

ALL THE LATEST NEWS OF THE BUSINESS WORLD.

STOCKS SHARE IN GOOD GAINS.

Entire List Shows Improvement Under the Stimulus of Shaw's Relief Plan.

ST. PAUL THE LEADER.

Louisville and Nashville Still Weak, Holders Trying to Unload—Money Rates at 12 Per Cent.

To-day's stock market was characterized by a violent recovery from last night's panicky close, and steady trading all day at figures near the opening mark.

Secretary Shaw's action in coming to the relief of the market prevented a recurrence of the squeeze in money which precipitated yesterday's collapse, and although money ruled high, it was comparatively easy.

The first radical report of the Treasury cover, initial prices ranged all the way from two to five points higher than the closing figures last night.

Among the most notable opening advances were 4-1/2 for St. Paul, 4-1/2 for Pennsylvania, 4 for Louisville & Nashville, 3-1/2 for Baltimore & Ohio, 3-1/4 for Missouri Pacific, 3-1/4 for New York Central, 3 for Union Pacific, 2 for United States Steel, and 4-3/4 for Manhattan Railway.

The extremely high opening caused temporarily a fresh burst of liquidation, which made the high-priced specialties sag in some cases three points, but after this the market steadied.

Louisville & Nashville was again the weakest stock on the list. Minority stockholders are still trying to get out, and they caused the stock to decline several points below the opening in their efforts to do so.

Although some feverishness was shown in the pools hardest hit in the slump, the market tone was decidedly better and reflected the general feeling that the worst of the stringency is over.

The comparative high rates for call money, ranging all the way from 10 to 12 per cent, for the bulk of the business, were due chiefly to the shifting of loans for to-morrow's dividends and interest payments.

Disbursements, due to-morrow, means that Wall street banks and trust companies must pay out over \$1,000,000 in dividends and interest, and this fact made money rates high.

The Hanover National Bank loaned \$2,000,000 at 12 per cent, and about \$5,000,000 was loaned at that figure. Later in the day the rate was reduced, many loans being made at 10 per cent.

The railway list, which suffered most in the collapse, was the quickest to recover. It showed a heavy rally after the first hour, and even the pool leaders were encouraged to resume operations.

In the industrial list the Steel stocks were quick to recover most of the losses of yesterday, but there was heavy selling when the advance reached over 2 points.

The monetary situation was so clarified that normal money rates within three weeks were predicted. By far the most important action of Secretary Shaw was his decision to accept as security for the deposit of public funds such bonds as savings banks are permitted to invest in.

This affords a basis for ultimate relief, but it will take about three weeks to deposit \$500,000,000 of all the national banks of the country.

An official statement from the Treasury Department in Washington gave the Government deposits in New York City banks as \$41,000,000.

The foreign exchange situation was featureless. Arbitrage houses had heavy buying orders for the opening, but the market rallied sharply for demand.

The Wheat Market.

The wheat market to-day opened active and steady. The sensational strength of September in Chicago and rains throughout Minnesota offset a lower set of English cables. Outside markets were all steady and show a slight advance over last night's closing. Corn was practically ununchanged at the opening.

New York's opening prices were: Wheat—May, 74; December, 71-1/2. Corn—May, 45-7/8; December, 51-1/2. Chicago's opening prices were: Wheat—May, 59-5/8; September, 58 to 58-1/2; December, 63-3/4. Corn—May, 41-1/2 to 41-3/4; September, 37-3/4 to 37-1/2; December, 45-1/2.

New York's closing prices were: Wheat—December, 73-1/2 bid; May, 74-1/4. Corn—October, 64 offered; December, 61-5/8 bid; May, 46-1/8 bid. Chicago's closing prices were: Wheat—September, 56 offered; October, 61-1/2; December, 61-1/2 to 61-3/8; May, 47-1/2 offered. Corn—September, 37; October, 35-1/4 bid; December, 45-3/4 to 45-7/8; May, 41-1/4 to 41-3/8.

The Cotton Market.

The local cotton market opened steady to-day, with prices 3 points lower to 3 points higher. The earlier market remained steady. Disappointing cables were offset by bull support and covering of shorts, which sent January up to 5.24. The local trade seemed to anticipate a bullish weekly crop weather report from Washington.

The opening prices were: September, 5.15 offered; October, 5.35 to 5.41; November, 5.54 to 5.61; December, 5.72 to 5.74; January, 5.77 to 5.78; February, 5.85 to 5.87; March, 5.92 to 5.97; May, 5.56 to 5.57; June, 5.87 to 5.88.

WHEAT FORCED TO 95 CENTS.

