STOCKS BROKE, THEN RALLIED.

Big Financiers Came to the Rescue and Averted What Might Have Been a Panic Over the Bad News from the President's Bedside.

The sudden and alarming relapse of President McKinley caught Wall street unprepared when the Stock Exchange opened this morning.

First quotations were from 2 to 8 points off and the excitement was intense.

Blocks of 3,000, 5,000 and up to 10,000 shares of stock were unloaded with paralyzing rapidity. One of the first transactions recorded was in 9,000 shares of Steel.

So reassuring has been the news from Buffalo up to this morning that the financial giants who have taken it upon themselves to avoid a panic were lulled into a feeling of security that allowed them to leave the city for their country homes.

Chairman Tappen, of the Clearing-House Committee, had gone to his home in Lenox, Mass. He was sent for and started for New York on a fast train.

President J. Edward Simmons, of the Fourth National Bank, had gone to Lake Mohonk.

Manager Sherer of the Clearing-House was on hand early, and although nervous was disposed to take a cheering view of the situation.

"Unless the President should die," he said, "there is no serious danger in the situation. All arrangements to avert a panic were made at a meeting held at the Buckingham Hotel last Friday night and here at the Clearing-House on Saturday morning.

"We have plenty of money on hand for those who need it, and will keep the interest rate down. If it should become necessary we will issue emergency Clearing-House receipts."

St. Paul opened at 157 1-2 and immediately dropped to 155, making a net decline of 6 points.

Union Pacific slumped to 92 1-2, a drop of 5 1-4 points on heavy selling. Atchison was off 3 1-4 points, to 72; Rock Island 4 points, to 137 1-2, and Brooklyn Rapid Transit 6 1-4, to 61.

Missouri Pacific, Copper, Southern Pacific and New York Central fell 3, 4, 2 3-4 and 3 1-4 points respectively on general and urgent liquidation.

J. Pierpont Morgan reached his office at 10.30 o'clock. He said he had heard the news from Buffalo early this morning and had made all haste to Wall street. He took off his coat while going through the counting room almost on a run, and in a few minutes was in touch with the situation.

Before 11 o'clock supporting orders appeared from every quarter and the decline was checked in short order, with prices averaging 4 to 6 points below yesterday's closing. A rebound of 2 to 3 points followed and trading quieted down perceptibly on the recovery.

A fresh break in Copper to 106 3-8 caused a further decline, and trading became very feverish, with prices at the lowest again.

For the first hour the total sales of stock exceeded 600,000 shares, which is the largest sales for the hour in several months and close to the record.

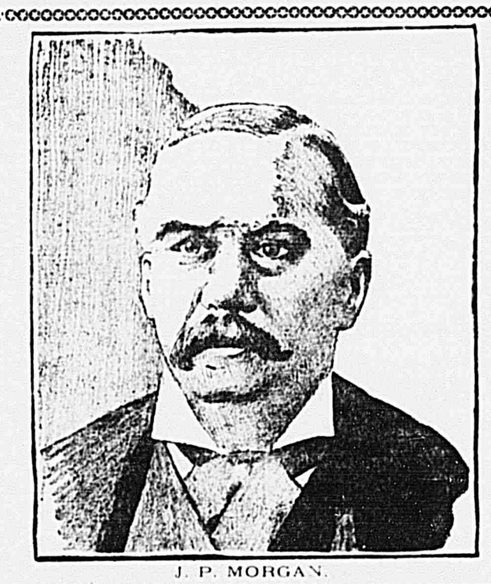
Prices turned weak again during the last hour of trading, and the selling was general. The closing was very weak with prices at the lowest for the day.

At the close of trading on the Stock Exchange this afternoon, it was announced that 1,275,300 shares had been dealt in. This is remarkably heavy business, but not the record. The opening to-morrow is regarded with great apprehension by the financial interests in the Street.

The total sales of stocks to-day were 1,250,000 shares.

The Closing Quotations.

