ALL THE LATEST NEWS OF THE BUSINESS WORLD.

RAILROADS LED STOCK MARKET.

Prices Advanced Under Conviction that Crop Damage Reports Were Exagerated.

COALERS HELD STEADY.

Possibility of Gold Exports Caused Some Hesitancy but Tone Was Generally Strong—Steel Got Local Support.

The railway group was the feature of to-day's trading. Nearly every high-class specialty in the list advanced, and the activity in these particular issues was divided.

A careful study of the reports of Western railroads on the crop and rain situation led Wall street to the conclusion that comparatively little damage has been done.

The chief injury has been to oats, the damage to corn and wheat being far below the figures given in speculative reports last week. The increase in the corn acreage will more than offset any losses from too much water in the corn belt, and thus far the indications are that losses in the wheat section are insignificant.

Reassured as to the temporary crop situation, speculation hesitated and was held back to some extent over the possibility of gold exports.

London Sells Americans.

London's sluggish opening and its decided tone of hostility toward the entire American list, found little reflection on the exchange. It sold over 25,000 shares.

Although the volume of trading was still restricted and largely of a professional nature ther was an evident disposition to ignore everything but the domestic issues of good or bad crop conditions and god or bad harvesting weather.

At the opening the market was irregular, but prices in a majority of instances quickly reached a higher level than Thursday's close.

Rock Island, Illinois Central, Louisville and Nashville and Missouri Pacific led the railway list in scoring advances. The Rock Island buying was said to be for the management and indicated that the Western contingent was again aggressive

Reading and the anthracite coalers were firm, but the trading in them was not heavy, the operators apparently waiting for more definite news as to the probable end of trouble at the mines.

Soft Coal Stocks Active.

The soft coal stocks were decidedly active on advancing prices and the volume of trading was good. The recent favorable reports of the soft coal roads, showing enormous increase in business, were responsible for the activity to-day.

A strong effort was made by the big bear pool in Sugar to scale down prices, but after they had forced the price down a point and more, the bears broke and ran to cover.

Amalgamated Copper and American Ice, the two industrials with pronounced bolting tendencies, rallied fractionally and were given some support on the strength shown.

The steel stocks were quiet and steady, with London selling and New York buying. So strong was the support given here that the pessimistic bears abroad later in the day changed front and began to purchase, instead of sell.

Possible Gold Exports.

In the foreign exchange market sterling exchange was firm but rather quiet. The market still remains at the gold exporting point, but none can go out before Wednesday or Thursday.

Sterling at Paris was quoted at figures which indicated that if the demand for exchange remains good some gold will be shipped this week.

Call money was quoted at 4, 4 1-2 and 5 per cent., with not enough demand to warrant any danger of a flurry.

CURB MARKET DULL.

Very Little Inquiry, and Trades Were Limited in Number.

The curb market was dull and nominally unchanged from the close last Thursday. There was very little inquiry, and only a few trades were reported in the first hour.

Quotations for the active stocks were:

	Bid.	Asked.
American Gas	11⅝	12⅛
American Can pf	54	55
American Tobacco	328	340
Bay State Gas	1⅞	2
Greene Copper	27⅝	28⅛
Hav. Commercial pf	60⅝	62
Nor Gen	103	104
San Fran. Consol	90½	91½
United Copper	34	34½

The Wheat Market.

The wheat market to-day opened quiet. It was expected that the market would display good strength at the start, owing to the heavy rains in the Southwestern States, but after starting at about Thursday's final prices the market weakened. Corn opened irregular, with sentiment inclined to be bearish. Trading was quiet, with little new buying in sight.

New York's opening prices were: Wheat: May, 81 1-2 bid; September, 78 3-4 to 78 7-8; July, 80 7-8 offered; December, 79 1-2. Corn—September, 64 1-4. Chicago's opening prices were: Wheat—July, 74 7-8 to 74 1-4; September, 73 3-8 to 73 1-4; December, 73 7-8 to 74 1-8; May, 76 1-4. Corn—September, 61 3-8 to 61; December, 47 5-8 to 47; May, 44 3-4 to 44 1-4.

New York's closing prices were: Wheat—May, 82 1-4 nominal; July, 81 bid; September, 79 1-8 offered; December, 79 7-8. Corn—May, 50 1-4 offered; July, 69 1-4 bid; September, 64 5-8 offered; December, 63 offered.

