

\$1,000,000,000 STEEL TRUST WILL BE HEADED BY FRICK.

Steel Magnate Will Represent J. Pierpont Morgan in the Giant Combination.

Absorption of the Carnegie Interests Generally Regarded as Complete, and Scope of New Deal Told.

Henry C. Frick, it is declared on Wall street, is to head the new \$1,000,000,000 steel trust.

Mr. Frick will resume his former position of Chairman of the Board of Directors of the Carnegie Company.

While those in the steel world neither admit nor deny anything, few doubt that arrangements looking to the absorption of the Carnegie interests by the Morgan syndicate have been quite complete.

It is especially significant to students of the stock market that while the rate of steel shares fell off before noon all the steel and iron stocks held firm.

It was said in some quarters that Mr. Carnegie had not entirely sold out, but had reserved interests with the Morgan syndicate and would be equally represented with the latter.

After whetting his financial appetite on such gigantic deals as the Anthracite trust, the absorption of the Delaware & Hudson, the Union Pacific-Southern Pacific combination, Mr. J. Pierpont Morgan proceeded to devour that enormous mouthful, the \$200,000,000 Carnegie Steel Company, and he has got away with it.

The first "billion-dollar trust" following the re-election of President McKinley became an accomplished fact when Mr. Andrew Carnegie affixed his signature to an agreement whereby his 54 per cent. interest in the \$200,000,000 Carnegie Steel Company, and he has got away with it.

The terms of the deal have not been made public, but the Carnegie Company shares have held at \$100 in the open market, which is 50 per cent. in excess of their par valuation.

It may be such in excess of that figure. Men usually demand a bonus over the market valuation of their stocks for parting with profitable interests.

Mr. Carnegie still retains 54 per cent. of the \$200,000,000 bond issue of the Carnegie Company, and he has said that he was willing at any time to get out of business completely when he was offered his price, and that was \$200,000,000.

How does the absorption of the Carnegie Company pave the way to the "billion dollar trust"? Here are the figures of the companies involved in the transaction:

Table listing various steel companies and their capital values, including Carnegie Steel Company, Federal Steel Company, American Steel and Wire, etc.

The history of the stupendous combination of the steel industry in the United States dates back to 1875, when a plan was formulated to merge the American Sheet Steel, the American Steel and Wire, the American Steel and Hoop and the National Steel companies into one organization.

Andrew Carnegie nipped the scheme in the bud by announcing his intention to build a twenty-million sheet plant at Duquesne. This plan was taken up last Spring, but John W. Gates broke it up, and it was quiescent until Fall.

The proximity of the national election made it prudent for the trust magnates to lay the matter over. Finally it was decided to take it up after the present Congress adjourned.

While the Carnegie Company began to lay its plans for the business and friction immediately developed over a division of trade.

The Carnegie announcement of new plants covering every branch of the steel industry came thick and fast and ended in the conferences which have been going on in this city for the past two weeks, which have resulted in the formation of the first "billion-dollar" trust.

Derivatives from Pittsburgh received in Wall street to-day asserted that Andrew Carnegie had signed a contract to deliver his stock to the Morgan syndicate, and that J. P. Morgan & Co. and H. C. Frick.

At the offices of Morgan & Co., Mr. J. P. Morgan and Mr. Robert Bacon declined to discuss the matter or to give any statement.

A conference was held in the Morgan offices this morning between Mr. Morgan, Mr. Bacon, President Gary of the Federal Steel Company, President Reid of the American Tin Plate Company, and a director in the National Steel, American Sheet Steel, and American Hoop and Wire trusts.



HENRY CLAY FRICK.

FATH CURISTS WILL FILL COURT.

Pretty Women Flock to the Brush Will Contest.

Christian Scientists, especially the pretty women of the faith, seem deeply to love a legal contest.

Miss Emily Norris Billing, of Philadelphia, resumed the witness stand this morning. She was an old friend of Miss Brush before the latter adopted Christian Science.

"Before her illness in 1888," said the witness, "Miss Brush was a delightful companion. Afterward she seemed to give up her former interest in life; her talk and reading were entirely different.

She seemed restricted to one subject—Christian Science—and she wouldn't talk about anything else."

