ALL THE LATEST NEWS OF THE BUSINESS WORLD.

STOCKS DROP ON BANK FIGURES.

Decreases Affect the List and Losses Are Shown in Prominent Issues, Some of Which Had Made Early Gains.

LOUISVILLE A PUZZLE.

Railroad Shares See-Sawed on Talk of Benefit to Stockholders, While Sugar Was Pushed Up—Manhattan Again a Feature.

To-day's stock market showed the usual vagaries of the Saturday half-day session. It opened heavy and dull with nearly all international stocks lower. After a sharp advance it broke erratically on the short selling, which preceded the bank statement.

Alleged quotations from the forthcoming message of President Roosevelt, pretending to give his views on trust legislation, were circulated in the street. They were so mild as compared with what Wall street expected, that conservative speculators ignored them.

Temporarily their circulation had a good effect upon the stocks which would be hardest hit by anti-trust legislation.

Sugar Pushed Up.

The puzzle of the morning trading was the advance in Louisville and Nashville. It rose over 7 points yesterday and continued to rise to-day until it crossed 130.

As the Gates-Harris-Elwood interest in the issue is said to have been disposed of, it was given out that the rise was on reports of assurances that the minority stockholders would be taken care of and that the dividend rate would be advanced.

The Sugar Trust advanced Sugar common sharply to-day in the face of new litigation inaugurated in New Jersey, and the forthcoming convening of Congress.

The dividend period is near and there are no known facts to support the proposition advanced by the bears that the dividend may be decreased.

Manhattan was one of the strongest issues. It opened at 156, but showed decided firmness on the advance. The definite statement that control of the Interborough Company cannot be changed for five years had much to do with the investment buying, which was the feature of to-day's trading in it.

Hocking Valley's Advance.

Hocking Valley advanced nearly three points on the growing belief that it is the central figure in an important deal. The stock was dealt in by brokers acting for big operators.

The October report on B. R. T., showing an increase in earnings, stimulated that issue to the extent of a two-point advance.

In the industrial list Steel and Copper were stronger, the Steel issues advancing on reports of the plans to be put into effect after the tour of inspection.

When the bank statement was issued there was a general drop on the poor showing made in the weekly report.

LONDON MARKET STRONG.

Active Trading in Americans, with Prices Advanced.

The London market to-day was strong and moderately active. The general tone continued firm and cheerful throughout the day and prices in most cases made good advances. A feature of the market was the strength in International stocks on good Paris support. South African mining stocks were firm.

The market for American railway securities was strong and active. The strength was largely due to overnight buying orders from New York. Prices were somewhat irregular at the start, but later in the day the whole list went considerably above the closing prices at New York last night.

MR. GAGE'S ILLNESS SLIGHT.

Although Confined to His House a Physician Was Not Necessary.

Former Secretary of the Treasury Lyman J. Gage, who is now president of the United States Trust Company, has been confined to his house, No. 667 Madison avenue, with a cold.

"Mr. Gage's illness was so slight," said Vice-President Frank A. Vanderlip, of the National City Bank, "that it was not necessary to call a physician. He is all right to-day."

MORGAN NOT IN BEEF TRUST.

Denial Made that He and Barings Are Interested in Merger.

The report from Chicago that J. P. Morgan and the Barings would finance the $500,000,000 Beef Trust was denied to-day.

It was authoritatively stated that neither J. P. Morgan nor the Barings were interested.

SHIPPING NEWS

THE TIDES.

	High Water. A.M.	High Water. P.M.	Low Water. A.M.	Low Water. P.M.
Sandy Hook	6.58	7.28	12.46	1.26
Governor's Island	7.28	7.52	1.17	1.57
Hell Gate Ferry	9.21	9.45	2.49	3.29

PORT OF NEW YORK.

ARRIVED.

Nergo ..... Copenhagen
Trebia ..... Santos
Seneca ..... Havana
Phoenicia ..... Genoa
Main ..... Bremen
Vigilancia ..... Havana

OUTGOING STEAMSHIPS.

SAILED TO-DAY.