Chicago's closing prices were: Wheat—July, 75 5-8; September, 73 7-8; December, 75 5-8 offered; May, 77 1-2. Corn—July, 64; September, 62 1-4; December, 46; May, 44 3-4 bid.

GOSSIP OF WALL STREET.

Expect Mines to Open.

President Truesdale's emphatic statement that the coal operators would decline to meet President Mitchell, of the Mine Workers' Union, for a conference, was taken by the Street to mean that henceforth the attitude of the operators is to be an aggressive one. The announcement that an attempt is to be made to reopen the mines is expected soon. The market condition of the stocks of the coal roads indicates Wall street's belief in early and important developments from the mine regions.

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The report of the Louisville and Nashville Railroad for the year ending June 30 shows an increase in the gross earnings of $2,646,555, which is large enough to justify the belief that the directors' meeting this week will increase the dividend rate.

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Railroad Presidents to Meet.

President George Gould, of the Missouri Pacific; President Joseph Ramsey, of the Wabash; President William Leeds, of the Rock Island, and President Julius Walsh, of the St. Louis Terminal Association, will meet here to-morrow. They are to attempt to adjust the Wabash-Rock Island terminal fight in St. Louis, which culminated in the recent bitter struggle to control the Wiggins Ferry Association. The contest has already cost hundreds of thousands of dollars, paid out in the endeavor to purchase Wiggins Ferry stock. The Rock Island is now in position to demand terms of George Gould.

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The Pennsylvania Railroad Company announces that it has placed its contracts for new steel rails for next year. It has ordered for the lines east and west of Pittsburg 207,000 tons of steel rails. The total cost will be $5,000,000.

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New Trust Company.

The Windsor Trust Company is to be formed with a capital stock of not less than $2,000,000. Among the incorporators are William H. Baldwin, Jr., August Belmont, Daniel O'Day, E. B. Thomas, W. B. Leeds, Cornelius Vanderbilt, James Gayley, Ernest Iselin, Robert H. McCurdy, Charles D. Wetmore and Cord Meyer.

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The Warner-Quinlan Asphalt Company will bring suit for damages against the Government, charging that it interfered with the company's business in mining asphalt in Venezuela. The damages are fixed at $1,000,000.

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Goulds After "Drum Point."

Edward Lauterbach, President of the Baltimore & Southern, otherwise known as the Drum Point road of Baltimore, is considering a proposition to purchase the road made by the Goulds. They want the line because of its franchise of water front rights in Baltimore, needed by the Wabash for its tidewater outlet. If the offer is accepted the Wabash will secure at once a deep-water harbor where the largest sea-going vessels may anchor with safety.

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An increase of capital stock from $10,000 to $4,000,000 has been made by the Stanley Electric company. A big pending deal which includes a number of important electric interests is about to be carried through.

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Money Is Going West.

The West has begun drawing currency from New York for the crop movement. Already $1,000,000 has been sent from here to the interior, and for several weeks to come the movement will be one of magnitude. Recent flow of money from the interior to Wall street has been checked and from now until the grain crop is fairly on the way to market the local banks will lose in cash to the interior a big sum each week. This is one of the most important current money movements of the year.

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The Chicago and Northwestern Railroad has completed double tracking its main line as far as Omaha. This gives it the first double track line between Chicago and the Missouri River and puts it in a strong strategic position.

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To Build British Trolley Line.

New York and Philadelphia capitalists, among whom are P. A. B. Widener, William L. Elkins, Thomas Dolan, Thomas F. Ryan, William C. Whitney, J. P. Morgan and William Rockefeller, are to build a trolley line in England, between Manchester and Liverpool. All the millions required to build the new road are to be supplied by this group of American capitalists, who dominate the street transportation systems of Manhattan Island and the city of Philadelphia. Work on the new project is to be started immediately.

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Moores Renew Contest.

The Moore brothers, John W. Gates and Henry C. Frick, who were beaten by William K. Vanderbilt in their first effort to secure representation on the directorate of the Chicago & Northwestern Railway, have organized another pool for the same purpose. They are said to have not less than $20,000,000 available, and are determined that their original plans shall not miscarry a second time. Mr. Vanderbilt is said to be equally determined to checkmate them again, and the contest will be a vigorously conducted one.

