WEATHER—FAIR TO-NIGHT AND SUNDAY.

BASEBALL
RACING and SPORTS

The World.

EVENING EDITION

"Circulation Books Open to All."

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PRICE ONE CENT. NEW YORK, SATURDAY, JULY 25, 1903. PRICE ONE CENT.

FIRST SUICIDE VICTIM OF THE STOCK PANIC

Dr. Louis Shaw, One of the Wealthiest and Best Known Dentists in the Heights Section of Brooklyn, Ends His Life By Shooting.

LOSSES IN THE STREET REPORTED VERY HEAVY.

He Had Been Despondent for Two Weeks, but Despair Came When the Firm of Taylor & Company and W. H. Stow Went to the Wall.

Carried down by the crash in Wall street, his fortune whipped away by the whirlpool of ruin that is churning round the house of Keene, Dr. Louis Shaw, of No. 162 Remsen street, Brooklyn, who had one of the most fashionable and lucrative dental practices, ended his life to-day with a bullet in the brain. The suicide occurred at his home, where he maintained his palatial offices.

Mrs. Shaw did not permit the servants to awaken her husband to-day at his usual time of rising, thinking that a longer sleep than was his wont to take would refresh him. But as the hours passed and no sound came from his room she became alarmed and knocked for admittance. There was no answer and the lock was broken. Dr. Shaw lay on his bed, his face streaked with blood, a hole in his right temple and a pistol in one hand.

No one in the house had heard the shot except Jennie W. Spencer, the office attendant, and she paid no attention to it, thinking it was in the street. Surgeons who were summoned said that if they had been called within a minute after the shooting they could have done nothing for Shaw.

Dr. Shaw had known for two weeks past that ruin was ahead of him, that only a miracle could save him from being caught in the financial smash that was then threatening.

Mrs. Charles B. Cook, Dr. Shaw's mother-in-law, who lives in the Remsen street house with her husband, was the only member of the family who would discuss the suicide.

"We had known that the doctor had been worrying and despondent over losses in Wall street," said she. "His despondency became alarming two weeks ago. He was strong and brave though, and with our cheering, we thought we had gotten him to look on the bright side of things. Two weeks ago the doctor was in such a mental state that we thought it better for him to leave New York. He went to Philadelphia on a visit to his mother, but came back more depressed than when he went away. Then we caused him to take an ocean trip to the Maine coast but it was of no use.

It has not yet been learned along what lines Dr. Shaw's speculations ran, but whatever they were they ate up every cent that he had. He was fifty years of age and had no children.

RUSSELL SAGE ILL AT HIS OFFICE.

Although Feeling Indisposed, He Deemed It His Duty to Remain Downtown.

Russell Sage, who has been in very poor health for several days, appeared at his Wall street office before the opening of the market to-day, deeming it his duty to be on hand in case of trouble. But the strain of the hot weather and the financial conditions had told upon the old financier, and shortly after getting downtown he was taken ill.

Vertigo seized him and he was forced to call for assistance. He refused to send for a doctor, saying that he would pull through all right. At his request a glass of milk was brought to him from a restaurant. To the importunities of his friends who begged him to go home he replied that he felt all right and would remain until the close of the market.

A swarm of men with securities visited Mr. Sage's office to borrow money. Most of them were turned down with the information that their requests would be considered Monday. This indicates that Mr. Sage is not entirely satisfied that the period of depression is over.

The rumor that Mr. Sage was seriously ill spread through the street, but caused little disturbance.

When the Exchange closed Mr. Sage returned to his summer home at Cedarhurst.

BROOKLYN GIRL IS DROWNED IN CANADA.

Miss Agnew Farley Loses Her Life While Boating on the Lake at Royal.

TORONTO, Ont., July 25.—Miss Agnew Farley, of Brooklyn, was drowned today while boating on the lake at Royal, Muskoka.

BODY OF POPE LEO LAID AT REST TO-DAY

Inclosed in a Triple Casket and After a Brief Ceremony It Is Placed in the Sarcophagus Over the Door of the Choir Chapel.

80,000 TOOK A LAST LOOK AT THE DEAD PONTIFF.

Long Farewell Procession Ended at Noon, When Doors of the Chapel of the Sacrament Were Closed and Preparations for Interment Begun.