Miss Billing said Miss Brush once told her of some remarkable cures by Christian Science. One was that of a young woman who was critically ill with typhoid fever.

"Her family had given her up, but Mrs. Dunton, a leader, was called in by Miss Brush, said and told the patient to sit up and eat some ice cream. She did so and got well rapidly.

"I wasn't interested in such recitals," said the witness, who is not a Christian Scientist.

During the proceedings ex-Police Justice Stricker Oliver took a seat by the side of Surrogate Fitzgerald on the bench. He manifested a lively interest in the proceedings and looked over his shoulder at the members of the Christian Science.

Dr. A. Braxton Ball, 12 West Thirty-sixth street, testified next that he had been a physician for thirty-eight years and had treated all the members of the Brush family.

"That death was impossible if the mind was in harmony with the body. In my opinion the mind was unbalanced on the subject, but I am not prepared to say she was quite crazy."

"Well, when a person tells me she would still live if every drop of her blood was withdrawn from her body, I think she is unbalanced, to say the least."

Were Taken Ill with Pneumonia on the Same Day.

Mrs. Rena Nelson, twenty-one years old, of Sayreville, N. J., and her sister, Mrs. Marie Faust, twenty-nine years old, of South River, were taken ill on the same day two weeks ago with pneumonia.

Both died to-day within half an hour. Each leaves a family of small children.

Mrs. Faust's funeral will be Friday morning from the South River Methodist Church, and her sister's tomorrow from the same church in the afternoon.

JURY DUMPS WITH JUDGE.

Giegerich Gets Sympathetic Note on Father's Death.

When Justice Giegerich took his seat in the Supreme Court to-day the following communique was read by the jurymen who have been serving during the present term was handed him:

"It was with profound regret that upon our return to the court on the 1st inst., we learned of the death of your respected father after an honored life of three-score years and ten and fortunate permit us to express to you our most hearty sympathy in your bereavement and our wish that you may reach an honored age after a prosperous and successful life of happiness and usefulness."

AFTER STRAW BONDSMEN.

Phibbin Makes a Suggestion as to a Growing Evil.

District-Attorney Phibbin this morning addressed a letter to the City Magistrate on the subject of the growing evil of Daniel Conway a foreman in the Rapid Transit tunnel excavation, was fined \$10 to-day.

Last night Conway went to the saloon of John O'Connell, at 2348 Eighth avenue, and the bartender refused to sell him a drink. Just then his wife, who had also been drinking, appeared and tried to dissuade her husband, and a general scuffle ensued.

URGES BILL TO STOP 'HEALERS'.

New York Medical Association Approves the Amended Measure.

Dr. E. E. Harris, of 33 West Ninety-third street, Chairman of the New York Medical Association, wired Assemblyman Henry at Albany to-day to approve the Bill which he introduced.

This bill makes it a misdemeanor for any person to advise any other to undergo any kind of regimen or treatment whatsoever, if it is designed to reach the Christian Scientists.

The New York State Medical Association vigorously combatted it as interfering with the individual.

Dr. Harris said to-day the Bill in its original form would make the citizen liable for recommending any mineral water or prescribing a bath. While the Association is in favor of any bill that throws safeguards around the practice of medicine, it is unalterably opposed to trades unionism in the practice of medicine.

The amendment now reads: "The construction of this article is that any person shall be regarded as practicing medicine within the meaning of this act who shall give treatment to any other person by the use of any remedy, agent or method whatsoever, whether with or without the use of any medicine or instruments or other appliances for the relief or cure of any wound or fracture, bodily injury or infirmity, physical or mental disease."

Dr. Harris said the word "treatment" in this definition presupposes a diagnosis of a disease and knowledge of medicine, and effectually protects the public without infringing on individual rights.

MUSIC-BOX MADE DISCORD.

Its Disputed Ownership Led to a Police Court.

Magistrate Cornell was asked in Yorkville Court to-day to decide the ownership of a music-box. It was disputed by Miss Mary E. Clark, of 2197 Second avenue, and A. B. Hunt, a teacher in the King street public school.

Miss Clark said she was until last December in the employ of the late Dr. E. G. Hunt, a brother of the teacher.

She said Dr. Hunt bought the box for her so she might have something to remember him with. She had it until Christmas eve she was notified that her services would no longer be required.