THE QUOTATIONS.

Shares.		High.	Low.	Clos
3,000	Amal. Copper	65⅝	64⅛	64⅝
200	Am. Bicycle	6⅝	6⅝	6⅝
300	Am. Car & Foundry	32⅝	32⅛	32⅛
300	Am. Car & Fndry. pf	91⅝	91⅝	91⅝
100	Am. Cotton Oil	51⅛	51⅛	51⅛
100	Am. Grass Twine	57⅝	57⅛	57⅝
1,400	Am. Ice Co	11⅛	10⅝	11⅛
700	Am. Ice Co. pf	40	39⅝	39⅝
200	Am. Linseed	23½	23⅛	23⅛
100	Am. Linseed pf	51	51	51
500	Am. Locomotive	32⅝	32	32⅛
500	Am. Loco. pf	94	94	94
400	Am. Smelt. & Ref	47⅝	47	47
800	Am. Smelt. & Ref. pf	98	97½	97⅝
100	Am. Snuff pf	98	98	98
9,700	Am. Sugar	129	127⅝	128⅝
100	Am. Tel. & Tel. Co	165½	165½	165½
21,800	Atch., Top. & S. F.	84	83⅝	83⅝
9,600	At., Top. & S. F. pf	99⅝	99	99⅝
8,900	B. & O.	108⅝	108	108⅛
800	Brooklyn Rapid Tran.	68⅝	67⅝	67⅝
5,900	Canadian Pacific	136⅝	135⅝	136⅝
600	Canada Southern	91	89⅝	91
4,600	Ches. & Ohio	48⅝	48⅛	48⅛
800	Chic. Un. Trac	17	16⅝	16⅝
9,200	Chic. Gt. West	30½	29⅝	30⅛
100	Chic. Gt. West. A	87⅝	87⅝	87⅝
100	Chic. Gt. West. B	48	48	48
100	Chi., Ind. & Lou	75⅝	75⅝	75⅝
20,700	Chi., M. & St. P.	176⅝	174⅛	176
1,200	Chi., M. & St. P. pf	192	192	192
9,100	Chi., R. I. & Pac.	182½	178	180
600	Chi., Term. & Transf	21	21	21
100	Chi., Term. & Tr. pf	38⅝	38⅛	38⅝
300	Chi., & Alton	38	37⅝	38
1,800	Chic. & East. Ill.	202	199⅝	202
100	Chic. & N.W.	258½	257	257
100	Chic. & N.W. pf	270	270	270
200	Cin., C., C. & St. L.	105⅝	105	105⅝
2,700	Col. Fuel & Iron	95⅝	91	94⅝
200	Col. South.	30⅝	30⅛	30⅛
400	Col. South. 2d pf	44	43½	44
7,900	Col. & Hock. Val.	89⅝	87	89
400	Col. & Hock. Val. pf.	92	90⅝	90⅝
1,000	Con. Gas	224⅝	224⅝	224⅝
400	Con. Tob. pf	124⅝	123⅝	123⅝
100	Corn Prod. Co	28⅝	28⅝	28⅝
100	Del., Lack. & W.	278⅝	278⅝	278⅝
100	Del. & Hud.	176½	176⅛	176½
400	Den. & Rio G. pf	90⅝	90½	90⅝
5,700	Des Moines & No. D.	12⅝	10⅝	12⅝
400	Detroit South.	20⅝	20⅛	20⅝
300	Detroit South. pf	39⅝	39⅝	39⅝
600	Dis. Co.	5⅝	5⅝	5⅝
1,000	Dis. Co. pf	36⅝	36	36⅝
300	Erie & S. & Atl.	17⅝	17⅛	17⅛
200	Eq. Gas	85⅝	85⅝	85⅝
2,200	Erie	38⅝	38⅛	38⅝
400	Erie 1st pf	68⅝	68⅛	68⅝
100	Evansville & T. H.	51⅛	51⅛	51⅛
100	Gen. Chem. pf	100⅛	100⅛	100⅛
1,200	Geo. A. Fuller Co.	51⅛	49	50
200	Geo. A. Fuller Co. pf	95	94⅝	95
200	Great Northern pf	187⅝	187⅛	187⅝
18,600	Illinois Central	164⅝	161⅝	163½
100	Inter. Power	74	74	74
400	Iowa Central	49	48⅝	48⅝
200	Iowa Central pf	87	87	87