ROME, July 25.—Pope Leo's body was interred in its temporary tomb this evening. The religious ceremony was brief. After the body had been inclosed in a triple casket, the inner of plain pine wood, an outer one of rosewood, and over all a metal shell. It was lifted by pullies to the sarcophagus over the door of the choir chapel, where it will remain until taken to its last resting place in the basilica of St. John Lateran.

The body had been withdrawn from public view at noon, and those who still lingered at the gates of the Chapel of the Sacrament, in St. Peter's were ordered to leave. Two or three hundred persons, including Cardinal Goossens, who arrived from Mechlin just in time, passed slowly out of St. Peter's into the sunlit piazza, and the world's last farewell to the great Pope was over. Ten minutes later Italian infantry and gendarmes poured out of the Basilica and lined up on the steps in imposing array.

The outer gates were closed and the body of the late Pope was left to the tender care of those who had watched by Leo XIII. in his lifetime. The preparations for the interment this evening were immediately commenced.

The most solemn and imposing ceremony to-day was the reception by the Sacred College, in the Hall of the Consistory, of the whole diplomatic body accredited to the Vatican. All the diplomats wore gorgeous uniforms and the Cardinals had on their magnificent violet robes and were seated in huge armchairs, according to right of precedence. The Portuguese Ambassador, M. Martins d'Antas, Dean of the diplomatic corps, was at the head of the body. He advanced and delivered an address in French, expressing the sorrow of all the powers at the death of Pope Leo, who had acquired the universal esteem of the world.

Ring's Strange Story.

It has just been learned that when the time came to take the Fisherman's ring from Pope Leo's finger another was found in its place. This did not surprise any one, as generally the Pontiff does not wear it, the ring being less of an ornament than an unused seal. At the first meeting of the congregation of Cardinals after the Pope's death, whe the famous ring should have been broken, the ceremony was omitted, and it was put on record that the ring for the moment could not be found.

In September, 1899, the late Pope Leo was one day insistently asked for an audience by an under servant, and yielding to curiosity, he granted it, whereupon the man entered, and, kneeling, said:

"Your Holiness, I have to restore to you what has been a loss not only to you, but to the world."

After these words the man proffered the Pope the Fisherman's ring, which he had found. Pope Leo looked at it in surprise and then, solemnly putting it on his finger, said:

"The thanks of theChur ch are due to you, my son. I shall see that you are rewarded."

The ring has not been seen since, as Pope Leo privately put it under seal.

So far it has not been discovered, but the Vatican authorities say the ring will undoubtedly be found.

ROME, July 25.—Mgr. Farabulini, the famous Latin scholar, being unable to accept the task of writing the oratio brevis—or Latin eulogy upon the late Pontiff, to be buried with him—the Congregation of Cardinals to-day selected Father De Angelis, a Jesuit to undertake that duty.

FLAGS AT HALF-MAST FOR POPE'S INTERMENT

Mayor Low on learning to-day that the body of the late Pope Leo XIII. would be interred this evening at Rome ordered, through Assistant Secretary Moran, that the flags on the City Hall be displayed at half-mast about 1 o'clock, which hour corresponds with the hour of interment in Rome.

Morocco's vs. Carsey's Team.

A good game is expected to be played at Equitable Park to-morrow between the strong Morocco team and "Kid" Carsey's Metropolitan nine. Owing to the rivalry between the two teams a side wager of $200 has been made on the result.

WEATHER FORECAST.

Forecast for the thirty-six hours ending at 8 P. M. Sunday for New York City and vicinity: Fair and continued warm tonight and Sunday; light to fresh westerly winds becoming variable.

CHARLES ELWOOD WINS. BIG CROWD AT BALL GAMES.

CHAS. ELWOOD WINS THE BIG BRIGHTON DERBY

Evening World's Selections in the First Four Races Win in Easy Fashion and Form Players Are in Great Luck on Getaway Day at the Seaside

THE WINNERS.

FIRST RACE—Topic (3 to 1) 1, Petunia (10 to 1) 2, Hazlewood 3. Time—1.08.

SECOND RACE—Lavator (5 to 2) 1, Judge Phillips (5 to 2) 2, Manilian 3. Time—5.06 2-5.

