ALL THE LATEST NEWS OF THE BUSINESS WORLD.

POOLS KEPT STOCKS MOVING

Manipulation Evident in Most of the Active Issues in the Market To-Day.

The manipulation of half a dozen pools in as many different issues was the only noticeable feature of the day. Stocks that were thus handled made good records, but there were few movements that were not inspired.

Of the various stories set afloat to help along the manipulative tendency, there were few that had any tangible foundation.

Although new high price levels were scored in Louisville & Nashville, they were simply forced by the Gates contingent.

It was early demonstrated that the L. & N. plan prepared by Morgan & Co. has not yet been fully matured, and that it may be some time before the deal whereby the control of L. & N. passes from the long dominant interests to J. P. Morgan is actually consummated.

Illinois Central's Boom.

One of the most interesting phases of the day's situation was the strong advance in Illinois Central. This was based upon the fairly credible report that Edward H. Harriman and the interests in control had received positive assurances from the Morgan people that the road would be taken into the new "Southern Confederacy" of roads in Dixie.

Strenuous efforts were made by the Reading interests to promote a boom in those issues, and the positive statement was given out by way of Philadelphia that there would be the usual 2 per cent. dividend declared on the first preferred stock.

The long domant pool in Erie woke up to-day and stimulated sudden activity in the stock, giving it the appearance of a genuine revival based on news of early favorable developments from the anthracite coal fields.

London's lower quotations did not affect the opening here and for the first two hours there was a decidedly active tone.

The initial advances in the Gould stocks were considerable, and Missouri Pacific, Texas Pacific and Wabash were very active. They failed to hold the advance, however, and receded fractionally to a lower level.

Commission Orders Fair.

A fair supply of commission-house orders aided in stimulating activity early, but this was soon exhausted and the market was obliged to fall back upon the activities of the syndicates.

The Gates crowd was bulling Southern Railway actively, and was likewise credited with continued activity in Louisville & Nashville, Illinois Central, Erie and Atchison.

A very decided movement in Hocking Valley was started on the theory that the preferred stock would soon be retired, but when the lively advance brought out some long stock the issue settled down and became much slower.

Manhattan stock was better on the generally growing belief that the threatened trouble between the officials and the men will result in an amicable understanding.

The Hawley crowd was an active factor in promoting a boom in Colorado & Southern, and talked of even higher prices for the issue.

More Gold May Go.

Only moderate Western buying of the Grangers was noted, and the Western contingent confined its noisy activity to the issues heretofore noted.

There was practically little demand in the industrial list, but Steel remained firm at about the prices prevailing yesterday.

The money market was quiet. Call money loans were negotiated at 2 3-4 and 3 per cent., and the demand was light. Loans to tide over the holiday were made for the most part at 3 per cent.

Sterling exchange was strong and higher, but dull. The supply of bills ordered was small. The gradual advance in the local sterling market has led to the belief that next week will see a resumption of gold exports.

They depend, however, upon the Paris check rate. It is still at a high prohibitive figure.

NEW NATIONAL BANK.

Treasury Department Approves Application of Herald Square.

The Treasury Department at Washington has approved the application of New York capitalists to organize a bank in Manhattan to be known as the Herald Square National. The capital of the new institution has been fixed at only $300,000, but it is said that it will have a surplus several times that amount.

Among the incorporators named in the application are Talbot J. Taylor of the Stock Exchange house of Taylor & Co., E. R. Thomas, once President of the Seventh National Bank, Titus Sheard, William Nelson Cromwell, attorney, and Alfred Jantzki.

LONDON MARKET QUIET.

Tone Firm in Americans on Light Trading.

The London market to-day was quiet in all departments. Yesterday's buoyancy was not maintained owing to reports that France was buying gold. The drop was not very marked, and the general tone throughout was fairly steady.

In the department for American railway securities trading was quiet. The tone was firm. Prices were generally a shade in advance of yesterday's close at New York.

South Africans were quiet and firm.

The Cotton Market.

The local cotton market opened firm to-day, with prices 2 to 4 points higher. Liverpool cables were firm. August shorts were uneasy. The sentiment in the early trading was bullish on fairly active outside support. Wall Street bought new crop months at the start. After the call August and September shorts covered eagerly, which led to a further rise. Trading was fairly active.

The opening prices were: August, 8.44 to 8.48; September, 7.90; October, 7.79 to 7.80; November, 7.72 to 7.73; December, 7.72 to 7.73; January, 7.71 to 7.72; February, 7.73; March, 7.71 to 7.72.

