ALL THE LATEST NEWS OF THE BUSINESS WORLD.

BEARS BENEFIT BY WAR SCARE.

Uncertainty Concerning Kaiser's Intentions in Venezuela Still Affects the Prices of American Stocks.

MONEY REMAINS PLENTIFUL.

Pouring Into Wall Street from the Country, but There Are Rumors that the Treasury May Reduce Its Deposits in the Banks.

The Emperor of Germany is still practically dominating the stock market of New York, and until he maps out a definite programme as to Venezuela and adheres to it Wall street will mistrust him. The value of negotiable securities diminishes so rapidly when possible international complications appear that the speculative community dislikes to take any chances.

To-days' jingo attitude of some of the Berlin papers, as cabled especially for Wall street houses with international connections, was not at all reassuring, added to which was the pronouncement of the German Minister of Foreign Affairs that while the Venezuela blockade lasts a state of war exists.

The result was a weak and vacillating market with frequent breaks and rallies. Speculation was confined to narrow volume and the public carefully avoided taking on any new burdens in Wall street.

Renewed reports of the Government's intention to reduce the amount of Government money in national bank depositaries are persistently circulated by the bear element. The amount of Government money now in national depositaries aggregates $150,926,000, of which $7,681,000 is to the credit of disbursing officers.

The withdrawal of any of this money by the Secretary of the Treasury in the natural course of business would not prove a disturbing factor, but if any big sum should be suddenly withdrawn it would be harmful.

Applications to withdraw bonds deposited to secure national bank circulation are still being forwarded to the Treasury by the banks in the financial district. For January, out of a total of applications for $3,482,000, nearly $2,000,000 represents applications from Wall street.

Money continues to come in from the interior in bulk and the banks have also gained from the Sub-Treasury $2,500,000 since last Friday. With the week's sales of stocks cut to a minimum to-morrow's bank statement is expected to be a good one.

James J. Hill, President of the Northern Securities Company and head of the Great Northern Railroad, is reported to be nearly ready to "cut a melon" for Great Northern stockholders. It is to come either as stock rights to shareholders or in increased dividends upon the stock.

So well authenticated is the story that the stock has been steadily advancing for several weeks, in spite of the reactionary tendency of the general list, which has been dominated by the Venezuelan incident.

Wall street leaders of the speculative contingent were inclined to regard the treaty with Colombia which assures the Panama Canal as temporarily a bear argument. It means, they argue, that the United States Treasury must take out of circulation at once $40,000,000, the first payment on the canal.

This is to be followed by other payments later, and while much of the money will eventually come back into circulation here, leaders argue that the limitation of that much of the available cash of the country is bound to prove a bearish argument. It takes that much from resources in time of panic.

The serious clash between George J. Gould and A. J. Cassatt over the Eastern advance of the Wabash system was reflected to-day in the weakness of the Gould issues which are affected. The business rivalry of the Pennsylvania Railroad and all the powerful interests it represents has been a decided obstacle in the Gould plans for a seaboard outlet.

To-day the Wabash shares, common and preferred, lost over 1 per cent., and the subsidiary stocks were weak in sympathy. Belief that the Pennsylvania may prove strong enough to delay indefinitely the Gould plans for a Pittsburg entrance caused the slump.

A determined effort to break the price of United States Steel Securities was made by the bears immediately upon the publication of the despatch from Palermo stating that President Charles M. Schwab was dangerously ill.

This time-worn canard was promptly denied by United States Steel officials, and the stock's decline was only fractional.

A continued hammering by the bears failed to develop any especially weak spots, and the strength shown on all fractional declines caused the movement to collapse. Under the influence of St. Paul and Southern Pacific stocks all rallied slightly.

LONDON MARKET FIRM.

American Railway Shares Rise on Over-Night Buying Orders.

At London to-day the growing seriousness of the Venezuelan affair has caused heaviness in gilt-edged investment securities, and South Africans have declined from 1-8 to 3-16 per cent. Rio Tintos sold at 43 3-8.

In the American department overnight buying orders from New York imparted firmness and a rising tendency to the railway securities, all of them displaying fractional advances above yesterday's final figures, with the exception of St. Paul and Louisville & Nashville, which sold down 1-8 per cent. each. The copper stocks were notably strong, Anaconda being equal to 97 1-2, a rise of 1 1-2 per cent.

ROCK ISLAND REACHES OUT.