Etruria, Liverpool.
Kroonland, Antwerp.
Aller, Naples.
Potsdam, Rotterdam.
Astoria, Glasgow.
Minnehaha, London.
Georgian, Liverpool.
Consuelo, Hull.
British King, Antwerp.
Morro Castle, Havana.
Alene, Jamaica.
Graf Waldersee, Hamburg.
Adirondack, Hayti.
British Prince, Pernambuco.
Maraval, Grenada.
Curityba, Matanzas.
Philadelphia, Porto Rico.
Dagny, Campeche.
Proteus, New Orleans.
Concho, Galveston.
Comanche, Charleston.
El Alba, Galveston.
Hamilton, Norfolk.

INCOMING STEAMSHIPS.

DUE TO-DAY.

Jersey City, Swansea.
Nauplia, Stettin.
Lord Erne, Swansea.
Samantha, Cardiff.
Martello, Hull.
St. Louis, Southampton.
Canadian, Liverpool.
Norge, Copenhagen.
Arapahoe, Jacksonville.
Campania, Liverpool.

CLEWS ADVISES CAUTION IN FINANCIAL DEALINGS.

While Outlook Is Excellent, Condition of the Money Market Should Be Considered.

"This is a time when caution should be exercised," said Henry Clews, the Wall street banker, in discussing the financial and market outlook.

"Gold exports are threatened; money is still going to the interior, although not in such large sums as were required earlier, and the outlook for cheaper money is not bright.

"Until after January disbursements have all been made, and our indebtedness abroad has been satisfactorily arranged for, money can be neither plentiful nor cheap.

"Of course the announcement of the leasing of the Manhattan Elevated road to the Interborough Rapid Transit Company helped the market, but the crux of the situation is money.

"The market is revolving around it. The extraordinary large payments to be made in December and January are already reflected in the hardening rates for both call and time money.

"General business continues active. Consumption of merchandise is heavy. Traffic is unprecedently large. The crops have been satisfactory. Exports are increasing.

"All these are factors for the general good and for higher levels in the stock market. On the other hand the firmness in the money market and the apprehensions regarding the labor situation counterbalance them.

"A peculiar and important factor is that the bull side possesses less of its former courage. It has been crippled by the heavy declines of the last few weeks.

"The situation does not present any formidable problems which were not in evidence a week ago. But there are matters enough for reflection to justify the cautious man in pursuing a conservative course."

THE CLOSING QUOTATIONS.