Armour & Co. Corner 12,000,000 Bushels in Chicago, Squeezing Shorts.

COURT RELIEF SOUGHT.

Brokerage Firm Begins Action to Prevent Carrying Out of Big Deal—New York Traders Not Affected.

CHICAGO, Sept. 30.—September wheat sold on the Board of Trade to-day at 95 cents, which is the highest price in the year since the high price of 1901.

The cause of the high price is the fact that all the available supply was practically cornered, and it was reported that Armour and Company held the greater part of it.

There has been anxiety among shorts in September wheat for the past two weeks, but it was supposed that all of them had covered during the scare of last week. However, when trading opened this forenoon it was seen that there was still a considerable number who had not made good their contracts.

The opening was 1-1/2 to 5-5/8 higher at 85-1/2 and quickly advanced to 90c, around which figure there was considerable selling and a decline to 85c followed.

Later the shorts renewed their efforts to cover, and the price rose in five minutes from 90 to 95.

The brokerage firm of H. H. Wells, members of the Board of Trade, to-day filed a petition asking for a temporary injunction against Armour & Co., J. J. Townsend, the Board of Trade and others to prevent what is technically known as the "cornering down of margins."

This is practically the same action as was asked for in the recent corner in oats. The cause of the petition was the alleged intention of the cornermen in wheat by one or two local houses.

Armour is supposed to hold a size of 12,000,000 bushels, and the rise in price shows how the shorts are being squeezed in closing the pool which expired to-day.

Wheat closed unchanged in this city to-day, proving the assertion that New York traders are not interested in the deal. Some of the big dealers who are quoted here are on the long side of the market.

\$50,000,000 IN NEW LEAD TRUST.

Leading Concerns in the Trade Are Included and Formation Plans Have Already Been Completed.

Plans have been completed for the big Lead Trust which has been in process of formation for a year.

The new combination will effectually control all branches of the lead industry and will have a capital of \$50,000,000.

The chief and dominant interests of the new trust are the American Smelting and Refining Company, the National Lead Company and the Morton Trust Company.

These three concerns will furnish most of the \$50,000,000 capital and will finance the undertaking.

Some of the most important concerns to be included in the combine are the Union Lead and Oil Company, the American Smelt and Lead, Chadwick Lead, Raymond Lead, Stokes Shot and Metal, Hoyt Metal, Blatchford Lead and the Sterling White Lead.

Among the capitalists who are identified with the new trust are Thomas F. Ryan, of the Morton Trust Company; Henry Rogers, head of the Copper Trust; Daniel Guggenheimer and Harry Payne Whitney, representing the large interests of W. C. Whitney.

RUSSIA WANTS OUR COIN.

Finance Minister May Halt Loan with Trade Concession.

LONDON, Sept. 30.—According to a St. Petersburg despatch the far Eastern tour of Finance Minister Witte, who started for Manchuria on Sept. 24, will be partially devoted to securing a trade concession for Russia in exchange for the United States, with the object of increasing the friendship between the two countries and facilitating the raising of a Russian loan in the United States.

AMERICAN STOCKS RALLY.

London Market Recovers After Early Depression.

American railway securities in London to-day were off considerably in the early dealings, but later in the day there was a reaction and prices jumped sharply.

The gains extended throughout the entire railway list.

In the home departments there was a continuation of depression and dullness. Financial circles do not fear a panic. South African mining securities were dull and weak.

MISS ROOSEVELT-ROOSEVELT TO MARRY DISTANT COUSIN.

Her Engagement to Theodore Roosevelt Douglas Robinson Is Announced.



Miss Helen Roosevelt-Roosevelt.

Society and official Washington are interested in the announcement of the engagement of Miss Helen Roosevelt-Roosevelt, daughter of James Roosevelt-Roosevelt, who is a cousin of the President's, to Theodore Roosevelt Douglas Robinson, a son of Mr. and Mrs. Douglas Robinson, a nephew and namesake of the President.

Miss Roosevelt is a cousin, several times removed, of her fiancé. Her home is in Hyde Park, on the Hudson, the country place of her late grandfather, James Roosevelt-Roosevelt. Her mother, who was Miss Helen Astor, a daughter of Mrs. William Astor, died in London in 1883 while her husband was an attaché of the United States Embassy when the late Thomas Bayard was Ambassador.

After the death of her mother Miss Roosevelt was placed in the care of Mrs. Anna Roosevelt, now Mrs. William Sheffield Cowles, a sister of President Roosevelt. Mr. Cowles was naval attaché in the winter of 1891 when her grandfather died, and all plans were abandoned.

Miss Roosevelt was on the point of being introduced into New York society in the winter of 1891 when her grandfather died, and all plans were abandoned.