1,300	K., C., Pit. & M. pf	81⅝	81⅛	81⅛
1,500	Kan. City South.	34⅛	33⅝	34
800	Kan. City South. pf	59⅝	59	59⅝
400	Keokuk & Des M.	22⅝	21⅝	22⅛
14,100	Louis. & Nash.	142⅝	140⅝	141⅝
1,100	Manhattan	132½	130	132⅛
800	Metro. St. RR.	149	148⅝	148⅝
7,900	Mexican Central	26⅝	26⅛	26½
700	Minn. & St. Louis	111⅝	111⅝	111⅝
200	M., St. P. & S. S. M.	90	90	90
100	M., St. P. & S. S. M. pf	122	122	122
300	Mo., Kan. & Tex.	27⅝	27½	27⅝
1,300	Mo., Kan. & Tex. pf.	59⅝	58½	59⅛
20,000	Mo. Pacific	110⅝	109⅝	110⅝
500	Nash., Chat. & St. L.	106⅝	106⅝	106
100	Nat. Biscuit pf	106	106	106
200	Nat. Lead	21⅝	21⅝	21⅝
200	Nat. RR. of Mex.	18⅝	18⅝	18⅝
500	N. Y. Central	152	151½	152
3,600	Norfolk & West.	57⅝	57	57
300	N. Y. Airbrake	109	107½	109
5,200	N. Y. Central	156½	155⅝	156
2,600	Ontario & West.	29⅝	29⅝	29⅝
300	Pacific Coast	67½	67½	67½
600	Pacific Mail	41	40⅝	40⅝
31,500	Penn.	153⅝	152½	153⅛
100	People's Gas	101⅝	101⅝	101⅝
200	Pitts., C., C. & St. L.	97	96	97
100	Pressed Steel	46⅝	46⅛	46⅛
200	Ry. Sec. Co.	95	94⅝	95
8,400	Reading	67	66⅝	66⅝
100	Reading 1st pf	84	84	84
300	Reading 2d pf	74⅝	74⅝	74⅝
600	Rep. Steel	17⅝	17⅛	17⅝
200	Rep. Steel pf	73⅝	73⅛	73⅝
1,200	Ry. Steel Spring	31	30⅝	31
400	Ry. Steel Spring pf	85⅝	86	85⅝
100	Rutland pf	80	80	80
11,900	South. Pac.	65⅝	64⅝	65⅝
6,200	South. Ry.	37⅝	36⅝	37⅛
400	South. Ry pf	96⅝	96⅝	96⅝
500	St. J. & G. I. 2d pf	34	33⅝	33⅝
100	St. L. & S. F.	68⅝	68⅝	68⅝
200	St. L. & S. F. 2d pf	73	72⅝	72⅝
1,300	St. Louis S. W.	31⅝	31⅛	31⅛
2,200	St. Louis SW. pf	70	68⅝	69⅛
1,700	Tenn. Coal & Iron	64	62⅝	64
3,300	Texas Pacific	44⅝	43⅝	43⅝
100	Third Avenue	131⅛	131⅛	131⅛
800	Tol., St. L. & West.	21	21	21
200	Tol., St. L. & W. pf	37⅝	37⅛	37⅛
100	Twin City R. T.	120	120	120
22,800	Union Pacific	105⅝	105¼	105⅝
600	Union Pacific pf	89⅝	89	89⅛
1,700	U. S. Leather	12⅝	12⅛	12⅝
100	U. S. Leather pf	84⅝	84⅝	84⅝
100	U. S. Rubber pf	56	56	56
11,400	U. S. Steel	38⅝	38⅛	38⅝
6,800	U. S. Steel pf	90⅝	89⅝	90⅛
300	Virg.-Carolina Chem.	68⅝	68⅝	68⅝
1,900	Wabash	30⅝	30⅛	30⅝
2,600	Wabash pf	46⅝	46	46⅝
200	West. Union Tel.	87⅝	87⅛	87⅛
200	Wheel. & L. E.	22⅝	22⅛	22⅛
100	Wheel. & L. E. 1st pf	63⅝	63⅛	63⅛
300	Wis. Central	27⅝	26⅝	26⅝
900	Wis. Central pf	49⅝	48⅝	49

The total sales of stocks were 388,800 shares, and of bonds $3,100,000.