The prices at 2.30 P. M. were: August, 8.49; October, 7.82; December, 7.71; January, 7.72.

ODELL TALKS OF THE TRUSTS

Governor Does Not Think They Will Be an Issue in the Coming State Campaign.

Looking as well tanned and as hearty as a boy returning from his vacation, Gov. Odell arrived at the Fifth Avenue Hotel at 10 o'clock this morning. He went almost immediately to his room, and within a short while received visits from George W. Dunn, Chairman of the Republican State Committee; Col. Reub Fox and Adjt.-Gen. Henry.

When the Governor was told by reporters that it was intimated that he was here for a conference with leaders on the State ticket, he replied:

"Every time I come to New York I suppose it is for some kind of a conference. I am here to-day both on political and private business. I expect to see Senator Platt and Lieut.-Gov. Woodruff before I leave at 5 o'clock. I intend to leave at that hour, though my private business may detain me longer."

The Governor was asked if it were true that he favored a New York man for his running mate, and he replied with an emphatic "yes."

Gov. Odell was queried about the issues of the coming campaign and asked if the meat and coal trusts would not figure among them.

"I don't think the trusts will be an issue in the State campaign," he replied, "and I do not care to discuss them. I don't know what to do about the trusts and I wish I did. If somebody will suggest something we can do to stop the coal and meat trusts I will be glad to set the wheels in motion.

"We tried it on the meat trust. At my instruction the Attorney-General proceeded against it. We went as far as we could, but we did not succeed in stopping it. The trouble is that with the meat trust the source of supply is outside the State and all we could do to stop the trust would be to take away their certificates of incorporation filed by copy in the State. Then it would not be able to seek our courts for collection of debts.

"But this would cut off the meat supply from the community, and this condition would be worse than the first. So with the coal trust. The supply of the ice trust is inside the State, and you remember what we did with that. But, after all, I don't see how the trust issue can enter the State campaign."

The Governor said he had not heard that Lemuel Ely Quigg was to be the temporary chairman of the State convention, and he did not care to discuss Mayor Low's plan for police reorganization.

THE QUOTATIONS.