Two American railroads, the St. Louis and San Francisco and the Rock Island, have arranged for traffic relations with the Mexican Central, and the 'Frisco and Rock Island will also work in harmony.

This new combination will aid the Rock Island in the [illegible] their development plans for the southwestern territory, for it will prove especially valuable to the Rock Island.

THE CLOSING QUOTATIONS.

Shares.		High.	Low.	Clos.
9,300	Amal. Copper	64¼	63	63¼
100	Am. Bicycle	½	½	½
2,800	Am. Car & Found.	40⅝	40	40
100	Am. Car & Found. pf.	91½	91½	91½
200	Am. Grass Twine	27⅝	27¼	27¼
100	Am. Hide & Leather	9⅝	9⅝	9⅝
230	Am. Ice	11⅝	11	11⅝
100	Am. Ice pf.	39½	39½	39½
100	Am. Linseed	18	18	18
200	Amer. Locomotive	29¼	28½	28½
700	Am. Locomotive pf.	93½	93	93
100	Am. Malt. pf.	23½	23½	23½
200	Am. Smelt. & Ref.	45	44	44
200	Am. Smelt. & Ref. pf	94¼	94	94
9,800	Am. Sugar	130½	128⅝	129
200	Anaconda Mining	96½	96	96
14,610	At., T. & S. F.	88	86⅞	87
800	Atch., T. & S. F. pf.	99⅞	99⅞	99⅞
100	Am. Beet Sugar	26	26	26
6,600	Balt. & Ohio	101½	100⅞	100⅞
200	Balt. & Ohio pf.	96	96	96
3,100	Brooklyn Rap. Tran.	68⅛	67⅛	67⅛
300	Buff., Roch. & Pitts.	127½	127½	127½
4,100	Canadian Pacific	136	135	135⅝
13,200	Ches. & Ohio	62⅞	61⅝	61⅝
500	Chic. Gt. West	27⅝	27⅛	27⅛
200	Chic. Gt. West. B	44⅛	43⅝	43⅝
16,100	Chi., M. & St. P.	178½	177	177⅝
200	C., M. & St. P. pf.	192⅝	192½	192⅝
1,600	Chi., Term. & Tran.	18⅝	18	18
800	Chic. Union Trac.	12½	12	12
200	Chic. Union Trac. pf.	47½	47	47½
200	Chic. & Alton	35	34⅝	35
100	C., C., C. & St. L.	95½	95½	95½
800	Col. Fuel & Iron	75	74	74
400	Col. Southern	30	29⅝	29⅝
100	Col. Southern 2d pf.	44½	44½	44½
500	Col. & Hock. Val.	103⅛	101⅝	101⅝
300	Consol. Gas	217½	215	215
800	Corn Prod. Co.	33⅛	33	33
200	Del. & Hudson	174⅝	172½	173
200	Den. & Rio Grande	40	39⅛	39⅛
300	Den. & Rio G. pf.	88⅛	88	88
400	Detroit South.	17⅛	17⅛	17⅛
200	Detroit Union Ry.	89½	89½	89½
100	Dul. S. S. & Atl. pf.	26⅛	26⅛	26⅛
47,600	Erie	40½	39⅛	39⅛
5,600	Erie 1st pf.	71⅝	70⅝	70⅝
700	Erie 2d pf.	58	56	56⅛
600	Evansville & T. H.	68⅝	68	68
100	Gen. Chem. Co. pf.	100⅛	100⅛	100⅛
300	Gt. Nor. pf	207	207	207
1,400	Illinois Central	148⅛	147½	147½
100	Inter. Paper	17⅛	17⅛	17⅛
200	Inter. Paper pf.	72⅝	72½	72½
200	Inter. Power	71	69	69
100	Inter. Pump	44⅛	44⅛	44⅛
208	Iowa Central pf.	73⅛	72½	72½
400	K. C., F. S. & M. pf.	79	79	79
1,100	Kan. City South	35⅛	34⅝	34⅝
