

WEATHER—FAIR; COLDER.

WEATHER—FAIR; COLDER.

12 PAGES

The



The World.

12 PAGES

"Circulation Books Open to All."

"Circulation Books Open to All."

PRICE ONE CENT.

NEW YORK, TUESDAY, FEBRUARY 12, 1901.

PRICE ONE CENT.

HOW RAILROADS ARE MORGANEERED

Pine-Coffin Alleges in Briefs Filed To-Day Details of Merger of Three Roads Into Erie at a Profit of \$9,400,000.



J. PIERPONT MORGAN.

(From a Snapshot Photograph.)

MORGANEER, a verb, very active (Old English, Morgengabe, a morning gift) to give something to yourself early—Morgens—morning and gift—a gift.) The process of marrying or merging four railroads into one with a profit of \$9,400,000 to the merger.—See Pine-Coffin's Dictionary of Deals.

A recipe for making \$9,400,000 in one day was stated to Justice Fitzgerald in the Supreme Court to-day by Richard Pine-Coffin in a supplementary brief against the Erie Railroad Company to restrain the directors of the road and its voting trustees from carrying out the purchase of the Pennsylvania Coal Company, the Erie and Wyoming Valley Railroad Company and the Delaware Valley and Kingston Railroad Company for \$7,000,000.

This recipe as given by Mr. Pine-Coffin is: First get control of a railroad; then get control of three other railroads; then sell the three last to the first and presto! you pocket \$9,400,000, or, as you may admit for general purposes, over \$2,000,000 in cash.

Charges Against Morgan.

Pine-Coffin, who is an Englishman, alleged that J. Pierpont Morgan, as voting trustee of the Erie, bought the properties involved for \$7,400,000 and then resold them to the Erie for \$7,000,000, making a clear profit of \$400,000.

Pine-Coffin asserts that even \$28,400,000 is an excessive price, and that the same properties were offered to the Philadelphia and Reading road several years ago for \$20,000,000.

Pine-Coffin says that \$10,000,000 would be a fair price for the property at the present time.

In his latest brief Pine-Coffin says that after diligent effort he has been unable to get the affidavits of any of the then directors of the Philadelphia and Reading road as to the facts of their refusal to give \$20,000,000 for the property.

"The reason for this," says Pine-Coffin, "is obvious. Inasmuch as the Philadelphia and Reading road is at present controlled by J. P. Morgan & Co.

Mr. Morgan Makes Denials.

Mr. Morgan, in his answer to the suit, denied that he had made \$9,400,000 in the deal. He admitted that the profits would amount to \$2,000,000, which, he

HOW TO MAKE MILLIONS EASILY.

From Affidavit of Pine-Coffin.

FIRST choose your railroad—then get control of it. THEN choose three other railroads and get control of them. THEN sell the last three to the first for \$37,000,000. YOUR profits on this operation ought to be \$9,400,000. YOU may admit a cash profit of over \$2,000,000, not necessarily for publication, but as a guarantee of good faith. In any event you own all the railroads involved.

FRICK MAY BLOCK DEAL.

That H. C. Frick, one of the largest minority stockholders of the Carnegie Steel Company, intends to have a hand in the settlement made necessary by Mr. Carnegie's sale of his interest to J. P. Morgan and his syndicate was shown conclusively to-day by his presence in this city.

Mr. Frick, who took breakfast with C. M. Schwab, President of the Carnegie works, declined to discuss his plans or intentions. He met every question concerning his share in the deal with "I am willing to say absolutely nothing."

Mr. Schwab was in Pittsburgh yesterday morning. It now transpires, to give Mr. Morgan's orders to the Carnegie officers, and not to acquit them with Mr. Morgan's propositions.

PITTSBURGH, Feb. 12.—It is said here that the hitch in the final arrangements in the Carnegie deal is over the position to be occupied by Mr. Frick.

According to the current talk A. W. Mellon is for Mr. Frick, siding in the matter with J. Pierpont Morgan.

Mr. Morgan is anxious to place Mr. Frick at the head of the new combination, and Mr. Carnegie is for President Schwab.

IF NO INJUNCTION MEN CAN FIGHT

—GCV. NASH TO-DAY.

ACCUSED BIGAMIST WAS A "GET-RICH-QUICK" MAN.

