothing to fear, much less excite one's nerves. Messrs. Baring Bros. & Co. are simply liquidating."

"They have had a heavy load to carry in Argentine securities and, like any other large firm, are obliged to use vast sums of money."

"With the prevailing rates for money they have not been able to borrow on their securities as collateral enough to carry on their large house, and have concluded to liquidate and gradually go out of business."

"Nobody will lose a cent, for the firm is all right, and even if they were not, the Bank of England stands behind them, and that at least should remove any doubt."

"What was the direct cause of the liquidation, Colonel?"

"I don't know. We have had very little particulars as yet, but probably the Argentine troubles is the direct cause."

"Don't Atchafalaya figure at the bottom of the trouble?"

"Oh, no. The fact that Mr. Baring is a director in the road is not material. The securities of the firm probably include millions, aside from any holdings of Atchafalaya stock and bonds."

"But the heavy break in the market price of the stock?"

"Simply a raid encouraged by news of the liquidation of the house, coupled with the weak stock market and tight money. It isn't a failure; simply an old and honorable business house going out of business."

DIRECTORS IN SESSION.

Trying to Save the North River Bank from a Receivership.

Depositors of the North River Bank are awaiting with impatience and anxiety the result of the efforts of the directors of that institution to devise some plan by which the bank may be put on its feet again and business resumed.

Since the meeting of the Board late yesterday afternoon, at which President Gedney and Directors John H. Starin, William K. Tefft, Edward L. Hedden, J. R. Greenway, T. M. Mottley, John H. B. West, and Charles W. B. West were present, the information which has leaked out has made the situation seem much more hopeful.

It is said that several of the wealthiest directors are ready to make up a fund sufficient to guarantee the payment of all the deposits, if necessary to derive some plan by which the bank may be put on its feet again and business resumed.

On this basis it will be possible to resume business if the directors will advance a guarantee fund of \$1,000,000 and take the bank's assets in charge.

Several downtown merchants have large balances in the bank ranging from \$10,000 to \$25,000, and one of the largest depositors has \$40,000 in the bank. In addition to these the City of New York has \$25,000 on deposit there, John H. Starin, \$5,000; Howard Carroll, \$5,000; and in Class 90A, Mr. Cassatt's imported Little Wonder as awarded the only prize.

All of these, it is said, with the exception perhaps of the Comptroller of the city, are likely to enter the agreement proposed by the directors not to withdraw their accounts until the bank's affairs have been placed on a safe footing.

Supr. Preston is particularly hopeful, and says that if the plan proposed is carried out successfully with the co-operation of the prominent depositors, there is a strong probability that business can be resumed by Monday or Tuesday.

To-day the directors have been almost constant in consultation, arranging the details of their plan, and it is announced that another meeting of the Board will be held this afternoon, at which the matter will come up for final action.

It is stated that the bank loaned out six times the amount of its capital stock and only the most extraordinary efforts on the part of the directors can avert a receivership.

President Gedney says: "My friends stand by me in this trouble, and that is all I care for. I feel assured that the prospect is favorable for a speedy resumption of business by the bank on a sound financial basis."

It is claimed by the officers of the institution that they were not responsible for the closing of the doors of the bank last Wednesday afternoon, but that Examiner Cahill ordered it.

The warrant of \$10,000 from the Comptroller's office is what did the business. It was followed by another for \$10,000, which settled matters completely. When the doors had once been closed it placed the North River Bank immediately beyond help from the Clearing-House.

The favorable statement of the Clearing-House committee with regard to the affairs of the Bank of North America has done much to-day to restore public confidence, and it is generally believed now that all danger of further financial disturbances, so far as the banks of this city are concerned, is past.

TWO RUNAWAYS FROM NORWALK

Police Asked to Look for Two Youths with a Wad of Money.

The police were this morning requested to look for two young lads from Norwalk, Conn., who started out yesterday to paint New York red.