	Open.	High.	Low.	Clos.
Amalgamated Copper	108	108	104¾	106
Am. Car & Foundry	28½	28½	28¼	28½
Am. Car & Foundry pf.	85	85	83	83
Am. Ice Co. pf.	64	68	68	68
Am. Malt	13¼	13¼	13¼	13¼
Am. Malt pf.	25½	26	25½	26
Am. Smelt. & Ref.	44	44¼	44	44¼
Am. Smelt. & Ref. pf.	93	93	93	93
Am. Sugar	127	127	124½	124½
Anaconda Mining	43	44½	43	44½
Atch., Top. & S. F.	73	73¼	71½	71½
At., Top. & S. F. pf.	94	94	92½	92½
Balt. & Ohio	88¼	88¼	88	88
Brooklyn Rapid Tran.	64	64	61½	62½
Canadian Pacific	109	109	106½	106½
Ches. & Ohio	43½	43	43	43
Chic. Gt. West	22½	22½	22	22½
Chic., Ind. & Lou.	58	60½	58	58½
Chi., Mil. & St. P.	150½	150½	154¼	154¼
Chi., R. I. & P.	138	138	136	136
Chi., Term. & Tr. pf.	39½	39½	39½	39½
Chic. & NW.	194	194	192½	192½
C., C., C. & St. L.	93½	93½	93½	93½
Clev., Lor. & W. pf.	69½	69½	69½	69½
Col. Fuel & Iron	55¼	55¼	55¼	55¼
Col. Southern 2d pf.	24	24	24	24
Col. & Hock. Val.	51	51	51	51
Col. & Hock. Val. pf.	73	73	73	73
Consolidated Gas	216¾	216¾	216¾	216¾
Del., Lack. & Western	220	220	220	220
Del. & Hudson	161	161	160	160
Den. & Rio G. pf.	97	97	96	96
Duluth S. S. & Atl.	10¼	10¼	10¼	10¼
Erie	30	30½	28¾	28¾
Erie 1st pf.	68	68	67	67
Erie 2d pf.	54½	54	53	53
Evansville & T. H.	63¼	63¼	62½	62½
Gen. Electric	253	253	251	251
Ill. Central	141¾	142½	141¾	142½
Inter. Paper	22½	22½	22	22
Inter. Power	96	96	95	95
Iowa Central pf.	70	70	70	70
L. E. & West. pf.	127	121	122	122
Manhattan ex-div.	114¾	114¾	113½	113½
Metro. St. RR.	162	162	159	159
Mex. Cent.	22	22	22	22
Mex. Nat. Certs.	12¼	12¼	12	12
M., St. P. & S.S.M. pf.	115	115¼	115	115
Mo., Kan. & Tex.	27	27	27	27
Mo., Kan. & Tex. pf.	52¾	52¾	52¼	52¼
Mo. Pacific	99¾	100	98	98¾
Norfolk & West.	51	52	51	51
N. Y. Airbrake	142	142	140	140
N. Y. Cent.	150¼	150¼	148¾	148¾
N. Y., Chic. & St. L.	39	39	38¼	38¼
N. Y., C. & St. L. pf.	78	80	78	80
Ontario & Western	32	32½	31½	31½
Pennsylvania	142	142½	140½	140½
People's Gas	109	109	106¾	107
Reading	39	39½	39	39½
Reading 1st pf.	74	74	74	74
Reading 2d pf.	50½	51	50	50½
Republic Steel	12	13	12	12¾
Rep. Steel pf.	63	63	60½	62
Southern Pacific	55	55¼	53¾	54¾
Southern Railway	30	30¾	30	30
South. Railway pf.	85¾	85¾	84¾	84¾
St. L. & S. F.	44	44	43	43
St. L. & S. F. 2d pf.	65½	65½	65½	65½
St. Louis SW.	27	27	27	27
St. Louis SW. pf.	61¼	61¼	61¼	61¼
Tenn. Coal & Iron	59	61	59	59½
Texas Pacific	39½	40	39	40
Twin City R. T.	100	100	100	100
Union Pacific	94	94¼	92½	94¼
Union Pacific pf.	87	87	86¼	86½
U. S. Leather	12½	12½	12¼	12¼
U. S. Leath. pf. ex. div	80	80	79	79
U. S. Rubber	17½	17½	17½	17½
U. S. Rub. pf.	39¾	39	39¾	39
Wabash pf.	37	38	37	37¼
U. S. Steel	41	41¾	40¾	40¾
U. S. Steel pf.	91	91½	90¼	90¼
Western Union Tel.	91¼	92	90½	90½
Wheel. & L. E.	17	17	17	17
Wisconsin Central	20¾	21	20	20¼
Wisconsin Central pf.	42	42	41	41



J. P. MORGAN.

OPINIONS OF FINANCIERS.