The records at Police Headquarters show that C. F. Smith was photographed about a year ago for the Regues' Gallery. He was arrested April 17, 1900, at the instance of Robert Barrington, of Stamford, Conn., who accused him of swindling him out of \$2,000 in a sort of 500 per cent. Miller scheme which has headquarters at 30 Broadway. Magistrate Zeffler held him in \$5,000 bond for grand larceny in the Centre Street Court, and the case pends yet.

WINNERS AT NEW ORLEANS.

FIFTH RACE—Fragible 1, Lancelwood 2, Albert 3.
SIXTH RACE—Ecome 1, Prestar 2, All Luce 3.

FIRE CAUSES \$5,000 DAMAGE IN HOBOKEN.

Fire broke out this afternoon in H. P. Hoyt's tailoring store at 522 Washington street, Hoboken. The flames spread rapidly and soon reached the apartments of Victor F. Meyer, who with his family live over Hoyt's store, and has a bicycle store at 520 Washington street. Meyer and his family were at dinner when they discovered the floor afire. They lost no time in making their way to the street. The flames spread to the upper floors of 520 and 524. Hoyt's store was gutted. His loss is \$5,000, partly insured. Meyer loses several hundred dollars in household goods.

RAMAPO FIGHT ON IN ALBANY.

Delegation of New Yorkers Speak for Morgan Repeal Bill.

(Special to The Evening World.)

ALBANY, Feb. 12.—Scores of New Yorkers who believe that the Ramapo conspiracy should be killed arried in Albany to-day ready to speak in favor of the Morgan Repeal bill before the Assembly Cities' Committee this afternoon. They went at once to the Capitol, where they were "staged up" by the Ramapo lobby, which is the biggest aggregation of its kind yet gathered in the Senate and Assembly corridors.

The New York delegation called in two and three on Gov. Odell and then watched the proceedings in the Legislature while waiting for the Cities Committee to meet.

The Ramapo people will fight to the end to defeat the Morgan bill. They argue that New York could be released from its water famine immediately if a contract were made with Ramapo.

This argument has convinced a number of legislators, especially first year members, who are ignorant of the history of Ramapo legislation. It will take the biggest kind of a demonstration to offset the lobby work in this respect.

MRS. NATION IN CHICAGO.

Police Guard Her and She Will Not Attempt "Joint" Smashing.

CHICAGO, Feb. 12.—Mrs. Carrie Nation and her band of crusaders arrived here this afternoon.

Two detectives were detailed to protect the part from cranks.

Mrs. Nation says she will not attempt any "joint" smashing here. In case she does she will be promptly arrested.

Silk Workers Still Out.

SCRANTON, Pa., Feb. 12.—The strike of the 4,000 silk workers in Scranton has resolved itself into a lockout. The mill owners and managers to-day declared they will not reopen their mills until the girls are willing to resume at the figures which were offered nearly two weeks ago, and in which there was a concession of 25 cents a week to each employee.

FRAUD IN GAS CONTRACTS BILL

Prohibitive Clause Inserted After Passage and Fight Ahead.

(Special to The Evening World.)

ALBANY, Feb. 12.—Another legislative scandal has come to light in the matter of the insertion of a stringent prohibitive clause in the charter for second class cities law, during the session of 1900.

The clause prevents competition for public lighting contracts in Rochester, Albany, Syracuse and Troy, except by the electric light and gas companies already in existence in these cities.

Senator Horace White says that when the amended bill left the Senate last year it contained no such prohibitive clause. When it was reported out the Assembly Cities Committee the text had been destroyed, so that a monopoly of illumination was secured to those companies that had wires and poles erected in the four cities affected.

Legislative committees of the Common Council of the four cities met at the Capitol to-day and were loud in their condemnation of what they called the "trickery of interested legislators" last year.

The illuminating company most benefited is the Municipal Gas Company, of Albany, a monopoly controlled absolutely by Anthony N. Brady.

Senator White will take steps to have the objectionable clause repealed, but it is expected that a jangle of gas corporations will fight every inch of the way.

WEATHER FORECAST.

Forecast for the thirty-six hours ending at 3 P. M.

Wednesday for New York City and vicinity—Fair and colder to-night; fair on Wednesday; brisk to high northwest winds.

Thursday—wind to high northwest winds.

Friday—brisk to high northwest winds.

BALLANTINE'S INDIA PALE ALE IS THE BEST OF LONDON CUPS.

FROM BRIDAL SUITE TO PRISON CELL.

Charles F. Smith Sees Wife No. 2 Dance on Her Wedding Ring.

