

COPPER DOWN TO 72 1/2

Amalgamated Stock Hammered Down to a New Low Record.

73 1/2 AT MARKET'S CLOSE.

Sold at 130 Last May and Only a Week Ago Was Selling for 88.

Amalgamated Copper, which in May last sold for 130, today made a new low record, breaking to 72 1/2. It opened today at 75 1/4, broke to 75, rallied a point and then began rapidly dropping off by quarters to 72 1/2, when there was a slight recovery, the market closing at 72 1/2.

An understanding has been reached, it is said, among all the large producers of copper not to shade the price of copper for the next sixty days.

Included in the agreement are parties to the agreement are said to be the Amalgamated Company, Phelps, Dodge & Co., Caterpillar and Hecla, Quincy and the W. A. Clark interests.

Other prominent issues also felt the influence and showed good advances, prices moving up steadily until Amalgamated Copper suddenly broke.

The entire market reacted and early gains were lost.

Manhattan sagged off to the opening level, 135, while Brooklyn Rapid Transit and Sugar fell slightly below the opening pressure. Sugar had advanced to 125 1/2, but fell back over a point to the opening.

\$100,000,000 Shrinkage.

Within seven months the shrinkage in the value of the Copper Trust's prices aggregated \$100,000,000.

Hundreds had been ruined in the recent manipulation movement which started less than a week ago.

At that time Amalgamated Copper was selling at 88. It was said that an inside pool had been formed to punish Heinze and Lawson, two opponents of the Trust, and prices were to be battered down until they gave in.

This campaign proceeded without hindrance until yesterday.

Then there was a wild crash in the copper markets of London and Paris. Prices there were so low that Amalgamated Copper here fell to the record low level of 75.

Price of Copper Cut.

It is stated today that H. H. Rogers, President of the Amalgamated, has made contracts for nearly \$5,000,000 pounds of copper at reductions from the price quoted by the United Metals Selling Company.

Though the nominal price today is claimed by the Trust's responsible heads in New York to be 17 cents, it is asserted positively that concessions are being obtained from the Amalgamated Copper Company at a price of 15 cents, which brings the price to the level of 15 cents.

Reports from Montana state that the mines of the Amalgamated company are practically closed.

Dividends May Be Lower.

It is claimed that the Amalgamated Company cannot pay 5 per cent. dividends on its stock when copper is selling below 17 cents a pound. As it has already been forced to reduce its dividend from 8 to 6 per cent, the outcome of the present manipulation is of grave concern to its widely scattered stockholders.

Investment holders of Amalgamated, many of whom are women, have been frightened into selling by the action of the officers of the Trust in refusing all information.

The total sales of stocks today were 457,100 shares.

COPPER STEADY AT LONDON.

The market for American securities at London ruled steady today, with prices on a level with yesterday's closing at New York. The copper stocks also showed marked declines on light trading. Local operators attributed the late decline in copper to some extent to legislation for the accession of the Marcus Daly estate, Anaconda, Northern Pacific and United States Steel displayed gains of 7 1/2, 1 1/2 and 1 1/2 per cent, respectively, the last named selling equivalent to 42 1/2.

The Wheat Market.

Wheat opened strong and active on heavy buying for the short account. May was carried up to \$2.74, on the first sales, from which it fell back to \$2.58.

Foreign houses bought a little wheat at the start.

Scalpers anticipated a continuation of yesterday's Southwest strength, and were much disappointed at the weakness displayed.

Corn opened unchanged.

New York's opening prices were: May wheat, \$2.73; December, \$2.73 to \$2.74; Chicago's opening prices were: May wheat, \$2.18 to \$2.19; December, \$2.18 to \$2.19; May corn, \$1.13 to \$1.14; December, \$1.13 to \$1.14.

New York's closing prices were: December wheat, \$2.58; March wheat, \$2.58; May wheat, \$2.73; December corn, \$1.13 to \$1.14; May corn, \$1.13 to \$1.14; July corn, \$1.12.

The Cotton Market.

The local cotton market opened steady today, with prices unchanged to 2 points higher.

Alexander's crop estimate was a complete surprise to the trade, which had not yet recovered from the price estimate. Liverpool, too, was up more than expected, and weather south was not abnormally cold in many sections.

After the call the market was distinguished to drive lower under selling by room longs and by bear operators, due to an absence of supporting orders.

The opening prices were: December, \$2.20 to \$2.21; January, \$2.19 to \$2.20; February, \$2.18 to \$2.19; March, \$2.17 to \$2.18; April, \$2.16 to \$2.17; May, \$2.15 to \$2.16; June, \$2.14 to \$2.15; July, \$2.13 to \$2.14; August, \$2.12 to \$2.13; September, \$2.11 to \$2.12; October, \$2.10 to \$2.11; November, \$2.09 to \$2.10; December, \$2.08 to \$2.09.

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MR. AND MRS. SHAW TO MAKE DARING AUTOMOBILE TRIP.