The news of the change in the condition of President McKinley was a shock to the leading financiers of Wall street. None of them, however, would admit that there was cause for alarm.

Here are the views of some of the prominent leaders of finance, gathered by Evening World reporters:

W. A. Nash, President of the Corn Exchange Bank—This news is a great disappointment. I am not apprehensive but I do not care to discuss the situation at the present time.

Russell Sage—Even though the worst should happen I do not look for any great business depression or startling decline in bonds and stocks. The past week has shown that the country is in good shape, and there is no danger of a widespread panic.

Henry W. Cannon, President of the Chase National Bank—The arrangements made at the close of last week by prominent banking and financial interests are still in force. I do not consider a special conference of bankers necessary at the moment.

J. Pierpont Morgan—The news is indeed sad and disappointing. I am deeply grieved to hear it. As for the financial situation, everything is safe. There is no cause for alarm. The banks of New York will take care of the financial situation even should the worst come to pass, which we hope and pray will not happen.

Manager Sherer, of the Clearing-House—The opening of the market was most encouraging. There was an eager buyer for every share of stock offered, and the way they were snapped up shows that the speculators have unlimited confidence in the financial solidity of the country.

Henry Clews—The market opened worse than on the morning after the attack on the President, because the news then was more reassuring and preparations had been made to meet the situation. Even though the President should die there is no fear of a panic. The financial interests of New York are able to take care of the market, no matter what emergency may arise.

SHARP BREAK IN LONDON MARKET.

Reports from Buffalo regarding President McKinley's condition spread consternation throughout the London stock market this morning. Stocks were unloaded on the market indiscriminately.

Extreme declines of 4 1-2 points were registered, with the St. Paul shares the heaviest sufferers. The price of this stock sank to the equivalent of 156 1-2, as compared with 161, the closing figure at the local market yesterday. Other losses of 3 per cent. or more were scored in Baltimore & Ohio, New York Central, Pennsylvania, Reading common, Southern Pacific and Union Pacific. The last named stock sold equivalent to 91, while Steel was down to 41 on the common and 91 on the preferred.

Later in the day trading came to a virtual standstill, brokers declining to deal except on very wide margins, and quotations for a time were entirely nominal, prices averaging 3 to 4 points below yesterday's final figures at New York.

A later cable from Buffalo that McKinley was dead added sharply to the depression, but traders were inclined to discredit this rumor, and business dwelt down, operators desiring to await reliable news from Buffalo.

BANK'S PLANS ARE HELD UP.

SEVENTH'S REORGANIZATION WILL NOT BE EFFECTED NOW.

Comptroller of the Currency Dawes Is in Buffalo and This Caused Delay.

WASHINGTON, Sept. 13.—William N. Cromwell, attorney; E. K. Stello, Edwin Gould, W. H. Taylor, R. W. Jones, jr., E. R. Thomas and Horace Raynor, receiver, representing the Reorganization Committee of the failed Seventh National Bank of New York, had a two-hours' conference to-day with Mr. Kane, the Deputy Comptroller of the Currency.

The plan of reorganization, which was submitted in writing, will be passed upon by Comptroller Dawes on his return from Buffalo.

The plan involves paying off all of the indebtedness of the bank and resuming business with capital of $1,700,000, which it is said has all been subscribed and paid in.

It also involves a new board of directors and an entirely new staff of executive officers.

The Reorganization Committee decided later to go to Buffalo to-night in an effort to see Comptroller of the Currency Dawes, and if possible to get a prompt approval of their plan for the reorganization of the bank.

Assistant United States District-Attorney Ernest E. Baldwin said this morning, "There will be nothing done in the matter of the Seventh National Bank to-day."

Gen. Burnett, the United States District-Attorney, was not present at his office to-day, neither were United States Commissioner Shields, who is away on his vacation; United States Commissioner Alexander, nor any of the judges of the Circuit or District Courts.

It is probable that no action will be taken in the matter of the indictments handed down by the Federal Grand Jury on Wednesday until some time next week.

ANARCHISTS IN COURT.

Habeas Corpus Case of Nine in Chicago Postponed.

CHICAGO, Sept. 13.—The hearing on the writ of habeas corpus issued on Wednesday for the release of the nine Anarchists under arrest here, was begun before Judge Chetlain in the Criminal Court to-day.

After prolonged argument on both sides the case was postponed until to-morrow.