Life has been a rapidly moving kaleidoscope for Charles F. Smith for two months.

Last month in Utica, N. Y., he was married to Miss Emma Seaman, of 56 Ridgewood avenue, Brooklyn.

He engaged the bridal suite at the Empire Hotel, Manhattan, and lived like a prince. Much of his time was occupied in arranging for a yacht for next Summer and in ordering clothes.

Then came a time when bogus checks figured in the payment of the hotel bill.

Saturday last he was arrested. He was suave with the detectives and offered to buy them champagne.

While in jail his trusting wife pawned her jewelry, paid the hotel bill with good money, the manager refused to testify against him and to-day he was discharged. The dutiful wife was there to greet him when he stepped from the dock.

So was another wife whom he had deserted. Explanations and criminalizations. "It's all off," he said to the policeman; "look me up; do any old thing. I'm guilty."

Wife No. 2, she of the Empire bridal suite, tore off her wedding ring, cast it on the ground and wildly danced on it until she grew faint.

Smith, again in the dock, was held in ball of \$200 for bigamy.

Gave Bogus Checks.

Smith is a son of Charles W. Smith, editor of the *Flushing Times*, Flushing, L. I. Ferdinand Kelly, manager of the Empire Hotel, last week sent two checks to the West Sixty-fourth street police station which, he said, were forged and had been tendered to him by Smith in payment for entertainment.

Manager Kelly said Smith acted like a millionaire, and nothing was too good for him or his wife. He paid in cash for a yacht and then gave the checks. They were for \$7 and \$81, drawn on the Bank of New Rochelle by C. W. Smith, payable to C. F. Smith. Smith explained that his father had drawn the checks. When presented the elder Smith disowned the paper, denounced his son as a scoundrel and said he might not be in jail.

Detectives Armstrong and Donohue arrested him at Broadway and Forty-second street. He kissed his sobbing young wife, assured her it was quite a mistake, and after seeing her safely

bound for home in a cab went to the station.

The Women Meet.

A few minutes before the man was arraigned in court, to-day, a woman walked quietly up to the front row and took a seat beside Mrs. Smith, who courteously divided the space with her. They were the only women of refinement in the room, and they engaged each other in conversation. The second woman said she had read in the Monday newspaper that a man giving the name of her husband had been arrested Saturday night. She explained that her husband had deserted her last July, and she wanted to see if he was the man under arrest.

Just then the woman saw Smith as he left the dock, as he believed, free, and was about to join his wife. She waited until he got within a few feet, and then turning to Mrs. Smith exclaimed: "Yes, he's the man. That's my husband."

Then came the wedding ring episode.

The Wives' Stories.

Mrs. Smith No. 1 said she was a Miss Marston Brown, of 40 West Twenty-seventh street. She was married to Smith on Sept. 2, 1898, at the home of her mother. She said she had one child, a two-year-old boy. She says Smith never contributed a dollar to her or his boy's support, but had instead lived at her mother's expense and had impoverished the latter. Mrs. Smith No. 1 said her husband was a spendthrift and insisted on living beyond his means. He kept a yacht and fast horses. Last July he packed up all his belongings and left, leaving in the newspapers of Monday that a man giving his name had been arrested. She had gone to court out of curiosity, never suspecting the man had been married again.

Mrs. Smith No. 2 said she was a Miss L. L. at a boarding party given by Smith in the city. She said she had been in love and was engaged to him when he deserted her. She said she had been in the home of a friend in Utica on Jan. 11.

The police say Smith is now under indictment for grand larceny. He is said to have swindled his wife for a far more out of several thousand dollars last year. He was in the city for several days, it is said, and one would sign his bond of \$500. He was released to \$1,000, and it was furnished by Louis Katsky, of 100 East Broadway.

Ohio's Governor Has Decided to Abide by Judge Hollister's Decision in Ruhlin-Jeffries Contest.

(Special to The Evening World.)

CINCINNATI, O., Feb. 12.—Gov. Nash will not interfere with the Jeffries-Ruhlin fight, scheduled to take place here Friday night. Judge Hollister's decision in the injunction suit favors the Saengerfest promoters.

In a private conversation to-day the governor indicated that his attitude toward the fight will be determined by Judge Hollister's decision. This is taken to mean that if the latter refuses to grant the state its injunction the Governor will make no further attempt to stop the mill.

TROOPS ORDERED OUT?

Reinforced Commanders Deny They Have Received Orders.