Shares.		High.	Low.	Close.
11,100	Amal. Copper	68¼	67⅛	67⅞
100	Am. Ag. Chem.	28	28	28
100	Am. Ag. Chem. pf.	89⅝	89⅝	89⅝
700	Am. Car & Foundry	32⅞	32⅛	32⅛
400	Am. Car & Found. pf.	92⅝	92⅛	92⅛
100	Am. Cotton Oil	51¼	51¼	51¼
500	Am. Grass Twine	57⅞	57⅞	57⅞
200	Amer. Express	246	245¾	245¾
500	Am. Ice Co.	11⅝	11⅛	11⅛
600	Am. Ice Co. pf.	37⅞	37¼	37¼
300	Am. Loco.	32	32	32
300	Amer. Malt	6¼	6	6
200	Amer. Malt pf.	23	23	23
700	Am. Smelt. & Ref.	48	47¾	48
3,200	American Sugar	133½	132⅝	132⅝
100	Am. Tel. & Tel. Co.	164	164	164
100	Am. Tel. & T. Co. rts	15¼	15¼	15¼
100	Anaconda Mining	106	105	106
18,000	Atch. Top. & S. Fe	92⅞	93¾	93⅝
10,200	A., Top. & S. F. pf.	103⅝	102⅞	103⅝
8,100	Balt. & Ohio	110⅝	109⅝	109⅝
1,600	Brooklyn Rapid Tran.	68⅝	68⅛	68⅝
100	Buff., R. & P. rts	1⅝	1⅝	1⅝
6,300	Can. Pac.	138⅞	138¼	138⅞
600	Can. Sou.	92⅛	90	91
200	Chic. Un. Trac.	15⅛	15⅛	15⅛
7,900	Chic. & Ohio	55⅛	54⅞	54⅞
5,700	Chic. G. West	31⅞	31⅝	31⅝
100	Chic. G. West. A.	88⅛	88⅛	88⅛
100	Chic. G. West. B.	49⅛	49⅛	49⅛
12,900	Chic., Mil. & St. P.	188⅝	187⅞	187⅞
300	Chic., M. & St. P. pf	195	194	194
2,300	Chic., R. I. & Pac.	190	188	188
400	Chic. Term. & Tr. pf.	40⅛	40	40⅛
2,700	Chic. & Alt.	43⅛	42⅞	42⅞
500	Chic. & N. W.	244⅛	244⅛	244⅛
500	C., C., C. & St. L. pf	123	121⅞	123
3,800	Col. Fuel & Iron	90⅛	88	88⅛
7,600	Col. Southern	34⅛	33¼	34⅛
300	Col. Southern 1st pf.	78⅛	78	78⅛
8,500	Col. Southern 2d pf.	51⅛	49¼	51
18,400	Col. & Hock. Val.	106	98	100
1,800	Col. & Hock. V. pf.	96⅝	94⅛	95
600	Consol. Gas	189	223	225⅞
500	Con. Tobacco pf.	121⅛	121⅛	121⅛
6,000	Corn Prod. Co.	32⅛	28⅛	32⅛
1,900	Corn Prod. Co. pf.	84	81⅝	83⅝
200	Del., Lack. & W.	280	278¼	280
1,700	Den. & Hudson	180	179¼	180
700	Den. & Rio G.	45⅝	45	45
1,100	Den. & Rio G. pf.	93⅞	93⅝	93⅞
400	Des M. & Ft. D.	52	52	52
600	Detroit Un. Ry.	86	86¼	86
200	Distil. Co. pf.	36	36	36
100	D. S. S. & Atl. pf.	30⅛	30⅛	30⅛
9,200	Erie	40⅞	38¼	40⅞
11,400	Erie 1st pf.	69⅞	68⅛	69⅞
3,600	Erie 2d pf.	56	53⅝	54⅞
200	Evans. & T. H.	62⅛	61⅛	61⅛
300	General Electric	183	182¼	183⅛
200	Geo. A. Fuller	62	61⅞	61⅞
200	Geo. A. Fuller pf.	106	106	106
700	Great North. pf.	193¼	192	192¼
1,400	Gen. Chem. pf.	101	100⅛	101
2,200	Hocking Coal	22	21⅛	21⅛
32,700	Ill. Central	171⅛	169⅝	170⅛
300	Inter. Paper	20⅝	20⅝	20⅝
300	Inter. Paper pf.	74⅝	74	74⅝
100	Inter. Pump pf.	92	92	92
100	Inter. Silver pf.	60⅛	60⅛	60⅛
2,000	Iowa Central	49⅛	49	49⅛
1,400	Iowa Central pf.	88⅛	87⅛	87⅛
800	K. C., Ft. S. & M. pf.	86⅛	86⅛	86⅛
1,900	Kan. City South.	36⅞	36⅛	36⅛
200	Kan. City South. pf.	60⅝	60⅝	60⅝
800	Kan. & Mich.	49⅝	48⅛	48⅛
200	Keokuk & Des Moines	53⅞	53⅝	53⅞
100	Lake Erie & West.	66⅛	66⅛	66⅛
46,000	Louis. & Nash.	153⅝	149⅛	149⅛
600	Met. Sec.	129⅛	129	129⅛
3,000	Manhattan	125	124⅝	124⅞
200	Metro. St. RR.	149	148⅝	148⅝
1,300	Met. Central	30	28⅝	29⅝
200	Minn. & St. L.	112⅛	112⅛	112⅛
3,200	M., St. P. & S. S. M.	65	63⅞	65
1,500	M., St. P. & S.S.M.pf.	132⅛	130⅛	132⅛
1,700	Mo., Kan. & Tex.	31⅞	30	31⅛
500	Mo., Kan. & Tex. pf.	63⅞	63⅛	63⅛
15,300	Missouri Pacific	117⅝	116⅝	116⅞
9,500	Nash., C. & St. L.	116	116⅛	116
100	Nat. Biscuit	47⅞	47⅞	47⅞
5,000	Nat. Lead	24⅝	24⅛	24⅝
200	Nat. Lead pf.	93⅝	93⅛	93⅝
200	Nat. RR. of Mex.	18⅛	18⅛	18⅛
100	Nat. RR. of M. pf.	39	39	39
42,500	Norfolk & West.	68⅝	67	68⅛
500	North Am.	124⅛	122⅛	122⅛
3,000	N. Y. Airbrake	194⅛	191⅛	193⅛
4,400	N. Y. Central	165⅝	165	165
1,500	N. Y., C. & St. L.	67⅝	67	67⅛
200	N. Y., C.& St.L.1st pf	120	120	120
200	N. Y. Dock	26	26	26
8,900	Ontario & West.	34⅝	34	34⅝
200	Pacific Coast	73⅝	73⅝	73⅝
100	Pacific Mail	40⅛	40⅛	40⅛
14,000	Pennsylvania	100⅝	100	100
5,400	People's Gas	106⅝	105⅞	105⅞
400	P., C., C. & St. L.	96	94⅞	95⅛
2,500	Pressed Steel	48⅝	47⅛	48
500	Pressed Steel pf.	86⅝	86	86⅛
11,200	Reading	67⅝	66⅝	67⅛
400	Reading 1st pf.	86⅛	86⅛	86⅛
600	Reading 2d pf.	72⅛	72⅛	72⅛
2,500	Rep. Steel	19⅝	19⅛	19⅝
100	Rep. Steel pf.	76⅛	76⅛	76⅛
600	Sloss Sheffield	43⅛	43	43
200	Sloss Sheffield pf.	85⅛	85	85⅛
2,400	South. Pacific	69⅝	68⅞	69⅛
46,100	South. Railway	40⅝	40⅛	40⅛
2,400	South. Railway pf.	98⅛	97⅝	97⅝
100	St. Jo. & G. Isl.	21⅛	21⅛	21⅛
300	St. Jo. & G. I. 1st pf.	74	74	74
500	St. L. & San F.	80⅛	80	80⅛
400	St. L. & S. F. 2d pf.	78⅛	78	78⅛
5,600	St. Louis SW.	37⅛	37⅛	37⅛
700	St. Louis SW. pf.	69⅝	69⅛	69⅛
200	San. City South. pf.	60thma	thatat	
1,600	Tenn. Coal & Iron	69	68	68
16,600	Texas Pacific	49⅛	48⅝	49⅛
100	Tol., St. L. & West.	23	23	23
500	Tol., St. L. & W. pf.	39⅛	38⅛	38⅛
600	Twin City R. T.	124⅛	123⅛	124⅛
200	U. S. C. I. Pipe pf.	46⅝	46⅝	64⅝
100	Union Bag & Paper pf	80	80	80
10,500	Union Pacific	108⅝	108⅛	108⅝
800	Union Pacific pf.	92⅝	91⅞	92⅛
610	Un. Pac. rts.	⅛	⅛	⅛
100	U. S. Express	125⅝	125⅝	125⅝
1,500	U. S. Leather	13⅝	13⅛	13⅛
400	U. S. Leather pf.	86⅝	86⅛	86⅝
100	U. S. Rubber	15	15	15
2,600	U. S. Steel	40⅛	39⅞	39⅞
2,100	U. S. Steel pf.	89⅝	89⅛	89⅛
700	Vir.-Caro.	69	68⅛	68⅛
200	Virg.-Caro. pf.	130	129	130
700	Wabash	31	30⅝	30⅝
1,700	Wabash pf.	47⅛	47	47
100	Westinghouse	211	211	211
800	West. Un. Tel.	89	88⅝	88⅝
200	Wheel. & Lake E.	23⅛	23⅛	23⅛
200	Wheel. & L. E. 1st pf.	61	61	61
2,200	Wis. Central	28⅛	28	28
3,000	Wis. Central pf.	51⅛	51	51⅛