Shares.		High.	Low.	Clos.
6,900	Amal. Copper	57⅝	56	56⅛
200	Am. Bicycle pf	1⅞	1⅞	1⅞
100	Am. Car & Foundry	34¼	34¼	34¼
100	Am. Cotton Oil pf	98⅝	98⅝	98⅝
300	Am. Ice Co. pf	38⅝	38⅝	38⅝
300	Am. Loco	28¼	28¼	28¼
2,900	Am. Smelt. & Ref.	39¼	38½	38½
200	Am. Smelt. & Ref. pf	91	90½	91
23,600	Am. Sugar	122⅛	119⅛	120
5,700	Am. Tob. & S. F.	83	82¾	82⅝
500	At., Top. & S. F. pf	98⅛	98⅛	98⅛
4,300	Balt. & Ohio	99	98¼	98½
22,000	Brook. Rapid Transit	65¼	63¼	63⅞
2,800	Canada Pacific	128⅝	127⅝	128¼
800	Ches. & Ohio	45⅝	45⅛	45⅝
600	Chic. Gt. West.	26¼	26	26
1,000	Chic. Gt. West. B	37½	37	37
10,600	C., M. & St. P.	177⅝	175⅛	176⅝
500	Chic. Union Traction	14¼	14¼	14¼
100	Chic. Term. & Trac. pf	32½	32½	32½
4,100	Col. Fuel & Iron	89	88	88½
200	Col. Southern 1st pf	68½	68	68
100	Col. Southern 2d pf	42½	42½	42½
6,000	Col. & Hock. Val.	99¼	97½	98⅝
1,500	Col. & Hock. Val. pf	94½	94	94½
200	Consol. Gas	213⅝	213	213
500	Corn Prod. Co.	28	28	28⅛
100	Con. Tob. pf	116⅛	116⅛	116⅛
100	Del. & Hudson	161	161	161
100	Den. & Rio G.	39½	39½	39½
100	Det. Un. Ry.	85	85	85
100	Distilling Co.	4½	4½	4½
3,200	Erie	34½	33½	33⅝
700	Erie 1st p.	64⅝	64½	64⅝
500	Erie 2d pf.	46¼	46⅛	45⅝
2,300	Evans. & T. Haute	59	56⅛	56½
400	Evans. & T. H. pf.	87	85	87
100	Gen. Chem. Co.	62	62	62
100	Great North. pf	183½	183½	183½
1,200	Illinois Central	145	144	144⅝
300	Iowa Central	39½	39½	39½
100	Iowa Cent. pf	66⅛	66⅛	66⅛
700	K. C. Southern	32	32	32
200	K. C. Southern pf	55⅝	55⅛	55⅝
1,600	Kan. & Mich.	45½	44½	45
200	Keokuk & Des M.	35⅝	35⅝	35⅝
100	Laclede Gas pf	100	100	100
12,800	Louis. & Nash.	130⅝	127½	128⅝
100	Met. Securities	123	123	123
19,500	Manhattan	157	156	156½
300	Mex. Central	22⅝	22⅝	22⅝
3,500	Metro. St. R.R.	141½	139⅞	139⅞
400	Mo., Kan. & Tex.	26	25⅞	26
800	Mo., Kan. & Tex. pf	57¼	56⅝	57¼
6,900	Mo. Pacific	107⅝	106	106⅝
100	Nash., Chat. & St. L.	104	104	104
100	Nat. Lead	27	27	27
14,500	Norfolk & Western	71⅝	70⅝	70⅝
400	N. Y. Central	154⅛	153⅝	154⅛
600	Ontario & Western	29⅝	29⅝	29⅝
10,900	Pennsylvania	157⅝	156⅝	156⅝
400	People's Gas	101⅛	100½	101⅛
100	Pressed Steel	60	60	60
11,300	Reading	60⅝	59¼	60
3,900	Rep. Steel	20	19⅝	19½
600	Rep. Steel pf	77	76⅝	76⅝
6,700	Rock Island	44½	43⅝	43⅝
5,700	Rock Island pf	83	80⅝	81⅞
100	Rubber Goods	22	21⅝	21⅝
10,700	South. Pacific	63⅛	62½	62⅛
5,200	South. Ry.	33	31⅝	32⅝
200	South. Ry. pf	92	92	92
100	St. Jo. & G. I. 1st pf	64½	64½	64½
200	St. L. & S. F. 2d pf	70⅝	70⅝	70⅝
400	St. Louis S. W.	28½	28	28½
200	Stan. Rope & Twine	5¼	5¼	5¼
300	Tenn. Coal & Iron	57	56⅝	57
800	Texas Pacific	42¼	41⅝	41⅝
600	Tol., St. L. & W.	29⅝	28⅝	28⅝
500	Tol., St. L. & W. pf	46⅝	46	46½
100	Twin City R. T.	116½	116½	116½
11,200	Union Pacific	100⅝	99⅝	99⅝
1,300	Union Pacific pf	91⅝	90½	90½
100	U. S. C. I. Pipe pf	52½	52½	52½
100	U. S. Leather	12⅝	12⅝	12⅝
600	U. S. Realty C. Co.	23¼	23	23
3,900	U. S. Steel	36⅝	36⅛	36⅛
2,800	U. S. Steel pf	83⅞	83⅛	83⅛
100	Virg. Chem.	61½	61½	61½
200	Vulcan Det. Co.	30½	30	30
900	Wabash pf	43¼	42⅞	43
100	West. E. & M. 1st pf	208	208	208
700	West. Un. Tel.	88	88	88
200	W. & L. E. 1st pf	53	53	53
700	W. & L. E. 2d pf	33½	33	33
400	Wis. Central pf	50	50	50½

The total sales of stocks were 235,100 shares.

Consolidated Exchange Sales.