THIRD RACE—Ormonde's Right (9 to 10) 1, Pentaur (even) 2, Midshipman 3. Time—1.13.

FOURTH RACE—Charles Elwood (2 to 1) 1, Slave (5 to 1) 2, Rigadon 3. Time—2.05.

FIFTH RACE—Lady Potentate (7 to 2) 1, Lux Casta (2 to 1) 2, Sir Horhics 3. Time—1.52 4-5.

(Special to The Evening World.)

BRIGHTON BEACH, July 25.—The greatest day in point of attendance was this, the "getway day." Not less than 20,000 people were packed into the course, this in spite of the fact that the programme was very ordinary. There were two stakes, the Montauk, for two-year-olds, and the Brighton Derby, for three-year-olds. Both were valuable stakes, but the class of entries was poor.

The Montauk went to Ormondes Right, who was the favorite at odds on. O'Neill took his right to the front, stayed there and won, hustling a bit by three-quarters of a length. The quality of the lot behind this pair is seen when Midshipman was third, fifteen lengths away, with Bouvier and Sir Carter lengths away. The stake was worth $5,340 to the winner.

The Brighton Derby was an easy victory for Charles Elwood. His speed carried him to the front, and he stayed there throughout, winning in a great, big gallop by seven lengths from Slave, who beat the favorite, Rigodon, a length and a half for the place. Rigodon was brought down specally from the Saratoga, but he was concedin gtoo much weight and was beaten early. The stake was worth $7,550, which brought Mr. Haggin's total winnings up to nearly $32,000 on the meeting. Charles Elwood's victory made O'Neill's third successive victory. He won on topic in the opening event and on Ormonde's Right.

FIRST RACE.

Five furlongs.

Starter, weighth, jockey.	St.	Hlf.	Fin.	Betting. St.	Place.
Topic, 104, O'Neill	1	1½	1²	3	6-5
Petunia, 109, Gannon	3	3²	2¹	10	4
Hazlewood, 112, Redfern	4	4¹	3¹	4	2
*Bob Murphyn, 112, Burns	9	5	4	11-5	4-5
*Ned Moore, 102, Haack	6	7	5	11-5	4-5
Gradell, 99, Larson	8	8	6	200	50
Phaser, 101, Hicks	10	10	7	6	2
Belle of Wakefield, 99, W'on	5	6	8	100	40
Ointment, 99, Creamer	7	9	9	100	80
Glad Smile, 99, Bolesen	2	2¹	10	30	10
Gold Tip, 112, McCafferty	11	11	11	60	20
Head Lad, 107, Cochran	11	12	12	100	04

Start poor. Won easily. Time—1.08.

Topic raced to the front at the start and Glad Smile went with him for half the distance. Topic then drew clear and at the end won easily by two lengths from Petunio, who was three lengths in front of Hazlewood.

SECOND RACE.

Steeplechase; about two and a half miles.

Starter, weight, jockey.	St.	Hlf.	Fin.	Betting. St.	Place.
Lavator, 165, Mara	1	1¹	1¹	5-2	4-5
Judge Phillips, 142, Henry	2	5	2²	5-2	4-5
Manilian, 139, Sotell	3	2²	3¹⁸	60	15
Fulminate, 158, Ray	5	4	4	9-5	7-10
Eophone, 157, J. O'Brien	4	3⁵	5	6	2

Start good. Won easily. Time—5.06 2-5.

Lavator went to the front at the start, led all the way and won in a big gallop by eight lengths from Judge Phillips, who was two lengths in front of Manlialan.

THIRD RACE.

Six furlongs.

Starter, weight, jockey.	St.	Hlf.	Fin.	Betting. St.	Place.
Ormonde's Right, 107, O'Neil	2	1¹	1½	9-10	—
Pentaur, 112, Burns	1	2	2¹	1	—
Midshipman, 107, Hicks	5	5	3⁴	40	5
Bouvier, 104, Redfern	3	3⁵	4	50	6
Sir Carter, 104, Gannon	4	4	5	60	10

Start good. Won ridden out. Time—1.13.

Ormondes Rights rushed to the front at the start, made all the running, and won in a mild drive by three-quarters of a length from Pentaur, who was second all the way. Bouvier was third to the stretch, where he weakened, and was beaten out by Midshipman, who was fifteen lengths behind Pentaur.