COTTON MARKET IN BIG SLUMP.

M'KINLEY'S SETBACK THE MOVING INFLUENCE.

Sharp Break in Liverpool Also Tended to Increase the Selling.

The local cotton market opened extremely weak this mornin, with prices 9 to 12 points lower.

A sensational break of 8 to 9 1-2 points on an unfounded report that the President was dead, together with authentic despatches here, tended to discourage holders and to stimulate urgent short selling.

Reports that spot offerings south were heavy at lower prices aided in depressing the market.

After the call prices rallied slightly on active covering and buying for a rally by leading bulls.

Trading was very active.

The opening prices were: September, 7.46 to 7.50; October, 7.39 to 7.40; November, 7.42 to 7.43; December, 7.45 to 7.46; January, 7.47 to 7.48; February, 7.48 to 7.49; March, 7.49 to 7.50; April, 7.50 to 7.51; May, 7.50 bid.

The prices at 2.30 P. M. were: October, 7.39; December, 7.45; January, 7.45.

The Wheat Market.

The less favorable reports regarding President McKinley's condition were responsible for a drop of half a point in wheat and corn.

The wheat decline was, however, eventually checked by an absence of Argentine shipments, which exerted a sustaining effect also on corn.

There was little or no foreign trade this morning.

New York's opening prices were: December wheat, 76; October, 75 7-8; May, 79 1-4; December corn, 61 1-2.

Chicago's opening prices were: December wheat, 70 1-4 to 70 3-8; May, 73 3-4 to 73 5-8; September, 68; October, 68 3-8; December corn, 57 to 56 3-4; May, 58 5-8 to 58 3-4.

New York's closing prices were: May wheat, 79 bid; September wheat, 74 bid; October wheat, 73 3-8 bid; December wheat, 73 3-4 bid. May corn, 62 3-8; September corn, 61 1-8 bid; December corn, 61 3-8.

Chicago's closing prices were: September wheat, 67 7-8; October wheat, 68 1-2; December wheat, 70 1-4; May wheat, 73 3-4. September corn, 55; October corn, 55 1-2; December corn, 57.

John Daniell Sons & Sons

Are Offering Extraordinary Values IN Men's Medium-Weight Underclothing.

Just the article you want for present wear.

This Purchase comprises all the broken lines of White and Natural Wool Shirts and Drawers (of a leading manufacturer) at a price that enables us to offer them

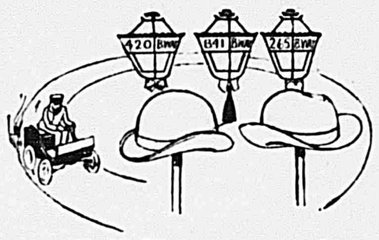
AT A BIG BARGAIN.

All sizes, running as large as 50 inches. Qualities range from 79c. to 1.50 per garment.

ALL WILL BE SOLD AT ONE PRICE, 59c. PER GARMENT.

NIGHT SHIRTS — Of fine Muslin, elegantly trimmed, made full and large, sizes 15 to 19 inches, the 75c. quality, on sale AT 49c. EACH.

Broadway. 8 & 9 Sts.



Around to Fall Hats again, $2 and $3.

Fall Scarves—Fall Gloves—Fall Hose—Fall Clothes.

Hackett, Carhart & Co.

3 BROADWAY Stores: Cor. 13th St. Cor. Canal St. Near Chambers St.

CITY, DEEP IN SORROW, AWAITS NEWS.

Even in Wall Street Business Is Neglected and the Ticker Forgotten.

Anxiety pervaded to the uttermost corners of the city to-day.

New York went to bed happy in the assurance that President McKinley was on the high road to recovery. New York awoke to hear that he was struggling in the valley of the shadow of death.

It was bitter news in truth, and the heart of the city was saddened.

In the financial district, that panicky whirlpool of fear and distrust, the last place in the world that is expected to produce sympathy, there was genuine grief and sorrow over the disquieting news from Buffalo.

The shopping district, where women in frenzy tramp on each other and elbow each other, was strangely quiet to-day. The women were there, but they were subdued.

Not generally newspaper buyers, they kept the stocks of the boys who ran among them depleted. They talked not of bargains, but of the news from Buffalo.

Sympathy for the Wife.

It was in this district of the city that the name of Mrs. McKinley was most frequently heard. The feminine heart went out to the patient, suffering woman.