Dull on Berlin Boerse.

BERLIN, July 7.—Little business was transacted on the Boerse to-day owing to the absence of encouraging factors. Italians were easier as the result of sales for Italian account.

$10,000 VERDICT FOR BROKER PAINE.

Former Bookkeeper and a Speculator in Stocks Were Sued for False Imprisonment—Suit Not Defended.

J. Overton Paine, the head of the firm of J. Overton Paine & Co., stockbrokers at No. 55 Broad street, to-day obtained a verdict from a Sheriff's jury, after a trial before Under Sheriff Moen, for $10,000 damages against Martin D. Jewell and Alexander Rex. Grossman, for false arrest and imprisonment. Mr. Paine sought to recover $100,000.

Grossman was a bookkeeper of Paine's and had charge of a branch office at No. 139 Bowery. Jewell had Mr. Paine arrested on a charge of grand larceny, claiming that he had failed to account for $1,400 placed with him to invest.

He said he was informed when he obtained an accounting that his margins had been wiped out, and asserted that Grossman had told him his money had not been invested.

Grossman testified against his former employer in the proceedings before Magistrate Olmsted, which ended in the discharge of Mr. Paine.

Mr. Paine then brought suit, and the defendants, filing no answer, judgment was granted against them by default. Upon this a Sheriff's jury was impanelled to assess damages against them, with the result stated.

9,000 FREIGHT HANDLERS QUIT

Big Strike Begun To-Day in Chicago, and Business Is Practically Tied Up.

MAY BE A LONG FIGHT.

Men Walked Out with Cheers After Committee Had Visited Railroad Officials in Effort to Effect Agreement.

CHICAGO, July 7.—A strike of 9,000 freight handlers in Chicago was called to-day and every freight-house of the twenty-four railroads concerned is practically eitd up.

Business men fear that the strike will be the most serious which has affected their interests in years.

The strike was called by a committee appointed at a meeting of 1,000 freight handlers held last night. The committee was instructed to call a strike within forty-eight hours unless the railroads should meet the demands of the men at once for an increase in wages, extra pay for overtime and holidays and recognition of the union.

Action on these instructions was taken sooner than had been expected. The committee went first to the men in the Michigan Central, the Illinois Central and Wisconsin Central houses on the lake front. The men walked out with cheers and marched across the viaduct on Randolph street with their union cards tucked in their hats.

By messenger and by telephone, according to the strike leaders, all other members of the Interior Freight Handlers and Warehousemen's Union were called out.

At noon President Curran, of the union reported that his men were all out and that it was all but impossible for any freight to enter Chicago or to leave it. Many of the railroads had small forces of men previously hired, on hand when the strike was called, and by adding to it men from other departments managed to handle perishable commodities.

Chief of Police O'Neill, when notified that a strike had been called, sent orders to his subordinates to make every preperation to preserve peace. Two hundred and fifty men were called in from outlying stations to form a reserve force to be stationed at the downtown stations.

W. C. Brown, General Manager of the Lake Shore and Michigan Southern, said to the Associated Press of the situation on his road: "About 80 per cent. of our men went out. Our business is not tied up and will not be."

J. T. Harahan, Second Vice-President of the Illinois Central, said that about half of his company's 450 men had struck, but that he "had men close at hand to take their places."

In reply to a question Mr. Harahan said the railroads were a unit in refusing to deal with the strikers through their union, but all of them were ready at any time to discuss and adjust grievances if presented by their employees.

LONDON MARKET FIRM.

American Securities Steady at About New York Parity.

The London market to-day displayed a firm tone throughout. There was further weakness in the South African shares and leading houses attacked prices.

In the department for American Railway securities trading was quiet. The list was steady with prices practically unchanged from the final figures at New York on Thursday.

FIRST BALE OF COTTON.

Texas Product Shipped to New York by W. B. Adams & Co.

The honor getting the first bale of Texas cotton into the New York market this season belongs to W. B. Adams & Co., of Devine, Tex.