FOURTH RACE.

Mile and a quarter.

Starter, weight, jockey.	St.	Hlf.	Fin.	Betting. St.	Place.
Charles Elwood, 106, O'Neill	2	1½	1¹	2	4-5
Slave, 106, Cochran	6	6½	2½	5	8-5
*Rigodon, 126, Gannon	5	3¹	3²	13-10	1-2
*Card. Wolsey, 111, Redfern	7	6	4	13-10	1-2
River Pirate, 126, Hicks	3	5	5	12	4
Tantalus Cup, 106	4	7	6	30	8
Illyria, 111, Bullman	1	4	7	40	12

*Coupled.

Start good. Won easily. Time—2.05.

Charles Elwood made a runaway race of it. He went to the front at the start, made all the running and won in a big gallop by seven lengths. The others ran well bunched for half the distance, when slave took second place and held it to the end, beating Rigodon a length and a half for the place.

(For other races see columns 4 and 5.)

GIANTS LOSE.

NEW YORK	0	0	0	1	2	0	0	0	1	—4
PHILADELPHIA	0	0	0	0	1	1	2	0	1	—5

BROOKLYN AT BOSTON—SECOND GAME.

BROOKLYN	0	1	2	1	1	3	0		
BOSTON	1	1	0	0	5	5	0		

At Chicago—Cincinnati, 3; Chicago, 6.
Second Game—End of second inning: Cincinnati 0, Chicago 0
At Pittsburg: St. Louis, 14; Pittsburg, 6.

AMERICAN LEAGUE.

INVADERS LOSE

BOSTON	0	0	1	0	1	4	0	1	0	—7
INVADERS	0	5	0	0	0	0	0	0	0	—5

At Cleveland—End of fourth inning: St. Louis, 2; Clevelend, 4
At Detroit—End of sixth inning: Chicago, 3; Detroit, 2.

CORBETT DEFEATS M'GOVERN IN BALL GAME.

M'GOVERN	1	2	1	3	2	3	0	1	0	—13
CORBETT	0	3	5	1	1	0	4	3	0	—17

LATE RESULTS AT BRIGHTON BEACH.
Sixth Race—Ascension 1, Osgood 2, Isia 3.

AT HAWTHORNE.
Third Race—Lucien Appleby 1, The Conqueror II., Hargis.
Fourth Race—Ahola 1, L'Etrenne 2, O. D. Gibson 3.

AT ST. LOUIS.
Third Race—John Yerkes 1, Macbeth 2, Charles C. 3.
Fourth Race—Bas d'Or 1, Croix d'Or 2, Deutschland 3.

POLICE RAID DEY STREET POOL ROOM.

Capt. Burns, of the Church street station, with thirty plain clothes men made a raid this afternoon on a pool room at No. 30 Dey street, taking thirty prisoners. This is the pool room that was conducted by "Ridge" Levein, in which Commissioner of Public Works Maurice Holahan was captured in a raid during the Van Wyck Administration. Mr. Holahan said he was looking for a "wayward son." The Levein case growing out of the first raid is in the courts.

WOMAN SUICIDE IDENTIFIED AS ACTRESS.

The body of the woman found in the Bronx a few days ago was identified to-day as that of Cissie Clifford, known in private life as Mrs. Dempsey.

RAMMED DOORS OF SUPPOSED POOL-ROOM.

Capt. Murtha Caved Them in with a Log and Axes and Captured One Man.

Police Captain Murtha of the Elizabeth street station last night raided an alleged pool-room at No. 52 Centre street, arresting one of twelve men found in the place. The prisoner, Cornelius Murphy, of No. 18 Hamilton street, was arraigned before Magistrate Ommen in the Centre Street Court to-day by Capt. Murtha, and held in $500 bail for examination on Tuesday.

The evidence against the place was secured by Louis Johnson, of No. 233 Court street, Brooklyn, an attache of the District-Attorney's office. Armed with a John Doe warrant issued by Magistrate Ommen, the police broke into the alleged pool-room by the use of axes and a log of wood used for battering down doors.

Twelve men were found in the room on the fourth floor. They insisted that they had met for the purpose of completing arrangements for a picnic for an athletic club.