Total sales of stocks, 630,600 shares.

Bonds, $2,510,000.

GOSSIP IN AND ABOUT WALL STREET.

Gould's New Line.

George Gould's Western Union Railway Company is coming East from Pitsburg over the Buffalo, Rochester and Pitsburg road, the Beach Creek division of the New York Central and the Reading. To offset the action of the Pennsylvania Railroad in throwing out the Western Union offices along its line, the Gould forces are hard at work preparing the new line. It is taken for granted that this also indicates, in a measure, how Wabash is to reach New York in direct competition with the Pennsylvania. It will come from Pittsburg via these and the Gould branches, and in addition will have its tidewater terminals at Baltimore.

* * *

President Baer, of the Reading, is said to have told Philadelphia friends that the dividend on the first preferred stock will be declared later in the month and the Voting Trust dissolved. Confirmation of this will have to come from J. P. Morgan & Co. before Wall street will give it credence.

* * *

Lead Deal Assured.

Thomas F. Ryan, the Guggenheims and William C. Whitney, the millionaire backers of the new lead combination, which has been in process of formation for months, have let it become generally known that the deal has passed the tentative stage and is now practically assured. The combination is understood to have hard and fast options on most of the big lead concerns in the country, and probably will exercise them in the near future. The combination is intended to be a practical, every day, plain, working trust.