They are John Walter Rowe, aged eleven, of 16 Spring Hill, Norwalk, and Wm. Sygeel, aged fifteen, of Berkeley street, Norwalk.

Young Rowe, who is a son of John H. Rowe, a wealthy contractor and builder of Norwalk, took the 842 when he started out yesterday, and it was discovered that the two boys had taken the 7 o'clock train last night for New York.

The boys were caught in New York, in their knees, and have a scar on the left cheek. Young Sygeel is tall and slender youth and wore a light suit, long pants and a bicycle cap.

KUNZEMANN OR CURRY?

Content Over the Fourteenth District Aldermanic Seat.

It was expected that when the Board of County Commissioners resumed their work this morning that the return from the Fourteenth Assembly District would be taken up and the contest of Bernard Curry for the Aldermanic seat, to which Jacob Kunzemann appears to be elected, would be considered.

At the request of Alderman Curry the matter was laid over until Monday next, and the Board proceeded with the business of the Twenty-fourth Assembly District returns.

Kunzemann's apparent pendency over Curry is but fourteen.

WIND-UP OF THE HORSE SHOW.

Events on the Closing Day of the Great Exhibition.

Prize Winners Changing Hands Under the Hammer-To-Day's Awards.

The horse show at Madison Square Garden comes to to-day's close, and as a consequence groomers, jockeys, owners and judges were all in a state of excitement this morning.

The early hours were devoted to the disposal of the horses, which were quickly dispersed by the sharp eyes of the traders, and deals were rapidly consummated.

Not at any time during the exhibition has there been as large a gathering at the opening hours as was noticed this morning. The position of the horses was quickly discerned by the sharp eyes of the traders, and deals were rapidly consummated.

At 10 o'clock the dikering of trade was ended, the lockout was cleared of horses, and fifteen minutes later the judges in the pony class took position to pass upon the qualifications of class 8, pairs in harness. Eight entries were prepared for the two prizes of \$100 and \$50.

Before the 1 o'clock recess, class 90 A for hackneys under 15 hands, and class 47, mare and geldings, not under 15 hands, shown before a four-wheeled vehicle, were judged.

The programme called for a grand parade of all prize-winners at 2 o'clock.

Class 10, pairs in harness, were scheduled to be judged; saddle horses in class 58 were next; roadsters and road rigs, class 87, at 3:30. At 4 o'clock will occur the chief event of the afternoon—judging pairs of carriage horses for a selling price.

The winning pair, immediately after the award is made, will be offered at auction at an upset price of \$1,000.

High prizes in pairs come at 4:30; pointers in pairs, at 5:30; and at 6:30, the high jumpers' competition, and judging winning hunters and jumpers for a champion prize will bring the great horse show of 1890 to an end.

Up to 10 o'clock this morning more than 10,000 people had wanted the ticket, thus assuring abundant financial success for the exhibition.

In class 90A, pony pairs in harness, Charles Deigner's Beale and Sallie were barred as unlicensed, and first prize went to A. J. Cassatt's Evening Star and Astra, second, Mrs. Prescott Lawrence's Rock and Ivy, T. O. Bullock's Mollie and Lucy, and W. C. Tullifer's Tony and Toddy were highly commended.

In class 90A, Mr. Cassatt's imported Little Wonder as awarded the only prize.

TWO FIREMEN BADLY HURT.

And 150 Horses Stampeded in a Stable Fire.

Assistant Foreman Edward Toon, of Engine Co. 23, is a sufferer at Roosevelt Hospital this morning, from severe bruises and a shock which he received at a fire at Mrs. E. J. Brien's livery stable at 508 and 100 West Fifty-sixth street, shortly before midnight.

Toon was ascending a ladder to a building in the rear, when a sudden jerk on the hose was dragging threw him into the area thirty feet below, bruising his head, side and leg, but fortunately breaking no bones.

Fireman Joseph C. Coyle, of the same company, fell through the rotten roof of the rear building and badly lacerated his left hand.