The doctor's wife was a teacher and the teacher claimed it was part of the doctor's effects. Miss Clark was advised to sue in a civil court.

PACKING-HOUSE OWNER DIES.

Former Philadelphia Falls Asleep and Never Awakens.

P. S. Webb, thirty-five years old, the owner of the steam packing-house at 206 Centre street, died at St. Vincent's Hospital this morning, while in a state of coma, superinduced by Bright's disease.

Webb came here a year ago from Philadelphia, where he had well-to-do relatives.

DUTCH DEFEAT ACHINESE.

Seventy Killed in Fight on Island of Sumatra.

AMSTERDAM, Feb. 6.—Advices from Batavia (Island of Java), capital of the Netherlands Indies, say the expedition against the Sumatran island of Sumatra, has captured the Chinese fortress of Batourik.

The Dutch have slain six killed and forty wounded. The Achinese lost seventy.

FINED FOR HER BAD TALK.

Mrs. Sarah Conway, of 216 West One Hundred and Twenty-eighth street, wife of Daniel Conway a foreman in the Rapid Transit tunnel excavation, was fined \$10 to-day.

Last night Conway went to the saloon of John O'Connell, at 2348 Eighth avenue, and the bartender refused to sell him a drink. Just then his wife, who had also been drinking, appeared and tried to dissuade her husband, and a general scuffle ensued.

In court O'Connell, the saloonkeeper, failed to appear, and Magistrate Flammang, on the subject of the growing evil of Daniel Conway a foreman in the Rapid Transit tunnel excavation, was fined \$10 to-day.

VILELY ABUSED BY BEGGAR.

Robbin Assaulted All Who Gave Less Than a Dime.

Brokers Rush for Steel Stocks and Prices Soar on Heavy Buying Orders.

Steel Group Led the Market and Was a Big Factor in the Trading on the Exchange All Day.

Speculative interest was centered almost entirely in the steel stocks on the Stock Exchange to-day, the opening in that group being wide under a heavy demand on the news of the Carnegie-Morgan deal.

The entire market was strengthened by the pronounced buoyancy and huge transactions.

American Steel & Wire led the advance, with a gain of 2 points on a demand of 7,000 shares in the opening transaction.

American Steel & Hoop was up 1 1/2 on an order of 4,000 shares, while Federal showed a gain of 1 3/4 per cent. for the common and 2 1/4 for the preferred, on sales of 3,000 and 1,000 shares respectively.

National Steel was up 2 points and Republic Steel preferred 1.

The Steel stocks held better during the second hour, but Steel & Wire preferred fell 2 1/4 from the best. The market steadied before noon at slight recoveries and became very dull.

A rally was inaugurated in the Reading stocks which spread to Northern Pacific and Federal Steel and influenced other stocks. Reading led preferred.

The closing quotations:

Table of closing quotations for various stocks including Amal. Copper, Am. Smelting & Ref., Am. Steel & Hoop, etc.

LONDON STOCKS UP.

High Buying Orders and American Favored at an Advance.

All around good buying with American in chief demand marked the dealings on the London Stock Exchange to-day.

Denver & Rio Grande common was up 1 1/2 per cent. Southern Railway preferred gained 7/8 and other shares averaged 1/4 per cent. advance.

Wheat Market Easy.

The weakness of English cables affected wheat to-day and the market opened easy. Foreign houses were sellers at the start, while local houses bought on the small Northern receipts, checking further declines.

Cotton Prices Advance.

Cotton prices worked up several points in the initial market trading to-day, being influenced by slightly better English cables and port receipts and on a fair foreign support.

Stockholders Get \$500,000 and \$100,000 Goes to Sinking Fund.

PHILADELPHIA, Feb. 6.—The Board of Directors of the Reading Company to-day set aside as required by the terms of the general mortgage a sinking fund of five cents per share on 1,247,419 tons of coal mined by the Coal and Iron Company during the year 1900, amounting to \$200,000.

Brodie Lies in Calvary.

Funeral of Steve Brodie Conducted Ceremony Over Bridge Jumper.

The funeral of Steve Brodie was held from his late residence, 163 East One Hundred and Second street, this afternoon, and was attended by several hundred persons, many of whom are still coming to the city.