	Open.	High.	Low.	Clos.
Amal. Copper	56⅝	57⅝	56	56⅝
Am. Smelt. & Ref.	38⅝	38⅝	38⅝	38⅝
Amer. Sugar	121	122½	119⅝	120½
Atch., Top. & S. F.	83⅞	83⅞	82½	82½
Atch., T. & S. F. pf.	98⅝	98⅝	98⅝	98⅝
Balt. & Ohio	98⅝	99	98¼	98⅝
Brooklyn Rap. Tran.	63½	65⅝	63⅝	64
Canadian Pacific	128⅝	128⅝	128	128½
Ches. & Ohio	45⅝	45⅝	45⅝	45⅝
Chic. G. West.	26½	26½	25⅞	26
C., Mil. & St. P.	177¼	177⅝	176½	176⅝
Col. Fuel & Iron	88⅛	88⅝	86¼	88¼
Erie	33⅞	34	33½	33⅝
Hocking Coal	21	21½	21	21
Ill. Central	144⅝	144½	144⅝	144½
Louis. & Nash.	129¼	130⅞	127⅞	128⅝
Manhattan	156½	157⅝	155⅝	156⅝
Mexican Central	22⅝	22⅝	22⅝	22⅝
Mo. Pacific	107	107½	106½	106½
Norfolk & West.	71⅛	71⅛	70⅝	70⅞
N. Y. Central	154⅛	154⅝	154⅛	154⅛
Ontario & Western	29⅝	29⅝	29⅝	29⅝
Pennsylvania	157	157	156⅝	156½
People's Gas	101	101	101	101
Reading	60⅛	60⅝	59⅝	59⅝
Rep. Steel	19⅛	19⅛	19⅛	19⅛
Rock Island	44⅛	44⅛	43⅛	43⅝
Southern Pacific	63	63⅛	62⅛	62⅝
Southern Railway	32⅝	33	32	32⅝
Stan. Rope & Twine	5⅛	5⅛	5⅛	5⅛
St. Louis SW.	28	28⅛	28	28⅛
Ten. Coal & Iron	57	57⅝	56⅝	56⅝
Tex. Pacific	42	42⅛	42	42
Union Pacific	99⅞	100⅛	99	99⅝
U. S. Leather	12⅛	12⅝	12⅛	12⅝
U. S. Steel	36⅛	36½	36	36⅛
U. S. Steel pf	83⅛	83⅝	83⅛	83⅛
Wabash pf	43	43	43	43
Western Union Tel.	88	88	88	88

Total sales of stocks were 68,700 shares.

BOND TRANSACTIONS.