* * *

From the figures given in the annual report of the Atchison, Topeka & Santa Fe Railway it is seen that the Atchison earnings for the year net 8 per cent. on the common stock. The big advance which the stock has had recently indicates that insiders knew the figures long ago. It has placed an order for seventy new Pullman cars, to cost $1,750,000.

* * *

Bonds on the Market.

An interesting feature of the present situation in the stock market is the large issue of prime 4 per cent. bonds that is being offered. They are coming evidently from large institutions which sought them in the first place to get better interest than could at that time be secured by lending money on call and time. Now the situation is reversed. It is more profitable for the owner of first-class bonds to sell them at the ruling prices and lend the money in the market.

* * *

The St. Louis and San Francisco has filed a mortgage at Guthrie, Okla., in favor of Robert Winthrop & Co., of New York, for $1,543,526. The mortgage is to provide funds for new equipment which the 'Frisco proposes to put in on its entire system.

* * *

Sugar Dividend Stands.

Henry O. Havemeyer, head of the Sugar Trust, is given as authority for the statement that it is not the present intention of the management to increase the dividend on the common stock of the American Sugar Refining Company. The Sugar Trust has had a prosperous record of recent years, and stockholders, who believe it has been far more prosperous than even the public credits, have begun to grow insistent for participation to a larger degree in it. It might be inconvenient for the management to give the information that surely will be asked if the stockholders become importunate, and even Mr. Havemeyer's first conclusion might not be final.

* * *

For the fiscal year ending June 30, thirty-seven railroads have reported to the New York News Bureau a gross increase of 9.44 per cent. and a net increase of 11.46 per cent. For July forty-one roads report a gross increase of 16.39 per cent.

* * *

Copper Magnates Quiet.

The abnormal quiet which prevails among the group of millionaires who control the destinies of the great Copper Trust leads Wall street wiseacreas to believe that President Henry H. Rogers and William Rockefeller, of the Board of Directors, have spent the last three months working on a proposed traffic agreement between the Trust and the independent concerns. On the question of prices H. L. Casey, the expert, says: "European buyers inform me that the United Metals people are taking orders for future copper up to November at prices one-quarter of a cent below present quotations, which mean that there is very little prospect for higher prices in the copper market this year."

* * *

Dun & Co.'s agents report from the corn belt that the present crop bids fair to break all records. In the comparatively few States where the bulk of the corn is grown, conditions are such that the crop is nearly out of danger.

* * *

Railroads to Profit.

From every source big railroad men are getting forecasts showing the enormously increased earnings which must come to every railroad in the West when the bumper crops of the year start to market. James J. Hill, President of the $400,000,000 Northern Securities Company and head of the Burlington Holding Company, as well as President of the Great Northern, says: "The outlook for crops is such that it will be practically impossible for the railroads to handle the traffic which will press upon them from Sept. 1 on."

WILL HAVE $500 OR LIFE OF A BANKER.

William J. Spock Is Arrested, Charged with Having Sent Threatening Letters to President Hill.

WHITE PLAINS, N. Y., Aug. 8.—William J. Spock, of East View, Westchester County, is locked up in the White Plains jail to-day to await the action of the Westchester County Grand Jury on the charge of sending a threatening letter to Uriah Hill, jr., who is President of the Peekskill Savings Bank and the Union Stove Works of the same place, demanding $500 or his life. The following is a copy of the letter received by President Hill:

"You can either comply with the following demands or I will put you and the pack of trash you keep around you in front of the artillery and put shot through you as long as there is a piece of your body left large enough for a shot to hit.

"I want $500 sent to me in seven days from to-day. If you are short of currency you may send $100 in currency and the balance in gold certificates. I want a statement in the bank. You can send the money and statement by express, all charges prepaid.

"WILLIAM J. SPOCK."

Constable Minerty arrested Spock, and when arraigned before Judge Armstrong, of Mount Pleasant, he refused to make any statement in regard to the blackmail charge. The complainant said he was the only Uriah Hill, jr., in Peekskill, and that he received the letter on July 30, 1902.

He said he examined the books of the bank and found that Spock never had any account there or is he indebted to him in any way. Spock was an inmate of the poorhouse at East View, and it is believed his mind is affected. He admitted to Edward F. Hill, son of President Hill, that he wrote the letter, but would say nothing further.

The Wheat Market.