THE STOCK QUOTATIONS.

Table of stock quotations including Amalgamated Copper, Am. Locomotive, Am. Sugar, etc., with columns for Open, High, Low, and Close.

MANY HORSES FELL ON ICY PAVEMENTS.

The condition of the city's streets, which yesterday were like ice, is much better today, and fewer horses are falling, but the pavements are still so slippery that it is not safe for drivers to relax their caution.

GAS EXPLOSION BLEW OUT WINDOW.

An explosion caused by leaking gas mains occurred in the cellar of No. 430 West Broadway at 9:30 o'clock this morning and scared everybody in the neighborhood, but did no serious damage.

WEEKLY BANK STATEMENT.

Table showing the statement of the Associated Banks for the week ending 29th Nov. 1901, including deposits, loans, and reserves.

PORT OF NEW YORK.

Table of shipping news including arrivals and outgoing steamships from the Port of New York.

MAN BADLY BURNED.

Trled to Light Fire with Kerosene with Disastrous Results. Joseph Cannon, fifty-six years old, of No. 34 West Forty-ninth street, tried to light a fire with kerosene this morning and was taken to Roosevelt Hospital badly burned about the hands and face.

THREE ALARM FIRE.

A Six-Story Business Building Threatened with Destruction. A fire that called out the third alarm was discovered at 6 o'clock this morning in the fourth story of the six-story business building, Nos. 117 and 119 Prince street, near Greene.

OPEN FAUCET MADE FLOOD.

Ruined \$2,500 Worth of Tobacco Stock in Basement. A faucet accidentally left open on the ground floor of No. 737 First avenue last night flooded the basement and damaged tobacco stock there worth \$2,500.

BARK LEAKING AT SEA.

Eleanor M. Williams Aided by the Seneca. The Ward line steamer Seneca, which arrived today from Havana, reported having in Nov. 28, in latitude 31 37, longitude 74 46, spoken the barkentine Eleanor M. Williams, Capt. Corbett, from Port Tampa, Nov. 14 for New York.

STERN BROTHERS

call attention to an exceptionally attractive display of Mourning Millinery Correct styles in Crepe and Soie Hats & Bonnets. Mournin Hats Made to Order with special care and promptness.

MANY LIVES SAVED IN FIRE

Disastrous Early Morning Blaze in Bronx Buildings.

RESCUERS' GOOD WORK.

Quick Discovery of the Flames Prevented a Loss of Life.

Ten families were rendered homeless early this morning by a fire which destroyed the entire row of three-story frame flat houses from No. 577 to No. 582 East One Hundred and Fifty-sixth street, between Westchester and Prospect avenues.

Yesterday afternoon there was a fire on the top floor of No. 982, which was vacant. The damage amounted to about \$500. The fire spread so rapidly that there was no time to save anything and most of the inmates escaped in their night clothes.

They were all sheltered by the neighbors, and Mrs. Smith, of No. 969 East One Hundred and Fifty-sixth street, prepared a breakfast and distributed it among the fire-stricken neighbors.

In No. 977 lived the families of George Grandell, Edward L. Lessler and George Wendelken; in No. 979, William Briggs and Theodore Taubenblatt; in No. 981, Charles Fredericks and Samuel Scheuer; and in No. 983, Benjamin Brill and Samuel Youngman.

The damage will amount to \$15,000.

THE VANDERBILT "Common-Sense" Baby.

Photographs and Description of the Hygienic, Though Expensive, Garments that Are Worn by the Little Heir to the Vanderbilt Fortunes.

New York's Next Police Commissioner, Col. John N. Partridge, Interviewed and Sketched for Sunday World by KATE CAREW.

"Guarantee" CLOTHING COMPANY.

Uptown Cor. 127th St. and 3d Ave.

How the Bulgarian Brigands Treat Their Captives.

Thrilling Narrative of the Tortures Inflicted by the Captors of Miss Stone, the Missionary, by Two of Their Escaped Prisoners.

How the Pike Sisters Captured Three Outlaws.

Daring Feat of Pennsylvania Girls Who Rounded Up a Band of Horse-Thieves at the Point of a Rifle. Illustrated.

How the Cupid Bothered by Miss Vivian Sartoris.

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Read Kate Carew's Interview with Col. John N. Partridge, the New Police Commissioner.

TO-MORROW'S SUNDAY WORLD

How the Woman of 25 Years Hence May Dress. Daring Prophecy of a French Artist, with His Drawings of Possible Costumes. In 4 Colors.

President's Inamorata the Stake in a Game of Cards. Romance of the Beautiful Enslaver of President Van Buren, and Why She Had to Leave the Country. Illustrated.

Max O'Rell Says, "American Men Are the Slaves of Women!" In a Brilliant Article in To-Morrow's Sunday World the Famous French Student of Human Nature Answers

Mme. Sarah Grand Sardou and the Spirits. Incredible, Marvellous Proofs Presented by the Great French Dramatist of the Existence of Spirits. Illustrated.

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