Their shipment of the first bale was received to-day by J. H. Parker & Co.

There is usually keen competition among shippers to get the first bale of the season.

The Cotton Market.

The local cotton market opened barely steady to-day, with prices in near months 1 to 6 points higher and distant months 1 to 4 points lower. Liverpool cables were bullish. This factor, however, was offset by rain reports from some of the cotton States. There were few supporting orders and the bear element was inclined to be aggressive. There was some selling for both accounts following the call, under which the whole list weakened.

The opening prices were: July, 8.74 to 8.76; August, 8.45 to 8.46; September, 8.09 to 8.10; October, 7.96 to 7.97; November, 7.88 to 7.89; December, 7.88 to 7.89; January, 7.88 to 7.89; February, 7.89 to 7.92; March, 7.88 to 7.92.

The prices at 2.30 P. M. were: July, 8.68; August, 8.38; September, 8.03; October, 7.92; December, 7.85; January, 7.85.

SHIPPING NEWS.

ALMANAC FOR TO-DAY.

Sun rises.. 4.35 Sun sets 7.33 Moon sets... 8.57

THE TIDES

	High Water. A.M.	High Water. P.M.	Low Water. A.M.	Low Water. P.M.
Sandy Hook	9.01	9.17	2.52	3.06
Governor's Island	9.28	9.46	3.24	3.37
Hell Gate Ferry	11.21	11.33	4.56	5.03

PORT OF NEW YORK.

ARRIVED.

Roma	Marseilles
Alamo	Galveston
Cassus	New Orleans
Curityba	Matanzas
El Sud	New Orleans
Wacoamaw	Georgetown
Philadelphia	Venezuela
Ormley	Barry
Alamo	Brunswick
Anchoria	Glasgow

OUTGOING STEAMSHIPS.

SAILED TO-DAY.

Hamilton, Norfolk.

INCOMING STEAMSHIPS.

DUE TO-DAY

Consuelo, Hull.	Taur., Liverpool.
Rods, Huelva.	Georgic, Liverpool
Mongolian, Glasgow.	City of B'ham, Savannah.
St. George, Antwerp.	

RUSHING CORN TO MARKET; BIG JUMP IN JULY PRICE.

Millions of Bushels Expected Before Month's End—Gates Crowd Will Send Holdings East.

The big jump in the price of July corn in Chicago, where at noon it was 5 cents higher than wheat, had the effect of running up the price to 68 1-2 cents here, but there was no excitement.

Few sales were made, the export men holding off for the expected eastward movment of the Harris-Gates-Elwood corn.

Expert grain men said to-day that the practical cessation of trading in July corn was due almost wholly to the tactics of the manipulators of the big deal.

Temporarily, at least, they had transferred their operations elsewhere and for the time were busiest in September corn and wheat.

"This will not last long," said the Produce Exchange member of a big commission house. "There is to be a big movement soon.

"It is certain that long before the expiration of the contract period for July corn, millions of bushels will be moved eastward.

"Harris, Gates and Company, and their followers who are long of July will ship millions of bushels here to New York to get it out of the way and to attempt to find a market for it in various lines of trade.

The elevator men in the West will soon begin to mix their corn to make it grade as low as possible under the contract, and toward the close of the month the deliveries will be very large.

"It behooves Harris, Gates & Co. to get as much of their corn to the Eastern market as long before the end of the month as possible, as it lessens the amount they have to look out for in the closing rush."

The big jump in Chicago prices caused no flurry here. Traders were cautious about committing themselves.

"We are leaving the dealing in grain entirely to the Chicago house," said Mr. Harris, senior member of Harris, Gates & Co., "and what they may conclude to do, or not to do, in that especial matter is not necessarily known to us here."

Mr. Harris said that he knew nothing about any plan to ship July corn to New York and that all information concerning that would have to come from Chicago.

John W. Gates, the real head of the big syndicate's grain operations, was not at his office.

STEEL TRUST PLANS BIG SYSTEM OF SAVINGS BANKS.

Directors Hope to Interest Their 100,000 Employees in a New Enterprise.

Officers of the Billion-Dollar Steel Corporation have matured plans for the establishment of a banking system in connection with their numerous great plants, where thousands of men are employed.