Attacks Gas Company.

Attorney-General Claims North Jersey Corporation is a Fraud.

Wagon Killed Old Man.

"QUEEN" IS IN 2 TRIALS AT ONCE.

Accused of Extortion; Figures as Like Crime's Victim.

William Spalovan, a policeman formerly of the Criminal Court Squad, was on trial in General Sessions to-day.

He is charged with attempting to secure \$200 from Mrs. Elizabeth Fitzgerald, known as "Mme. Zingari, the Palmist Queen."

Mrs. Fitzgerald is herself a prisoner in the Tombs charged with having secured \$100 from a woman gentleman on a threat to publish her as a correspondent in a divorce case.

She is charged with the woman that by giving \$50 to Judge Newburger, \$50 to District-Attorney Gardner and \$100 to Process-Server John Carroll she could have the judgments against her dismissed.

C. B. TUBBS IS WED AGAIN.

Ex-Wife Charged Him with Brutal Conduct.

The announcement was made to-day of the marriage of Clarence H. Tubbs, the well-known real-estate man, of 512 Broadway, to Miss Ida P. Bell, of this city.

The ceremony was performed on Nov. 2 last, by the Rev. M. J. Savage, of the Unitarian Church, on Thirty-fourth street. Since the marriage Mr. Tubbs has been living in bachelor quarters on Plymouth street, Montclair, N. J.

He is wealthy and has been prominent in the society of this city and Montclair. He came into unpleasant notoriety in May of last year, when his wife sued him for divorce before Vice-Chancellor Stevens, at Newark. Before her marriage she was Caroline Louise Bartlett.

At the trial of her suit the wife charged him with brutality. She said she locked the piano to punish her for being negligent in her household duties. He also, she declared, compelled her to sleep on the floor of a cold room because she had objected to his spanking their fourteen-months-old child.

She neglected her when her children were born, she said, and on one of these occasions he went away on a bicycle trip of several days' duration. They were married in 1891, and Mrs. Tubbs testified that while they were camping at Lake Pleasant, in the Adirondacks, in 1895, her husband continually abused her parents, and when she returned on one occasion he threw her down the stairs.

An attendant's screaming. She managed to attract the attention of other campers nearby and they rescued her from her husband's wrath. She finally left her husband and went to her parents, taking her three-year-old daughter.

She began suit in this city last year to recover the child, but the application was denied, though he was permitted to see the child at intervals.

When the first Mrs. Tubbs left her husband she went to live with her parents at 206 West One Hundred and Thirty-fifth street. She forbade him to see his child, and Tubbs made deplorable life on Sunday afternoon, entered the house next door to that where his wife lived and leaping across an airshaft, landed on the window sill and entered the house and saw his child. For this he was arrested, but was discharged in the Police Court the next morning.

READING PAYS A DIVIDEND.

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Wagon Killed Old Man.

Johnson Fell Beneath the Heavy Wheels.

King's Dragons Now.

FUNERAL OF POLICE HERO.

Thos. Fitzpatrick, Killed at Factory Fire, Laid at Rest.

Funeral services over Policeman Thomas J. Fitzpatrick, of 112 East Fifty-fourth street, who lost his life in the fire at First avenue and Thirty-fifth street last Thursday night, were held this morning at the Roman Catholic Church of St. Vincent Ferrer, Lexington avenue and Sixty-sixth street.

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Four Days More

Four days more—and only four—of the period of \$1 rate for travel's presented in the testimony herewith given in these columns. That's the important thing to announce, for it positively and absolutely closes such an opportunity as was never given before and will never be given again.



MR. PHILIP SETTLER, 251 1ST AVE., Kings County, N. Y., writes: "I was afflicted with a severe case of Catarrh of the Bladder, which I had for several years. It was so bad that I could not sleep, and I was constantly passing urine, and I was very weak and nervous. I had tried many remedies, but nothing did me any good. I was finally persuaded to go to the Copeland Medical Institute, and I was cured in four days. I feel like a new man, and I am now able to sleep and eat as usual. I am very grateful to the Copeland Medical Institute for what they have done for me. I will be glad to give my name to any one who is afflicted with this disease, and I will be glad to give my name to any one who is afflicted with this disease."

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