Am Cotton Oil 2000 ..... 98½
Am Spirits 6s 200 ..... 87½
At T & S F gen 4s 25000 ..... 101⅞
1000 ..... 101⅝
6000 ..... 101⅝
1000 ..... 101⅞
2000 ..... 101⅝
1000 ..... 101⅝
2000 ..... 101⅞
adj 4s 1000 ..... 97⅝
Balt & Ohio 3½s 4000 ..... 95½
gold 4s 5000 ..... 101¼
So Wn div 4s 1000 95
So Wn div 3½s 2000 ..... 88⅞
5000 ..... 88⅝
15000 ..... 88½
Bklyn R T 5s 7000 103
Can South 1st 1000 ..... 105⅝
Can South 2d 1000 108
reg 5000 106
Cen Pac 1st 1000 102
C C C & St L gen 4s 5000 ..... 101½
Chi R I & P 4s 38000 ..... 85½
10000 ..... 85⅝
17000 ..... 85½
2000 ..... 85⅛
8000 ..... 85⅝
43000 ..... 85½
50000 ..... 85¼
Chi R I & Pac 4s 1000 ..... 108½
Chi M & St P 4s 5000 ..... 113¼
M & O cons 9000 ..... 138¼
Ches & Ohio 4½s 8000 ..... 104⅝
21000 ..... 104⅝
45000 ..... 104⅝
5000 ..... 104½
Ches & Ohio A 1000 ..... 109⅝
Chi B & Q 4s jt bds 8000 ..... 95½
17000 ..... 95⅝
2000 ..... 95⅝
Neb div 5000 ..... 107¼
Col F & I conv 5s 5000 ..... 94⅞
5000 96
41000 ..... 95½
Con Tob 4s 20000 ..... 63½
10000 ..... 63⅝
10000 ..... 63½
2000 ..... 63⅝
20000 ..... 63½
2000 ..... 63⅝
2000 ..... 63⅝
8000 ..... 63½
10000 ..... 63¼
Det M & M gnt 3½s 5000 83
7000 85
2000 ..... 85⅝
2000 88
Erie 1st g m in 4s 3000 98
Green Bay & Wn deb ctfs B 20000 24
10000 ..... 23½
20000 ..... 23⅝
5000 ..... 23⅝
Hock Val 4½s 7000 ..... 107½
Kan City So 3s 10000 ..... 69¼
10000 ..... 69¼
K C P S & M 4s 1000 86
Kings Co El 4s 10000 ..... 86½
Lehigh & Wilkes 4½s 5000 ..... 101⅛
Louis & N col tr 4s 20000 ..... 99½
Mex Cen 1st inc 10000 25
Met St Ry 5s 4000 ..... 117½
North Pac 3s 500 73
10000 73
M L S & W ex 5s 5000 124
Mo Pac 5s 1000..1917 106
Mo K & T 2d inc 3000 82
Mo K & T 4s 1000 101
Nat RR of Mex 4s 10000 75
North Pac 4s 1000 ..... 103⅝
9000 ..... 103½
3000 ..... 103⅛
Norf & West 4s 5000 ..... 100¼
Pocah C & C 4s 7000 ..... 93⅞
Ont & West 4s 1000 ..... 102⅛
Oregon Sh Line 4 p c & partcptg 7000 ..... 92½
4000 ..... 92½
Ore R & N con 4s 4000 103
Pec & East inc 10000 78
Reading J Cen col 4s 2000 ..... 92½
Reading g m 4s 1000 ..... 96⅝
1000 ..... 96½
3000 ..... 96¼
8000 ..... 96⅝
7000 ..... 96½
StJoto Val & N E 1st 25000 101
Seaboard Air Line 4s 5000 ..... 83½
14000 ..... 86¼
St L I M & S 4s 2000 ..... 92⅝
3000 ..... 92⅝
Seaboard Air Line 5s 5000 ..... 101½
St L I M & S 5s 25000 114
St L & Wn 1st 4s 5000 ..... 96½
South Pac 4s 10000 93
2000 ..... 93¼
South Pac col 5s sta 5000 ..... 108⅝
Third Ave 4s 5000 ..... 98⅝
5000 ..... 98⅝
Texas Pac 1st 2000 ..... 120⅝
Tol St L & W 3½s 2000 89
Un Pac 1st 4s 3000 ..... 104⅝
Un Pac conv 4s 2000 ..... 105⅝
40000 ..... 105⅝
5000 ..... 105⅝
25000 ..... 105⅝
15000 ..... 105¼
10000 ..... 105½
1000 ..... 105½
2000 ..... 105⅝
U S 5s c 5000 ..... 104⅝
5000 ..... 103⅞
Wabash 1st 5s 5000 ..... 116¼
Wabash deb B 5000 76
22000 76
Wis Cen 4s 5000 ..... 91⅞
21000 92
10000 ..... 91½
5000 ..... 91⅝
W N Car 6s 2600 ..... 117⅝

The total sales to-day were $1,091,000.

Government Bonds.

	Bid.	Asked.		Bid.	Asked.
U. S. 2s r	108¼	109	4s coup	109⅝	110
U. S. 2s c	108¼	109	4s reg. n	135½	136½
3s reg	107⅝	108⅝	4s c. new	135½	136½
3 coup	108	108⅝	5s reg. n	103⅝	104½
3s sm	106½	—	5s coup	103⅝	104½
4s reg	109½	110	D. C. 3s 65s	123⅝	—

STOCKHOLDER ASKS TRUST TO DIVIDE.