The first definite step has been taken at Chicago, where a savings bank has been organized with capital furnished by Steel Company officials.

On the outcome of this experiment depends the plan which the officers of the biggest corporation in the world have formed.

If the 100,000 and more employees of the company show a disposition to take kindly to the innovation, the United States Steel Corporation will soon have a system of savings banks which will easily be the strongest in the United States.

STEEL TRUST IS AGAIN ENJOINED.

New Effort to Prevent Conversion of Preferred Stock Into Bonds—Morgan Is Made a Defendant.

TRENTON, N. J., July 7.—A new suit against the United States Steel Corporation has been instituted in the Court of Chancery to restrain the conversion of the $200,000,000 of preferred stock of the corporation into bonds.

A rule to show cause was granted by Vice-Chancellor Emery at Newark, returnable before him in the same city on July 15. A temporary order was also granted restraining the conversion of the preferred stock into bonds. This suit was brought by the same counsel that represented Mrs. Miriam Berger in the suit now waiting decision in the Court of Errors. The new feature of this suit is that J. Pierpont Morgan & Co. are made party defendants and the Court is asked to prevent the collection of $8,000,000 for underwriting the proposed new bonds.

All of the directors of the United States Steel Corporation are also personally named as defendants.

The suitis brought by Franklin W. Hopkins aad Allison R. Hopkins, trading as Hopkins Bros., J. Aspinwall Hodge, Bernard Smith and William H. Curtiss.

It is charged that the proposition to cinvert the preferred stock nto bonds was he result if domination in the board of directors of the steel corporation if J. P. Morgan and other members of the firm of J. P. Morgan &Co., and others who were allied with them in business.

TWO MEN MISSING ON STEAM LAUNCH

Went Sailing from Greenville Section of Jersey City on July 4 and Have Not Been Seen Since.

Edward Mulcahy, of the Greenville section of Jersey City, and a friend went sailing on the Fourth of July on a steam launch named Lona, owned by James Regan, and haven't been seen or heard of since. Grave fears are entertained as to their safety.

Mulcahy took the launch without the knowledge of Regan from the Newark Bay Shore House at 3 o'clock in the afternoon. He told the man in charge of the boats there that he had Regan's permission to use the boat for a couple of hours. Who Mulcahy's friend was no one seems to know. The man at the Shore House didn't recognize him.

The friends of Mulcahy think that if he was alive they would have heard of him before this. If the police of Bayonne or Jersey City don't hear from the missing launch to-day efforts will be made to have Newark Bay and the Kill von Kull dragged with a net.

Great Britain's Exports Decrease.

LONDON, July 7.—The statement of the Board of Trade for June shows decreases of £1,045,700 ($5,228,500) in imports, and £1,192,000 ($5,960,000) in exports.

CORN EXCHANGE BANK'S INCREASE.

Capital Stock Advanced from $1,000,000 to $2,000,000—Institution Is Developing Branch Bank System.

The action in the Corn Exchange Bank in increasing its capital stock from $1,000,000 to $2,000,000 has been approved by the State Banking Department.

For months the Corn Exchange Bank has been paying especial attentiin to the developement of branch banking.

It has acquired by purchase a number of institutions, which are now operated as branches.

Its increase in capital stock was made necessary by the growing importance if this innovation in business.

DECISION AGAINST LEVIEN.

Demurrer to Indictment Overruled—Justice Offers Balm, However.

Judge Foster in the Court of General Sessions to-day overruled a demurrer to the indictment of Ridge Levien, one of the alleged proprietors of the pool-room at No. 20 Dey street raided in May, 1901, when Maurice Holahan was found looking for his "prodigal son." Levien was indicted for bookmaking.

"I have been greatly interested in the brief filed in support of the demurrer," said Judge Foster, "and were the questions submitted to me without the restraint in vogue in the Court of General Sessions not to declare statutes and laws unconstitutional in the first instance, but to leave that question to the Appellate tribunal, I should be much inclined to agree with the defendant's contention."

Mr. Steinhart will appeal at once.