HAWTHORNE RESULTS.

(Special to The Evening World.)

HAWTHORNE RACE TRACK, Chicago, July 24.—The races scheduled to be run here this afternoon resulted as follows:

First Race—Five and one-half furlongs.—Won by Sweetie, 7 to 2 and 9 to 5; Miss Crawford, 2 to 5 for place, was second; Buccaneer was third. Time—1.08.

Second Race—Short course.—Won by Ceylon, 5 to 2 and even; Indian II., 6 to 5 for place, was second; Arius was third. Time—2.55 2-5.

WINNERS AT ST. LOUIS.

(Special to The Evening World.)

KINLOCH PARK RACE-TRACK, ST. LOUIS, July 24.—Following are the results of the races scheduled to be run here this afternoon:

First Race—Five and one-half furlongs.—Won by Ocyrobe, 4 to 1 and 6 to 5; Mafalda, 1 to 2, was second; Scalper was third. Time—1.09¼.

Second Race—Three-quarters of a mile.—Won by Sid Silver, 10 to 1 and 4 to 1; Dolly Gray, 5 to 1 for place, was second; Mimo was third. Time, 1.15¼.

PARKS STILL AT ODDS WITH THE BUILDERS.

No Compromise in Situation Effected When he Called Upon Secretary Eidlitz.

No agreement or compromise was effected this afternoon, as has been anticipated, by Sam Parks, walking delegate of the Housesmiths' and Bridgemen's Unions, and the Building Trades' Association. A committee of four walking delegates, headed by Parks, called at the Townsend Building this afternoon in response to a letter asking that a delegation call upon Mr. Eidlitz, secretary of the association.

Mr. Parks was met at the door by Mr. Eidlitz. They shook hands cordially. Parks said he was there to represent the Housesmiths' Union, whereupon Eidlitz said that he could not under any circumstances discuss the trouble with walking delegates. Parks became very angry.

"I'd like to know what member of your association has been sending out these articles to the press, derogatory to me. I know you won't tell me, but I'll make you people prove when the right times come of the very pleasant things you've said about me, and then it will be my turn to you.

"That is all we have to say," said Mr. Eidlitz, "godd day."

The four walking delegates, with Assemblyman "Dick" Butler, went over to the "Pump."

When Parks was seen after his interview with Mr. Eidlitz he said taht the Executive Committee of the Iron League ahd asked the walking delegates to sign the plan of arbitration with the Employers' Association, and that the reply of the union men was an absolute refusal.

Eidlitz, before the delegates arrived, was in doubt whether or not they would be received. It was evident, however, that he was in favor of meeting them, but the other members of the association did not wang to see them at all.

FATHER AND SON ON TEAM AGAINST MURRAY HILLS.

Jim O'Rourke, the old Giants' catcher, and his Bridgeport team of the Connecticut State League will visit this city to-morrow and engage the strong Murray Hills team at the Olympia Field, One Hundred and Thirty-fifth street and Lenox avenue.

The Bridgeports are an exceptionally strong team and expect to have no difficulty in winning, regardless of the fact that Deegan and O'Neil will be the Harlemites' battery. Jim O'Rourke jr., the ex-Yale player, will play third base on his father's team. It will be the first time in the history of the game that father and son have occupied positions in the same club.

GIANTS MAKE IT HOT FOR THE QUAKERS.

McGraw Has Heart to Heart Talk with His Team and Tells Them They Simply Have to Win the Last Game of the Series from Philadelphia.

THE BATTING ORDER.

Philadelphia.	New York.
Thomas, c.f.	Browne, r.f.
Gleason, 2b.	Van Haltren, c.f.
Wolverton, 3b.	McGann, 1b.
Keister, r.f.	Mertes, l.f.
Barry, l.f.	Babb, s.s.
Douglass, 1b.	Lauder, 3b.
Hulswitt, s.s.	Gilbert, 2b.
Roth, c.	Warner, c.
Washburn, p.	McGinnity, p.

PHILADELPHIA, BALL PARK, July 25.—The Quaker team felt as much elated to-day as Young Corbett, who put Billy Maynard to sleep last night without a look in. The National League royalty here are delighted with the good showing made against New York, and this afternoon saw more enthusiasm in Potter's Field than has been witnessed this season. Many believe that Philadelphia still has a chance to win the pennant. If she only had New York to play from now till the end of September they feel certain of it.