The fire completely gutted Mather's stable and also three other adjoining one-story stables occupied by James Decker and J. Brien.

About 150 horses belonging to grocers and carmen tenants were stampeded, but were saved by the firemen and police. The money loss was \$1,500.

FOG CHOKES UP THE HARBOR.

Ferryboats Creep Across the Rivers Like Blindfolded Men.

The Friedland and the Nevada Come Safely to Their Piers.

Fog settled on the bay and off the coast soon after midnight this morning and has nearly paralyzed the traffic of the harbor. Ferryboats and all other craft have been obliged to feel their way about like a barefooted man on a carpet covered with loose tacks.

The Staten Island boats have experienced long and exasperating delays, to the inconvenience of thousands of passengers and great risk to their companies.

At the same time ferries on the North and East Rivers have been delayed in reaching their slips by their care to avoid collisions with each other and with passing craft, and their anxiety to prevent butting the heads of the piles, for periods of fifteen minutes and more.

Of the battery the fog was very thick and eyecatch could not penetrate a cable's length from the sea wall. As the morning passed the vapor appeared to grow more and more dense and the air was filled with the tooting of warning whistles.

The South boats were all late in getting in, and it was reported that two steamers had been compelled to anchor off Westcott.

The mist hung most opaquely off Sandy Hook, where several steamships were obliged to lie to until the weather cleared up. The new Red Star liner President from Antwerp, was signaled by the lookout at Sandy Hook at 3:30 A. M. She anchored off the lightship, her engine stopped, and she was built at Glasgow in 1912 and clear her way up to the city. She reached her pier soon after 11 o'clock.

The Friedland was three days overdue. Her agents, Peter Wright & Sons, say that she encountered the recent heavy gales reported by other incoming vessels, and they treacherously held her up.

She is the crack steamship of the line, and is commanded by Capt. Rand, an American, and brings 11 saloons, 17 second class and 10 steerage passengers.

The Union Line steamship Nevada, from Liverpool, though reported arrived early last evening, did not get up to her dock, at the foot of King street, until 8 o'clock this morning. She looked as if she had been lashed by the late hurricane.

The captain on her upper decks, funnel, smokestack and rigging, washed off by the heavy seas that swept over her. Fortunately, no serious damage was done, and Captain Cushing is congratulating himself that his vessel is now safe in port, although two days late.

From the time we left Queensboro, Nov. 15, we struck heavy westerly gales. The sea ran continuously high, and we found it hard work to get along. It blew at a terrific rate until we reached the banks of Newfoundland, when it let up. We were much shaken up, but have not lost a rope's end.

SAYS HE PROMISED MARRIAGE.

Thilo Sherman Case Brings Suit Against Wealthy Farmer Bryant.

PARIS, Nov. 15.—Thilo Sherman Case, aged twenty-five, a beautiful and accomplished but not wealthy young lady of Montgomery County, has sued Jefferson Bryant, aged sixty-three, a very wealthy farmer of the county, for breach of promise.

In Class 90A, Mr. Cassatt's imported Little Wonder as awarded the only prize.

THE DYNAMITE THAWED OUT.

Killing Mr. Moreland, Injuring His Family and Shattering His House.

DUBLIN, IRELAND, Nov. 15.—A man named Moreland was instantly killed and his wife and four children were badly hurt yesterday by the explosion of a can of dynamite placed near the stove to thaw out.

While in Lisbon witness heard that Parnell had been seen at Eitham. He wrote what he heard to Parnell, who denied the truth of the report.

During the general election in Ireland witness heard statements about Parnell and Mrs. O'Shea living together. He questioned her about them. She said she had kept up the acquaintance with Mr. Parnell for political purposes.

At this point the court adjourned until Monday.

STEWART PEOPLE ARE IN A STATE OF MIND TO-day about three incendiary fires which took place since midnight this morning.

The first was in a big barn belonging to John Hanson, on the old Sowers Bay, about 12:30 A. M. It contained nine cows, and with them a large quantity of hay and farming tools.