1,100	Kan. City South. pf.	61	60	60⅛
200	Keo. & Des Moines	36⅛	36⅛	36⅛
100	Laclede Gas	85	85	85
3,800	L. & N., ex-div.	125⅝	123⅝	123⅝
4,100	Met. Securities	126⅛	124½	125
3,900	Manhattan	152	150⅛	150⅝
6,400	Metro. Street RR.	140⅛	138⅝	139
400	Mexican Central	25⅛	25	25
200	M., St. P. & S. S. M.	73	72½	72½
1,200	Mo., Kan. & Tex.	27⅛	27⅛	27⅛
100	Mo., Kan. & Texas pf.	61	61	61
22,100	Missouri Pacific	111⅝	110⅛	110⅛
700	National Biscuit	46⅝	46⅛	46⅛
400	National Lead	27⅛	27	27
1,000	Nat. RR. of Mexico	19½	19	19
300	Nat. RR. of Mexico pf.	37⅛	37	37
6,100	Norfolk & Western	74⅝	73⅝	74
200	Norfolk & West. pf.	93	93	93
1,100	N. Y. Central	151⅛	151⅛	151⅛
900	N. Y., Chic. & St. L.	42⅛	42	42⅛
100	N. Y., C. & S. L. 1st pf.	116	116	116
7,200	Ontario & West	33⅝	32⅝	33⅝
200	Pacific Mail	40⅛	40	40
7,100	Pennsylvania	154⅛	153⅛	153⅝
1,400	People's Gas	104⅛	103½	103⅝
100	Peoria & East	37	37	37
1,400	Pressed Steel	64⅝	63⅝	64
600	Pressed Steel pf.	94	93⅝	93⅝
1,100	Ry. Steel Spring	33⅛	31⅝	31⅝
100	Ry. Steel Spring pf.	85	85	85
27,100	Reading	62⅛	61	61
400	Reading 1st pf.	87⅛	87	87⅛
100	Reading 2d pf.	74⅛	74⅛	74⅛
1,200	Rep. Steel	21½	21	21½
600	Rep. Steel pf.	78⅝	78⅝	78⅝
20,900	Rock Island	49	47½	47⅝
800	Rock Island pf.	81	80½	80½
900	Rubber Goods	25	24⅛	24⅝
200	Rubber Goods pf.	79⅝	79	79
100	Rutland pf.	70⅝	70⅛	70⅛
1,400	Sloss Sheffield	68½	67½	67½
17,600	South. Pacific	65⅛	63⅝	64½
18,100	Southern Railway	35½	34⅝	34⅝
200	Southern Railway pf.	95⅛	95	95
6,900	St. L. & S. F.	79	75⅝	76
1,800	St. L. & S. F. 2d pf.	74	71½	71½
400	St. Louis S. W.	27⅝	27	27
100	St. Louis S.W. pf.	62	62	62
5,200	Tenn. Coal & Iron	64⅛	62½	62⅝
2,900	Tex. Pacific	40⅝	39⅝	40
1,800	Tol. St. L. & W.	31⅛	30⅛	30½
100	Tol., St. L. & W. pf.	45⅛	45⅛	45⅛
100	Un. Bag & Paper pf.	78	78	78
1,900	Twin City R. T.	122⅛	120⅝	120⅝
19,600	Union Pacific	102	100⅞	100⅞
600	Union Pacific pf.	94⅛	94	94
200	U. S. Express	129⅛	139	139
800	U. S. Leather	12⅝	12⅛	12⅛
300	U. S. Leather pf.	89	88⅝	88⅝
5,200	U. S. Real. & C. Co.	26	25⅛	25⅛
600	U. S. R. & C. Co. pf.	70⅝	70	70
100	U. S. Rubber	17	17	17
8,900	U. S. Steel	37⅛	35⅝	36⅛
4,000	U. S. Steel pf.	87⅛	86⅝	87
100	Virg.-Caro. Chem.	62½	62½	62½
100	Vulcan Detroit Co.	30	30	30
100	Vulcan Detroit Co. pf.	80⅝	80⅝	80⅝
900	Wabash	29⅛	28⅛	28⅝
1,000	Wabash pf.	45⅛	44⅛	44⅛
400	West. Union Tel.	90⅝	90	90
200	Wheel. & Lake Erie	26⅛	25⅛	26
800	Wis. Central	27	26⅝	26⅝
300	Wis. Central pf.	52⅝	52⅛	52⅛