PLAN TO PAY DEBTS OF POTTERY TRUST

Ex-Attorney-General Griggs Argues Against Issue of Injunction to Restrain the Funding Scheme.

NEWARK, N. J., Sept. 30.—Ex-Artorney-General John W. Griggs appeared before Vice-Chancellor Stevens to-day as counsel for the Trenton Pottery Trust to argue against the issue of an injunction to restrain a funding scheme for the payment of \$500,000 dividends due on preferred stock from 1891 to 1900, during which time no dividends were paid on any kind of stock. The indebtedness is 44 per cent of the par value of the preferred stock.

Eighty per cent of the stockholders had voted in favor of a scheme for the payment of the indebtedness and some agents, William R. Wilson, owner of 51 shares of preferred stock, and Wood Haven and Peabody, of New York, owners of 880 of common stock, ask for the injunction.

It is proposed to issue to owners of preferred stock, in payment of the indebtedness, special funding certificates bearing interest at 4 per cent, not cumulative, and to the extent of \$25,000 each year from the earnings for the redemption of these certificates and providing the earnings are sufficient, \$25,000 for the payment of the indebtedness on common stock.

To this the owners of common stock object, claiming there would be no \$25,000 to set aside, and that it is a plan beneficial only to the owners of preferred stock.

The Trenton Pottery Company is capitalized at \$3,000,000, divided into 41,500,000 of preferred stock, cumulative, 5 per cent, and 5,171,000 of common stock. The Trenton Pottery Company is owned by the Trenton Pottery Company, which is owned by the Trenton Pottery Company.

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CASTORIA

The Kind You Have Always Bought, and which has been in use for over 30 years, has borne the signature of Dr. J. C. Ayer and has been made under his personal supervision since its infancy. Allow no one to deceive you in this. All Counterfeits, Imitations and "Just-as-good" are but Experiments that trifle with and endanger the health of Infants and Children—Experience against Experiment.

What is CASTORIA Castoria is a harmless substitute for Castor Oil, Paregoric, Drops and Soothing Syrups. It is Pleasant. It contains neither Opium, Morphine nor other Narcotic substance. Its age is its guarantee. It destroys Worms and allays Feverishness. It cures Diarrhoea and Wind Colic. It Relieves Teething Troubles, cures Constipation and Flatulency. It assimilates the Food, regulates the Stomach and Bowels, living healthy and natural sleep. The Children's Panacea—The Mother's Friend.

GENUINE CASTORIA ALWAYS Bears the Signature of

Dr. J. C. Ayer. The Kind You Have Always Bought In Use For Over 30 Years.

Boys' Tearabout Suits, \$5

Boys, you can't tear them. Play football, baseball, leapfrog, or any game however rough, and your Tearabout Suit will be none the worse for it. We know the cloths—we know the make—we are careful of our statements, and we do say that we will give a new suit absolutely free to the boy who can rip a seam or pull off a button in a month of the hardest kind of work.

Made of stoutest all-wool Cassimeres and Cheviots, in Blue, Black and Fancy Mixtures. Coats have patent triple-taped seams, double-stayed anti-sag pockets. Pants have patent double-taped seams, double seats and double knees, patent moisture-proof croch lining and linen canvas leg lining, which prevents wearing out or bagging at the knees. All seams are sewed with extra quality silk; 2-piece suits, 7 to 16 years..... \$5.00

Boys' two and three piece suits, fancy Black and Blue Cheviots and Cassimeres, all-wool; pants have double seats and knees; good value at \$5.00; sizes 7 to 16 years..... \$4.00

Boys' two-piece suits, fancy Cassimeres, Cheviots and all-wool Black Thibet, strongly made and nicely trimmed; pants have double seats and knees; sizes 7 to 16 years; extraordinary value..... \$3.00

Boys' two-piece Suits of fancy Cheviots and Cassimeres, also Blue Cheviots, firmly made and handsomely trimmed; pants have double seats and knees; sizes 7 to 16 years..... \$2.00

Youths' Suits.

Fancy Cassimeres and Cheviots, good cloths, reliable colors, and also the all-wool Black Cheviot Suits, sizes 14 to 20 years; special value..... \$6.00

Fancy Cassimeres and Cheviots, extra quality all-wool cloths; also the new two-button Black Thibet Suits, with broad military shoulders; sizes 14 to 20 years; good value..... \$8.00

Black Thibets, Fancy Cheviots, Scotch all-wool mixtures, made handsomely and stylishly, made in the new two or three button double-breasted Sack, swell garment; sizes 15 to 20 years; value \$15..... \$10.00

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And the demand is such that we doubt if you can buy it.