Tears gathered in the eyes of the women as they talked of the Lady of the White House, alone in her great grief and facing the crisis of her lifetime.

Bulletin boards all over the city were scanned by great crowds of serious faces. The crowds were silent, the only noise heard being a subdued buzz as a late piece of news was posted.

In Park Row the thoroughfare was blocked, and the streets in front of The World's uptown and Harlem offices were well nigh impassable.

Street cars ran past the bulletin boards slowly in order that the passengers might have a chance to read.

Forgot to Eat Lunch.

During the noon hour thousands of men and women instead of taking lunch flocked to the bulletin boards for information as to the President's condition. Not in years, save on the occasion of some holiday celebration, were there such crowds in the downtown streets.

All over the city there were numerous false reports of the death of the President. In some places flags were half-masted.

The Blyn Shoe

The new Fall shapes are ready. The style—the quality—the fit and finish that have marked the Blyn Shoes in past seasons are particularly prominent in these newest models. Blyn Shoes mean

Foot Ease,
Shoe Style,
Shoe Service

and Shoe Economy that is made possible only by our large facilities—direct selling, economical management, and the fact that we are satisfied with a small profit.

For Men $2.00 to $4.00.
For Women $1.50 to $3.50.

I. Blyn & Sons.

FACTORY—401, 403, 405 EAST 91ST ST.

Three Handy Stores: THIRD AVE., corner 122d St. 609 Eighth Ave., 39th & 40th Sts 162 Bowery, near Broome.

DR. M'BURNEY GOES BACK TO BUFFALO.

(Special to The Evening World.)

SPRINGFIELD, Mass., Sept. 13.—Dr. Charles McBurney, who was so stisfied with the President's condition yesterday that he left Buffalo in company with Secretary Root, has started back to the President's bedside with all speed.

The surgeon and the Secretary of War parted at Albany, Mr. Root going on to New York and Dr. McBurney making a short stay in Albany before going on to Pittsfield.

In Albany Dr. McBurney when told of the President's condition at 11 o'clock last night said that he still considered the outlook favorable.

When the Doctor received from The Evening World the disquieting news this morning he decided at once to make the trip back to Buffalo.

Upon reaching Stockbridge Dr. McBurney procured the fastest horse he could get and drove to State Line, where he took the 10.47 train to Albany. At Albany a special train took him on to Buffalo.

Dr. McBurney before leaving this morning said that from the first the President's heart action had caused the physicians some anxiety. From the bulletin issued at 7.45 this morning, which was the latest he had received, Dr. McBurney said he should judge that the President's condition was very critical.

HAY REMAINS IN WASHINGTON.

WASHINGTON, Sept. 13.—The untoward news from the President's bedside came upon Washington with almost as great a shock as was caused by the first report of the murderous attack upon him.

Secretary Hay was among those first notified of the turn for the worse in the early morning, and he considered for a moment whether or not he should hasten to Buffalo. He decided not to do so, but to remain on guard at the National Capital ready to meet here any emergency that might arise.

This decision was in line with an understanding reached between the Cabinet members in Buffalo when it was determined that the Secretary of State should await a summons from his colleagues before returning to Buffalo. Therefore, the Secretary came to his office early, and after putting himself in communication with the White House and thence with the Milburn house at Buffalo, sat anxiously scanning the bulletins that came in and awaiting any call that might be made upon him.

The Chinese Minister called in great agitation to express his deep concern and sympathy.

Postmaster-General Smith arrived here at 9 o'clock to-day from Buffalo. Until early this morning he had no intimation of the President's changed condition. He hurried to the White House, accompanied by Senator McComas, of Maryland. After glancing over the despatches received there Mr. Smith announced that he probably would leave for Buffalo on the first train.

95th YEAR.

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Chatham Square: 193 to 205 Park Row, Chatham Square.

121st Street: 2226 to 2234 Third Ave., Corner 121st St.

EVERYTHING FOR HOUSEKEEPING.
EVERYTHING RELIABLE.

CARPETS

NEW FALL DESIGNS.

FURNITURE

NEW FALL STYLES.

Rockers, Easy Chairs, Fancy Chairs, Morris Chairs, Desks, Cabinets, Bookcases, Lamps, Clocks, Mats, Stoves, Ranges, Kitchen Goods, Bedsteads, Tables, Washstands, Pictures, Sofas, Lounges, Chiffoniers, Mirrors, Rugs, Oilcloth, Linoleum, Matting, Parlor Suits, Dining Room Suits, Bedroom Suits.