The total sales of stocks were 406,900 shares.

Consolidated Exchange Sales.

	Open.	High.	Low.	Clos.
Amal. Copper	63½	64⅛	63⅝	63⅝
Am. Car & Foundry	40½	40⅝	40⅛	40⅛
Am. Ice Co. pf.	39⅝	39⅝	39⅝	39⅝
Am. Locomotive	29⅛	29⅛	28⅝	28⅝
Am. Sugar	129½	130⅛	128⅝	129
Atch., Top. & S. F.	87⅝	88	86⅞	87
Atch., T. & S. F. pf.	99⅝	99⅝	99⅝	99⅝
Balt. & Ohio	101⅝	101⅝	100⅛	100⅛
Brooklyn Rap. Tran.	67⅝	68⅛	67	67⅝
Can. Pacific	136⅝	136	135⅛	135⅛
Ches. & Ohio	52⅝	52⅝	51⅝	51⅝
Chic. Gt. West	27⅝	27⅝	27⅛	27⅛
Chic., Mil. & St. P.	178⅛	178⅝	177⅛	177⅝
Chic. Union Trac.	13	13	12⅛	12⅛
Chic. & Alton	35	35	35	35
Col. Fuel & Iron	74⅛	75⅛	74⅛	74⅝
Den. & Rio G.	40	40	39⅝	39⅝
Erie	39⅛	40⅛	39⅛	39⅛
Louis. & Nash. ex div.	126	126	124	124⅝
Manhattan	152⅝	152	150⅝	150⅛
Metro. Street RR.	140⅝	140⅝	138⅝	138⅝
Mexican Central	25⅛	25⅛	25⅛	25⅛
Mo., Kansas & Texas	27⅝	27⅞	27⅝	27⅝
Missouri Pacific	111⅝	111⅝	110⅝	110⅛
Norfolk & Western	74⅛	74⅝	73⅝	73⅝
New York Central	151⅝	151⅝	151⅛	151⅛
Pacific Mail	40⅛	40⅛	40⅛	40⅛
Pennsylvania	154⅝	154⅝	153⅝	153⅝
People's Gas	104	104⅛	104	104
Reading	61⅝	62⅛	60⅛	61
Rep. Steel	21⅝	21⅝	21	21
Rock Island	49	49	47⅝	47⅝
Southern Pacific	64⅝	65⅛	64	64⅛
Southern Railway	35⅛	35⅛	34⅝	34⅞
South. Ry. pf.	95	95	95	95
St. L. & S. F.	78	78	78	78
Tenn. Coal & Iron	64	64⅛	62⅝	62⅛
Texas Pacific	40⅝	40⅝	39⅝	40
Union Pacific	101⅝	102⅛	100⅝	101
U. S. Leather	12½	12⅝	12⅛	12⅛
U. S. Steel	37	37⅛	36⅝	36⅝
U. S. Steel pf.	87⅛	87⅛	86⅝	86⅝
Wabash	28⅝	29⅛	28⅝	28⅝
Wabash pf.	45⅛	45⅛	44⅛	44⅝
West. Union Tel.	90⅛	90⅛	90⅛	90⅛
Wheel. & L. E.	26⅛	25⅛	26	26⅛
Wis. Central pf.	52⅝	52⅝	52⅝	52⅝

Total sales of stocks were 93,260 shares.

BOND TRANSACTIONS.