The wheat market to-day opened moderately active and lower. Both wheat and corn were off on heavy offerings at the start, corn breaking from 3-8 to 3-4 on first sales. The weather map for to-day looked promising. Cables were lower. Later in the day the tone became more steady and sentiment was about evenly divided.

New York's opening prices were: Wheat—September, 73 3-8 to 73 1-2; December, 73; May, 74 7-8. Corn—December, 46 1-4; May, 44; September, 58 1-4.

Chicago's opening prices were: Wheat—May, 69 7-8 to 69 3-4; September, 68 5-8 to 68 3-4; December, 67 1-2 to 67 1-4. Corn—May, 39 3-4 to 39 1-2; September, 53 3-8 to 53; December, 41 1-4 to 41.

New York's closing prices were: Wheat—September, 72 3-4; December, 72 1-8; May, 74 1-8 bid. Corn—September, 65 7-8; December, 46 bid; May, 43 3-8.

Chicago's closing prices were: Wheat—August, 68 1-2; September, 68; December, 66 5-8 to 66 3-4; May, 69 1-8. Corn—August, 54; September, 51 1-4; December, 40; May, 38 3-4 bid.

PETER POWER IS STILL MISSING.

Vanishing Plaintiff in the Northern Pacific Merger Case Again Fails to Appear.

Peter Power, the vanishing plaintiff in the Northern Pacific merger case, was not produced by Lawyer Lamb, his counsel, at to-day's hearing before Commissioner Mabey in the Federal Building. Mr. Lamb said he had communicated with his client, and assured the opposing counsel that Mr. Power would be produced within a few days. Power, he said, is within the jurisdiction of this Federal district. Marshal Henkel said he would have Mr. Power by Monday.

At the hearing to-day Mr. Guthrie first asked that Mr. Weidenfeld be called to the witness-stand. Mr. Weidenfeld's name was called at the last hearing, but he failed to appear. When his name was called to-day Treadwell Cleveland stepped forward and stated that he represented Weidenfeld.

"Mr. Weidenfeld did not know until yesterday that he was wanted here as a witness," explained Mr. Cleveland. "At noon yesterday I communicated with Mr. Guthrie and stated that my client had no desire to avoid appearnig, and that he would be here at 11 o'clock to-day. He is here. I now ask for an adjournment, reserving at the same time all my legal rights to move to set aside the subpoena or to make any other motion I deem proper. I ask for an adjournment until Monday at 11 o'clock, that I may confer with my client. Mr. Weidenfeld will be here at that time."

Lawyer Lamb then inquired if Mr. Weidenfeld had been personally served.

"Not personally," replied Mr. Guthrie. "I received a letter from Mr. Treadwell Cleveland stating he represented Mr. Weidenfeld, and that he would accept service for him."

Mr. Lamb said to Mr. Guthrie that Aug. 20 was near at hand and that he had not as yet received "a copy of the order to show cause drawn by you and handed by you to Judge Lacombe."

"I have presented no order concerning you to Judge Lacombe in this matter," answered Mr. Guthrie. "The disposition made by Judge Lacombe that you appear on Aug. 20 was made by His Honor at the conclusion of your argument without any advice from us. We merely called his attention to certain facts we deemed it our duty he should consider. He said that he would himself draw the order."

The case was adjourned until Monday afternoon at 2 o'clock.

After leaving the examination room Mr. Guthrie and his associate, Mr. Kellogg, visited the Clerk of the United States District Court and later United States Marshal Henkel. Mr. Kellogg said they would make every effort to locate Power and turn him over to the custody of Marshal Henkel.

Marshal Henkel said he was not relying on Mr. Lamb's promise to produce Power.

"If Mr. Lamb produces him, or tells where he is, all right," said the marshal; "but in the mean time if I can find Mr. Power I shall take him into custody, as ordered by the Court."

Stocks Firm on the Curb.

The outside market opened firm and was fairly active. Seaboard issues were especially strong, selling up to 30 for the common, an advance of 1 per cent., and up to 50 1-4 for the preferred. Oregon Short Line was sold 94 1-4, and United Copper was traded in at 34 7-8.

Britain Gains in Trade.

LONDON, Aug. 8.—The July statement of the Board of Trade shows increases of $5,290,500 in imports and $8,217,000 in exports.

MORGAN TO GET A ROAD HE NEEDS

St. Louis, Memphis & Southeastern Will Give Him a Clear Way from West to South.