SHAKE INTO YOUR SHOES

Allen's Foot-Ease, a powder. It cures painful, smarting, nervous feet and ingrowing nails, and instantly takes the sting out of corns and bunions. It's the greatest comfort discovery of the age. Allen's Foot-Ease makes tight or new shoes feel easy. It is a certain cure for sweating, callous and hot, tired, aching feet. Try it *to-day*. Sold by all druggists and shoe stores. Don't accept any substitute. By mail for 25 cents in stamps. Trial package FREE. Address, Allen S. Olmsted, Le Roy, N. Y.

CANDY

SPECIAL FOR MONDAY.

Ice Cream Chocolates.....lb. 10c
Assorted Fruit and Nut Chocolates .....lb. 15c

SPECIAL FOR TUESDAY.

Niagara Spray.....lb. 10c
Chocolate Peach Sherbet...lb. 15c

Loft 54 BARCLAY ST. COR WEST B'WAY. 29 CORTLANDT ST. COR CHURCH

THE 41 AMERICAN MAN'S WHISKEY. 41 TRADE—41—MARK.

A blend of four absolutely pure whiskies, none of them less than 8 years old, each one in such proportion as not to destroy the flavor of the other—the blend making one of the finest flavors as well as the richest whiskey ever offered in America. L. J. CALLANAN, Grocer and Wine Merchant, 41 and 43 VESEY ST., N. Y. Monthly price list mailed on application.

Personal

WILL Peter Spring, of Chicago, call up the Hoffman House. Brother John Spring.

The Wanamaker Store.

Store Closes Daily at 5 P. M.
Saturdays at 12 o'clock

40,000 Yards of DRESS COTTONS Half Price, and Less

THE FIRST is silk-and-cotton—exquisitely printed **Silk Mousselines**—cool, dainty, zephyr-like—the sheen and elegance of silk, with the Summer airiness of cotton. We offer today about ten thousand yards in about sixty attractive designs, printed on white grounds; in attractive floral sprays; rosebuds, wreaths, medallion figures in flowers and Persian patterns, and conventional designs of black on white.

These Mousselines sold originally at 50c a yard. To-day you may choose

At 18c a Yard!

For the daintiest of all Summer dress-stuffs
Next is an offering of about twenty thousand yards of

PRINTED BROCHE BATISTES
18c Quality at 8c a Yard

This dainty cloth, patterned after a Swiss muslin with satin-like stripes, having the spaces between filled with stripes of broche figurings—printed in a large variety of attractive designs in lacey-figured stripes in black and colors, floral designs and conventional figures in black, narrow colored stripes with spaces between filled with small black polka dots, all printed on white grounds, and a variety of floral patterns on tinted grounds. You have paid twenty-five cents for goods no finer, and patterns no daintier. These at less than half price—**8c a yard,** instead of 18c. Main aisle.

Then, in the Basement Under-Priced Store is an additional offering of about ten thousand yards of

12½c PRINTED BATISTE at 6c

An excellent batiste cloth, showing attractive black figures and figured stripes, colored figured stripes, all printed on white grounds; white figured stripes, lacey figured stripes in black on colored grounds, and white figures on black grounds, at **6c a yard**—this season's 12½c goods. Basement.

JOHN WANAMAKER
Formerly A. T. Stewart & Co., Broadway, 4th Ave., 9th & 10th Sts.

Simpson Crawford Co.

A Special Purchase of
33,000 Yards Alpine Suitings
Enables our quoting the very low price of
12½c. Yard.

This material is eminently correct for outdoor wear. It is of soft finish, strong and durable, and washes excellently. Three colors—fast black, pink and white.

In the Basement.

At 5c. —100,000 yards of colored Lawns; a great many linen shades are embraced. Many pretty, new stylish designs; actual value, 10c. yard.

Simpson Crawford Co.
Sixth Avenue, 19th to 20th Street.

Reduces the Cost of Living

White Rose CEYLON TEA

A Half Pound makes one hundred and twenty cups. White Rose Ceylon Tea not only goes twice as far as other teas, but is incomparably better.
Half Pound, 30c. *All Grocers.*

WEAR DIAMONDS.

LOOK PROSPEROUS. FORCE YOURSELF TO SAVE.

Open an account in any of our three RETAIL BRANCHES which we have added to our old-established WHOLESALE business in DIAMONDS, WATCHES and Jewelry. You do not need any cash, as we have a

NEW CREDIT SYSTEM

to suit everybody, which is strictly confidential. No employer's references required. Call, write or telephone

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