

STOCKS DROP IN FINANCIAL CRASH MARKET SCARE

Speculators Rush to Sell When News of Baltimore Receiver-ship Were Announced and Bears Have an Easy Time.

REAL FACTORS FAVORED HIGHER TRADING PRICES.

Steel, St. Paul, Union Pacific, Baltimore & Ohio, Pennsylvania, New York Central and Brooklyn Rapid Transit Suffer

Two trust company failures proved too much for the stock market to-day and the incipient bull campaign was wiped before it had well started.

To begin with, London sent over prices very much lower, and the local market opened off and was weak when the news of the first failure in Baltimore was announced.

It was announced that the Maryland Trust Company would be able to pay dollar for dollar, and this helped the market, which for a time became very strong and advanced fractionally.

While there were no rumors that these failures would affect New York houses the moral effect was so bad that it took quite a little support to steady prices.

In the day's trading United States Steel preferred lost 2 3/4 at 59 7/8, while the common was off 1 3/8 at 13.

The closing quotations. To-day's highest, lowest, and closing prices and per cent change from Monday's closing prices are as follows:

Table with columns: High, Low, Close, Net Change. Lists various stocks like Amal. Copper, Am. S. & F. Ref., Am. Sugar, etc.

LONDON STOCKS DEPRESSED.

Great Weak Financial Firms Collapsing Affects Prices.

LONDON, Oct. 19.—The Russo-Japanese situation is still a disturbing influence, and the stock market in addition was depressed to-day by renewed reports that some of the recently tidied-up firms may go under.

The prices for Americans were: Anaconda, 3 3/8; Atchison, 3 1/4; Canadian, 1 1/2; Illinois Central, 13 1/4; St. Paul, 12 1/2; Union Pacific, 14 1/2; etc.

Efforts of Friends to Bring About a Reconciliation Fail Utterly.

The trial of the suit of Euphrosine Hughes for divorce from James Wheeler Hughes was ordered on Justice Clark's calendar to-day for a repetition on Nov. 2.

Receivers Appointed for the Maryland Trust Company and the Union Trust Company, Both Big Concerns.

EFFECT FELT HERE IN THE STOCK MARKET.

One of the Corporations Largely Interested in the Construction of Railroads in the South and Mexico.

BALTIMORE, Oct. 19.—Two trust companies of this city went into the hands of receivers to-day, the simultaneous announcement of the troubles of each causing a sensation.

Another Closure. While this was being discussed, the fact was made public that the Union Trust Company, under pressure of a run on it due to the Maryland receiver-ship, had suspended operations.

The doors of the Maryland Trust Company were closed much to the surprise of the general public though in financial circles it was known for several days that the company was embarrassed and that its continuance in business would be dependent on the outcome of efforts that were under way to borrow money in London to tide over pressing liabilities.

There are many reports rife as to the cause which brought about the failure, but according to a preliminary statement made by the company's clerks and by Receiver Allan McLane, the suspension is solely due to large loans advanced to the Vera Cruz and Pacific Railroad.

Among the Mexican railroad properties in which the Maryland Trust Company is interested is the Vera Cruz and Pacific Railroad.

The road has been projected from Corozaco to Santa Lucrécia, Mexico, a distance of 218 miles. The line is being constructed under a concession from the Mexican Government to Alfred Bishop Mason, who is president of the company, and whose office is at No. 30 Wall street, New York.

The capital stock of the Vera Cruz Railroad is placed at \$500,000. It is said to have a total of \$2,475,000 in undivided profits.

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Stern Brothers

To-morrow, Tuesday Sale of Ostrich Plumes A choice selection of handsome, broad glossy black or white plumes, \$2.69, 5.25, 6.50, 7.50

Special Offerings To-morrow in Handkerchief Dep'ts Women's Linen Hemstitched Embroidered Handkerchiefs, \$1.40 doz. 12c Each

Women's French Lace Edge Hand-Emb'd Initial Handkerchiefs, \$2.10 " 18c " Women's Hand Hemst'd Handk'fs with hand-emb'd wreath effect initials, \$2.85 " 25c "

Men's Linen Hemstitched Handk'fs with 1/8, 1/4 and 1/2 inch hems, \$2.20 " 19c "

Correct Styles in Women's Shoes Complete assortments for STREET AND DRESS OCCASIONS, comprising all the latest and approved shapes and leathers.

Special attention is directed to an exclusive novelty in Satin Hand-Embroidered Slippers First Floor, Annex.

West Twenty-third Street

STOLEN TROPHIES FOUND BY POLICE Athletic Medals Taken from Harlem Public School Were Discovered in Possession of Two Crooks on Twelfth Street

When the boy students of Public School No. 83, One Hundred and Thirty-fourth street and Lexington avenue, reached the school-house this morning they found out that the big cabinet in the principal's office had been smashed and all the athletic trophies won by the athletes of the school for four years had been stolen.

The burglary was discovered last night by the janitor, John M. Baltimore, but the police did not receive information of it until to-day, at that time the stolen property was in the hands of the Central Office detectives.

While walking along Fourth avenue near Twelfth street last night Detectives Kelly, Savage and Gray saw two young men with suspicious-looking bundles. One of them was recognized as an old-time convict.

The two men were arrested on suspicion, and the bundles searched in the Central Office contained all the trophies of the students. There were silver cups, various medals and banners of some intrinsic worth.

The men arrested gave the names of Robert Smith, nineteen years old, No. 81 East Ninth street, and Arthur Lewis, twenty-five, of the same address.

When the janitor notified the police this morning at the One Hundred and Twenty-fifth street station the Central Office detectives were telephoning the robbery there at the same time.