Ann Arbor 1st 4s		Met St Ry ref 4s	
5000	96	2000	95⅝
1000	96	2000	95½
At T & S F gen 4s		Mex Cen con 4s	
5000	102⅛	4000	77
1000	102⅝	5000	76½
10000	102½	Mex Cen 1st inc 3s	
1000	102⅝	1000	25⅝
500	102⅝	14000	26
5000	102⅝	2000	26
adj stamped		15000	25⅝
1000	92⅝	15000	25½
Baltimore & Ohio		Mo K & T 1st 4s	
pr lien 3½s		5000	99
5000	94	6000	98⅝
gold 4s		1000	98⅝
3000	102⅛	4000	99
16000	103	10000	99
10000	102⅝	Mil St L & W 1st	
8000	102⅝	1000	132⅝
5Wn div 3½s		Mo Pac 1st col 5s	
2000	89	10000	107⅛
Canada So 2d		15000	107⅛
5000	108⅝	1000 1920s	107⅛
Cen of Ga cons 5s		25000 1920s	106⅝
7000	109	4000 1920s	106⅝
6000	109	Mob & O ext 6s	
56000	109	1000	125⅛
1st inc 5s		N Y C Mich Cen	
4000	79	coll G B 3½s	
Cen of N J gen 5s		3000	93⅝
10000	133½	N Y C & H R L 6	
Cen Pac gtd 4s		coll 3½s	
5000	101⅛	5000	94⅛
10000	101⅝	2000	94⅝
10000	101⅝	1000	94⅝
1000	101⅝	N Y Gas El L H &	
Ches & O gen 4½s		P pur money 4s	
5000	106½	10000	97
5000	106½	5s	
C B & Q 4s jt bds		8000	111
46000	94	N Y & O W ref 4s	
42000	94	14000	103⅛
97000	94	Ner & West con 4s	
con		15000	101⅝
13000	101⅛	Pocah C & C 4s	
111 div 3½s		2000	93⅝
2000	96⅛	4000	93⅛
C R I & P gen 4s		14000	93
6000	107⅛	10000	93⅛
C R I & P RR 4s		10000	93
7000	87⅝	North Pacific 4s	
2000	87⅝	1000	103⅝
1000	87⅝	9000	103⅝
1000	87⅝	3s	
1000	87⅝	2000	72⅛
37000	87⅛	Ore R & N con 4s	
25000	87⅝	50000	101⅝
37000	87⅛	35000	101⅛
162000	87⅛	Oregon Sh Line	
16000	87⅝	1st c & prceptg	
8000	87⅝	6000	98⅛
42000	87⅝	230000	98
21000	87⅛	6000	97⅛
51000	87⅛	2000	98
1000	87⅝	113000	97⅛
85000	87	60000	98
Chi M & St P term		79000	98
4000	111⅝	1000	98⅛
C C C & St L gen 4s		50000	98
8000	102	10000	97⅝
Chi & Erie 1st		1000	98
1000	101⅛	10000	97⅝
Chi & E Ill 6s		Pac Coast	
10000	121	2000	108
C I St L & C 4s		Penn conv	
1000	102⅛	1000	105⅛
Col F & I conv 5s		1000	105⅛
55000	93⅝	1000	105⅛
20000	94	Penn 4½s	
5000	94⅛	10000	109⅝
1000	94⅛	Reading gen 4s	
10000	94⅛	4000	98
10000	94⅝	1000	97⅝
28000	94⅛	6000	97⅝
5000	94	J C coll 4s	
2000	94	2000	95⅝
Consol Tob 4s		Rio Grande Wn coll	
10000	67⅛	trust 4s	
2000	67⅝	5000	91⅛
3000	67⅛	St L I M & S gen 5s	
2000	67⅛	2000	115
5000	67⅛	2000	116
44000	67⅛	St L I M & S 4s	
1000	67⅛	2000	90⅝
2000	67⅛	St P M & M 4½s	
Col South 1st 4s		1000	111
2000	94⅝	unify & ref 4s	
		2500	90⅝
Dak & G South 5s		St L SW 1st 4s	
1000	111⅛	1000	96⅛
Den & R G con 4s		1000	96⅝
5000	99	St L & S F fd 4s	
1000	99	2000	91⅝
Den & SW gen 5s		4 m 5s	
1000	80	3000	114
Erie 1st g m in 4s		St P & D con 4s	
16000	86	10000	97⅛
1000	85⅝	St Paul M & M 1st	
Erie 1st 4s		con 6s	
2000	98⅝	reduc to 4½s	
3000	98⅛	1000	111⅛
2000	98⅝	San An & A P 4s	
Erie Penn coll tr 4s		10000	86⅛
15000	94	5000	86⅛
10000	93⅝	South Pacific 4s	
Ft Wth & D 1st		5000	91⅝
10000	112	5000	91⅛
Green Bay & W deb		15000	91⅛
ctfs B		Stan R & T 6s	
4000	24⅛	5000	67
Hous & Tex 4s		Texas Pac 1st	
15000	94	1000	117⅝
In & Gt Nor 1st		3000	117⅛
28000	120½	Third Ave con 4s	
Inter Paper 5s		3000	98⅛
1000	110	Tol St L & W 4s	
Iowa Cen 4s		10000	78
5000	92	Union Pacific 1st 4s	
K C Ft S & M 4s		1000	103⅝
1000	88⅛	3000	103⅝
3	88	20000	103⅛
Kan City So 3s		reg 4s	
40000	69⅝	5000	102⅝
25000	69⅝	Un Pac con 4s	
20000	69⅝	20000	105⅝
2000	98⅛	30000	105⅝
Kings Co El 1st		1000	105⅝
guar money 6s		3000	105⅝
1000	120	10000	105⅝
7000	106	7000	77
25000	106	50000	76⅛
25000	105⅝	10000	76⅝
10000	105⅝	30000	76
15000	105⅝	2d Det	
50000	105⅝	1000	109
5000	105⅝	West Un refd & real	
registered		est 4½s	
2000	105⅛	1000	104
Va Midland g m		10000	104
5000	115⅛	registered	
Wabash 1st 5s		2000	103⅛
1000	117⅝	Wis Cen 4s	
deb B		1000	91⅛
10000	76⅝	1000	91⅝
5000	76⅛	3000	91
3000	76⅝	1000	91⅛