The St. Louis and San Francisco Railroad will shortly acquire the St. Louis, Memphis and Southeastern Railroad, which is building a short line between St. Louis and Memphis along the bank of the Mississippi River.

With this road completed the 'Frisco will have the shortest route between St. Louis and Memphis, and for most of the way will have a water grade.

When it is understood that J. P. Morgan and a few of his associates now control the St. Louis and San Francisco, the importance of the deal is at once apparent.

It was stated positively in Wall street to-day that J. P. Morgan owns the Georgia Central Railroad as a personal investment and that the stock is now held for him by the old Richmond Terminal Committee, of which Edward H. Joline is Chairman.

Because of the laws of Georgia the stock of the Central cannot be turned over to the Southern Railroad, where Mr. Morgan intended it to go, and it remains indefinitely in practical charge of the Richmond Terminal Committee.

In the pending scheme for a general reorganization of the railroads of the South, which is admittedly under way in the Morgan offices, St. Louis and San Francisco, the Southern Railway, Louisville and Nashville, and the Central of Georgia figure extensively along with the Illinois Central.

Every one of them, with the single exception of the Illinois Central, is now dominated by Morgan. He would not take the Illinois Central into his scheme but for the fact that it is needed for his aims north of the Ohio River.

The important part that St. Louis and San Francisco plays in his general plan is that it opens up the territory west of the Mississippi to this Southern combination.

The Morgan plan will not be made public probably until after the termination of the Northern Securities litigation, but that it is extensive and far-reaching is admitted now.

SHIPPING NEWS.

ALMANAC FOR TO-DAY.

Sun rises.. 5.02 | Sun sets.. 7.09 | Moon sets... 9.41

THE TIDES.

	High Water. A.M.	High Water. P.M.	Low Water. A.M.	Low Water. P.M.
Sandy Hook	11.01	11.16	4.48	5.17
Governor's Island	11.31	11.43	5.22	5.50
Hell Gate Ferry	1.34	1.36	6.54	7.22

PORT OF NEW YORK.

ARRIVED.

City of Washington ..... Nassau
Denver ..... Galveston
Macduff ..... Singapore
Maracos ..... Port Spain

OUTGOING STEAMSHIPS.

SAILED TO-DAY.

Santiago, Tampico. Arapahoe, Charleston.
Halifax, Bermuda. Jamestown, Norfolk.
Rio Grande, Brunswick.

INCOMING STEAMSHIPS.

DUE TO-DAY.

Nauplia, Stettin. Auguste Victoria, Hamburg
Condor, Montevideo. British Prince, Antwerp.
Panama, Bordeaux. Fallanza, Hamburg.
Georgia, Liverpool.
Algeria, Naples.

CASTORIA
For Infants and Children.
The Kind You Have Always Bought
Bears the Signature of Chas. H. Fletcher

GOV. KIMBALL'S CASE A FAILURE.

Rhode Island Executive's Prosecution of Promoter Power Falls to the Ground.

Promoter Andrew Power, of the Exporters' Association of America and the New England Manufacturers' Association, was honorably discharged by Magistrate Flammer to-day in the Centre Street Court.

Power was charged by Gov. Kimball, of Rhode Island, and Lewis Curtis, of Bridgeport, Conn., with having unlawfully converted $5,000, which they had paid him for stock in the New England Manufacturers' Association, to the Exporters' Association of America, one of the Power enterprises at No. 11 Broadway.

George Gordon Battle represented the promoter in court. Gov. Kimball was in court with his attorney, Leavitt Hunt. Before the proceedings were begun Magistrate Flammer said the case was one for the civil courts and advised that Mr. Hunt prepare an affidavit reciting the facts and submit it to the court.

"After studying the affidavit," said the Magistrate, "I will decide whether or not to issue a warrant for the arrest of Mr. Power."

Gov. Kimball's Evidence.

Mr. Hunt wanted an examination right away and he was accommodated. Gov. Kimball was put on the stand.

He said that Power approached him in Providence and laid before him a scheme to organize the New England Manufacturers' Association. He liked the plan and subscribed for $2,000 worth of the stock. Power promised to make him president of the company, which he said would include the Governors of all the New England States. The Exporters' Association of America, the Governor said, was represented to him as a rich concern that would guarantee 10 per cent. on the stock of the New England Manufacturers' Association for a period of three years.

"To whose order was the check drawn with which you paid for the stock?" asked the Magistrate.

"To the order of the Exporters' Association of America," was the reply.