Court Action to Compel Distribution of $50,000,000 by American Sugar Refining Company

TRENTON, N. J., Nov. 29.—Robert J. Trimble, a stockholder of the American Sugar Refining Company, has renewed his action at law to compel the corporation to distribute $50,000,000 of undivided profits, and he also seeks to have the company restrained from engaging in the coffee business.

His claim is that the company has already lost $50,000,000 in fighting the Arbuckles.

Mr. Trimble's action was originally begun in 1900, but the Court ruled that he had not set forth a sufficient equity on his part. He was given leave, however, to file an amended petition, and this he has now done.

One of Trimble's charges is that the directors of the American Sugar Refining Company have kept its stockholders in ignorance of the undivided profits since they ran ahead of $10,000,000.

CONTROL OF ORANGE BANK.

The United States Mortgage and Trust Company of New York is expected to secure control of the Orange National Bank within a week or ten days.

BANK STATEMENT SHOWS LOSSES.

Reserves Decreased, but Large Increase in Loans a Surprise to Wall Street.

The weekly bank statement issued today was poor, although the large increase in loans was a surprise. The figures were as follows:

Reserve on all deposits, decrease	$3,743,675
Reserve on all deposits other than United States, decrease	3,742,125
Loans, increase	11,608,800
Specie, decrease	2,067,800
Legal tender, increase	356,800
Deposits, United States deposits included, increase	8,130,700
Circulation, increase	95,100

To-day's surplus, which is $15,786,500, is very discouraging in view of that of last week, which was $13,786,550, showing a decrease of $3,743,675. A year ago the surplus was $13,414,575 and two years ago it was $10,865,673.

CRAMP'S PASS THEIR DIVIDEND.

PHILADELPHIA, Nov. 29.—The Board of Directors of the Cramp Shipbuilding Company has decided not to declare the usual December dividend. A circular will be issued explaining that it is deemed inexpedient to declare the dividend in view of the floating debt.

LITTLE STORIES ABOUT THE BIG MEN IN TOWN.

George Gould Holds the Record for Receiving Calls from News-Seekers—Ogden Mills and John R. Dos Passos Head th Overcoat Brigade—Edwin Hawley a Born Strategist.

George J. Gould holds the record for receiving calls from news seekers. The day that he was most busily engaged carrying on his contest with Edward H. Harriman and Edwin Hawley over Colorado Fuel and Iron, and perfecting the details of the Manhattan "L" lease to the Interborough Company, 150 reporters entered his office seeking information. It is a tribute to Mr. Gould's diplomatic abilities to say that he withstood the ordeal without getting impatient or divulging news.

* * *

Wall street has a "no overcoat" brigade, which includes among its members some of the richest and best-known men in New York. Two of its best-known figures are Ogden Mills, the multi-millionaire, and John R. Dos Passos, the well-known lawyer. Either could have an overcoat for every hour of every working day and extra ones for Sundays and holidays if he so desired. It is seldom that they wear them, however. It must be bitter weather indeed when they are seen in overcoats in the financial district.

* * *

James J. Hill, head of the $400,000,000 Northern Securities Company and railroad builder of the Northwest, has a new trust scheme under way. He plans to place the entire lake business of the Railroad Trust under one head, so that there can be no competition and no unseemly cutting of rates. This lake traffic trust is only one of many ramifications of the original combination of the Northern Pacific, Great Northern and Burlington Roads brought about by J. P. Morgan, provided the merger is upheld.

* * *

John W. Gates, the Chicago millionaire, whose exploitations on the New York Stock Exchange for two years or more have been decidedly sensational, is credited with an intention of letting "the street" alone in the future. His enormous losses in the recent slump are said to have disgusted him. Hereafter most of his speculative ventures will be confined to the grain pits of Chicago, in which he has achieved some success. It is said that after losing several millions in the Wall street whirl a few weeks ago, the Western speculator decided he would try wheat and corn instead of stocks.

* * *

Amasa Lyons, the well-known financier, is said to be the only man in Wall street who ever fought a big railroad single-handed and won. Years ago a railroad arbitrarily called upon its stockholders to turn in their bonds and accept therefor a new issue it had decided to bring out. All the stockholders yielded except Mr. Lyons. He had fifty bonds and he held them. He compelled the road to make its new issue a second mortgage affair, and he holds to-day the fifty bonds, all that remain of the original issue.