COLUMBIUS, O., Feb. 12.—Company commanders of the Fourth and Sixth Regiments, Ohio National Guard, have received, it is stated, secret orders to hold their men in readiness for service in connection with the alleged determination of Gov. Nash to prevent the Jeffries-Ruhlin contest, set for Friday night in Cincinnati. State officials profess to have no knowledge of the issuance of such orders, however.

The orders have been issued, it is pretty definitely known, and in view of the fact that the State officials maintain ignorance on the subject, it is thought in some quarters that Col. Potter and Stannard, commanding the Fourth and Sixth Regiments respectively, knowing that Gov. Nash had declared his intention to prevent the fight with troops if necessary, have anticipated a call to arms, and merely prepared for such possible action by notifying their captains to be ready for eventualities.

It is maintained, however, by those conversant with the practice in such cases that the Colonels would not have taken such action on their own initiative.

TALK OF POSTPONEMENT.

Severest Directors Discuss Plan to Put Fight Back.

(Special from Staff Correspondent.)

CINCINNATI, Feb. 12.—The directors of Saengerfest Athletic Association will hold a meeting to-day to discuss the possibility of postponing the Jeffries-Ruhlin contest for several days, if the court should decide in their favor on Thursday. The fight promoters are not in the least discouraged, but they are of the opinion that if the decision is rendered until Thursday it will greatly affect the attendance.

Just what Judge Hollister means by holding up his decision on the injunction proceedings to stop the Jeffries-Ruhlin fight, Judge Hollister probably knows. Nobody else does, and he said after the jaw-fete was all over that he wouldn't tell until Thursday morning. Counsel for the State screw their visages into a wise smirk and say: "We have made a case that can't be broken down. We will get the decision." Then they fall into a brown study with remarkably agile and peer, and seemingly into the vast vista of the future.

"We win in a walk," is the clarion blast of the Saengerfest force, with the vehemence of the one-time chorus that belittled "Die Wacht am Rhein" through the ears of the lions, giraffes, elephants and pumas in the adjoining zoo. They, too, have immediately subsequent attacks of incipient aphasia and their rejoicing terminates abruptly as a bass drum.

Grant of Injunction Most Sure.

It is about an even-money proposition that the injunction will be granted. This is a very favorable event of the battle of the wise men of this rot for the political it should be about the fight taking certain. If there will be a Judge will have a perfect anno closing army will abide

ODELL STANDS UP FOR THE TAX. CORK-LEC MAN PUNCHED "FITZ"

Proposition of Trust Companies Met with Veto Threat. Cab Driver Floored Pugilist and Drove Over Him.

(Special to The Evening World.)

ALBANY, Feb. 12.—Julien T. Davies, representing all the trust companies of the State, presented a proposition to-day that the Trust Company Tax bill be amended so as to only tax gross receipts 1 per cent. The Governor answered: "If the Legislature sends me any such proposition I shall veto it in two minutes. It would not be equitable with present real estate taxation and you can't too narrow a view of the situation."

"You can talk all day about what you people resolve," he continued, "but I tell you it's not a question of what you resolve or what you think. The people do not believe, and you do not, that you pay anything like your proper proportion of taxation."

"Why, a trust company in Newburgh doesn't pay as much on a large capitalization as I pay on my house. It is a question between your companies and the people who are paying real estate taxation. You can't convince the people that such a thing is equitable."

Secretary Hay Hit Again.

WASHINGTON, Feb. 12.—Secretary Hay, who did not experience as much relief from his short Southern trip as was expected, was obliged to remain at his home to-day because of a severe cold. Assistant Secretary Hill is discharging the duties of the Secretary of State.

(Special to The Evening World.)

ASHTABULA, O., Feb. 12.—Bob Fitzsimmons, ex-champion pugilist, backed the wrong man here this morning and received a bloody nose as a result, and that too from a man of very small stature and with one cork-lic.

Fitz was looking for trouble this morning when he arrived at the Nickel Plate depot. Liveryman Clarence Sweet furnished the carriage in which he and Mrs. Fitzsimmons rode and drove it himself, considering it an honor. Fitz was taken off his guard and knew not what he was in for until he was carried down. Before he could recover from his astonishment and arise Sweet whipped up his team and drove on. The carriage passed over one of Fitz's feet about this time his train arrived and Fitz limped aboard, nursing a bruised and bloody nose.

Sunday is opportunity day for want advertisements. Get a line in the great Sunday World.