The total sales of bonds were $2,744,000.

Government Bonds.

	Bid.	Asked.		Bid.	Asked.
U. S. 2s reg.	109	110	4s coup.	110	111
U. S. 2s c.	109	110	4s reg. n.	134⅛	135⅛
3s reg.	107	108	4s c. new	136⅛	138
3s coup.	107⅝	108⅝	5s reg. n.	103	104
3s s. m.	106⅛	—	5s coup.	104⅛	105
4s reg.	110	111	D. C. 3s 65s	123⅛	—

A great deal of information about our new possessions is given in the World Almanac.

SCHWAB IS AGAIN STRICKEN

President of the United States Steel Corporation Reported to Have Suffered a Severe Relapse at Palermo.

FRIENDS MAKE DENIALS.

PALERMO, Italy, Jan. 23.—Charles M. Schwab, the President of the United States Steel Corporation, who, stricken with nervous prostration, was forced to go abroad for his health, has had an alarming relapse.

His yacht, the Margarita, has hurriedly returned to this port in order that the best medical talent of Italy may be summoned to his aid.

No details concerning Mr. Schwab's latest illness have been given out by his family or physicians. Efforts were made to prevent the fact that he had suffered a relapse from becoming public, and there was consternation when the secret leaked out.

During all the time the steel magnate has been abroad there have been conflicting reports of his condition, but in the main they seemed favorable to his recovery and return to his post at the head of the big corporation in the spring. His relapse will, it is feared, delay his departure for the United States for a longer period than was anticipated.

Mr. Schwab's Secretary Explains Report of Illness.

When seen in this city by a reporter, the secretary of Mr. Charles M. Schwab said the story from Palermo concerning the Steel Trust President's health was misleading. According to his explanation, the yacht Margarita was called back to Palermo from Tunis for the purpose of picking up Mrs. Schwab. The secretary said Mr. Schwab's condition was "entirely satisfactory."

DULL ON CURB MARKET.

On the curb to-day Northern Securities lost 2 per cent. on realizing sales due to disappointment over the dividend action. Other stocks were equally dull.

Quotations for the active stocks were.

	Bid.	Asked.		Bid.	Asked.
Nor. Sec.	114⅛	114½	Vehicle	8	8¼
Enameling	34⅝	35	Vehicle pf	13½	14¼
Enamel. pf.	90	94	Stand. Oil	736	740
Marine	14⅛	15	Br. Col.	4	4⅛
Marine pf.	45	47	White Knob	10	11
Hav. Tob.	53	54	M. & B.	2⅛	3⅛
Hav. T. pf	64½	66	B. Sa G.	—	1

The Wheat Market.

The local wheat market had an active and strong opening again to-day, May selling at once up to 84 here, and 82 1-4 at Chicago. The rise was based on higher cables. Realizing sales proved so liberal on the advance, however, that it failed to hold its top price, and a quick drop to 83 3-4 followed. Corn was steady and again unchanged at the opening, being helped by cables. At Chicago the grain markets were firm with a good demand for export.

New York's opening prices were: Wheat—May, 83 7-8 to 84; July, 80 5-8 bid. Corn—May, 50 1-8.

Chicago's opening prices were: Wheat—May, 81 3-4 to 82 1-8; July, 75 3-4 to 76. Corn—May, 45 to 44 7-8; July, 73 1-2 to 73 3-8.

New York's closing prices were: Wheat—May, 83 1-4; July, 80 1-4 bid. Corn—January, 67 3-4; February, 58 1-4 bid; March, 55 1-2 bid; May, offered 50; July, 48 3-8; September, 48 bid.

Chicago's closing prices were: Wheat—May, 81 1-8 bid; July, 75 1-4 bid. Corn—January, 46 5-8; May, 44 5-8 bid; July, 43 1-8; September, 42 3-4.