* * *

Edwin Hawley, the quiet, soft-spoken financier, whose connection with the Gould-Harriman contest over Colorado Fuel & Iron has made him a central figure in the week's sensational turns in the street, is a born strategist. He was the real general in the Gates-Belmont fight over Louisville & Nashville, in which the latter lost control of the road. Gates furnished most of the millions for the war, which was planned and executed by Hawley. He conceived and worked out the deal through which control of the Colorado Dauthem Railroad was secured by Mrs. Collis P. Huntington, George Crocker and himself.

RUSSIA MUST PAY US BIG DAMAGES.

Dutch Arbitrator Decides that Owners of Sealing Vessels Seized Must Be Compensated

THE HAGUE, Nov. 29.—Prof. Asser, the Dutch jurist who has been arbitrating the claims of American sealers for the seizure of their vessels by the Russian Government, has delivered his award in favor of the United States.

He appraises the damages in the case of the American schooner C. H. White at $32,444, in the case of James Hamilton Lewis at $28,588, the Kate and Anna at $1,488, and the Cape Horn Pigeon $38,750.

The dispute was the subject of protracted negotiations, resulting in an agreement in 1900 between Count Lamsdorff, Acting Minister of Foreign Affairs of Russia, and Herbert H. D. Peirce, United States Charge d'Affaires at St. Petersburg, designating Prof. Asser, a member of the Council of State of the Netherlands, as arbitrator.

Prof. Asser decided June 30, 1902, that the average annual catch should be the basis on which damages should be awarded, which was exactly the contention advanced by Mr. Peirce, who was the advocate for the United States Government.

The decision carried with it the opinion of the Court that Russia must pay damages, and only left for further argument the sum due in each case.

CURB MARKET STEADY.

Good Inquiry for Standard Issues by Outside Brokers.

The curb market was steady to-day, with a good inquiry for the standard issues.

Quotations for the active stocks were:

	Bid.	Asked.
Nor. Sec.	105	105½
Tenn. Copper	17	17½
Can.	9⅝	10⅛
Can. pf	44	46
Greene	25⅝	26
Interbor.	110	120
Interbor. full pd		120
M. & B.	2⅝	2⅞
Manhat. Tran.	5	5⅛
Stan. Oil	66⅛	66⅛
Dist. Ama.	27	27⅝
Va. Coal	34½	35
Va. Coal ctfs	75	76

The Cotton Market.

The local cotton market opened steady to-day, with prices 2 points lower to 1 point higher. Despite better Liverpool cables and firm spot market news from the South the whole market was off a trifle, with room sentiment bearishly inclined. There were comparatively few supporting orders in evidence, the public holding aloof until after next week's Government crop estimate appears. Trading was active in a feverish way after the call.

The opening prices were: Dec., 8.34 to 8.36; Jan., 8.33 to 8.34; Feb., 8.25 to 8.26; March, 8.26 to 8.27; April, 8.26 to 8.28; May, 8.26 to 8.27; July, 8.25 to 8.26.

The closing prices were: December, 8.35 to 8.36; January, 8.33 to 8.34; February, 8.26 to 8.28; March, 8.27 to 8.28; April, 8.27 to 8.28; May, 8.27 to 8.28; June, 8.28 to 8.30; July, 8.29 to 8.30; August, 8.13 to 8.14.

The Wheat Market.

The strength of corn was the only feature in grain to-day. May corn at Chicago selling up 1-4 of a cent and January gained 5-8. Wheat followed this advance by a partial gain of 1-8 of a cent, after which it again became easy. Speculative trade was light all around, and in the wheat pit was confined chiefly to a scalping business. Northwest wheat receipts to-day were 292 cars, compared with 1,378 a year ago.

New York's opening prices were: Wheat—May, 80; December, 80 1-4 bid. Corn—May, 48 bid.