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Before this fire was extinguished another one broke out in Kowenowen's big barn on the hill, back of the village. In this barn were nineteen cows, one bull and four horses. Everything went up in smoke before the firemen got there.

Flames from this fire spread to another barn on the same property, but were extinguished. The family were all in bed. As they escaped, they saved little beside their clothes. The house and barn were totally destroyed.

The total loss on the last two fires is about \$10,000, partially insured.

These fires following the one at the Union schoolhouse a few nights ago, have thoroughly aroused the authorities, and the police have instituted a system of watchful eyes.

The Board of Education of Long Island City has offered \$500 reward for the detection of the firebug.

Crack Football Teams.

The big football teams and the men who do the best work fully illustrated in the SUNDAY WORLD.

WAITING ON THE LIFE LINES.

Crew of the Stranded Virgo Will Stick Till the Big Breaks Up.

THE FASTERS.

The Murderer's Body Buried, Woodstock Resumes Its Calm.

Mrs. Birchall's Probable Return to Her English Friends.

(SPECIAL TO THE EVENING WORLD.)

WOODSTOCK, Oct. 15.—Max Birchall's body lies buried to-day a trifle more than six yards from the place where he yesterday met his death at the end of a rope, under the law's sternest denials.

The remains are inclosed in a casket of zinc, which, in turn, rests within a plain wooden box.

The burial followed soon after the doctors had done with the processes of the post-mortem examination.

Though Mrs. Birchall had been denied the privilege of taking the body away, she was allowed to be present at the interment in the jail yard, and she, with her sister, Mrs. West-Jones, Mr. Lothman, Birchall's college friend, and Mrs. Ingalls, the lady from Montreal, who showed special interest in both the criminal husband and the suffering wife, were the mourners who gathered at the disheveled grave.

It was about 5 o'clock when Dean Wade performed the simple burial rites.

It is expected, now that all is over, that Mrs. Birchall will begin to recover something of her old health. Not that her grief will be lessened, but the strain of uncertainty, the wearing influence of disappointed hope will be removed and she will become in her widowhood more resigned than in the days when her husband was living in the shadow.

With Birchall in his coffin are the wife's last tender remembrances. A little silver band around his neck holds a locket in which, framed by an actual lock of her hair, is her picture, taken on the day when he and she were happy together and murder had not yet stained his hand.

The ordinary shroud, resembling at first just a full dress suit, was used for the burial, and the dead man's breast was covered by a wreath of flowers which extended up to the neck and covered the mark of the rope.

In the dead man's hand was a beautiful cut diamond ring.

A portrait of Mrs. Birchall and Mrs. West-Jones, the two standing together, and one of Mrs. Birchall alone, are the only photographs that she has left in the world.

The village has sunk back into its old quietude, though the talk about the murder and the hanging has by no means stopped.

Michael Kelly's wife refused to come home and he changed himself.

Michael Kelly, a steady-going splinter-miller, who lived with his pretty wife Mary and her little boy, in neat rooms at the top of the Madison Place, 18 Madison street, was found hanging dead by his room this morning.

Kelly and his wife attended the Timmones' Hall at Westlar Hill, Nov. 3. Michael asked Mary to dance with him. He had been drinking and Mary pleaded fatigue. But a moment later she took the arm of another young man and danced with him.

Michael waited, and after the quadrille insisted on taking his wife home. She went, and they quarreled all the way. Arrived at their door she refused to go in, and went instead to her mother's house, 18 Hamilton street.

She has steadfastly refused to return to her husband since, and last night turned a deaf ear to his entreaties. She has found employment at a box factory.

Michael returned to his empty home, and asking Mrs. Ellen Powers, who lives on the same floor, to call him, the morning, retired. When Mrs. Powers rapped on his chamber door to avoid getting into a quarrel, she found Michael hanging from a beam in the room. As to the woman's future, there is little doubt that she will make an effort to return eventually to her English home.

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He is apparently undefended in the O'Shea suit.

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