

NEWS OF THE BUSINESS WORLD.

GOLD AND COTTON DEPRESS STOCKS

More Shipments of the Yellow Metal and Continued Booming by Brown and Sully Start the Big Brokers Selling.

On shipments, the persistent boom of cotton and steady selling forced stocks in the market to a low level to-day, declines averaging from 1 to 3 points.

Stock brokers are watching the cotton market closely, as there is a well defined fear that trouble may result from the doings of the cotton bulls.

The interest of many of the largest commission houses was centered on the cotton market and business in stocks was considerably curtailed.

Attention led in the decline of the active securities on selling by the specialists who refuse to believe the official generalists of any new bond issue in the near future.

Canadian affairs were further weakened by the declines in Dominion Coal and Dominion Iron and Steel in Boston.

The drop of 2-1/2 points in St. Paul was due to the failure of the company to announce the rights to shareholders.

Michigan Central sold at 102-1/2 a drop of 3 points since the last sale was made a month ago at 130.

Steel issues were firmly held at a net decline of 1/4, but iron stocks were about a point lower.

The tractions were quiet and fractionally weaker. Brooklyn Rapid Transit losing 1 per cent, and Manhattan and Metropolitan 3/4 each.

Government bonds were quiet but about steady. Railroad bonds were dull and a shade weaker.

Table with columns: High, Low, Close, Change. Lists various stocks like Amal. Copper, Am. Smelt. & Ref., etc.

WALL STREET CHAT.

Frank Hunter, assistant treasurer of the Pennsylvania Railroad, will be succeeded in a few days by H. T. Connor.

General Passenger Agent Francis of Washington & Annapolis Railroad will soon be made general passenger agent of the Chicago, Burlington & Quincy.

MAY COTTON NEAR 12-CENT MARK.

Brown Keeps Kiting the Prices, Scoring New Records, While Conservative Traders Hold Off Fearing Financial Trouble.

Cotton made new records in price and the volume of transactions to-day, the quotations at the close being from 15 to 31 points above yesterday's final figures.

One million bales of cotton were traded in this market equalling the top figures for the Exchange.

The May option sold up to 11.98 in a rally by those who had sold heavily of the new crop, while June, July and all the other month went kiting.

The cotton market is perched on the horns of the bulls. Twelve-cent cotton, predicted by W. P. Brown, the bull leader, is in sight if the prices rise tomorrow as they rose to-day.

Mr. Brown has practically unlimited capital behind him. He has the backing of the Hibernia Bank and Trust Company of New Orleans.

The shorts are scampering to cover with frantic haste. They are buying cotton from mills and storing it in warehouses in this city until warehouse room is at a premium.

The piers of the Bush Terminal Company in South Brooklyn are covered with bales of cotton destined for the immense storage warehouses at that point.

Big cotton brokers on the short side are scouring for money these days. They need it, and the bulls assert that they will need more of it.

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CURB PRICES MIXED.

Rock Island Fives and Northern Securities Active Issues.

Trading on the curb was quiet and irregular to-day. American Can preferred sold off 3/4 to 44 1/2.

Table with columns: Bid, Asked, Price. Lists various securities like Marine, Marine preferred, etc.

The Wheat Market.

At the start wheat was dull, but steady, and later became firm, selling up 1-4, following prices in the West.

Foreign houses did very little in the local market. Strength marked opening corn on small receipts.

New York's 10.30 A. M. opening prices were: Wheat—May, 83 7/8 offered; July, 71 1/4; September, 70 1/2 offered.

F. W. Paton, freight traffic manager of the Canadian Pacific, who has just returned from an extended trip through the territories of British Columbia.

STOCKS BETTER IN LONDON.

American Firm, Mexican Strong White Grand Trunk Sold Well.

There was a better tone to stock trading in the London market to-day. Americans were firmer.

George May has been elected vice-president of the Sixth National Bank to fill the vacancy caused by the death of Henry D. May.



Young women may avoid much sickness and pain, says Miss Alma Pratt, if they will only have faith in the use of

Lydia E. Pinkham's Vegetable Compound.

"Dear Mrs. Pinkham—I feel it my duty to tell all young women how much Lydia E. Pinkham's wonderful Vegetable Compound has done for me.

Nothing is allowed to interfere with studies, the girl must be pushed to the front and graduated with honor; often physical collapse follows, and it takes years to recover the lost vitality—often it is never recovered.

A Young Chicago Girl Saved from Despair. "Dear Mrs. Pinkham—I wish to thank you for the help and benefit I have received through the use of Lydia E. Pinkham's Vegetable Compound and Liver Pills.

Lydia E. Pinkham's Vegetable Compound is the one sure remedy to be relied upon at this important period in a young girl's life: with it she can go through with courage and safety the work she must accomplish, and fortify her physical well-being so that her future life may be insured against sickness and suffering.

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The Wanamaker Store. Store Opens at 8:30 A. M. and Closes at 5:30 P. M. Just In the Nick of Time Comes This Offering of Over Five Thousand Men's Negligeé Shirts At 65 Cents Each Worth \$1, \$1.50 and \$2. Every man in New York will be glad to add to his supply of cool negligee shirts tomorrow.

Formerly JOHN WANAMAKER. Broadway, 4th Ave., 9th & 10th Sts. We Give Green Trading Stamps.

CHAPMAN & CO. The Store That Saves You Money. Entire Block, Fulton, From Bridge to Duffield St., Brooklyn. Special Thursday Offerings. Eight Specials on Our Second Floor Bargain Tables. Each Item 1/3 to 1/2 Below What Others Ask.

12.00 Hats, 5.00. Thursday will be a banner day in our Millinery Salon. Summer Ribbons. The Up-to-Date Summer Girl Cannot Have Too Many of These Dainty Ribbons.

39c. Belts, 25c. 50c. Wrist Bags 25c. 25c. Gloves 15c. 50c. Umbrellas, 35c. 29c. Parasols 14c. 25c. Vests, 16c. 20c. Hosiery, 11c. 50c. Madras, 29c.

Exclusive Agents for E. C. Burt's Shoes for Women, 3.50. CHAPMAN & CO. Manicuring for Women and Children, 25c.

THE WORLD'S VACATION BUREAU, 1381 BROADWAY. FREE INFORMATION REGARDING SEASHORE AND MOUNTAIN.

B. Altman & Co. Will place on sale (THURSDAY) on Third Floor, 3,000 yards Cretonne for Drapery or Slip Covering; originally 28c. to 45c. per yd., at 14c. and 18c.

Women's Dept. Extensive Alterations in Our Building Are in Progress. A most inopportune time for us. Our late spring stock almost complete.

At About Half Price. No Alterations Will Be Made During This Sale. We have added to our Women's Dept. a complete line of Ladies' Shoes, both high and low cut, in all materials, latest styles and shapes.

Shirt Waist Department. Thursday, May 21st. Wash Shirt Waists, in light-weight Cheviots and Madras, in a variety of styles, at 98c., \$1.25, \$1.85. Hand Embroidered Linen Waists, \$2.75, value \$5.00. Lord & Taylor.

B. Altman & Co. WOMEN'S DOMESTIC UNDERWEAR AT SPECIAL PRICES, On Thursday, May 21st. Hackett, Carnhart & Co. Broadway and 13th St.