First Inning.

About six thousand Quakers dared the tropical heat, and armed with fans and parasols prepared to help the home team; and Frazer was in the box, the same who made a home run against McGinnity and won the game last trip. Brown's finish came very speedily on a bounce to Frazer and Van walked, and then red-headed Dooin made a circus catch of McGann's high foul and Dooin ran under the ball, touched the stand with his left hand and reaching back with his right, grabbed the falling sphere. The crowd gave him an indecent ovation. Van retired by a bad steal to second. No runs.

If the Quakers intended batting as brilliantly as they fielded, it looked bad for the londlodds betters. Thomas, however, only grounded to McGann, and Gleason pop-flied also to sturdy Dan, while Mertes made a beautiful running catch of Wolverton's low drive that looked good for a double. No runs.

Second Inning.

Mertes's chance came to start the music, but Sam was too anxious and pasted a foul high as Washington Monument which Dooin made a handsome catch of. Babb signalled his first appearance by striking out and Lauder pushed a godo hard one to Hulswitt. No runs.

Gilbert was spry as ever in his ward and nipped Keister's bump. Barry got a nice hard one out of Gilbert's reach, the first hit of the game. As Douglass fanned, Barry stole, Babb going to sleep off second. Hulswitt drove a low liner that Van was waiting for and his judgment saved a tally. No runs.

Third Inning.

Gilbert beat out his rap to Gleason, but Emslie did not see it. Warner's Texas Leaguer fell to Barry. Gleason invaded Keister's farm for McGinnity's high poke. No runs.

Gilbert sounded a death note for Dooin. Frazer, the slugging pitcher, smashed a grounder out of Babb's reach. Thomas grounded to Gilbert, who threw Frazer out. There was no time for a double. Lauder finished things by grabbing Gleason's foul hoist. No runs.

Fourth Inning.

Browne nearly broke Wolverton's finger with a redhot rap that put one Giant on base anyway. Van then came up with a genuine single to centre. McGann's sacrifice filled second and third. Mertes brought Browne home with a clip to Gleason. At last New York was touching the leather. Babb walked, and it depended on Lauder to get Van home. Babb stole second. Lauder fouled to Dooin, leaving two on base. One run.

Gilbert made a lightning throw from Wolverton's slow one. Keister's fly in right was safe. Babb's fumble from Barry put Keister on second. Gilbert nailed Douglass's swift rap, but the Quakers were on third and second, and Babb then redeemed himself by a good throw to McGann from Hulswitt's smoked ish. No runs.

Fifth Inning.

Gilbert made a good start, getting a free pass. By the fastest sprinting as ever did Warner beat a bunt to Frazer. McGinnity's sacrifice advanced both of the runners. Instead of smashing, Browne bunted where no one could reach him, scoring Gilbert. Van's long fly to right was good for Warner's tally. Browne was nailed on the steal. Two runs.

Dooin's hoist was pie for Browne. The Iron Man got gay with his twists and walked Frazer. Lauder did a pretty trick with Thomas's sacrifice. Gleason then slashed a drive clear to the right fence, scoring Frazer. Wolverton popped to Babb. One run.

Sixth Inning.

Hulswitt's fast fielding ended McGann. Keister caught Mertes's high one at the fence. Babb pasted a single to centre. Lauder flied to right. No runs.

The best for Keister was a bounce to McGinnity. Lauder could not handle Barry's burner. Browne had a chance to distinguish himself on Douglass's great drive, but felled& Douglass got third. Barry scored, Babb threw Hulswitt out, holding Doug at thid. Dooin popped to Gilbert. One run.

Seventh Inning.

Gilbert perished on a foul to Dooin. Warner had no chance with his bounce to Gleason. McGinnity cracked out a single to centre. Gleason made a good catch of Brown's Texas Leaguer. No runs.

(Continuation of game in columns 4 and 5.)

BROKRES FORCED TO LIQUIDATE MAY SUSPEND

Forced Liquidation Known to Have Involved Brokerage Houses and Assignments Are Looked For Monday—Bank Statement Results in a Wildly Fluctuating Market in Closing Hour, Excess of Loans Being Shown.