Gov. Kimball said that on June 25 last he called for an accounting from Power. It was refused. Then an injunction was obtained prohibiting the Exporters' Association from expending money.

"When we served the injunction," said the Governor plaintively, "all we could find in the treasury was $58."

Mr. Hunt called one McCormick, formerly a bookkeeper in the employ of Power, to the stand to testify to the standing of the Exporters Association of America. McCormick said the concern had assets amounting to $147,000.

"On the showing of your own witness," said the Magistrate to Mr. Hunt, "this concern is in a prosperous condition. You should have gone to the civil courts in the first place.

"But Power will not show us the books," complained Mr. Hunt.

Power Set Free.

"Then get a court order compelling him to show the books," responded the Magistrate. "Or, if you want to go to the bottom of it get a court order closing out the company. I discharge this defendant and refuse the application for a warrant. He should not have been brought into this court."

After the court proceedings Mr. Battle was authorized by his client to make the following statement:

"All of the money subscribed to the New England Manufacturers' Association is in bank, minus only the amount expended for the legitimate conduct of the business. We shall not show Gov. Kimball the books unless he gets a court order, for the reason that he has been anything but courteous, and we do not feel disposed to do any more for him in the way of showing favors than we have to."

CASPERFELD & CLEVELAND
144 BOWERY,
"Bowery Savings Bank Block."
Bet. Grand and Broome Sts., north of Grand St. Station, west side of street.

Summer Money Savers.

Engagement Ring, pure white Diamond, very brilliant, Tiffany setting, ¾—1-32 kt $23

Gentleman's Diamond Ring, 2¾ kt., showy stone, perfectly cut; a mass of brilliancy; great bargain..... $89

This full sized 14-kt. stiffened Gentleman's double case Watch is guaranteed to wear 25 years. Hand engraved cases; either Waltham or Elgin movement; worth $25... $14.75

C.&C. 18K.

Solid 14 and 18 karat Gold Seamless Wedding Rings sold by weight. Prices $2.50 to $15. Quality guaranteed. No extra charge for lettering.

Open Evenings till 7. SATURDAYS till 10

Send for illustrated catalogue of bargains. Mail orders filled. Correspondence solicited.

THE BIG STORE A CITY IN ITSELF
SIEGEL COOPER Co.
SIXTH AVE. MEET ME AT THE FOUNTAIN 18TH & 19TH STS.

STORE CLOSES AT 1 O'CLOCK TO-MORROW.

Men's Hot Weather Clothing.
A Grand Bargain Carnival of Specials for Saturday Morning.

Light, cool trousers, thin coats and washable vests, the very garments that are so essential to your midsummer comfort, at mere fractions of their regular prices. These reductions should not be ignored as they are the lowest prices ever quoted on Hot-Weather Clothing of high-grade quality, and weeks of wearing time are still ahead.

Men's Cool Trousers. — Our very finest Flannel Trousers; garments that show every detail of "correct form" and workmanship; also many other styles of high character. All in one group at one price. — Saturday Morning, Pair, 2.80

Men's Cool Coats. — Fine Serge Coats in blue and black, also several broken lots of Mohair and Mixlister Coats. All grouped at one price. — Saturday Morning, Each, 2.30

Men's Cool Vests. — Washable Waistcoats, all kinds and descriptions, at final clearing price. — Saturday Morning, 50c. and 1.50

(Main Floor, Rear.)

World's Greatest Grocery.
Saturday's List of Specials.

The following values are such as will undoubtedly attract thousands of frugal housekeepers to the Grocery to-morrow morning:

CABBAGE—Extra Large New Long Island Cabbage; excellent for boiling or cold slaw, each,	5	THE BAKERY SECTION. BREAD—The largest and best loaf of Bread in the city for	5
DELICATESSEN COUNTER. ARMOUR'S MILD SUGAR-CURED BOILED HAMS (SLICED), per lb.,	27	CRULLERS — Old-fashioned New England Crullers, doz.,	10
COFFEE — FANCY CUCUTA MARACAIBO, per lb.,	14	THE CHEESE SECTION. Genuine imported Swiss Cheese, per lb.,	27
		American full Cream Cheese, per lb.,	13
Fancy large Long Island Globe BEETS; 3 bunches,	5	MUTTON, legs of fancy Canada Mutton, lb.,	11
Selected Boston Boiled LOBSTERS, each,	10	LAMB, short forequarter Canada Lamb; lb.,	5
New, fresh Long Island GREEN PEAS, STRING BEANS or WAX BEANS