PLUNGERS CAUGHT IN WHEAT CORNER.

Gates, Drake and a Number of Wall Street Men Went Wrong on the Armour Deal.

Local grain experts are watching with some apprehension the new "corner" in May wheat which J. Ogden Armour is daily developing.

The long line of 20,000,000 bushels which Armour is credited with holding represents partly wheat sold against the May option by big speculators in Wall street.

While Wall street's short interest is not formidable enough to threaten any serious resultant effects upon the general stock market, it is large enough to cause some uneasiness.

By grain men who are familiar with the situation a group of Western speculators, whose headquarters are now in New York, is estimated to be short at least 2,000,000 bushels.

John W. Gates, John A. Drake and Isaac Lambert and their associates are said to have sold May wheat heavily both here and in Chicago, and their commitments are believed to represent the bulk of New York's short interest in the Armour "corner."

The majority of the members of the New York Produce Exchange are never affected by grain "corners" in Chicago, as they deal for the most part in export grain, but the plungers who take outside flyers are entangled in Armour's web.

Some of them began selling wheat, which they didn't own, to the Armour brokers at 70 cents, and they are now fearful that they will be called on to produce the grain around 90 cents.

If they had it to produce their profits would be splendid, but the Chicago manipulator has the available grain at his control, so that heavy losses are certain.

NEW FERRY-BOATS FOR THE ERIE ROAD

Three Double-Decked, Double-Ended Propeller Craft to Be Put on North River.

The contract has been let by the Erie Railroad for three new ferry-boats for service between New York and Jersey City. These boats are to be double-decked, 225 feet long and 64 feet wide. They are to have propellers at both ends and will be among the fastest and most comfortable boats on the North River.

Special attention has been given to the question of cabin ventilation, and separate toilet rooms will be provided for men and women. The interior finish will be in mahogany and cherry. Two of the boats will be in service by Nov. 1 and the third by Dec. 31.

The addition of these boats to the Erie equipment will not only provide a quicker service in making the run across the river, but will enable the company to put on more boats on the Twenty-third street line to meet the requirements of the increasing uptown travel. It is stated that this is the first of a series of substantial improvements that the Erie contemplates in the vicinity of New York, with especial reference to providing better facilities for its immense suburban traffic.

THE INK-STAINED BILL.

Or, the Mystery of the Bergen Street Receiving Station Robbery.

Whether an ink spot on a $3 bill is sufficient to convict a man of theft is the question a jury which tried Harry Ruland, a Brooklyn Rapid Transit Company conductor, is considering. The case was in the County Court, Brooklyn.

On Dec. 16 the Bergen street receiving station was robbed of $156. The receiver remembered that he had wiped his pen on one of the bills, and with this clue the detectives searched Ruland's trunk and found among other bills one with an ink stain.

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200 Doz. Fine Black Ostrich Plumes—Sizes, 15, 16 and 17 inches, at **$1.39**; value from $2.50 to $3.50.

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75 Doz. Black Chiffon Hats—All new and stylish; early Spring shapes, at **95c.**; value $1.75.

No. 3.

100 Ladies' Flower Hats—Pretty designs (a very popular fad just now), at **$4.95**; value $7.50.

259-261 SIXTH AVE. 16th & 17th Sts. **Hecht Bros.** CREDIT HERE IS LIKE CASH ELSEWHERE

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$10 Suits and Overcoats that Sold for $20, $22, $25. **$10**

THE ONE GREAT CLOTHING OFFER OF THE YEAR.

Think of the best custom tailoring you could possibly desire—associate with this thought the jauntiest styles of the year and you have a mind picture of what's in store for you in this ten dollar sale. The price is much out of place in company with such clothing—it could still be $20, $22 and $25, as formerly.

Take these notes—that the range of sizes is such as to fit the shape of every man—the style you want may not be in every size, but you'll surely find a proper size in a proper style.

CREDIT is here to take the place of ready cash. Buy on your name and the amount can be arranged for weekly payments.

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All our $7.50 Girls' Reefers, $4.00.
All our $11.50 Long Coats, $5.75.
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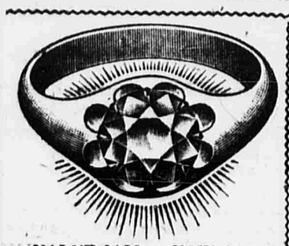

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