FAILURE OF TAYLOR & CO. WAS BUT ONE RESULT OF CAMPAIGN.

James R. Keene's Loss by the Assignment of Talbot J. Taylor & Co. Is $1,500,000, and Slump in Stocks Has Probably Brought Additional Drop of $3,500,000 in Values.

Rumors of impending failures in Wall street circulated freely in the two hours during which the market was open to-day, but if there were houses in difficulties they weathered the period. Conditions were favorable for weak houses as there was a market for almost any stock on the list. There is every indication that failures will be announced on Monday, as it is known in the street that several brokerage firms have been compelled to liquidate at prices that cannot allow of them continuing in business.

Up to the time the bank statement was issued at 11.30 o'clock, the tone of the market was one of hope. Nearly all prices had reached the close of yesterday after a feverish fluctuation and rumors that the bank statement would prove to be favorable had the effect of steadying quotations.

The statement showed an ncrease of reserve on all deposits of $5,636,925; an increase in loan of $884,200; an increase in specie of $5,503,700; an increase in legal tender of $925,400; an increase in deposits of $7,168,700, and a decrease in circulation of $89,700.

The showing in the increase of loans was a disappointment that was not offset by the large cash gains. The market sold off at once and speculation, which had been brisk, became dull. The range of prices was so irregular that buyers and sellers were all at sea and at the close there was a general feeling of depression.

Sales of specialties in which it was supposed that the houses which failed yesterday were interested caused violent declines. Des Moines & Fort Dodge sold down 20 points, Evansville & Terre Haute 9 1-2 points, United States Rubber preferred 14 points, Rubber Goods preferred 12 points, Westinghouse Electric 5 points and International Paper preferred 2 1-2 points.

James R. Keene was in his office early. He reached Wall street, attended by his son-in-law, Talbot J. Taylor. They had a conference with Receiver Britt and then went to work on a complicated statement of the affairs of the firm, prepared during the night by the experts on the books. Mr. Keene said that he had no statement to make.

There was an attendance of brokers at the opening of the Stock Exchange most unusual for a Saturday in the middle of the summer, but there was none of the tremendous excitement usual to a period of anxiety in the street. In fact, it seemed as though the brokers were confident that the air was fairly clear and that it would be well to rest until developments growing out of the failures might become apparent.

MORE RUMORS OF FAILURES.

Rumors of failures were found on every hand, but they were faint rumors and caused little excitement. The fact that the Stock Exchange session was to last but two hours—from 10 o'clock to noon—made for confidence. It is not unlikely that more than one prominent firm will be compelled to give up the ghost on Monday, because the Keene following has been numerous and many have been, as Mr. Keene himself says, "stuck."

Wealthy men, owners of securities upon which they do not depend for an income, were buyers of industrials to-day. They believe that prices are as low as they can go, and that the period of reaction is at hand. Nevertheless the banks were tight about lending money, and nothing but gilt-edged securities could command attention. Securities of the sort supposed to be held by the Taylor firm were not given any consideration.

The consensus of opinion on the Street is that Mr. Keene antagonized a coterie too powerful for him and that the downfall of his firm was due to systematic knifing by this caterie. They got him, as the gamblers say, "coming and going." First they depreciated the value of his securities, and then made it impossible for him to borrow money on them—a process approximating another gambling term—"playing both ends against the middle."

After an hour of trading the entire market showed improvement. Rumors of a favorable bank statement had a steadying effect. The stocks most persistently hammered yesterday were the leaders in the rally.

The financial rock on which Keene suffered his latest shipwreck was the Southern Pacific pool—the largest and most disastrous ever formed in Wall street. He had attained such prestige as a manipulator by his marketing of the United States Steel securities and his handling of the delicate Northern Pacific situation for J. P. Morgan that when he suggested the formation of a Southern Pacific pool many of the biggest Stock Exchange houses and a number of outside banking institutions subscribed. The stock was to be entirely in Mr. Keene's control, and the deal was not to be closed out until the stock attained a certain price. As matters developed, it was charged that Keene really desired to force the Southern Pacific people to declare a dividend or take the stock off his hands at a figure he would name. Out of the 2,000,000 shares of the total issue of Southern Pa-