EVERYTHING YOU CAN THINK OF.

Cash or Liberal Credit.

Figure out how much money you can spare a week or a month, and we will do the rest. Let us show you how nicely we can furnish a home and how little it costs.

Customers may add to their accounts in either store or make payments at either, suiting their own convenience. No extra charges of any kind.

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H. Batterman

Tremendous Reductions in Household Linens.

TABLE DAMASK, all linen, full bleached, 63 inch; Six Choice Patterns. Value 59c. per yard, 45c

LINEN HUCK TOWELS, colored borders, hemmed ready for use, 21 inches wide, 38 inches long, 12½c

ALL-LINEN ROLLER TOWELLING, 18 inches wide, Extra heavy quality, 10c

Parlor Suite Only 37.50.

One of Our Great Furniture Inaugural Specials.

1 Sofa, 2 Arm Chairs, 2 Reception Chairs, Best Upholstering, Finely Finished Frames, Tapestry Damask or Velour.

Broadway, Graham and Flushing Aves., Brooklyn.

MR. ROOT HURRIES BACK TO BUFFALO

Shocked at News of President's Relapse When Informed by Evening World.

News of the alarming turn in President McKinley's condition was conveyed to Secretary of War Root at 7 o'clock this morning by an Evening World reporter.

Secretary Root dressed immediately.

"I am shocked and dumfounded by the news in these official despatches," he said, as he read The Evening World's news. "I had no idea that a relapse would occur. I hope that the slight rally at daybreak may result in further improvement.

"When I left Buffalo yesterday the President seemed entirely out of danger. Everything was most hopeful. This is shocking.

"I have sent my valet to secure transportation for Mrs. Root and myself, and I will return to Buffalo in an hour. It looks very dark, but Secretary Wilson says there is a fighting chance. So let us hope for the best."

Secretary Root ate a hurried breakfast while waiting for his carriage. While at breakfast he received a telegram from Secretary Cortelyou, summoning him to Buffalo and telling him of the President's condition.

"This confirms The Evening World's bulletins," he said to an Evening World reporter.

The Secretary was driven from his home to the Union League Club, where he called for his mail, and from there to the Grand Central Station. He caught the Empire State Express for Buffalo.

World Wants Have Never Failed to Give the Best Results!

943 Paid Help Wants in this morning's World.

BUT

373 Paid Help Wants in the 13 other New York papers combined.

AGENTS	13	MACHINISTS	5
BAKERS	4	MOULDERS	5
BARTENDERS	4	MEN	6
BONNAZ	5	MILLINERS	6
BOOKKEEPERS	8	NECKWEAR	4
BOYS	96	NURSES	12
BUFFERS	3	OPERATORS	18
BUSHELMEN	5	OMNIBUSES	3
BUTCHERS	26	PAPER BOXES	5
CANVASSERS	4	PAINTERS	29
CARPENTERS	6	PAPERHANGERS	6
CARPET LAYERS	3	PARQUET FLOOR LAYERS	3
CASHIERS	3	PHOTOGRAPHERS	4
CHAMBERMAIDS	16	PIANO HANDS	3
CLERKS	4	POLISHERS	3
COLLECTORS	3	PORTERS	6
COMPOSITORS	8	PRESSERS	10
COOKS	25	SALESLADIES	6
CUTTERS	6	SALESMEN	22
DISHWASHERS	11	SHIPPING CLERKS	3
DRIVERS	7	SILVERSMITHS	4
DRUG CLERKS	16	STOCK CLERKS	3
ELEVATOR RUNNERS	3	STENOGRAPHERS	3
EMBROIDERERS	3	TAILORS	9
ENGINEERS	2	TINSMITHS	4
FEEDERS	9	UPHOLSTERERS	6
FIREMEN	4	USEFUL MEN	3
GIRLS	30	VARNISHERS	4
GROCERY CLERKS	3	WAITERS	29
HARNESS MAKERS	3	WAITRESSES	22
HORSESHOERS	3	WOODWORKERS	3
HOUSEWORK	94	MISCELLANEOUS	234
JANITORS	6		
JEWELLERS	5	TOTAL	943
KITCHENWORK	6		

Where and when to advertise. Now. In the Sunday World Want sheet.