Lewis was arraigned in Centre Street Court and held in \$1,000 bail for further examination. Smith was discharged on Lewis's declaration that he was in no way concerned in the robbery.

Curb Prices Mixed. Northern Securities Prominent in the Outside Market. Irregularity marked the dealings in the curb market to-day, with Northern Securities prominent. The bid and asked prices of the principal outside securities were:

American Can 23 1/2, 24 1/2; American Express 23 1/2, 24 1/2; Green Copper 15 1/2, 16 1/2; Marine Oil 15 1/2, 16 1/2; Standard Oil 15 1/2, 16 1/2; Seaboard Air Line 15 1/2, 16 1/2; Union Copper 23 1/2, 24 1/2; White Knob 15 1/2, 16 1/2; Tennessee 23 1/2, 24 1/2; New Orleans 15 1/2, 16 1/2; Orleans 15 1/2, 16 1/2.

The Cotton Market. While cases from Liverpool were rather disappointing to-day the front news was a bullish consideration, and it sent near months higher on the call and caused liberal speculative trade afterward.

The opening prices were: October, 9.53 to 9.54; November, 9.54 to 9.55; December, 9.55 to 9.56; January, 9.56 to 9.57; March, 9.57 to 9.58; May, 9.58 to 9.59; July, 9.59 to 9.60.

The closing prices were: October, 9.53 to 9.54; November, 9.54 to 9.55; December, 9.55 to 9.56; January, 9.56 to 9.57; March, 9.57 to 9.58; May, 9.58 to 9.59; July, 9.59 to 9.60.

B. R. T. Earnings Increase. Gross earnings of the Brooklyn Rapid Transit Company, from July 1 to Oct. 12 show an increase of \$470,000 over the same period last year.

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LOWEST PRICED STORE IN NEW YORK FOR FINE GOODS.

Ehrich Bros.

6TH AVE., 22D AND 23D STS., NEW YORK.

Clothing Bargains That Talk for Themselves.

At 5.98 Regular \$10 Values. 450 Men's All-Woolen Winter Suits, all sizes and colors. Enough said.

At 2.98 Boys' Winter Overcoats like cut, 6 to 16 years. At 2.98 Boys' Russian Overcoats sizes 3 to 9 years. At 2.98 Boys' Norfolk and Double-Breasted Suits All 5.00 Values.

As Long as They Last. Men's \$10 Winter Overcoats A strictly all-wool frieze Overcoat, cut long, loose, jaunty and full, in colors of Black and Oxford. 5.75 Be on hand early, as we have only a limited quantity of them, and they will go in a hurry at so low a price.

\$25,000 REWARD FOR FINDING WENTZ One Thousand Men Are Scouring District About Bristol, Tenn., to Find Millionaire Who Vanished Mysteriously.

BRISTOL, Tenn., Oct. 19.—No trace of Edward Leisenring Wentz, of Philadelphia, who disappeared while out riding here, has been found, and his brother has raised the reward for his return to \$25,000, provided he be found alive. If he be dead the finder of his body will receive \$5,000.

The great party of searchers came in again at dawn and a fresh relay took up the task where they left off. Daniel L. Wentz, his brother, is in despair, as it has been six days since the young millionaire was away.

The searchers now number 1,000 men. They are separated into ten companies, with a captain in charge of each. J. E. Bullitt, chief counsel of the great Wentz estate, is in charge of the work, and every ravine and bit of woods, and in fact every foot of ground, is being beaten down.

Dr. J. S. Wentz, the young man's father arrived yesterday on a special train, from which he came from Philadelphia. He was not summoned until his son had been missing for several days.

The members of the family cling to the hope that the young man is not dead, but that the universally held rumor by mountaineers or professional criminals, and that the added offer of reward will be the bait that is wanted. Many persons believe that he has been murdered, and speculate that his firm has dealt so severely with trespassers on the coal and iron lands.

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JAMES MCGREERY & CO.

Muslin Underwear Dep't 2nd Floor.

A large stock of underwear,—(gowns, chemises, drawers, skirts and corset covers,—made of fine materials, in dainty designs, suitable for every type of figure), will be placed on sale at extremely moderate prices.

Effective house sacques and negligee garments will be included in the sale. Petticoats, made of silk, mohairs, silk and cotton jersey cloth, moireen, saten and mercerized cotton.

95c to 20.00 Twenty-third Street.

JAMES MCGREERY & CO.

Ladies' Suit Dep't. 3rd Floor.

Walking Suits, Various models,—made of the latest Autumn Fabrics. 20.00

Walking Suits, with pleated skirt, and long coat finished with velvet collar and cuffs. 30.00

A number of Street Dresses, —very attractive designs. Unduplicated models. 37.50 and 45.00

Twenty-third Street.

JAMES MCGREERY & CO.

Linen Room 2nd Floor.

Heavy, bleached double Damask Table cloths and Napkins. Exclusive designs. 2x2 yards.....2.60 each

2x2 1/2 "3.25 " 2x3 "3.90 " 2 1/2 x 2 1/2 "4.25 " 2 1/2 x 3 "5.20 "

Napkins to match. Dinner size...3.85 per dozen Breakfast ..2.50 "

Napkins in odd dozens. No cloths to match. 20x20 inches .1.75 per dozen 24x24 " .1.85 " 26x26 " .3.00 "

Hemmed, Irish bleached Huck Towels, 22x42 inches 2.75 per dozen.

Twenty-third Street. 75c per yard. Value 1.25

To accompany these fabrics, a large stock of Taffetas silk for linings—in exact shades to match,—will be placed on sale.

55c per yard. Twenty-third Street.

Black Dress Goods. 2nd Floor. Imported, black, tan and gray cotton half-hose. Medium weight. 1.45 per box of six pairs value 35c per pair

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