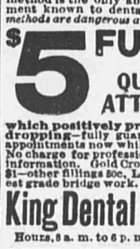
Chicago's opening prices were: Wheat—May, 76 3-8 to 76 1-2; December, 74 1-2 to 74 3-8. Corn—May, 42 to 43 1-8; July, 42; December, 36 to 36 1-4.

ELECTRIC RAILWAY FOR MANILA.

WASHINGTON, Nov. 29.—Manila is to have a thirty-five-mile electric street railway and an electric lighting system. A clause in the contract provides for eventual public ownership. The system will be installed by the Philippine Government.

ATHLETES IN TRAINING

HOW THEY KEEP IN GOOD CONDITION



The subject of this sketch, Mr. Peter Regan, is one of the best all-around athletes in New England. He was the champion basket-ball player of the Massachuetts League, and played shortstop with the champion Portland baseball team, of the New England League.

"When an athlete is in training it is necessary to follow set rules of diet and exercise, and, above all, to be temperate and avoid stimulants or drugs. In no other way can the powers of endurance be increased and the vital force be retained to rise to the supreme physical effort when the demand is made.

"I have used Father John's Medicine for a complicated cold and throat and lung trouble with wonderful success. Your medicine is a splendid tonic and body builder. It ought to be in every home."

Athletes in training use Father John's Medicine freely as a Food Tonic, because it is a body builder and gives vital force to the system that prevents colds, pneumonia and consumption, diseases to which all athletes are exposed after great physical strain.

The patent medicines, with their opium, morphine and other poisonous drugs, are shunned by athletes, and should be by all people, because they only paralyze the nerves and weaken the system. Father John's Medicine is all pure nourisment—not a patent medicine—and free from poisonous drugs.

CHANGE OF CLIMATE

Not Necessary in Order to Cure Catarrh.

The popular idea that the only cure for chronic catarrh is a change of climate is a mistake, because catarrh is found in all climates in all sections of the country; and even if a change of climate should benefit for a time the catarrh will certainly return.

Catarrh may be readily cured in any climate, but the only way to do it is to destroy or remove from the system the catarrhal germs which cause all the mischief.

The treatment by inhalers, sprays, powders and washes has been proven almost useless in making a permanent cure, as they do not reach the seat of disease, which is in the blood and can be reached only by an internal remedy which acts through the stomach upon the blood and system generally.

A new discovery which is meeting with remarkable success in curing catarrh of the head, throat and bronchial tubes and also catarrh of the stomach is sold by druggists under the name of Stuart's Catarrh Tablets.

These tablets, which are pleasant and harmless to take, owe their efficiency to the active medicinal principles of Blood Root, Red Gum and a new specific called Guaiacol, which, together with valuable antiseptics, are combined in convenient, palatable tablet form, and as valuable for children as for adults.

Mr. A. R. Fernbank, of Columbus, Ohio, says: I suffered so many winters from Catarrh that I took it as a matter of course, and that nothing would cure it except a change of climate, which my business affairs would not permit me to take.

My nostrils were almost always clogged up; I had to breathe through the mouth, causing an inflamed, irritated throat. The thought of eating breakfast often nauseated me, and the catarrh gradually getting into my stomach took away my appetite and digestion.

My druggist advised me to try a fifty-cent box of Stuart's Catarrh Tablets, because he said he had so many customers who had been cured of Catarrh by the use of these tablets that he felt he could honestly recommend them. I took his advice and used several boxes, with results that surprised and delighted me.

I always keep a box of Stuart's Catarrh Tablets in the house, and the whole family use them freely on the first appearance of a cough or cold in the head.

With our children we think there is nothing so safe and reliable as Stuart's Catarrh Tablets to ward off croup and colds, and with older people I have known of cases where the hearing had been seriously impaired by chronic catarrh cured entirely by this new remedy.

Dentistry.

TEETH

Extracted and filled painlessly for the most nervous and delicate people, especially those who have lung or heart troubles. Dr. King's method is the only absolutely SAFE treatment known to dental science. *All other methods are dangerous and painful.*

$5 FULL SET WITH QUADRUPLE ATTACHMENT,

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Sets of Teeth (double suction), $3
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Bridge Work, per tooth, $2
Gold Filling $1 and No Higher.

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